

Ref: S. 177/2021-2022/000197

30<sup>th</sup> June, 2021

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Mumbai – 400 001.

Dear Sir,

**Sub:** Audited Financial Results for Quarter/Year ended 31<sup>st</sup> March, 2021 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** Security ID – KSE; Security Code – 519421; ISIN : INE953E01014

We wish to inform you that the Board of Directors of the Company, at their meeting held on 30<sup>th</sup> June, 2021 at Irinjalakuda, had approved the Audited Financial Results of the Company for the quarter/year ended 31<sup>st</sup> March, 2021. We submit herewith the following in compliance of the above Regulations:

1. Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2021
2. Audit Report issued by M/s. Sridhar & Co., Chartered Accountants, the statutory Auditors, in respect of above Audited Financial Results.
3. We declare that the above Audit Report is with unmodified opinion.
4. The extracts of the above financial results to be published in the Newspapers in the format prescribed by SEBI.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For KSE Limited

  
**R. Sankaranarayanan**  
Chief Financial Officer and  
Company Secretary

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2021

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited (see Note No. 2)	Unaudited	Audited (see Note No. 2)	Audited	Audited
<b>1 Income</b>					
Revenue from operations	40998.80	39886.40	37837.27	154326.47	142851.82
Other Income	162.99	250.39	150.31	830.83	421.78
<b>Total Income</b>	<b>41161.79</b>	<b>40136.79</b>	<b>37987.58</b>	<b>155157.30</b>	<b>143273.60</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	30966.52	30328.73	30806.84	117532.15	124978.49
b) Purchases of Stock-in-trade	2043.25	2157.78	-	6635.75	-
c) Changes in inventories of finished goods and Stock-in-trade	54.62	(245.62)	744.67	1097.40	810.03
d) Employee benefits expense	1260.77	1443.97	1311.73	5298.51	5328.13
e) Finance Costs	41.97	36.76	32.40	148.39	152.71
f) Depreciation and amortisation expense	63.71	61.36	71.98	242.16	280.70
g) Other expenses	2871.40	2457.37	2424.69	9902.28	9115.47
<b>Total expenses</b>	<b>37302.24</b>	<b>36240.35</b>	<b>35392.31</b>	<b>140856.64</b>	<b>140665.53</b>
<b>3 Profit/(Loss) before exceptional Items and tax (1-2)</b>	<b>3859.55</b>	<b>3896.44</b>	<b>2595.27</b>	<b>14300.66</b>	<b>2608.07</b>
<b>4 Exceptional items</b>	<b>(390.36)</b>	<b>-</b>	<b>-</b>	<b>(668.14)</b>	<b>-</b>
<b>5 Profit / (Loss) before tax (3-4)</b>	<b>4249.91</b>	<b>3896.44</b>	<b>2595.27</b>	<b>14968.80</b>	<b>2608.07</b>
<b>6 Tax Expense</b>					
(a) Current tax	1000.00	1,025.00	659.50	3650.00	700.00
(b) Relating to earlier years (net)	5.46	(18.38)	2.21	(40.17)	(19.03)
(c) Deferred tax	53.46	(40.79)	72.55	65.94	37.20
<b>7 Profit / (Loss) for the period (5-6)</b>	<b>3190.99</b>	<b>2930.61</b>	<b>1861.01</b>	<b>11293.03</b>	<b>1889.90</b>
<b>8 Other Comprehensive Income (OCI)</b>					
A. (i) Items that will not be reclassified to Profit or Loss	15.22	(26.55)	68.30	(90.63)	(113.55)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(3.83)	6.68	(18.02)	22.81	28.58
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive income (net of tax)</b>	<b>11.39</b>	<b>(19.87)</b>	<b>50.28</b>	<b>(67.82)</b>	<b>(84.97)</b>
<b>9 Total Comprehensive income for the period (7 + 8)</b>	<b>3202.38</b>	<b>2910.74</b>	<b>1911.29</b>	<b>11225.21</b>	<b>1804.93</b>
<b>10 Paid-up Equity Share Capital</b> (Face value of Rs. 10 per share)	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>
<b>11 Other Equity</b>				<b>23988.62</b>	<b>13883.41</b>
<b>12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)</b>	<b>99.72</b>	<b>91.58</b>	<b>58.16</b>	<b>352.91</b>	<b>59.06</b>

Irinjalakuda  
30<sup>th</sup> June, 2021

For KSE Limited



**A.P. George**  
(DIN 00106808)  
Managing Director





**KSE**  
**L I M I T E D**

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,  
Solvent Road, Irinjalakuda, Kerala - 680 121  
Ph: 0480 2825476, Email: ksekerala@gmail.com  
Web: www.kselimited.com**Audited Segment Information**  
**FOR THE QUARTER/YEAR ENDED 31ST MARCH 2021***Rs. In lakhs*

Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited (see Note No. 2)	Unaudited	Audited (see Note No. 2)	Audited	Audited
<b>1 Segment Revenue</b>					
a. Animal Feed Division	33939.16	34054.40	33208.88	131006.59	126428.27
b. Oil Cake Processing Division	11202.67	9964.02	8445.40	38568.46	27741.73
c. Dairy Division	892.14	681.75	795.71	2831.09	3429.65
Total	46033.97	44700.17	42449.99	172406.14	157599.65
Less : Inter segment transfers	5035.17	4813.77	4612.72	18079.67	14747.83
<b>Revenue from Operations</b>	<b>40998.80</b>	<b>39886.40</b>	<b>37837.27</b>	<b>154326.47</b>	<b>142851.82</b>
<b>2 Segment Results</b>					
a. Animal Feed Division	2371.32	2445.82	2075.51	10521.99	2884.28
b. Oil Cake Processing Division	1568.89	1354.17	355.09	3537.15	(383.78)
c. Dairy Division	(121.81)	(28.36)	(132.25)	(162.48)	(85.38)
Total	3818.40	3771.63	2298.35	13896.66	2415.12
Less : (a) Finance Costs	41.97	36.76	32.40	148.39	152.71
: (b) Interest income	(24.48)	(0.88)	(19.87)	(58.73)	(53.27)
: (c) Other un-allocable expenditure net off un-allocable income	(58.64)	(160.69)	(309.45)	(493.66)	(292.39)
: (d) Exceptional Items	(390.36)			(668.14)	
<b>Profit / (Loss) Before Tax</b>	<b>4249.91</b>	<b>3896.44</b>	<b>2595.27</b>	<b>14968.80</b>	<b>2608.07</b>
Less : Tax Expense					
(i) Current Tax	1000.00	1025.00	659.50	3650.00	700.00
(ii) Tax relating to earlier years (net)	5.46	(18.38)	2.21	(40.17)	(19.03)
(iii) Deferred Tax	53.46	(40.79)	72.55	65.94	37.20
<b>Profit / (Loss) After Tax</b>	<b>3190.99</b>	<b>2930.61</b>	<b>1861.01</b>	<b>11293.03</b>	<b>1889.90</b>
<b>3 Segment Assets</b>					
a. Animal Feed Division	10689.30	7810.74	5178.64	10689.30	5178.64
b. Oil Cake Processing Division	8783.04	6229.38	5116.57	8783.04	5116.57
c. Dairy Division	799.37	772.88	836.33	799.37	836.33
d. Unallocated	13223.17	12923.10	7855.28	13223.17	7855.28
<b>Total Assets</b>	<b>33494.88</b>	<b>27736.10</b>	<b>18986.82</b>	<b>33494.88</b>	<b>18986.82</b>
<b>4 Segment Liabilities</b>					
a. Animal Feed Division	3268.26	3204.19	2474.54	3268.26	2474.54
b. Oil Cake Processing Division	755.90	642.57	401.16	755.90	401.16
c. Dairy Division	220.53	179.83	157.76	220.53	157.76
d. Unallocated	4941.57	2603.27	1749.95	4941.57	1749.95
<b>Total Liabilities</b>	<b>9186.26</b>	<b>6629.86</b>	<b>4783.41</b>	<b>9186.26</b>	<b>4783.41</b>

Irinjalakuda  
30th June, 2021

For KSE Limited

**A.P. George (DIN  
00106808)**

Managing Director





**KSE**  
LIMITED

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,  
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Ph: 0480 2825476, Email: ksekerala@gmail.com  
Web: www.kselimited.com

## BALANCE SHEET AS AT 31ST MARCH, 2021

		Rs. in Lakhs	
Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)	
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	2,390.41	2,451.15	
(b) Capital work-in-progress	201.52	85.44	
(c) Other intangible assets	16.38	6.16	
(d) Financial assets			
(i) Investments	2.50	2.50	
(ii) Loans	185.04	138.89	
(iii) Other Financial assets	4.31	6.30	
Total non-current financial assets	191.85	147.69	
(e) Other non-current assets	71.23	5.08	
<b>Total non-current assets</b>	<b>2,871.39</b>	<b>2,695.52</b>	
<b>2 Current assets</b>			
(a) Inventories	16,995.10	8,236.30	
(b) Financial assets			
(i) Investments	11,593.60	6,559.64	
(ii) Trade receivables	37.97	40.86	
(iii) Cash and cash equivalents	630.40	66.79	
(iv) Bank balances other than (iii) above	153.25	154.21	
(v) Loans	205.64	164.78	
(vi) Other financial assets	4.48	7.39	
Total current financial assets	12,625.34	6,993.67	
(c) Current Tax assets (net)	-	342.86	
(d) Other current assets	1,003.05	718.47	
<b>Total current assets</b>	<b>30,623.49</b>	<b>16,291.30</b>	
<b>Total assets</b>	<b>33,494.88</b>	<b>18,986.82</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	320.00	320.00	
(b) Other equity	23,988.62	13,883.41	
<b>Total equity</b>	<b>24,308.62</b>	<b>14,203.41</b>	
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	993.01	891.51	
(b) Deferred Tax Liabilities (net)	64.97	21.84	
<b>Total non-current liabilities</b>	<b>1,057.98</b>	<b>913.35</b>	
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,613.02	343.28	
(ii) Trade payables -			
(a) Micro Enterprises and Small Enterprises	23.08	8.57	
(b) Others	1,901.48	699.05	
(iii) Other financial liabilities	2,239.80	1,586.89	
Total current financial liabilities	6,777.38	2,637.79	
(b) Other current liabilities	850.36	1,232.27	
(c) Provisions	10.39	-	
(d) Current tax liabilities (Net)	490.15	-	
<b>Total current liabilities</b>	<b>8,128.28</b>	<b>3,870.06</b>	
<b>Total liabilities</b>	<b>9,186.26</b>	<b>4,783.41</b>	
<b>Total equity and liabilities</b>	<b>33,494.88</b>	<b>18,986.82</b>	

Irinjalakuda  
30th June, 2021

For KSE Limited

A.P. George (DIN 00106808)  
Managing Director







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### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Rs. In Lakhs	
	Year ended 31.03.2021	Year ended 31.03.2020
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year	11,293.03	1,889.90
Adjustments for:		
Depreciation and amortisation expense	242.16	280.70
Finance costs	148.39	152.71
Tax Expense	3,675.77	718.17
Net gain arising on investments measured at fair value through profit or loss	(233.30)	(50.35)
Interest income from banks	(4.02)	(30.41)
Provision for employee benefits - Compensated Leave absences	17.38	29.25
Advances received from customers no more payable written back	-	(3.66)
Creditors no more payable written back	(0.09)	(14.24)
Provision for doubtful advance written back	-	(2.45)
Advances written back in earlier years paid during the current year	0.85	0.30
Irrecoverable debts written off	-	5.33
Gain on sale of current investments classified at fair value	(301.19)	(66.41)
Net gain on acquisition of Property by Government	(668.14)	-
Net gain on sale of property, plant and equipment	(0.37)	(1.23)
Operating profit before working capital changes	14,170.47	2,907.61
Adjustments for:		
Inventories	(8,758.80)	526.31
Trade receivables, loans & advances and other current assets	(456.77)	(326.76)
Trade payables, other current liabilities and provisions	1,246.17	817.08
Cash generated from operations	6,201.07	3,924.24
Income-tax paid	(2,776.82)	(458.67)
Net cash from / (used in) operating activities (a)	3,424.25	3,465.57
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(316.21)	(181.93)
Sale / Compensation on acquisition of property, plant and equipment	680.45	6.00
Advance for purchase of property, plant and equipment	(69.60)	-
Purchase of investments	(11,512.91)	(11,017.84)
Redemption of investments	7,013.44	8,835.63
Bank deposits not treated as cash and cash equivalents	6.86	1,240.73
Bank deposits with long term maturity	0.22	-
Interest income from banks	5.29	85.06
Net cash from / (used) in investing activities (b)	(4,192.46)	(1,032.35)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds /(repayment) of short-term bank borrowings	2,267.45	(2,953.83)
Acceptance of public deposits	552.39	457.12
Repayment of public deposits	(263.90)	(299.82)
Bank balances pertaining to unencashed dividend warrants	(5.90)	20.88
Finance costs	(104.12)	(135.28)
Dividends paid (including dividend distribution tax)	(1,114.10)	(599.54)
Net cash from / (used in) financing activities (c)	1,331.82	(3,510.47)
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS - (A) + (B) + (C)</b>	563.61	(1,077.25)
Cash and cash equivalents at the beginning of the year	66.79	1,144.04
Cash and cash equivalents at the end of the year	630.40	66.79
<b>E NET INCREASE / (DECREASE) AS DISCLOSED ABOVE</b>	563.61	(1,077.25)

Irinjalakuda  
30th June, 2021

For KSE Limited



A.P. George (DIN 00106808)  
Managing Director



Notes:

1. Above Audited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 30<sup>th</sup> June, 2021.
2. The figures for the quarters ended 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 are balancing figures between audited figures in respect of whole financial year and year to date published figures up to the third quarter of the relevant financial year.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities Exchange Board of India.
4. Exceptional Items of Rs. 390.36 lakhs and Rs. 668.14 lakhs, shown in Statement of Audited Financial Results and Audited Segment information for the quarter and year ended 31<sup>st</sup> March, 2021 represents profit on acquisition of 3.44 acres of land from Swaminathapuram Unit and 3.58 acres of land from Thalayuthu Unit of the Company for development of National Highway.
5. Board of Directors at their meeting held on 30<sup>th</sup> June 2021 has recommended a final dividend of Rs. 85 per equity share of Rs. 10 each for the financial year ended 31<sup>st</sup> March 2021. Including the interim dividend of Rs.15 per share already distributed for the year 2020-21, the total dividend for the year 2020-21 will be Rs. 100 per equity share.
6. Due to reporting of few positive cases of Covid 19 among employees, the operations of the Irinjalakuda Unit of the company were temporarily disrupted during July 2020 to August 2020. However, the shortage in production could almost be covered up by augmenting the production in other units as well as by production arrangement with new sources. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at 31<sup>st</sup> March 2021. The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
7. Figures in brackets represent negative figures.
8. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda  
30<sup>th</sup> June 2021

For KSE Limited



**A.P. George** (DIN 00106808)  
Managing Director







**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of KSE Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
KSE Ltd.

**Report on the audit of the Standalone Financial Results.**

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of KSE Ltd. ('the Company') for the quarter ended 31<sup>st</sup> March, 2021 and year ended 31<sup>st</sup> March 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. These financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly financial results up to the end of the third quarter. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable



accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the





Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


**Other Matter**

- 10. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review, as required under the Listing Regulations.

Place : Irinjalakuda  
Date : June 30, 2021



**For Sridhar & Co**  
Chartered Accountants  
Firm Registration Number: 0039785.

  
**Jayasindhu I**  
Partner  
Membership Number: 205660  
UDIN : 21205660AAAAAJ9907



**KSE**  
LIMITED

AN ISO 9001 : 2008 COMPANY

Ref: S. 177/2021-2022/

30<sup>th</sup> June, 2021

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Mumbai – 400 001.

**Ref:** Security ID – KSE; Security Code – 519421; ISIN : INE953E01014

**DECLARATION**

I, A.P. George, Managing Director of the Company hereby declare that the statutory auditors of the Company, M/s. Sridhar & Co., Chartered Accountants (FRN: 003978S) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

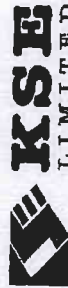
This declaration is given in compliance of the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You may please take the above declaration on record.

For KSE Limited

**A.P. George**  
Managing Director





Regd. Office: Post Box No. 20,  
Solvant Road, Irinjalakuda, Kerala - 680 121  
Ph: 0480 2825476, Email: ksekerala@gmail.com  
CIN No: L15331KL1963PLC002028 Web: www.kselimited.com

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2021

Particulars	Quarter ended				Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021
	Audited (see Note No. 2)	Unaudited	Audited (see Note No. 2)	Audited	Audited	Audited
Total Income from Operations	41161.79	40136.79	37987.58	155157.30	143273.60	143273.60
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	3859.55	3896.44	2595.27	14300.66	2608.07	2608.07
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	4249.91	3896.44	2595.27	14968.80	2608.07	2608.07
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	3190.99	2930.61	1861.01	11293.03	1889.90	1889.90
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3202.38	2910.74	1911.29	11225.21	1804.93	1804.93
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.00
Other Equity				23988.62	13883.41	13883.41
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)						
Basic (Rs.)	99.72	91.58	58.16	352.91	59.06	59.06
Diluted (Rs.)	99.72	91.58	58.16	352.91	59.06	59.06

Note:

The above is an extract of the detailed format of the Financial Results for the quarter/year ended 31<sup>st</sup> March, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter/year ended 31<sup>st</sup> March, 2021 are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.kselimited.com](http://www.kselimited.com).

Irinjalakuda  
30th June, 2021



For KSE Limited

*A.P. George*

A.P. George  
(DIN 00106808)  
Managing Director