

# Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



30<sup>th</sup> January, 2021

To,  
The Manager,  
Department of Corporate Relations,  
BSE Limited,  
P J Towers, Dalal Street,  
Fort, Mumbai- 400001.

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

**Sub: Submission of Quick Result.**

We refer to the above mentioned subject, we herewith submit to the Exchange the quick result for the quarter and Nine months ended 31<sup>st</sup> December, 2020 as approved by the Board of Directors at their meeting held on 30<sup>th</sup> January, 2021

This is for the information and records of the Exchange, Please.

Thanking You,

Yours Faithfully,  
For **Krebs Biochemicals & Industries Limited**

  
  
**Taruni Banda**  
Company Secretary

Encl as above

**KREBS BIOCHEMICALS & INDUSTRIES LIMITED**  
CIN:L24110AP1991PLC103912

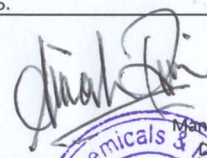
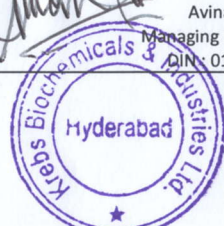
Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031  
Corporate Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No: 8, Banjara Hills, Hyderabad - 500 034

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. In lacs)							
Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Un Audited)	30.09.2020 (Un Audited)	31.12.2019 (Un Audited)	31.12.2020 (Un Audited)	31.12.2019 (Un Audited)	31.03.2020 (Audited)
<b>PART - 1</b>							
1	Revenue from Operations						
	a) Net Sales / Income from Operations	646.04	1,139.17	526.54	2,553.22	1,336.65	2,358.38
	b) Other Operating Income	311.77	530.24	228.05	1,230.90	529.28	982.83
	Other Income	5.55	7.14	2.13	17.71	26.45	36.52
3	<b>Total Income from operations (1+2)</b>	<b>963.36</b>	<b>1,676.55</b>	<b>756.72</b>	<b>3,801.83</b>	<b>1,892.38</b>	<b>3,377.73</b>
4	Expenses						
	a) Cost of Material Consumed	255.40	959.36	462.40	1,958.59	1,106.25	1,917.74
	b) Changes in Inventories of Finished goods, Work-In-Progress	225.08	(120.33)	(150.28)	(258.00)	(125.77)	(331.87)
	c) Employee Benefits Expenses	387.36	364.71	367.13	1,180.48	1,102.71	1,508.06
	d) Finance Costs	142.88	212.48	170.05	478.58	493.61	592.78
	e) Depreciation and Amortisation Expense	123.69	123.69	114.89	371.06	344.67	467.90
	f) Other Manufacturing Expenses	578.98	699.85	414.31	1,982.35	982.50	1,705.21
	g) Other Expenses	75.99	75.82	106.33	225.97	259.89	405.11
	<b>Total Expenses (4)</b>	<b>1,789.38</b>	<b>2,315.58</b>	<b>1,484.83</b>	<b>5,939.03</b>	<b>4,163.86</b>	<b>6,264.93</b>
5	<b>Profit / (Loss) before exceptional items and tax (3±4)</b>	<b>(826.02)</b>	<b>(639.03)</b>	<b>(728.11)</b>	<b>(2,137.20)</b>	<b>(2,271.48)</b>	<b>(2,887.20)</b>
6	Exceptional Items:						
	a) Amounts Written off/ written back	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5 ± 6)</b>	<b>(826.02)</b>	<b>(639.03)</b>	<b>(728.11)</b>	<b>(2,137.20)</b>	<b>(2,271.48)</b>	<b>(2,887.20)</b>
8	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>(826.02)</b>	<b>(639.03)</b>	<b>(728.11)</b>	<b>(2,137.20)</b>	<b>(2,271.48)</b>	<b>(2,887.20)</b>
10	Other Comprehensive Income (OCI)						
i	Items that will not be reclassified to profit or Loss						(7.70)
ii	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
iii	Items that will be reclassified to profit or Loss	-	-	(37.48)	-	(106.52)	(119.39)
iv	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>(37.48)</b>	<b>-</b>	<b>(106.52)</b>	<b>(127.08)</b>
11	<b>Total Comprehensive Income for the period(9 ± 10) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(826.02)</b>	<b>(639.03)</b>	<b>(765.59)</b>	<b>(2,137.20)</b>	<b>(2,378.00)</b>	<b>(3,014.27)</b>
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1962.06	1962.06	1663.06	1962.06	1663.06	1800.06
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(5,404.74)
14	<b>Earning Per Share (of Rs.10/- each) (not Annualised)</b>						
	a) Basic	(4.21)	(3.26)	(4.60)	(10.89)	(14.30)	(16.75)
	b) Diluted	(4.21)	(3.26)	(4.60)	(12.12)	(14.30)	(17.90)
	<b>See accompanying notes to the Financial results</b>						(2,499.59)
1	The above results have been reviewed by the Audit Committee at its meeting held on 30th January 2021 and approved by the Board of Directors of the Company at its meeting held on 30th January 2021. The results are subjected to limited review by statutory auditors.						
2	The Company is operating in one segment only hence no segment results have been disclosed.						
3	The above financial results are prepared in accordance with IND AS notified under the Company (Indian Accounting Standards) Rules, 2015.						
4	The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non -financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.						
5	There is no significant effect on the manufacturing operations due to the pandemic related Covid-19. However delays in supply chain have had moderate effect in this quarter. We see things improving.						
6	Operations in vizag Unit were halted from 16th October 2020 to 6th November 2020 due to sudden strike by Workers and Staff Union and it has impacted operations of the Unit during that period.						
7	The above financial results are prepared in accordance with IND AS notified under the Company (Indian Accounting Standards) Rules, 2015.						

Place: Hyderabad  
Date: 30.01.2021

Avinash Ravi  
Managing Director  
CIN: 01616152



**KREBS BIOCHEMICALS & INDUSTRIES LIMITED**

**CIN:L24110AP1991PLC103912**

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031

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**Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

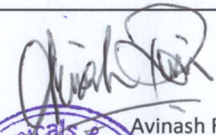
SI No	Particulars	As at 31-12-2020		As at 31-03-2020	
1	i) Last due date for the payment of dividend of Non-convertible Redeemable preference shares (NCRPS)				
	a) 9% Non-Convertible Redeemable Preference Shares (Issued on 05-02-2020)	NA		NA	
	ii) Whether Dividend has been paid on due dates	NA		NA	
2	i) Last due date for the repayment of principal of NCRPS	NA		NA	
	ii) Whether principal has been repaid on due dates	NA		NA	
3	Next due date and amount for payment of dividend of NCRPS	(Rs.Lacs)	Date	(Rs.Lacs)	Date
	a) 9% Non-Convertible Redeemable Preference Shares (Issued on 05-02-2020)	NA	NA	NA	NA
4	Next due date and amount for the repayment of principal of NCRPS (falling due within next one year period)				
	a) 9% Non-Convertible Redeemable Preference Shares (Issued on 05-02-2020)	NA	NA	NA	NA
5	Next due date and amount for the repayment of principal of CPs (falling due within next one year period)	NA	NA	NA	NA
		As at 31-12-2020		As at 31-03-2020	
	Particulars	(Rs.Lacs)		(Rs.Lacs)	
6	Outstanding redeemable preference shares (quantity and value)				
	Quantity (in Lakhs)	30.00		30.00	
	Value	3,000.00		3,000.00	
7	Capital redemption reserve/debenture redemption reserve	-		-	
8	Net Worth*	(4,736.37)		(3,644.07)	
9	Net Profit/( Loss) after tax (Including Other comprehensive Income)	(2,137.20)		(3,014.29)	
10	Earning per share	(10.89)		(16.75)	
11	Debt-equity ratio [no.of times]**	(2.84)		(2.65)	
12	Debt Service Coverage ratio ***	(0.12)		(0.25)	
13	Interest Service coverage ratio ****	(3.47)		(3.87)	

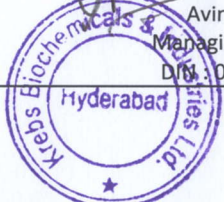
**Note:**

- \* Net worth as per section 2(57) of Companies Act, 2013 (aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation)
- \*\* Debt-Equity Ratio = Total Borrowings divided by Equity
- \*\*\* DSCR = EBITDA (Earnings before interest, Tax, depreciation and Amortization) divided by (Interest expenses & principal amount on Short & Long Tem borrowings)
- \*\*\*\* ISCR = Profit before interest and exceptional items divided by interest expense
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 5th November 2020.

Place: Hyderabad

Date: 30.01.2021

  
 Avinash Ravi  
 Managing Director  
 DIN: 01616152





## **Limited Review Report**

**Review Report to  
The Board of Directors,  
KREBS BIOCHEMICALS & INDUSTRIES LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. KREBS BIOCHEMICALS & INDUSTRIES LIMITED** ("the company") for the quarter ended **31<sup>st</sup> December, 2020** and the year to date from 1<sup>st</sup> October 2020 to 31st December 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhavani & Co.  
Chartered Accountants  
Firm Registration No: 012139S

Place : Hyderabad  
Date : 30/01/2021

CA S Kavitha Padmini  
Partner  
Membership no: 229966  
UDIN # 21229966AAAABB9335