

KNL/SE/2020-21

27th October, 2020

Online filing at: www.listing.bseindia.com

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

BSE Scrip Code: 533210

Subject: Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Submission of Unaudited Standalone Financial Results Statement of Assets and Liabilities and Cash Flow and Limited Review Report for the half year/quarter ended 30 September, 2020.

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the following:

1. Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30th September, 2020 along with Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended on 30th September, 2020.
2. The Limited Review Report by the Statutory Auditors for the Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30th September, 2020.

which were also considered and approved by the Board at their meeting held on Tuesday, 27th October, 2020. The meeting of the Board of Directors commenced at 4.45 PM and concluded at 6.00 P.M.

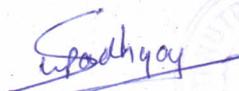
The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format within the stipulated time period.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and the same shall be hosted on the Website of the Company <https://kritinutrients.com/>.

You are requested to please take on record the above said documents for your reference and record.

Thanking you

Yours faithfully
For **Kriti Nutrients Limited**



Sachin Upadhyay
Company Secretary & Compliance Officer

Encl: As Above

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore - 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLCO11245
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP,2020

(Rs. In Lakhs) (except Earning Per Share)

Sr. No.	Particulars	Quarter Ending 30.09.2020	Previous Year Ending 31.03.2020	Quarter Ending 30.09.2019
		(Unaudited)	(Audited)	(Unaudited)
1	Total income from operations	14,441.23	52,366.27	12,751.44
2	Net Profit / (Loss) for the period (before tax,exceptional and /or Extraordinary items).	242.24	2,225.57	688.94
3	Net Profit / (Loss) for the period before tax(after exceptional and /or Extraordinary items).	242.24	2,225.57	688.94
4	Net Profit / (Loss) for the period after tax (after exceptional and /or Extraordinary items).	184.97	1,900.51	433.65
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) For the Period (After Tax) and other Comprehensive Income (After Tax)	190.27	1,896.26	433.03
6	Equity Share Capital (Face value of Rs.1 each)	501.04	501.04	501.04
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		8,197.72	
8	Earnings Per Share (of Rs.1 each) (for continuing and discontinued operations)-			
	(a) Basic :	0.37	3.79	0.87
	(b) Diluted:	0.37	3.79	0.87

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 27th October, 2020 and taken on record by the Board of Directors in its meeting held on 27th October, 2020.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

3) Estimation of uncertainties relating to global health pandemic COVID-19 :

Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at Quater and Half Year Ended on 30.09.2020. However the company will closely monitor any material changes to future economic conditions impacting its business.

- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments .

Place :- Indore
Date:- 27th October,2020



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLCO11245

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP,2020

PART-I

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(i) Revenue From Operations	14395.75	17044.05	12660.01	31439.80	26837.03	52037.79
	(ii) Other Income	45.48	89.05	91.43	134.52	143.52	328.48
	Total Revenue (i+ii)	14441.23	17133.10	12751.44	31574.32	26980.55	52366.27
2	Expenses						
	(a) Cost of materials consumed	11929.35	14525.57	10375.91	26454.92	22467.14	44322.78
	(b) Purchases of Stock-in-Trade	158.95	197.29	109.94	356.23	299.48	588.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	768.43	(7.80)	293.43	760.63	325.34	-27.27
	(d) Employee benefits expense	265.00	221.92	222.08	486.91	433.35	1018.67
	(e) Finance costs	23.02	22.85	42.45	45.87	89.92	169.76
	(f) Depreciation and amortization expense	84.35	82.15	74.31	166.50	145.46	304.47
	(g) Other expenses	969.89	990.59	944.38	1960.49	1950.85	3764.29
	Total expenses	14198.99	16032.57	12062.50	30231.56	25711.54	50140.69
3	Profit/(loss) before exceptional items and tax (1-2)	242.24	1100.53	688.94	1342.77	1269.01	2225.57
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3+4)	242.24	1100.53	688.94	1342.77	1269.01	2225.57
6	Tax expense:						
	(i) Current tax	59.93	279.21	252.06	339.14	434.07	554.54
	(ii) Deferred tax	-2.66	5.27	3.23	2.61	23.92	(229.48)
	Total Tax Expenses(i+ii)	57.27	284.48	255.29	341.75	457.99	325.06
	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	184.97	816.05	433.65	1001.02	811.02	1900.51
7	Profit / (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense:						
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses(i+ii)	0.00	0.00	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) after tax for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) after tax for the period (7+8)	184.97	816.05	433.65	1001.02	811.02	1900.51
10	Other Comprehensive Income						
	a Items that will be reclassified to Profit and Loss						
	(i) Fair Valuation of Investment through OCI	5.78	(2.50)	(0.08)	3.29	0.04	(3.61)
	(ii) Effective portion of Cash Flow Hedge	0.00	-	0.00	0.00	0.00	0.00
	b Items that will not be reclassified to Profit and Loss						
	(i) Remeasurement of defined benefits plans	(0.48)	0.16	(0.54)	(0.32)	(1.09)	(0.64)
11	Total comprehensive Income for the Period (9+10)	190.27	813.71	433.03	1003.98	809.97	1896.26
12	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs.1/- each)						
	(1) Basic	0.37	1.63	0.87	2.00	1.62	3.79
	(2) Diluted	0.37	1.63	0.87	2.00	1.62	3.79
14	Earning per equity share of discontinued operations (of Rs.1/- each)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
15	Earning per equity share of continuing and discontinued operations (of Rs.1/- each)						
	(1) Basic	0.37	1.63	0.87	2.00	1.62	3.79
	(2) Diluted	0.37	1.63	0.87	2.00	1.62	3.79



[Handwritten Signature]

PART-II

Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No	PARTICULARS	As at 30.09.2020	As at 31.03.2020
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	4397.82	4477.05
	(b) Capital work-in-progress	172.92	22.45
	(c) Other Intangible assets	81.14	84.84
	(d) Financial Assets		
	(i) Investments	13.71	10.43
	(ii) Loans /Advances/Deposits	1060.77	865.80
	Total Non-current assets	5726.36	5460.57
(2)	Current assets		
	(a) Inventories	1595.04	3221.91
	(b) Financial Assets		
	(i) Trade Receivables	834.53	2278.38
	(ii) Cash and cash equivalents	657.57	1.68
	(iii) Bank balances other than (ii) above	218.55	205.70
	(iv) Loans and Advance	1765.67	1262.96
	(d) Other current assets	455.74	315.51
	Total Current assets	5527.10	7286.14
	Total Assets	11253.46	12746.71
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	911.66	8197.72
	Total Equity	9612.69	8698.76
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	502.17	499.56
	(b) Other non-current liabilities	44.15	44.25
	(i) Lease Liability	276.40	282.17
	Total Non-current liabilities	822.72	825.98
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	621.43
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises and	0.00	0.00
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	281.04	672.51
	(iii) Others financial liabilities	20.19	16.03
	(b) Other current liabilities	306.52	1775.14
	(c) Provisions	86.14	66.13
	(d) Current Tax Liabilities (Net)	124.14	70.73
	Total Current liabilities	818.05	3221.97
	Total Equity and Liabilities	11253.46	12746.71



KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLCO11245
CASH FLOW AS STATEMENT ON 30.09.2020

Rs.in Lakhs

Particulars	Half Year Ended 30.09.2020		Year Ended 31.03.2020	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		1342.77		2225.57
Adjustments for :				
Depreciation	166.50		304.47	
Dividend Received	(0.00)		0.00	
Short Provision of Income Tax	0.00		0.00	
(Profit)/ Loss on Sale of Fixed Assets	0.00		20.59	
Financial Income	(134.52)		(134.21)	
Financial Expense	45.87	77.85	169.76	360.62
Cash Operating Profit before working capital changes		1420.61		2586.18
Increase / (Decrease) in Trade Payables	(391.46)		(369.24)	
Increase / (Decrease) in Other Financial Liabilities	4.16		2.15	
Increase / (Decrease) in Short term Provisions	20.02		(6.77)	
Increase / (Decrease) in Current Tax Liabilities (Net)	(392.55)		(38.62)	
Increase / (Decrease) in Other Current Liabilities	(1468.62)		1503.99	
(Increase) / Decrease in Inventories	1626.86		(510.98)	
(Increase) / Decrease in Trade Receivables	1443.85		(964.38)	
(Increase) / Decrease in Long term Loans & Advances	(194.97)		9.09	
(Increase) / Decrease in Other Financial Assets	0.00		0.00	
(Increase) / Decrease in Short term Loans & Advances	(502.71)		(427.55)	
(Increase) / Decrease in Other Current Assets	145.46		45.37	
		290.04		(756.94)
Tax Paid		(285.70)		(483.02)
Net Cash From Operating Activities (A)		1424.96		1346.22
Cash Flow From Investing Activities				
Dividend Income	0.00		0.00	
Financial Income	134.52		134.21	
(Profit)/ Loss on Sale of Fixed Assets	0.00		(20.59)	
Purchase of Fixed Assets	(129.89)		(564.47)	
Decrease in Investment	(3.28)		3.60	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	(8.68)		(132.43)	
(Increase) / Decrease in Non Current Investment	(4.16)		(2.15)	
Net Cash Used In Investing Activities (B)		(11.48)		(581.83)
Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings	0.00		0.00	
Repayment of Long Term Borrowings	0.00			
Net Increase / (Decrease) in Long Term Borrowings	0.00		0.00	
Increase / (Decrease) in Other Non Current Liability	(0.10)		9.79	
Increase / (Decrease) in Short Term Borrowings	(621.43)		(614.13)	
Dividend Paid on Equity Shares	(90.19)		(90.19)	
Dividend Distribution Tax Paid	-		(18.54)	
Financial Expenses	(45.87)		(169.76)	
Net Cash Used In Financing Activities (C)		(757.59)		(882.83)
Net Increase In Cash and Cash Equivalents (A + B + C)		655.89		(118.44)
ADD :Cash and cash equivalents - Opening - 1st April		1.68		120.11
Cash and cash equivalents - Closing - 30th Sep ,2020		657.57		1.68

Notes

1) The above results have been reviewed by the Audit Committee in its meeting held on 27th October, 2020 and taken on record by the Board of Directors in its meeting held on 27th October, 2020.

2) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

3) Estimation of uncertainties relating to global health pandemic COVID-19 :

Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at Quater and Half Year Ended on 30.09.2020. However the company will closely monitor any material changes to future economic conditions impacting its business.

4) The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments .

Place :- Indore
Date:- 27th October,2020



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF KRITI NUTRIENTS LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

To,
The Board of Directors,
M/s **KRITI NUTRIENTS LIMITED**
Indore

1. We have reviewed the unaudited financial results of **KRITI NUTRIENTS LIMITED** (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020' and the 'Unaudited Balance Sheet' as on that date and the 'Unaudited Statement of Cash flows' for the half year ended on that date and notes thereon (together referred to as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: 000939C



(VIJAY BANSAL)
PARTNER

M.No.: 075344

Place: Indore

Date: 27 October, 2020

UDIN: 20075344AAAADD5077