



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

16th May, 2019

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Submission of Audited Standalone & Consolidated Financial Results along with Audit Report and Declaration in respect of Unmodified Opinion.

Scrip Code: 526423

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

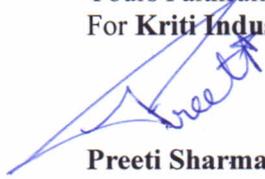
- a) Audited Standalone & Consolidated Financial Results for the year ended on 31st March, 2019 and Audited Standalone Financial Results for the quarter ended 31st March, 2019 along with Standalone & Consolidated Statement of Assets and Liabilities as at year ended 31st March 2019
- b) Declaration in respect of Unmodified Opinion – Standalone & Consolidated.
- c) Auditor's Report dated 16th May, 2019 – Standalone and Consolidated.

The said results is also placed on the website of the Company at www.kiil.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**


Preeti Sharma
Company Secretary & Compliance Officer



KRITI INDUSTRIES (INDIA) LIMITED

CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

PART I

Sr. No.	Particulars	Rs.in Lakhs(except Earning per Share)						
		Standalone			Consolidated		31.03.2019 (Audited)	31.03.2018 (Audited)
		Quarter Ended		Year Ended				
31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)		
1	INCOME							
	(i) Revenue From Operations	11707.25	19747.00	9562.80	56864.74	44424.55	58765.93	
	(ii) Other Income	79.10	71.25	198.95	248.95	300.04	214.80	
	Total Income(i+ii)	11786.36	19818.25	9761.75	57113.69	44724.59	58980.73	
2	EXPENSES							
	(a) Cost of materials consumed	11013.24	14356.99	9342.52	47873.64	35125.81	49237.03	
	(b) Purchases of Stock-in-Trade							
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(2027.42)	2662.69	(2265.12)	(1517.83)	(646.34)	(1519.13)	
	(d) Excise Duty	0.00	0.00	0.00	0.00	1660.78	0.00	
	(e) Employee benefits expense	640.25	527.09	446.46	2178.18	1710.99	2322.67	
	(f) Finance costs	443.76	356.14	376.00	1477.20	1252.94	1517.15	
	(g) Depreciation and amortization expense	159.17	149.13	140.88	596.29	561.83	624.64	
	(h) Other expenses	1501.15	1412.46	1270.18	5459.40	3648.85	5799.75	
	Total Expenses	11730.15	19464.50	9310.91	56066.87	43314.85	57982.11	
3	Profit/(loss) before exceptional item and tax	56.20	353.74	450.84	1046.81	1409.74	998.62	
4	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit/(loss) before tax (3-4)	56.20	353.74	450.84	1046.81	1409.74	998.62	
6	Tax expense:							
	(i) Current tax	(40.34)	88.21	112.11	186.99	327.27	186.99	
	(ii) Deferred tax	67.27	47.07	10.36	198.33	160.01	210.97	
	(iii) Income Tax related to earlier years	0.00	3.29	0.00	0.00	0.00	0.00	
	Total Tax Expenses (i+ii+iii)	26.92	138.58	122.47	385.31	487.28	397.95	
7	Net Profit/(Loss) for the period from continuing operations (5-6)	29.28	215.16	328.37	661.50	922.46	600.67	
8	Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
	Tax expense discontinued operations :							
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(iii) Income Tax related to earlier years	0.00	0.00	0.00	0.00	0.00	0.00	
	Net Profit/(Loss) for the period from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00	
9	Net Profit/(Loss) for the period (7+8)	29.28	215.16	328.37	661.50	922.46	600.67	
10	Other Comprehensive Income							
a	Items that will not be reclassified to Profit or Loss							
	Remeasurement of Defined Benefit Plan	0.29	(1.05)	0.80	0.29	(4.20)	(1.17)	
b	Items that will be reclassified to Profit or Loss							
	Effective portion of Cash Flow Hedge							
11	Total Comprehensive Income for the period (9+10)	29.57	214.11	329.17	661.79	918.26	599.50	
12	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	
13	Earnings per equity share (of Re.1/- each)for continuing operations (not annualised)							
	(a) Basic	0.06	0.43	0.66	1.33	1.86	1.85	
	(b) Diluted	0.06	0.43	0.66	1.33	1.86	1.85	
	Earnings per equity share (of Re.1/- each)for discontinued operations (not annualised)							
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
	Earnings per equity share (of Re.1/- each)for continuing and discontinued operations (not annualised)							
	(a) Basic	0.06	0.43	0.66	1.33	1.86	1.85	
	(b) Diluted	0.06	0.43	0.66	1.33	1.86	1.85	



PART II

Standalone/ Consolidated Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	9432.35	7890.64	9839.22	8321.69
	(b) Capital work-in-progress	67.19	49.39	67.18	49.39
	(c) Other Intangible assets	21.20	24.51	21.20	24.51
	(d) Financial Assets				
	(i) Investments	778.15	778.15	2.15	2.15
	(ii) Loans	191.96	163.72	208.22	179.98
	(iii) Other financial assets	0.74	41.84	0.74	41.84
	(e) Other non current assets	246.46	222.00	40.46	0.00
	Non-current assets	10738.05	9170.25	10179.17	8619.55
2	Current assets				
	(a) Inventories	11023.58	9440.31	11309.92	9754.53
	(b) Financial Assets				
	(i) Trade receivables	6200.80	4358.30	6824.15	4841.01
	(ii) Cash and cash equivalents	116.28	119.80	117.03	159.77
	(iii) Bank balances other than (ii) above	1076.44	968.69	1097.58	988.69
	(iv) Loans	1488.02	1126.09	1495.79	1132.23
	(c) Other current assets	119.78	272.18	124.95	276.95
	Current assets	20024.90	16285.37	20969.41	17153.19
	TOTAL - ASSETS	30762.95	25455.62	31148.58	25772.74
A	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share capital	496.04	496.04	496.04	496.04
	(b) Other Equity	8033.17	7461.08	7635.53	7125.72
	Equity	8529.21	7957.12	8131.56	7621.76
2	LIABILITIES				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2194.78	1330.03	2194.79	1330.04
	(b) Deferred tax liabilities (Net)	1271.56	1073.23	1347.25	1136.28
	(c) Other non-current liabilities	1033.42	211.52	1033.42	211.52
	Non-current liabilities	4499.78	2614.78	4575.46	2677.84
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	4415.52	3933.51	4614.15	4111.51
	(ii) Trade payables	11989.49	9578.07	12427.85	9941.87
	(iii) Others	801.28	898.93	801.28	898.93
	(b) Other current liabilities	442.20	395.93	507.86	439.05
	(c) Provisions	85.49	77.28	90.41	81.76
	Current liabilities	17733.97	14883.72	18441.55	15473.14
	TOTAL - LIABILITIES	22233.75	17498.50	23017.01	18150.98
	TOTAL - EQUITY AND LIABILITIES	30762.95	25455.62	31148.58	25772.74

Notes

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 16th May, 2019 and taken on record by record by Board of Directors in its meeting held on 16th May, 2019.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed generally accepted in India
- 3 Sales for quarter ended March,2019 , Dec.18 & March,18 are net of Good and Service Tax (GST), whereas sales for year ended 31st March,2018 are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	11707.25	19747.00	9562.80	56864.74	44424.55	58765.93	46354.96
Less: Excise Duty	-	-	-	-	1660.78	0.00	1725.87
Net Revenue from Operations	11707.25	19747.00	9562.80	56864.74	42763.77	58765.93	44629.09

- 4 Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The figures for the quarter ended march 31,2019 are balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the the unaudited published figure upto December 31st,2018 being the end of the third quarter of financial year which were subjected to limited review.
- 6 The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- 7 The Board of Directors recommended a dividend of Rs.0.15 Per share on the paid up equity shares of the company.
- 8 The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

Place :- Indore
Date:- 16th May,2019

For KRITI INDUSTRIES (INDIA) LIMITED


(SHIV SINGH MEHTA)
CHAIRMAN AND MANAGING DIRECTOR
DIN 00023523





KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
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E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

16th May, 2019

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone Audited Financial Results for the year ended 31st March, 2019.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results for the year 31st March, 2019.

DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and as amended, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31st March, 2019, the Statutory Auditor M/s Rakesh Kumar & Associates does not express any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**


Shiv Singh Mehta
Chairman & Managing Director
DIN: 00023523


Kamal Kanodia
Chief Financial Officer





KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
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CIN : L25206MP1990PLC005732

16th May, 2019

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Consolidated Audited Financial Results for the year ended 31st March, 2019.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Consolidated Audited Financial Results for the year 31st March, 2019.

DECLARATION

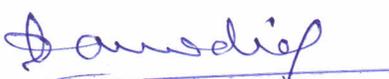
Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and as amended, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Consolidated Audited Financial Statements of the Company for the financial year ended on 31st March, 2019, the Statutory Auditor M/s Rakesh Kumar & Associates does not express any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

This is for your information and records.

Thanking you,

Yours Faithfully,
For **Kriti Industries (India) Limited**


Shiv Singh Mehta
Chairman & Managing Director
DIN: 00023523


Kamal Kanodia
Chief Financial Officer





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

Auditor's Report On Standalone Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 007 (MP)

- (1) We have audited the accompanying statement of Standalone Financial Results of **KRITI INDUSTRIES (INDIA) LTD.** ("the Company") for the year ended **March 31, 2019** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared on the basis of the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. Our responsibility is to express an opinion on this statement based on our audit of related financial statements.

Attention is drawn to the fact that the results for the Fourth Quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between the audited figures for the full financial year (2018-19) and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us and not subjected to audit.

- (2) We conducted our audit in accordance with the Standard on Auditing, issued by Institute of Chartered Accountants of India, generally accepted in India. Those standards requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement.

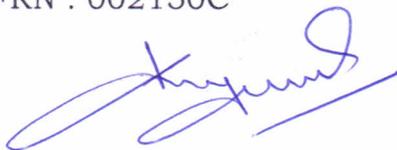
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- (3) In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results :
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in accordance with the Ind AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the company for the year ended 31st March 2019.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No. : 070906



Place : Indore

Dated : May 16, 2019



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

Auditor's Report On Consolidated Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kriti Industries (India) Limited

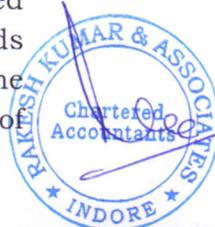
INDORE – 452 007 (MP)

1. We have audited the accompanying Statement of Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** and its subsidiaries (the Holding Company and its subsidiaries together are referred to as "the Group") for the year ended March 31, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this statement based on our audit of related Consolidated Ind AS financial statements.

Attention is drawn to the fact that the results for the Fourth Quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figure between the audited figures for the full financial year (2018-19) and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us and not subjected to audit.

2. We conducted our audit in accordance with the Standards on Auditing, issued by Chartered Accountants of India, generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement.

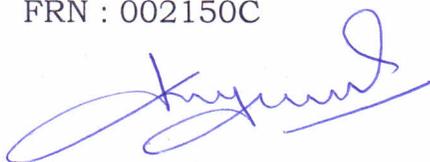
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) includes the results of its subsidiary KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED;
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India of the consolidated net profit including other comprehensive income and other financial information of the Group for the year ended 31st March 2019.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No. : 070906



Place : Indore

Dated : May 16 , 2019