



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

24th January, 2019

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report.

Scrip Code: 526423

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Unaudited Standalone Financial Results for the quarter / nine months ended on 31st December, 2018.
- b) Limited Review Report dated 24th January, 2019.

The said results is also placed on the website of the Company kiil.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**

Shiv Singh Mehta
Chairman and Managing Director
DIN: 00023523

Encl: As above

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2018

PART I		Rs.in Lakhs(except Earning per Share)					
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(i) Revenue From Operations	19747.00	8430.72	12185.82	45184.09	34861.75	44424.55
	(ii) Other Income	71.24	31.23	29.82	143.24	101.08	300.04
	Total Income(i+ii)	19818.25	8461.95	12215.64	45327.33	34962.83	44724.59
2	EXPENSES						
	(a) Cost of materials consumed	14356.99	9443.77	7659.65	36860.40	25783.29	35125.81
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2662.69	(3054.59)	2110.34	509.58	1618.79	(646.34)
	(d) Excise Duty	0.00	0.00	0.00	0.00	1660.78	1660.78
	(e) Employee benefits expense	527.09	510.94	422.67	1537.93	1264.52	1710.99
	(f) Finance costs	356.14	345.65	265.45	1033.43	876.94	1252.94
	(g) Depreciation and amortization expense	149.13	145.38	139.13	437.13	420.95	561.83
	(h) Other expenses	1412.46	1225.26	968.37	3958.25	2378.68	3648.85
	Total Expenses	19464.50	8616.41	11565.61	44336.72	34003.95	43314.85
3	Profit/(loss) before Tax	353.74	(154.47)	650.03	990.61	958.88	1409.74
4	Tax expense:						
	(i) Current tax	88.21	(53.90)	141.67	225.45	204.64	327.27
	(ii) Deferred tax	47.07	(6.80)	79.41	131.06	149.65	160.01
	(iii) Income Tax related earlier year	3.29	(1.42)	10.52	1.87	10.52	0.00
	Total Tax Expenses (i+ii)	138.58	(62.12)	231.60	358.39	364.81	487.28
5	Net Profit/(Loss) for the period (3-4)	215.16	(92.35)	418.43	632.22	594.07	922.46
6	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement of Defined Benefit Plan	(1.05)	(1.05)	0.80	(3.15)	2.40	(4.20)
b	Items that will be reclassified to Profit or Loss						
	Effective portion of Cash Flow Hedge						
7	Total Comprehensive Income for the period (5+6)	214.11	(93.40)	419.23	629.07	596.47	918.26
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)						
	(a) Basic	0.43	(0.19)	0.85	1.27	1.20	1.86
	(b) Diluted	0.43	(0.19)	0.85	1.27	1.20	1.86



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Notes

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 24th Jan, 2019 and taken on record by record by Board of Directors in its meeting held on 24th Jan., 2019.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 31st DEC., 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 Sales for quarters ended 30 Sep., 18, 31 Dec., 18 & 17 and the Nine Month ended 31st Dec., 2018 are net of Good and Service Tax (GST), whereas sales for Nine Month ended 31st Dec., 2017 & Year ended 31st March, 2018 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	19747.00	8430.72	12185.82	45184.09	34861.75	44424.55
Less: Excise Duty	-	-	-	-	1660.78	1660.78
Net Revenue from Operations	19747.00	8430.72	12185.82	45184.09	33200.97	42763.77

- 4 Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- 6 The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

Place :- Indore
Date:- 24th Jan, 2019

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)
CHAIRMAN AND MANAGING DIRECTOR
DIN 00023523





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited , INDORE – 452 007 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited financial results of **KRITI INDUSTRIES (INDIA) LIMITED** , (“The Company”) for the Quarter ended December 31, 2018 and year to date financial results for the period from April 1, 2018 to December 31, 2018 being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”) as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 “ Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**

Chartered Accountants

FRN 002150C

Place : Indore

Dated : 24.01.2019



(R. K. Gupta)

Partner

M. No. 070906