

2<sup>nd</sup> November, 2019

To,  
The Corporate Relations Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400 001

**Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Financial Results along with Limited Review Report.**

**Scrip Code: 533210**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Unaudited Financial Results for the quarter / half year ended on 30<sup>th</sup> September, 2019.
- b) Limited Review Report dated 2<sup>nd</sup> November, 2019.


The said results is also placed on the website of the Company [www.kritiindia.com](http://www.kritiindia.com)

This is for your information and records.

Thanking you,

Yours Faithfully,

For **Kriti Nutrients Limited**

  
SC Jajoo  
Chief Financial Officer



Encl: As above

## Kriti Nutrients Ltd.

Corporate office:  
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,  
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:  
Mehta Chamber, 34 Siyaganj,  
Indore - 452007 (M.P.) INDIA

Factory:  
Industrial Area No. 3, AB Road,  
Dewas (MP) INDIA

Tel.: +91-731-271 9100  
E-mail: [info@kritiindia.com](mailto:info@kritiindia.com)  
CIN: L24132MP1996PLC011245

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP,2019**

S. No.	Particulars	Rs.in Lakhs (Except Earnings Per Share )					
		Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Total income from operations	12751.44	14229.11	11550.37	26980.55	25363.88	48622.10
2	Net Profit / (Loss) for the period (before tax,exceptional and /or Extraordinary items).	688.94	580.07	643.30	1269.01	1575.08	2677.67
3	Net Profit / (Loss) for the period before tax(after exceptional and /or Extraordinary items).	688.94	580.07	643.30	1269.01	1575.08	2677.67
4	Net Profit / (Loss) for the period after tax (after exceptional and /or Extraordinary items).	433.65	377.37	420.92	811.02	1024.68	1695.08
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) For the Period (After Tax ) and other Comprehensive Income (After Tax )	433.03	376.94	418.44	809.97	1022.00	1691.16
6	Equity Share Capital (Face value of Rs.1 each)	501.04	501.04	501.04	501.04	501.04	501.04
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				7612.46	6242.05	6911.21
8	Earnings Per Share (of Rs.1 each) (for continuing and discontinued operations)-						
	(a) Basic :	0.87	0.75	0.84	1.62	2.05	3.38
	(b) Diluted:	0.87	0.75	0.84	1.62	2.05	3.38

**Notes**

- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly and Half Yearly Unaudited Financial Results are also available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and also on the company website at [knl.kritiindia.com](http://knl.kritiindia.com).
- The Company has adopted 'Indian Accounting Standards (Ind AS) 116' w.e.f. 01.04.2019 to all contracts that were previously identified as Leases applying Ind AS 17- Leases . There is no material impact on the quarterly financial results ending on 30th June,2019. Lease entered on and after 01.07.219 have been recognised as Right of Use ( ROU ) assets with corresponding lease liabilities as per Ind AS 116 .
- The above results have been reviewed by the Audit Committee in it's meeting held on 2<sup>nd</sup> November , 2019 and taken on record by Board of Directors in it's meeting held on 2<sup>nd</sup> November.2019.
- The previous period/ year figures are regrouped / rearranged wherever necessary.

For Kriti Nutrients Ltd.



**Shiv Singh Mehta**  
(Chairman & Managing Director)  
DIN 00023523

Place: Indore

Date :-2<sup>nd</sup> November, 2019





## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP,2019

## PART-I

Rs.in Lakhs (Except Earnings Per Share )

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(i) Revenue From Operations	12660.01	14177.02	11509.16	26837.03	25315.74	48522.77
	(ii) Other Income	91.43	52.09	41.21	143.52	48.14	99.33
	<b>Total Revenue (i+ii)</b>	<b>12751.44</b>	<b>14229.11</b>	<b>11550.37</b>	<b>26980.55</b>	<b>25363.88</b>	<b>48622.10</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	10375.91	12091.23	9044.32	22467.14	20191.41	39885.66
	(b) Purchases of Stock-in-Trade	109.94	189.54	102.98	299.48	292.80	558.84
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	293.43	31.91	518.04	325.34	816.39	479.25
	(d) Employee benefits expense	222.08	211.27	196.63	433.35	386.67	838.04
	(e) Finance costs	42.45	47.47	77.42	89.92	162.06	241.49
	(f) Depreciation and amortization expense	74.31	71.15	66.12	145.46	131.59	268.01
	(g) Other expenses	944.38	1006.47	901.57	1950.85	1807.88	3673.14
	<b>Total expenses</b>	<b>12062.50</b>	<b>13649.04</b>	<b>10907.07</b>	<b>25711.54</b>	<b>23788.80</b>	<b>45944.43</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>688.94</b>	<b>580.07</b>	<b>643.30</b>	<b>1269.01</b>	<b>1575.08</b>	<b>2677.67</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>688.94</b>	<b>580.07</b>	<b>643.30</b>	<b>1269.01</b>	<b>1575.08</b>	<b>2677.67</b>
<b>6</b>	<b>Tax expense:</b>						
	(i) Current tax	252.06	182.01	205.52	434.07	503.36	882.52
	(ii) Deferred tax	3.23	20.69	16.86	23.92	47.04	100.07
	<b>Total Tax Expenses(i+ii)</b>	<b>255.29</b>	<b>202.70</b>	<b>222.38</b>	<b>457.99</b>	<b>550.40</b>	<b>982.59</b>
	<b>Net Profit / (Loss) after Tax for the period from continuing operations (5-6)</b>	<b>433.65</b>	<b>377.37</b>	<b>420.92</b>	<b>811.02</b>	<b>1024.68</b>	<b>1695.08</b>
	<b>Profit / (Loss) for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Tax expense:</b>						
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses(i+ii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Net Profit / (Loss) after tax for the period from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / (Loss) after tax for the period (7+8)</b>	<b>433.65</b>	<b>377.37</b>	<b>420.92</b>	<b>811.02</b>	<b>1024.68</b>	<b>1695.08</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
<b>a</b>	<b>Items that will be reclassified to Profit and Loss</b>						
	(i) Fair Valuation of Investment through OCI	(0.08)	0.12	0.03	0.04	(0.06)	0.70
	(ii) Effective portion of Cash Flow Hedge	0.00	0.00	(1.20)	0.00	0.00	0.00
<b>b</b>	<b>Items that will not be reclassified to Profit and Loss</b>						
	(i) Remeasurement of defined benefits plans	(0.54)	(0.55)	(1.31)	(1.09)	(2.62)	(4.62)
<b>11</b>	<b>Total comprehensive Income for the Period (9+10)</b>	<b>433.03</b>	<b>376.94</b>	<b>418.44</b>	<b>809.97</b>	<b>1022.00</b>	<b>1691.16</b>
<b>12</b>	<b>Paid up Equity Share Capital (face Value Rs.1 Per Share)</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>	<b>501.04</b>
<b>13</b>	<b>Earning per equity share of continuing operations (of Rs.1/- each)</b>						
	(1) Basic	0.87	0.75	0.84	1.62	2.05	3.38
	(2) Diluted	0.87	0.75	0.84	1.62	2.05	3.38
	<b>Earning per equity share of discontinued operations (of Rs.1/- each)</b>						
<b>14</b>	<b>(1) Basic</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>(2) Diluted</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Earning per equity share of continuing and discontinued operations (of Rs.1/- each)</b>						
	(1) Basic	0.87	0.75	0.84	1.62	2.05	3.38
	(2) Diluted	0.87	0.75	0.84	1.62	2.05	3.38

For KRITI NUTRIENTS LIMITED



(SHIV SINGH MEHTA)  
CHAIRMAN & MANAGING DIRECTOR  
(DIN:00023523)

## Statement of Assets and Liabilities

Sr. No.	Particulars	As at 30.09.2019	As at 31.03.2019
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3,786.04	3,950.58
	(b) Capital work-in-progress	81.08	10.54
	(c) Other Intangible assets	88.94	74.38
	(d) ROU Assets	288.83	-
	(e) Financial Assets		
	(i) Investments	14.07	14.03
	(ii) Loans /Advances/Deposits	991.66	874.90
	(iii) Other financial assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5,250.62</b>	<b>4,924.43</b>
2	<b>Current assets</b>		
	(a) Inventories	2,598.92	2,710.93
	(b) Financial Assets		
	(i) Trade receivables	418.31	1,314.00
	(ii) Cash and cash equivalents	48.85	120.11
	(iii) Bank balances other than (ii) above	153.21	71.13
	(iv) Loans	1,716.44	835.42
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	388.12	360.88
	<b>Sub-total - Current assets</b>	<b>5,323.85</b>	<b>5,412.47</b>
	<b>TOTAL - ASSETS</b>	<b>10,574.47</b>	<b>10,336.90</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	7,111.42	6,410.17
	<b>Sub-total - Shareholders' funds</b>	<b>7,612.46</b>	<b>6,911.21</b>
2	Share application money pending allotment	-	-
	<b>LIABILITIES</b>		
3	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liabilities (Net)	752.95	729.04
	(c) Lease Liability	243.29	-
	(d) Other non-current liabilities	44.35	34.46
	<b>Sub-total - Non-current liabilities</b>	<b>1,040.59</b>	<b>763.50</b>
4	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	628.73	1,235.56
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises and	-	0.26
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	857.20	1,049.86
	(iii) Others	13.88	13.89
	(b) Other current liabilities	320.55	271.15
	(c) Provisions	40.35	59.36
	(d) Current Tax Liabilities (Net)	60.71	32.11
	<b>Sub-total - Current liabilities</b>	<b>1,921.42</b>	<b>2,662.19</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,574.47</b>	<b>10,336.90</b>



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)  
CHAIRMAN & MANAGING DIRECTOR  
(DIN:00023523)

Date :- 2<sup>nd</sup> November, 2019  
Place :- INDORE



**KRITI NUTRIENTS LIMITED****CIN: L24132MP1996PLCO11245****CASH FLOW AS ON 30.09.2019**

(Rs in Lakhs)

Particulars	Year ended 30.09.2019		Year ended 31.03.2019	
	Amount	Amount	Amount	Amount
<b>Cash Flow From Operating Activities</b>				
Net Profit before Tax		1269.01		2677.67
Adjustments for :				
Depreciation	145.46		268.01	
Dividend Received	0.00		0.00	
Short Provision of Income Tax	(16.29)		3.39	
(Profit)/ Loss on Sale of Fixed Assets	(0.10)		0.00	
Financial Income	(143.42)		(99.33)	
Financial Expense	89.92	75.57	241.49	413.56
<b>Cash Operating Profit before working capital changes</b>		<b>1344.57</b>		<b>3091.22</b>
Increase / (Decrease) in Trade Payables	(192.91)		140.92	
Increase / (Decrease) in Other Financial Liabilities	(0.00)		(0.99)	
Increase / (Decrease) in Short term Provisions	(20.06)		(25.02)	
Increase / (Decrease) in Current Tax Liabilities (Net)	(389.18)		(1696.91)	
Increase / (Decrease) in Other Current Liabilities	49.40		14.67	
(Increase) / Decrease in Inventories	112.01		787.13	
(Increase) / Decrease in Trade Receivables	895.66		(76.02)	
(Increase) / Decrease in Long term Loans & Advances	(116.76)		(803.79)	
(Increase) / Decrease in Other Financial Assets	0.00		22.50	
(Increase) / Decrease in Short term Loans & Advances	(881.02)		(364.56)	
(Increase) / Decrease in Other Current Assets	379.37		2206.05	
Tax Paid		(163.50)		203.99
		(406.61)		(1,009.66)
<b>Net Cash From Operating Activities (A)</b>		<b>774.46</b>		<b>2285.55</b>
<b>Cash Flow From Investing Activities</b>				
Dividend Income	0.00		0.00	
Financial Income	143.42		99.33	
Sale Proceed Of Fixed Assets (Net)	0.10		-	
ROU Assets	(288.83)		-	
Purchase of Fixed Assets	(66.01)		(255.87)	
Decrease in Investment	(0.04)		(0.70)	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	(82.08)		(26.16)	
(Increase) / Decrease in Non Current Investment	0.00		0.99	
<b>Net Cash Used In Investing Activities (B)</b>		<b>(293.44)</b>		<b>(182.40)</b>
<b>Cash Flow From Financing Activities</b>				
Proceeds from Long Term Borrowings	0.00		0.00	
Repayment of Long Term Borrowings	0.00		0.00	
Net Increase / (Decrease) in Long Term Borrowings	0.00		0.00	
Increase / (Decrease) in Lease Liability	243.29		0.00	
Increase / (Decrease) in Other Non Current Liability	9.89		(9.10)	
Increase / (Decrease) in Short Term Borrowings	(606.83)		(1723.07)	
Dividend Paid on Equity Shares	(90.19)		(90.19)	
Dividend Distribution Tax Paid	(18.54)		(18.54)	
Financial Expenses	(89.92)		(241.49)	
<b>Net Cash Used In Financing Activities (C)</b>		<b>(552.29)</b>		<b>(2082.38)</b>
<b>Net Increase In Cash and Cash Equivalents (A + B + C)</b>		<b>(71.26)</b>		<b>20.76</b>
<b>ADD :Cash and cash equivalents - Opening - 1st April</b>		<b>120.11</b>		<b>99.35</b>
<b>Cash and cash equivalents - Closing - 30th Sep ,2019</b>		<b>48.85</b>		<b>120.11</b>



*[Handwritten signature]*

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP,2019**

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- 4 The previous period/ year figures are regrouped / rearranged wherever necessary.

For Kriti Nutrients Ltd.



Shiv Singh Mehta  
(Chairman & Managing Director)  
DIN 00023523

Place: Indore  
Date :-2<sup>nd</sup> November, 2019



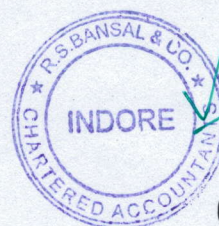
Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIRJCFD/CMD1/4412019 dated March 29, 2019.

To,  
The Board of Directors  
M/s **KRITI NUTRIENTS LIMITED**  
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019 ('the Statement'). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the listing regulations"). This Statement is responsibility of the Company' management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement

**Place: Indore**  
**Date: 02/11/2019**  
**UDIN:**

**For: R.S. BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 000939C**



**(VIJAY BANSAL)**  
**PARTNER**  
**M.No.: 075344**