



**KSE**  
LIMITED  
CN No. L15331KL1963PLC002028  
AN ISO 9001 : 2015 COMPANY

Post box No. 20, Irinjalakuda Kerala - 680 121  
Tel : 0480-2825476, 2825576, 2826676  
E-mail:ksekerala@gmail.com,Website:www.kselimited.com

25<sup>th</sup> May, 2023

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

Sub: Audited Financial Results for Quarter/Year ended 31<sup>st</sup> March,2023 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID - KSE; Security Code - 519421; ISIN: INE953E01014

We wish to inform you that the Board of Directors of the Company, at their meeting held on 25<sup>th</sup> May 2023 at Irinjalakuda, had approved the Audited Financial Results of the Company for the quarter/year ended 31<sup>st</sup> March, 2023. We submit herewith the following in compliance of the above Regulations:

1. Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2023.
2. Audit Report issued by M/s. Sridhar & Co., Chartered Accountants, the statutory Auditors, in respect of above Audited Financial Results.
3. We declare that the above Audit Report is with unmodified opinion.
4. The extracts of the above financial results to be published in the Newspapers in the format prescribed by SEBI.

The meeting of the Board commenced at 5.00 p.m. and concluded at 7.45 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

Srividya Damodaran  
Company Secretary




**KSE**  
**LIMITED**

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## STATEMENT OF AUDITED FINANCIAL RESULTS

### FOR THE QUARTER / YEAR ENDED 31ST MARCH 2023

*Rs. in lakhs*

Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited (see Note No. 2)	Unaudited	Audited (see Note No. 2)	Audited	Audited
<b>1 Income</b>					
Revenue from operations	39547.77	41091.68	40966.33	160988.36	167005.82
Other Income	198.05	112.87	136.25	551.82	599.23
<b>Total Income</b>	<b>39745.82</b>	<b>41204.55</b>	<b>41102.58</b>	<b>161540.18</b>	<b>167605.05</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	33551.54	33619.51	32778.52	134688.87	139355.44
b) Purchases of Stock-in-trade	2855.39	2426.99	2798.76	10574.56	10528.75
c) Changes in inventories of finished goods and Stock-in-trade	(622.06)	1305.69	249.61	(53.82)	(1267.16)
d) Employee benefits expense	1591.10	1407.66	1352.00	5816.29	5534.35
e) Finance Costs	51.73	51.50	46.78	207.91	189.67
f) Depreciation and amortisation expense	126.68	120.61	90.60	435.52	302.33
g) Other expenses	2660.04	2488.16	2948.60	10287.95	11748.68
<b>Total expenses</b>	<b>40214.42</b>	<b>41420.12</b>	<b>40264.87</b>	<b>161957.28</b>	<b>166392.06</b>
<b>3 Profit/(Loss) before exceptional Items and tax (1-2)</b>	<b>(468.60)</b>	<b>(215.57)</b>	<b>837.71</b>	<b>(417.10)</b>	<b>1212.99</b>
<b>4 Exceptional items - (Income) / Expenses (See Note No. 4)</b>		(118.47)		(118.47)	285.11
<b>5 Profit / (Loss) before tax (3-4)</b>	<b>(468.60)</b>	<b>(97.10)</b>	<b>837.71</b>	<b>(298.63)</b>	<b>927.88</b>
<b>6 Tax Expense</b>					
(a) Current tax	(49.00)	(26.00)	220.00		330.00
(b) Relating to earlier years (net)	(35.54)	-	-	(35.54)	-
(c) Deferred tax	(24.61)	2.39	1.89	(24.95)	(59.25)
<b>7 Profit / (Loss) for the period (5-6)</b>	<b>(359.45)</b>	<b>(73.49)</b>	<b>615.82</b>	<b>(238.14)</b>	<b>657.13</b>
<b>8 Other Comprehensive Income (OCI)</b>					
A. (i) Items that will not be reclassified to Profit or Loss	115.54	(59.18)	87.83	7.08	43.09
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(29.08)	14.90	(22.10)	(1.78)	(10.84)
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income (net of tax)</b>	<b>86.46</b>	<b>(44.28)</b>	<b>65.73</b>	<b>5.30</b>	<b>32.25</b>
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>(272.99)</b>	<b>(117.77)</b>	<b>681.55</b>	<b>(232.84)</b>	<b>689.38</b>
<b>10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>
<b>11 Other Equity</b>				21085.16	21958.00
<b>12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)</b>	<b>(11.23)</b>	<b>(2.30)</b>	<b>19.24</b>	<b>(7.44)</b>	<b>20.54</b>

Irinjalakuda  
25th May, 2023

For KSE Limited

  
**M.P. Jackson**
**(DIN 01889504)**

Managing Director




**KSE**  
**L I M I T E D**

CIN No: L15331KL1963PLC002028

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## BALANCE SHEET AS AT 31ST MARCH, 2023

Rs. in Lakhs

Particulars	As at 31.03.2023 (Audited)		As at 31.03.2022 (Audited)	
<b>ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment		3,964.58		3,813.86
(b) Capital work-in-progress		282.17		192.34
(c) Other intangible assets		8.34		11.70
(d) Financial assets				
(i) Investments	327.48		102.50	
(ii) Loans	14.82		19.24	
(iii) Other Financial assets	183.86		191.16	
Total non-current financial assets		526.16		312.90
(e) Deferred Tax Assets - Net		6.61		-
(f) Other non-current assets		657.30		71.03
<b>Total non-current assets</b>		<b>5,445.16</b>		<b>4,401.83</b>
<b>2 Current assets</b>				
(a) Inventories		12,246.33		16,246.26
(b) Financial assets				
(i) Investments	6,312.15		4,559.87	
(ii) Trade receivables	150.68		122.98	
(iii) Cash and cash equivalents	892.52		1,466.80	
(iv) Bank balances other than (iii) above	387.04		203.64	
(v) Loans	182.92		187.18	
(vi) Other financial assets	4.94		4.59	
Total current financial assets		7,930.25		6,545.06
(c) Current Tax assets (net)		406.06		113.95
(d) Other current assets		764.64		757.32
<b>Total current assets</b>		<b>21,347.28</b>		<b>23,662.59</b>
<b>Total assets</b>		<b>26,792.44</b>		<b>28,064.42</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital		320.00		320.00
(b) Other equity		21,085.16		21,958.00
<b>Total equity</b>		<b>21,405.16</b>		<b>22,278.00</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings		1,341.02		1,225.94
(ii) Provisions		9.09		-
(b) Deferred tax liabilities -Net		-		16.56
<b>Total non-current liabilities</b>		<b>1,350.11</b>		<b>1,242.50</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	557.46		683.07	
(ii) Trade payables -				
(a) Micro Enterprises and Small Enterprises	177.54		2.27	
(b) Others	1,305.44		1,856.76	
(iii) Other financial liabilities	1,263.17		1,225.09	
Total current financial liabilities		3,303.61		3,767.19
(b) Other current liabilities		733.56		776.73
<b>Total current liabilities</b>		<b>4,037.17</b>		<b>4,543.92</b>
<b>Total liabilities</b>		<b>5,387.28</b>		<b>5,786.42</b>
<b>Total equity and liabilities</b>		<b>26,792.44</b>		<b>28,064.42</b>

Irinjalakuda  
25th May, 2023

For KSE Limited

  
**M.P. Jackson**  
(DIN 01889504)  
Managing Director



## AUDITED SEGMENT INFORMATION

### FOR THE QUARTER /YEAR ENDED 31ST MARCH 2023

Rs. In lakhs

Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited (see Note No. 2)	Unaudited	Audited (see Note No. 2)	Audited	Audited
<b>1 Segment Revenue</b>					
a. Animal Feed Division	34899.74	35332.21	35085.15	141312.65	146687.10
b. Oil Cake Processing Division	8316.66	10354.48	10468.15	35966.49	38713.11
c. Dairy Division	1288.78	1194.53	1072.30	4845.97	3477.93
Total	44505.18	46881.22	46625.60	182125.11	188878.14
Less : Inter segment transfers	4957.41	5789.54	5659.27	21136.75	21872.32
<b>Revenue from Operations</b>	<b>39547.77</b>	<b>41091.68</b>	<b>40966.33</b>	<b>160988.36</b>	<b>167005.82</b>
<b>2 Segment Results</b>					
a. Animal Feed Division	92.70	83.13	908.74	791.06	1288.03
b. Oil Cake Processing Division	(471.25)	(171.76)	(19.73)	(513.73)	224.71
c. Dairy Division	(154.19)	(75.72)	(182.92)	(641.64)	(373.40)
Total	(532.74)	(164.35)	706.09	(364.31)	1139.34
Less : (a) Finance Costs	51.73	51.50	46.78	207.91	189.67
: (b) Interest income	(32.46)	(1.95)	(27.03)	(42.03)	(35.04)
: (c) Other un-allocable expenditure net off un-allocable income	(83.41)	1.67	(151.37)	(113.09)	(228.28)
: (d) Exceptional items - (Income) / Expenses (See Note No. 4)	-	(118.47)	-	(118.47)	285.11
<b>Profit / (Loss) Before Tax</b>	<b>(468.60)</b>	<b>(97.10)</b>	<b>837.71</b>	<b>(298.63)</b>	<b>927.88</b>
Less : Tax Expense					
(i) Current Tax	(49.00)	(26.00)	220.00	-	330.00
(ii) Tax relating to earlier years (net)	(35.54)	-	-	(35.54)	-
(iii) Deferred Tax	(24.61)	2.39	1.89	(24.95)	(59.25)
<b>Profit / (Loss) After Tax</b>	<b>(359.45)</b>	<b>(73.49)</b>	<b>615.82</b>	<b>(238.14)</b>	<b>657.13</b>
<b>3 Segment Assets</b>					
a. Animal Feed Division	12092.93	10140.37	12117.87	12092.93	12117.87
b. Oil Cake Processing Division	4063.55	7016.69	7670.65	4063.55	7670.65
c. Dairy Division	1581.73	1445.10	996.07	1581.73	996.07
d. Unallocated	9054.23	8065.23	7279.83	9054.23	7279.83
<b>Total Assets</b>	<b>26792.44</b>	<b>26667.39</b>	<b>28064.42</b>	<b>26792.44</b>	<b>28064.42</b>
<b>4 Segment Liabilities</b>					
a. Animal Feed Division	2409.05	2056.95	2915.43	2409.05	2915.43
b. Oil Cake Processing Division	421.01	542.08	395.44	421.01	395.44
c. Dairy Division	287.67	253.39	219.35	287.67	219.35
d. Unallocated	2269.55	2136.82	2256.20	2269.55	2256.20
<b>Total Liabilities</b>	<b>5387.28</b>	<b>4989.24</b>	<b>5786.42</b>	<b>5387.28</b>	<b>5786.42</b>

For KSE Limited

Irinjalakuda  
25th May, 2023

  
**M.P. Jackson**  
**(DIN 01889504)**  
 Managing Director





**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

Rs. In Lakhs

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) for the year	(238.14)	657.13
Adjustments for:		
Depreciation and amortisation expense	435.52	302.33
Finance costs	207.91	189.67
Tax Expense	(60.49)	270.75
Net gain arising on investments measured at fair value through profit or loss	(175.76)	(33.07)
Interest income from banks	(5.28)	(5.03)
Income from mutual fund	(6.93)	-
Provision for employee benefits - Compensated Leave absences	4.75	5.51
Credits no more payable written back	(0.74)	(1.11)
Provision for doubtful debts and advances	30.17	0.37
Advances written back in earlier years paid during the current year	-	0.32
Irrecoverable debts / advances written off	-	4.42
Outdated packing materials written off	25.85	-
Consultancy fees on suspended projects written off	55.82	-
Gain on sale of current investments classified at fair value	(132.34)	(277.97)
Provision for doubtful debts written back	(31.13)	-
Net gain on sale of property, plant and equipment	(4.25)	(6.85)
	343.10	449.34
Operating profit before working capital changes	104.96	1,106.47
Adjustments for:		
Inventories	3,974.08	748.84
Trade receivables, loans & advances and other current assets	(9.76)	196.82
Trade payables, other current liabilities and provisions	(384.44)	(736.83)
	3,579.88	208.83
Cash generated from operations	3,684.84	1,315.30
Income-tax paid	(256.57)	(934.10)
Net cash from / (used in) operating activities (a)	3,428.27	381.20
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(621.96)	(1,671.53)
Sale of property plant and equipment	7.68	36.05
Advance for purchase of property, plant and equipment	(697.90)	(69.39)
Purchase of investments	(8,724.55)	(11,599.42)
Redemption of investments	7,055.39	18,844.19
Bank deposits not treated as cash and cash equivalents	(204.41)	(38.47)
Bank deposits with long term maturity	(0.04)	0.16
Interest income from banks	5.36	4.05
Income from mutual fund	6.93	-
Net cash from / (used in) investing activities (b)	(3,173.50)	5,505.64
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds /(repayment) of short-term bank borrowings	(229.78)	(2,375.80)
Acceptance of public deposits	687.53	691.98
Repayment of public deposits	(468.28)	(453.58)
Bank balances pertaining to unencashed dividend warrants	21.01	(11.92)
Finance costs	(178.52)	(193.04)
Dividends paid	(661.01)	(2,708.08)
Net cash from / (used in) financing activities (c)	(829.05)	(5,050.44)
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS - (A) + (B) + (C)</b>	<b>(574.28)</b>	<b>836.40</b>
Cash and cash equivalents at the beginning of the year	1,466.80	630.40
Cash and cash equivalents at the end of the year	892.52	1,466.80
<b>E NET INCREASE / (DECREASE) AS DISCLOSED ABOVE</b>	<b>(574.28)</b>	<b>836.40</b>

Irinjalakuda  
25th May, 2023

For KSE Limited

  
M.P. Jackson  
(DIN 01889504)  
Managing Director

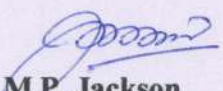


Notes:

1. Above Audited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 25<sup>th</sup> May, 2023.
2. The figures for the quarters ended 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 are balancing figures between audited figures in respect of whole financial year and year to date published figures up to the third quarter of the relevant financial year.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
4. Exceptional income of Rs. 118.47 Lakhs shown in Financial Results and Segment Results for the year ended 31.03.2023 and quarter ended 31.12.2022 represents insurance claim received in part against the exceptional loss of Rs. 285.11 lakhs shown in the Financial Results and Segment Results for the year ended 31<sup>st</sup> March, 2022 on account of loss due to damage of raw material stored in godown by spontaneous combustion. The management is confident of recovering the loss from the insurance company in full.
5. Figures in brackets represent negative figures.
6. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda  
25<sup>th</sup> May, 2023

For KSE Limited



**M.P. Jackson**  
(DIN 01889504)

*Managing Director*



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of KSE Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
KSE Ltd.

**Report on the audit of the Standalone Financial Results.**

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of KSE Ltd. ('the Company') for the quarter ended 31<sup>st</sup> March, 2023 and year ended 31<sup>st</sup> March 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we





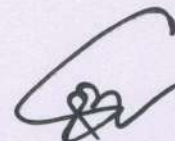
have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

4. This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the audited standalone annual financial statements and reviewed quarterly financial results up to the end of the third quarter. This responsibility includes preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain





audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- iv. Evaluate the appropriateness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- vii. Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

10. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

Place : Irinjalakuda  
Date : May 25, 2023



**For Sridhar & Co**  
Chartered Accountants  
Firm Registration Number: 003978S.

**R. Sridhar**  
Partner  
Membership Number: 026343  
UDIN : 23026343BHAIWV2479





**KSE**  
LIMITED  
CIN No. L15331KL1963PLC002028  
AN ISO 9001 : 2015 COMPANY

Post box No. 20, Irinjalakuda Kerala - 680 121  
Tel : 0480-2825476, 2825576, 2826676  
E-mail:ksekerala@gmail.com,Website:www.kselimited.com

25<sup>th</sup> May, 2023

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

Ref: Security ID – KSE; Security Code – 519421; ISIN: INE953E01014

**DECLARATION**

I, M.P. Jackson, Managing Director of the Company hereby declare that the statutory auditors of the Company, M/s. Sridhar & Co., Chartered Accountants (FRN: 003978S) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

This declaration is given in compliance of the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You may please take the above declaration on record.

For KSE Limited

**M.P. Jackson**  
Managing Director





**KSE**  
LIMITED  
CIN No: L15331KL1989PLC002028

Regd. Office: Post Box No. 20,  
Solvant Road, Irinjalakuda, Kerala - 680 121  
Ph: 0480 2825476, Email: ksekerala@gmail.com  
Web: www.kselimited.com

## EXTRACT OF AUDITED FINANCIAL RESULTS

### FOR THE QUARTER /YEAR ENDED 31ST MARCH 2023

Rs. In Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2023 Audited (see Note No. 2)	31.12.2022 Unaudited	31.03.2022 Audited (see Note No. 2)	31.03.2023 Audited	31.03.2022 Audited
Total Income from Operations	39745.82	41204.55	41102.58	161540.18	167605.05
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(468.60)	(215.57)	837.71	(417.10)	1212.99
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(468.60)	(97.10)	837.71	(298.63)	927.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	(359.45)	(73.49)	615.82	(238.14)	657.13
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(272.99)	(117.77)	681.55	(232.84)	689.38
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00
Other Equity				21085.16	21958.00
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)					
Basic (Rs.)	(11.23)	(2.30)	19.24	(7.44)	20.54
Diluted (Rs.)	(11.23)	(2.30)	19.24	(7.44)	20.54

Note: The above is an extract of the detailed format of the Financial Results for the quarter/year ended 31st March 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter/year ended 31st March 2023 are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.kselimited.com](http://www.kselimited.com).

Irinjalakuda  
25th May, 2023

For KSE Limited

  
**M.P. Jackson**  
(DIN 01889504)  
Managing Director