

KNL/SE/2021-22

26<sup>th</sup> October, 2021

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400 001

BSE Scrip Code: 533210

**Sub: Outcome of the 3/2021-22 Board Meeting of the Company held on Tuesday, 26<sup>th</sup> October, 2021 at the Corporate Office of the Company as per Regulation 30 read with Schedule III(A)(IV) of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

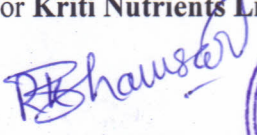
We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 26<sup>th</sup> October, 2021 at 5:25 P.M. and concluded at 6:00 P.M. at the Corporate Office of the Company in which the Board has taken the following decisions:-

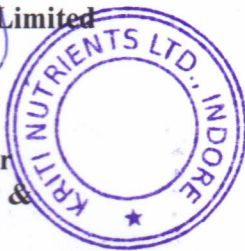
1. Approval of Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report by the Statutory Auditors for the period.
2. Approval of the Un-Audited Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2021;
3. Approval of the Un-Audited Statement of Cash Flow for the half year ended on 30<sup>th</sup> September, 2021;

You are requested to kindly take the same on record for your further needful.

Thanking you,  
Yours Faithfully,

For Kriti Nutrients Limited

  
Raj Kumar Bhawsar  
Company Secretary &  
Compliance Officer



## Kriti Nutrients Ltd.

Corporate office:  
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,  
Sch. 78-II, Vijay Nagar, Indore - 452 010 (M.P.) INDIA

Registered Office:  
Mehta Chamber, 34 Siyaganj,  
Indore - 452007 (M.P.) INDIA

Factory:  
Industrial Area No. 3, AB Road,  
Dewas (MP) INDIA

Tel.: +91-731-271 9100  
E-mail: [info@kritiindia.com](mailto:info@kritiindia.com)  
CIN: L24132MP1996PLC011245



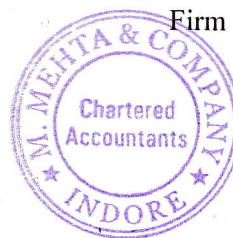
**Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter/half year ended 30<sup>th</sup> September'2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

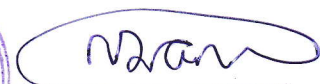
To,  
The Board of Directors,  
**KRITI NUTRIENTS LIMITED**

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter/half year ended **30<sup>th</sup> September'2021** ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the "Listing Regulations,2015"), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore  
Date: 26.10.2021

For **M Mehta & Company**  
Chartered Accountants  
Firm Registration No. 000957C





CA Nitin Bandi  
Partner  
M.N.400394

UDIN : 21400394AAAASF8886



## KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLCO11245

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

## PART-I

Rs.in Lakhs (Except Earnings Per Share )

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(i) Revenue From Operations	15480.72	15969.70	14395.75	31450.42	31439.80	69005.57
	(ii) Other Income	35.65	113.76	45.48	149.41	134.52	245.07
	<b>Total Revenue (i+ii)</b>	<b>15516.37</b>	<b>16083.46</b>	<b>14441.23</b>	<b>31599.83</b>	<b>31574.32</b>	<b>69250.63</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	13609.06	13492.85	11929.35	27101.91	26454.92	61512.02
	(b) Purchases of Stock-in-Trade	196.89	42.45	158.95	239.34	356.23	516.83
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	410.17	1105.99	768.43	1516.16	760.63	(848.96)
	(d) Employee benefits expense	290.80	263.40	265.00	554.20	486.91	1098.17
	(e) Finance costs	20.02	23.69	23.02	43.71	45.87	93.84
	(f) Depreciation and amortization expense	90.32	90.06	84.35	180.38	166.50	341.65
	(g) Other expenses	661.19	802.41	969.89	1463.60	1960.49	4508.79
	<b>Total expenses</b>	<b>15278.45</b>	<b>15820.85</b>	<b>14198.99</b>	<b>31099.30</b>	<b>30231.56</b>	<b>67222.34</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>237.92</b>	<b>262.61</b>	<b>242.24</b>	<b>500.53</b>	<b>1342.77</b>	<b>2028.29</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>237.92</b>	<b>262.61</b>	<b>242.24</b>	<b>500.53</b>	<b>1342.77</b>	<b>2028.29</b>
<b>6</b>	<b>Tax expense:</b>						
	(i) Current tax	56.99	66.01	59.93	123.00	335.14	539.40
	(ii) Deferred tax	0.62	1.41	(2.66)	2.03	2.61	(16.78)
	<b>Total Tax Expenses(i+ii)</b>	<b>57.61</b>	<b>67.42</b>	<b>57.27</b>	<b>125.03</b>	<b>341.75</b>	<b>522.62</b>
	<b>Net Profit / (Loss) after Tax for the period from continuing operations (5-6)</b>	<b>180.31</b>	<b>195.19</b>	<b>184.97</b>	<b>375.50</b>	<b>1001.02</b>	<b>1505.67</b>
	<b>Profit / (Loss) for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Tax expense:</b>						
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses(i+ii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Net Profit / (Loss) after tax for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / (Loss) after tax for the period (7+8)</b>	<b>180.31</b>	<b>195.19</b>	<b>184.97</b>	<b>375.50</b>	<b>1001.02</b>	<b>1505.67</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
<b>a</b>	<b>Items that will be reclassified to Profit and Loss</b>						
	(i) Fair Valuation of Investment through OCI	6.30	(0.02)	5.78	6.28	3.29	(4.10)
	(ii) Effective portion of Cash Flow Hedge	0.00	0.00	0.00	0.00	0.00	0.00
<b>b</b>	<b>Items that will not be reclassified to Profit and Loss</b>						
	(i) Remeasurement of defined benefits plans	(2.79)	(2.80)	(0.48)	(5.59)	(0.32)	(8.94)
<b>11</b>	<b>Total comprehensive Income for the Period (9+10)</b>	<b>183.82</b>	<b>192.37</b>	<b>190.27</b>	<b>376.19</b>	<b>1003.98</b>	<b>1492.63</b>
<b>12</b>	<b>Paid up Equity Share Capital (face Value Rs.1 Per Share)</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>
<b>13</b>	<b>Earning per equity share of continuing operations (of Rs.1/- each)</b>						
	(1) Basic	0.36	0.39	0.37	0.75	2.00	3.01
	(2) Diluted	0.36	0.39	0.37	0.75	2.00	3.01
	<b>Earning per equity share of discontinued operations (of Rs.1/- each)</b>						
<b>14</b>	<b>(of Rs.1/- each)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Earning per equity share of continuing and discontinued operations (of Rs.1/- each)</b>						
	(1) Basic	0.36	0.39	0.37	0.75	2.00	3.01
	(2) Diluted	0.36	0.39	0.37	0.75	2.00	3.01

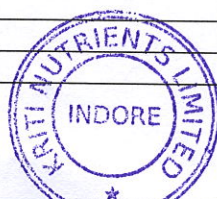


**KRITI NUTRIENTS LIMITED**  
CIN: L24132MP1996PLCO11245  
**BALANCE SHEET AS ON 30th SEPTEMBER, 2021**

PART-II

Rs.in Lakhs

Sr.No	PARTICULARS	As at 30.09.2021	As at 31.03.2021
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4442.39	4352.06
	(b) Capital work-in-progress	469.52	256.57
	(c) Other Intangible assets	57.88	70.58
	(d) Financial Assets		
	(i) Investments	0.00	1.11
	(ii) Loans	1000.00	1000.00
	(iii) Other Non Current financial assets	132.46	121.99
	(e) Other Non Current Assets	38.66	84.08
	<b>Total Non-current assets</b>	<b>6140.91</b>	<b>5886.39</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1768.52	3669.92
	(b) Financial Assets		
	(i) Trade Receivables	588.19	925.58
	(ii) Cash and cash equivalents	481.72	302.11
	(iii) Bank balances other than (ii) above	264.33	215.85
	(iv) Loans	1000.00	0.00
	(v) Other current financial assets	817.14	439.36
	(c) Other Current Assets	811.84	985.72
	(d) Current tax assets (Net)	108.76	0.00
	<b>Total Current assets</b>	<b>5840.50</b>	<b>6538.54</b>
	<b>Total Assets</b>	<b>11981.41</b>	<b>12424.93</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	9886.16	9600.14
	<b>Total Equity</b>	<b>10387.20</b>	<b>10101.18</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Lease Liability	248.81	255.82
	(b) Provisions (Gratuity)	7.57	4.99
	(c) Deferred tax liabilities (Net)	484.81	482.78
	<b>Total Non-current liabilities</b>	<b>741.19</b>	<b>743.59</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	83.17
	(ii) Lease Liability	14.41	14.81
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises and	56.43	0.00
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	230.73	722.60
	(iv) Others financial liabilities	18.88	17.03
	(b) Other current liabilities	473.43	690.90
	(c) Provisions	21.96	14.47
	(d) Current Tax Liabilities (Net)	37.18	37.18
	<b>Total Current liabilities</b>	<b>853.02</b>	<b>1580.16</b>
	<b>Total Equity and Liabilities</b>	<b>11981.41</b>	<b>12424.93</b>





Rs.in Lakhs

Particulars	Half Year Ended 30.09.2021		Year Ended 31.03.2021	
	Amount	Amount	Amount	Amount
<b>Cash Flow From Operating Activities</b>				
Net Profit before Tax		500.54		2028.29
Adjustments for :				
Depreciation	180.38		341.65	
Expected Credit Loss	0.00		8.68	
Sundry Balance Written Off	9.32		0.71	
Loss on Sale of Investments	5.10		0.00	
Financial Income	(149.41)		(245.07)	
Financial Expense	43.71	89.10	93.84	199.81
<b>Cash Operating Profit before working capital changes</b>		<b>589.64</b>		<b>2228.10</b>
Increase / (Decrease) in Trade Payables	(435.42)		50.09	
Increase / (Decrease) in Other Financial Liabilities	(7.41)		(11.54)	
Increase / (Decrease) in Short term Provisions	7.48		14.47	
Increase / (Decrease) in Current Tax Liabilities (Net)	0.00		0.00	
Increase / (Decrease) in Other Current Liabilities	(220.49)		(1169.95)	
(Increase) / Decrease in Inventories	1901.39		(448.01)	
(Increase) / Decrease in Trade Receivables	328.07		1314.77	
(Increase) / Decrease in Long term Loans & Advances	0.00		(200.00)	
(Increase) / Decrease in Other Non Current Financial Assets	(10.47)			
(Increase) / Decrease in Other Non Current Assets	0.00		(8.61)	
(Increase) / Decrease in Short term Loans & Advances	(1000.00)		400.00	
(Increase) / Decrease in Other Current Financial Assets	(377.77)			
(Increase) / Decrease in Other Current Assets	168.10		(294.19)	
		<b>353.49</b>		<b>(352.97)</b>
Tax Paid		(231.76)		(572.94)
<b>Net Cash From Operating Activities (A)</b>		<b>711.37</b>		<b>1302.19</b>
<b>Cash Flow From Investing Activities</b>				
Dividend Income	0.00		0.00	
Financial Income	155.19		234.80	
(Profit)/ Loss on Sale of Fixed Assets	0.00		0.00	
Purchase of Fixed Assets	(425.56)		(520.60)	
Purchase / Sale of Investment	2.29		15.49	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	(10.11)		(9.16)	
(Increase) / Decrease in Non Current Investment	(38.36)		(0.99)	
<b>Net Cash Used In Investing Activities (B)</b>		<b>(316.55)</b>		<b>(280.45)</b>
<b>Cash Flow From Financing Activities</b>				
Proceeds from Long Term Borrowings	0.00		0.00	
Repayment of Long Term Borrowings	0.00		0.00	
Net Increase / (Decrease) in Long Term Borrowings	0.00		0.00	
Increase / (Decrease) in Other Non Current Liability	0.00		0.00	
Increase / (Decrease) in Short Term Borrowings	(83.17)		(538.27)	
Dividend Paid on Equity Shares	(88.33)		(89.19)	
Dividend Distribution Tax Paid	-		-	
Financial Expenses	(43.71)		(93.84)	
<b>Net Cash Used In Financing Activities (C)</b>		<b>(215.21)</b>		<b>(721.30)</b>
<b>Net Increase In Cash and Cash Equivalents (A + B + C)</b>		<b>179.61</b>		<b>300.43</b>
<b>ADD :Cash and cash equivalents - Opening - 1st April, 2021</b>		<b>302.11</b>		<b>1.68</b>
<b>Cash and cash equivalents - Closing - 30th September, 2021</b>		<b>481.72</b>		<b>302.11</b>

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 26th October, 2021 and taken on record by the Board of Directors in its meeting held on 26th October, 2021.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Estimation of uncertainties relating to global health pandemic COVID-19 :  
Continuous spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at Quarter Ended on 30.09.2021. However the company will closely monitor any material changes to future economic conditions impacting its business.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments .
- In view of the amendments in Schedule III of the Companies Act, 2013 vide notification dated 24th March, 2021 consequential regroupings have been carried out.

For Kriti Nutrients Limited



Place:- Indore  
Date:- 26th October, 2021

Shiv Singh Mehta  
(Chairman & Managing Director)  
DIN 00023523