

Date: 2nd August, 2023

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Subject: Unaudited Financial Results and Limited Review Report of the Auditors for the quarter and half year ended 30th June, 2023.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results along with “Limited Review Report” issued by the Auditors, M/s Price Waterhouse Chartered Accountants, LLP, Pune, for the quarter ended 30th June, 2023. The Board Meeting commenced at 02:45 p.m. (IST) and concluded at 04:00 p.m. (IST).

Kindly take the same on your records.

Yours faithfully,
For **KSB Limited**



Shraddha Kavathekar
Company Secretary

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square,
L.B.S. Marg, Mulund (West),
Mumbai – 400 080.

1. We have reviewed the standalone unaudited financial results of KSB Limited (the “Company”) for the quarter ended June 30, 2023 and the year to date results for the period January 1, 2023 to June 30, 2023, which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter and six months ended June 30, 2023’, the Standalone Balance Sheet as on that date and the Statement of Standalone Cash Flows for the six months ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number: 109846

UDIN : 23109846B47FME6825
Mumbai
August 2, 2023

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road
Yerwada, Pune – 411 006
T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

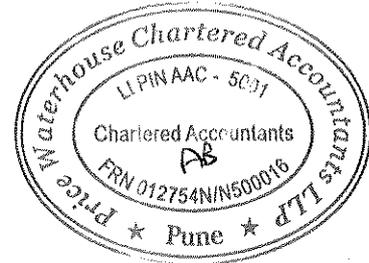
Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square
L.B.S. Marg, Mulund (West),
Mumbai - 400 080.

1. We have reviewed the consolidated unaudited financial results of KSB Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 3 on the Statement) for the quarter ended June 30, 2023 and the year to date results for the period January 1, 2023 to June 30, 2023 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and six months ended June 30, 2023', the Consolidated Balance Sheet as on that date and the Consolidated Statement of Cash Flows for the six months ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse Chartered Accountants LLP

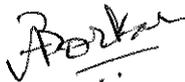
KSB Limited
Limited Review Report
Consolidated Financial Results
Page 2 of 2

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 2 million and net assets of Rs. 2 million as at June 30, 2023 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. Nil and Rs. 0.1 million and total comprehensive loss of Rs. Nil and Rs. 0.1 million for the quarter ended June 30, 2023 and for the period from January 1, 2023 to June 30, 2023, respectively, and cash flows (net) of Rs. 0.01 million for the period from January 1, 2023 to June 30, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 27 million and Rs. 39 million and total comprehensive income of Rs. 27 million and Rs. 39 million for the quarter ended June 30, 2023 and for the period from January 1, 2023 to June 30, 2023, respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number: 109846

UDIN: 23109846B4YFMF3377
Mumbai

August 2, 2023

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2023

(INR in million)

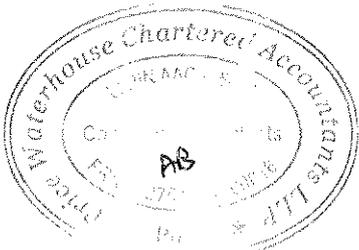
Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)	June 30, 2022 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	December 31, 2022 (Audited)
1 Income						
a) Revenue from operations	5,913	4,896	4,484	10,809	8,661	18,220
b) Other income	121	93	166	214	261	454
Total Income	6,034	4,989	4,650	11,023	8,922	18,674
2 Expenses						
a) Cost of materials consumed	2,835	2,398	2,232	5,233	4,212	8,942
b) Purchases of stock-in-trade	605	332	499	937	884	1,688
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111)	(19)	(219)	(130)	(320)	(750)
d) Employee benefits expense	668	661	606	1,329	1,168	2,439
e) Finance costs	9	8	14	17	23	61
f) Depreciation and amortisation expense	120	117	111	237	216	453
g) Other expenses	1,064	952	755	2,016	1,559	3,434
Total Expenses	5,190	4,449	3,998	9,639	7,742	16,267
3 Profit before exceptional item and tax (1-2)	844	540	652	1,384	1,180	2,407
4 Exceptional item	-	-	-	-	-	-
5 Profit before tax (3+4)	844	540	652	1,384	1,180	2,407
6 Tax expense						
a) Current tax	216	134	162	350	276	538
b) Deferred tax	(9)	6	7	(3)	31	76
Total Tax expense	207	140	169	347	307	614
7 Profit for the period (5-6)	637	400	483	1,037	873	1,793
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(4)	(4)	4	(8)	8	(91)
Income tax relating to items that will not be reclassified to profit or loss	1	1	(1)	2	(2)	23
9 Total comprehensive income for the period, net of tax (7+8)	634	397	486	1,031	879	1,725
10 Paid up equity share capital (face value of INR 10/- each)	348	348	348	348	348	348
11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet						10,583
12 Earnings per equity share (EPS) (face value of INR 10/- each) (not annualised except for the year ended figure)						
Basic and Diluted (INR)	18.30	11.50	13.88	29.80	25.09	51.50

Notes:

- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 02, 2023.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- Balance Sheet as at June 30, 2023 is enclosed. (Presented in Annexure-1)
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-2)
- Statement of Cash Flows for the six months ended June 30, 2023 is annexed. (Presented in Annexure-3)
- Previous periods figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.

Place : Mumbai
Date : August 02, 2023

Rajeev Jain
Managing Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2023

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)	June 30, 2022 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	December 31, 2022 (Audited)
1 Income						
a) Revenue from operations	5,913	4,896	4,484	10,809	8,661	18,220
b) Other income	81	93	134	174	229	422
Total Income	5,994	4,989	4,618	10,983	8,890	18,642
2 Expenses						
a) Cost of materials consumed	2,835	2,398	2,232	5,233	4,212	8,942
b) Purchases of stock-in-trade	605	332	499	937	884	1,688
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111)	(19)	(219)	(130)	(320)	(750)
d) Employee benefits expense	668	661	606	1,329	1,168	2,439
e) Finance costs	9	8	14	17	23	61
f) Depreciation and amortisation expense	120	117	111	237	216	453
g) Other expenses	1,064	952	755	2,016	1,559	3,434
Total Expenses	5,190	4,449	3,998	9,639	7,742	16,267
3 Profit before share of net profit of associate, exceptional item and tax (1-2)	804	540	620	1,344	1,148	2,375
4 Share of net profit of associate	27	12	20	39	39	78
5 Profit before exceptional item and tax (3+4)	831	552	640	1,383	1,187	2,453
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax (5+6)	831	552	640	1,383	1,187	2,453
8 Tax expense						
a) Current tax	216	134	162	350	276	539
b) Deferred tax	(13)	9	4	(4)	33	87
Total Tax expense	203	143	166	346	309	626
9 Profit for the period (7-8)	628	409	474	1,037	878	1,827
10 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(4)	(4)	4	(8)	8	(91)
Income tax relating to items that will not be reclassified to profit or loss	1	1	(1)	2	(2)	23
Share of Other comprehensive income of associate	*	*	*	*	*	(2)
11 Total comprehensive income for the period, net of tax (9+10)	625	406	477	1,031	884	1,757
12 Paid up equity share capital (face value of INR10/- each)	348	348	348	348	348	348
13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet						11,083
14 Earnings per equity share (EPS) (face value of INR 10/- each) (not annualised except for the year ended figure)						
Basic and Diluted (INR)	18.04	11.76	13.62	29.80	25.23	52.50

* Amount below rounding off norm adopted by the Group

Notes:

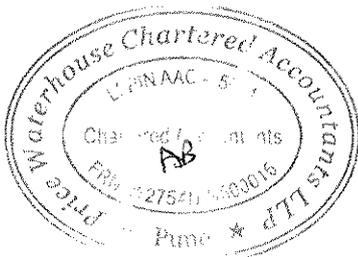
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 02, 2023.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Balance Sheet as at June 30, 2023 is enclosed. (Presented in Annexure-1)
- Segment Information is annexed. (Presented in Annexure-2)
- Statement of Cash Flows for the six months ended June 30, 2023 is annexed. (Presented in Annexure-3)
- Previous periods figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)	June 30, 2022 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	December 31, 2022 (Audited)
Revenue from operations and Other income	6,034	4,989	4,650	11,023	8,922	18,674
Profit before tax	844	540	652	1,384	1,180	2,407
Profit for the period	637	400	483	1,037	873	1,793

Place : Mumbai
Date : August 02, 2023

Rajeev Jain
Managing Director

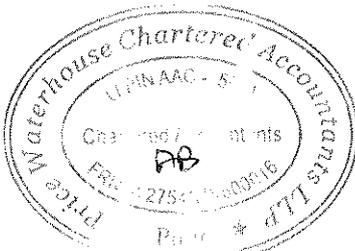



(INR in million)

Particulars	STANDALONE		CONSOLIDATED	
	As at June 30, 2023 (Unaudited)	As at December 31, 2022 (Audited)	As at June 30, 2023 (Unaudited)	As at December 31, 2022 (Audited)
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	3,198	3,215	3,198	3,215
(b) Right-of-use assets	265	269	265	269
(c) Capital work-in-progress	434	251	434	251
(d) Other Intangible assets	15	17	15	17
(e) Intangible assets under development	177	-	177	-
(f) Financial assets				
(i) Investments	63	63	741	742
(ii) Trade receivables	71	98	71	98
(iii) Loans	86	91	86	91
(iv) Other financial assets	57	46	57	46
(g) Deferred tax assets (net)	172	167	-	-
(h) Assets for current tax (net)	201	210	202	211
(i) Other non-current assets	248	570	248	570
Total: Non-current assets	4,987	4,997	5,494	5,510
2 Current assets				
(a) Inventories	6,712	5,611	6,712	5,611
(b) Financial assets				
(i) Trade receivables	4,380	4,037	4,380	4,037
(ii) Cash and cash equivalents	811	319	811	320
(iii) Bank balances other than (ii) above	1,659	2,291	1,659	2,291
(iv) Loans	29	39	29	39
(v) Other financial assets	85	90	85	90
(c) Other current assets	516	351	516	351
Total: Current assets	14,192	12,738	14,192	12,739
Total Assets	19,179	17,735	19,686	18,249
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	348	348	348	348
(b) Other equity	11,092	10,583	11,592	11,083
Total: Equity	11,440	10,931	11,940	11,431
2 Non-current liabilities				
(a) Lease liabilities	18	20	18	20
(b) Provisions	456	433	456	433
(c) Deferred tax liabilities (net)	-	-	7	13
Total: Non-current liabilities	474	453	481	466
3 Current liabilities				
(a) Financial Liabilities				
(i) Lease liabilities	9	9	9	9
(ii) Trade payables				
-Total outstanding dues of micro enterprises and small enterprises	437	483	437	483
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,526	2,660	3,526	2,660
(iii) Other financial liabilities	675	734	675	734
(b) Other current liabilities	2,116	1,962	2,116	1,963
(c) Provisions	420	503	420	503
(d) Current tax liabilities (net)	82	-	82	-
Total: Current liabilities	7,265	6,351	7,265	6,352
Total Equity and Liabilities	19,179	17,735	19,686	18,249

Note:

- 1 Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.



Agarwal

CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2023

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)	June 30, 2022 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	December 31, 2022 (Audited)
1 Segment Revenue						
(a) Pumps	5,018	4,129	3,814	9,147	7,310	15,219
(b) Valves	903	773	674	1,676	1,359	3,023
Total	5,921	4,902	4,488	10,823	8,669	18,242
Less: Inter Segment Revenue	8	6	4	14	8	22
Revenue From Operations	5,913	4,896	4,484	10,809	8,661	18,220
2 Segment Results						
(a) Pumps	644	413	540	1,057	971	1,972
(b) Valves	117	95	37	212	96	270
Total	761	508	577	1,269	1,067	2,242
Less: Finance costs	9	8	14	17	23	61
Add: Other unallocable income / (expense) net	52	40	57	92	104	194
Add: Share of net profit of associate	27	12	20	39	39	78
Profit Before Tax	831	552	640	1,383	1,187	2,453
3 Segment Assets						
(a) Pumps	14,817	13,797	11,303	14,817	11,303	13,290
(b) Valves	1,375	1,344	1,256	1,375	1,256	1,305
(c) Unallocable Assets	3,494	3,459	3,990	3,494	3,990	3,654
Total	19,686	18,600	16,549	19,686	16,549	18,249
4 Segment Liabilities						
(a) Pumps	6,866	5,726	4,887	6,866	4,887	5,957
(b) Valves	784	809	751	784	751	841
(c) Unallocable Liabilities	96	228	353	96	353	20
Total	7,746	6,763	5,991	7,746	5,991	6,818

Notes:

- 1 Previous periods figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.



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(INR in million)

Particulars	STANDALONE		CONSOLIDATED	
	Six Months ended June 30, 2023 (Unaudited)	Six Months ended June 30, 2022 (Unaudited)	Six Months ended June 30, 2023 (Unaudited)	Six Months ended June 30, 2022 (Unaudited)
A Cash flows from operating activities				
Profit before tax	1,384	1,180	1,383	1,187
Adjustments for:				
Depreciation and amortisation expense	237	216	237	216
Net (gain)/loss on disposal of property, plant and equipment	1	(13)	1	(13)
Finance costs	17	23	17	23
Interest income	(92)	(104)	(92)	(104)
Dividend from investment in associate	(39)	(32)	-	-
Fair value (gain)/loss in derivative financial instruments	(6)	5	(6)	5
Sundry credit balances and provisions no longer required, written back	(2)	-	(2)	-
Unrealised foreign exchange gain/(loss)	3	(29)	3	(29)
Allowance for doubtful receivables	9	(84)	9	(84)
Share of net profit of associate	-	-	(39)	(39)
	128	(18)	128	(25)
Operating profit before working capital changes	1,512	1,162	1,511	1,162
Adjustment for changes in working capital:				
(increase) / decrease in operating assets:				
Inventories	(1,101)	(561)	(1,101)	(561)
Trade receivables	(352)	(253)	(352)	(253)
Loans	16	(2)	16	(2)
Other financial assets	(11)	(5)	(11)	(5)
Other assets	(164)	(34)	(164)	(34)
Increase / (decrease) in operating liabilities:				
Trade payables	845	213	845	212
Other financial liabilities	(52)	(189)	(52)	(189)
Other liabilities	153	(79)	153	(79)
Provisions	(68)	(118)	(68)	(118)
	(734)	(1,028)	(734)	(1,029)
Cash generated from operations	778	134	777	133
Income taxes paid (net of refunds)	(259)	(175)	(259)	(175)
Net cash flows generated/(used in) from operating activities (A)	519	(41)	518	(42)
B Cash flows from Investing activities				
Purchase of property, plant and equipment and intangible assets	(361)	(415)	(361)	(415)
Proceeds from disposal of property, plant and equipment and intangible assets under development	105	13	105	13
Investment in fixed deposits	(1,921)	(6,339)	(1,921)	(6,339)
Redemption of fixed deposits	2,553	6,705	2,553	6,705
Interest received	100	124	100	124
Dividend from investment in associate	39	32	-	-
Income from trade investments (non-current)	-	-	39	32
Net cash flows generated from investing activities (B)	515	120	515	120
C Cash flows from financing activities				
Proceeds from current borrowings	200	280	200	280
Repayment of current borrowings	(200)	-	(200)	-
Interest paid	(15)	(21)	(15)	(21)
Repayment of lease liabilities	(6)	(6)	(6)	(6)
Dividends paid	(522)	(435)	(522)	(435)
Net cash flows used in financing activities (C)	(543)	(182)	(543)	(182)
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	491	(103)	490	(104)
Cash and cash equivalents at the beginning of the period	319	565	320	566
Effects of exchange rate changes on cash and cash equivalents	1	2	1	2
Cash and cash equivalents at the end of the period	811	464	811	464

Reconciliation of Cash and cash equivalents as per Statement of Cash Flows:

Cash and cash equivalents as per above comprise of following:	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022
(a) Cash and cash equivalents	811	476	811	476
(b) Bank overdrafts	-	(12)	-	(12)
Cash and cash equivalents at the end of the period	811	464	811	464

Notes:

- Statement of Cash Flows has been prepared under the 'Indirect Method' in accordance with 'Ind AS 7 : Statement of Cash Flows'.
- Previous periods figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.



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