

KNL/SE/2023-24

22nd July, 2023

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To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITINUT

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITINUT BSE CODE: 533210

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter ended 30th June, 2023 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. KNL/SE/2023-24 dated 15th July, 2023 regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Quarter ended 30th June, 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

- (a) Standalone Unaudited Financial Results for the quarter ended 30th June, 2023; and
- (b) Standalone Limited Review Report by the Auditors for the quarter ended 30th June, 2023,

in PDF Format, which were also approved by the Audit Committee and Board of Directors at their 02/2023-24 Meeting held on Saturday, the 22nd July, 2023.

The meeting of the board of directors commenced at 4.30 P.M. and concluded at 4.55 P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Standalone Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking you,

Yours Faithfully,
For, Kriti Nutrients Limited

(Raj Kumar Bhawsar)
Company Secretary and Compliance Officer

Encl: As aforesaid

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore – 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245



Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter ended 30th June '2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter ended **30th June '2023** ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 22.07.2023

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C



CA Nitin Bandi
Partner
M.N.400394

UDIN : 23400394BGVMAO9107

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023

Sr. No.	Particulars	Rs.in Lakhs (Except Earnings Per Share)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(i) Revenue From Operations	21182.47	18117.78	19375.66	79687.14
	(ii) Other Income	71.60	53.14	114.78	443.74
	Total Revenue (i+ii)	21254.07	18170.92	19490.44	80130.88
2	Expenses				
	(a) Cost of materials consumed	17512.37	15844.35	17841.79	69569.91
	(b) Purchases of Stock-in-Trade	380.81	241.59	494.81	1414.45
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	322.43	(53.97)	(542.79)	607.72
	(d) Employee benefits expense	334.23	428.05	294.16	1352.04
	(e) Finance costs	55.40	102.91	74.28	353.24
	(f) Depreciation and amortization expense	114.83	98.56	102.91	416.35
	(g) Other expenses	818.91	734.25	917.64	3623.94
	Total expenses	19538.98	17395.75	19182.81	77337.65
3	Profit/(loss) before exceptional items and tax (1-2)	1715.09	775.17	307.64	2793.24
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3+4)	1715.09	775.17	307.64	2793.24
6	Tax expense:				
	(i) Current tax	436.00	216.81	80.00	716.00
	(ii) Deferred tax	20.70	(5.04)	19.49	(2.58)
	Total Tax Expenses(i+ii)	456.70	211.77	99.49	713.42
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	1258.40	563.41	208.15	2079.82
	Profit / (Loss) for the period from discontinued operations	-	-	-	-
	Tax expense:				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	-	-	-	-
	Total Tax Expenses(i+ii)	-	-	-	-
8	Net Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-
9	Net Profit / (Loss) after tax for the period (7+8)	1258.40	563.41	208.15	2079.82
10	Other Comprehensive Income				
a	Items that will be reclassified to Profit and Loss				
	(i) Fair Valuation of Investment through OCI	-	-	-	-
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-
b	Items that will not be reclassified to Profit and Loss				
	(i) Remeasurement of defined benefits plans	(1.28)	(3.50)	0.94	(2.56)
11	Total comprehensive Income for the Period (9+10)	1257.12	559.91	209.08	2077.26
12	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs.1/- each)				
	(1) Basic	2.51	1.12	0.42	4.15
	(2) Diluted	2.51	1.12	0.42	4.15
14	Earning per equity share of discontinued operations (of Rs.1/- each)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
15	Earning per equity share of continuing and discontinued operations (of Rs.1/- each)				
	(1) Basic	2.51	1.12	0.42	4.15
	(2) Diluted	2.51	1.12	0.42	4.15

Notes:-

- The above results have been reviewed by the Audit Committee in it's meeting held on 22nd July, 2023 and taken on record by the Board of Directors in its meeting held on 22nd July, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended 31st March 2023 are balancing figures between the audited figures of the full year and the reviewed year-to-date figures up to the third quarter of the financial year.

Place :- Indore
Date:- 22nd July 2023



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523