

KNL/SE/2020-21

08th August, 2020

Online filing at: www.listing.bseindia.com

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended 30th June, 2020.

BSE Scrip Code: 533210

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- Unaudited Standalone Financial Results for the quarter ended on 30th June, 2020.
- Limited Review Report dated 08th August, 2020 by the Auditors on the Standalone Financial Results for the quarter ended 30th June, 2020.

Which was considered and approved by the Board at their 2/2020-21 Meeting held on Saturday, the 8th August, 2020. The meeting of the board of directors commenced at 2 Pm and concluded at 2:55 Pm

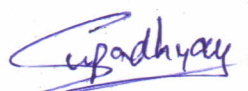
The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose. We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company www.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,

For, **KRITI NUTRIENTS LIMITED**


SACHIN UPADHYAY
COMPANY SECRETARY &
COMPLIANCE OFFICER



Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore - 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245

KRITI NUTRIENTS LIMITED
Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)
CIN: L24132MP1996PLCO11245
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2020

PART-I

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(i) Revenue From Operations	17044.05	10954.39	14177.02	52037.79
	(ii) Other Income	89.05	124.18	52.09	328.48
	Total Revenue (i+ii)	17133.10	11078.57	14229.11	52366.27
2	Expenses				
	(a) Cost of materials consumed	14525.57	8815.85	12091.23	44322.78
	(b) Purchases of Stock-in-Trade	197.29	84.82	189.54	588.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(7.80)	645.13	31.91	-27.27
	(d) Employee benefits expense	221.92	358.76	211.27	1018.67
	(e) Finance costs	22.85	34.94	47.47	169.76
	(f) Depreciation and amortization expense	82.15	80.49	71.15	304.47
	(g) Other expenses	990.59	787.42	1006.47	3764.29
	Total expenses	16032.57	10807.41	13649.04	50140.69
3	Profit/(loss) before exceptional items and tax (1-2)	1100.53	271.15	580.07	2225.57
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3+4)	1100.53	271.15	580.07	2225.57
6	Tax expense:				
	(i) Current tax	279.21	69.83	182.01	554.54
	(ii) Deferred tax	5.27	(442.27)	20.69	(229.48)
	Total Tax Expenses(i+ii)	284.48	(372.44)	202.70	325.06
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	816.05	643.60	377.37	1900.51
	Profit / (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
	Tax expense:				
	(i) Current tax	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00
	Total Tax Expenses(i+ii)	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) after tax for the period from discontinued operations	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) after tax for the period (7+8)	816.05	643.60	377.37	1900.51
10	Other Comprehensive Income				
a	Items that will be reclassified to Profit and Loss				
	(i) Fair Valuation of Investment through OCI	(2.50)	(4.43)	0.12	(3.61)
	(ii) Effective portion of Cash Flow Hedge	0.00	(1.34)	0.00	0.00
b	Items that will not be reclassified to Profit and Loss				
	(i) Remeasurement of defined benefits plans	0.16	1.00	(0.55)	(0.64)
11	Total comprehensive Income for the Period (9+10)	813.71	638.83	376.94	1896.26
12	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs.1/- each)				
	(1) Basic	1.63	1.28	0.75	3.79
	(2) Diluted	1.63	1.28	0.75	3.79
14	Earning per equity share of discontinued operations (of Rs.1/- each)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
15	Earning per equity share of continuing and discontinued operations (of Rs.1/- each)				
	(1) Basic	1.63	1.28	0.75	3.79
	(2) Diluted	1.63	1.28	0.75	3.79

Notes:

1) The above results have been reviewed by the Audit Committee in it's meeting held on 8th August, 2020 and taken on record by the Board of Directors in its meeting held on 8th Aug, 2020.

2) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

3) Estimation of uncertainties relating to global health pandemic COVID-19 :

Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as on quater ended on June-20. However the company will closely monitor any material changes to future economic conditions impacting its business.

4) The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments .

For Kriti Nutrients Limited



Shiv Singh Mehta
(Chairman & Managing Director)
DIN 00023523

Place: Indore
Date :- 08.08.2020

R. S. Bansal & Co.

Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
☎ 2702834-35 • Fax 0731-4003435
email : vjybansal@yahoo.co.in



CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
KRITI NUTREIENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **KRITI NUTREIENTS LIMITED** (the "Company") for the quarter ended June 30, 2020 and year to date from April 1, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Co.
Chartered Accountants
FRN: 000939C

(VIJAY BANSAL)
(Partner)
M. No. 075344



Place: Indore
Dated: 08/08/2020

UDIN: 20075344AAAABV6000