

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India © : 0422-2207777 Fax : 0422-2207778

30th July, 2018

The Listing Department,
BSE Ltd.,
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter ended 30.06.2018

Ref: Our Notice dated 20.07.2018

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 30th July 2018, have approved the following Un-audited Financial Results of the Company for the Quarter ended 30.06.2018.

1. Consolidated
2. Standalone

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 10.00 A.M and concluded at 2.00 P.M

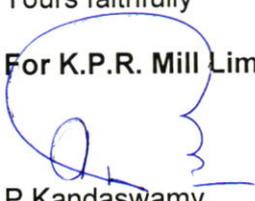
A key highlight of the financials is also enclosed.

Please take the above on record.

Thanking you,

Yours faithfully

For K.P.R. Mill Limited


P.Kandaswamy
Company Secretary

Encl: As above

KEY HIGHLIGHTS OF Q1 FY 2018-19 RESULTS

- ❖ Revenue up by 20.11% Year on Year to ₹ 901.85 Crores
- ❖ PBT up by 10.22% Year on Year to ₹ 113.19 Crores
- ❖ EBIDTA for Q1 FY 19 ₹ 160.22 Crores as against ₹ 155.79 Crores for Q1 FY18
- ❖ PAT up by 11.19% Year on Year to ₹ 81.27 Crores as against ₹ 73.09 Crores for Q1 FY18
- ❖ Garment revenue up by 28.81% Year on Year to ₹ 326.46 Crores as against ₹ 253.44 Crores.
- ❖ Garment Production up by 26.46% Year on Year to 22.07 Million Garments as against 17.45 Million Garments
- ❖ A new Subsidiary Company 'KPR Exports PLC' has been incorporated at Ethiopia to establish Apparel Manufacturing facility.
- ❖ Preparing Road map to venture into Retail segment.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.





K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

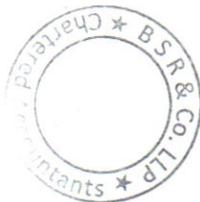
Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) *	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
	(a) Revenue from operations	76,052	69,692	55,563	2,51,152
	(b) Other income	144	293	408	1,507
	Total income	76,196	69,985	55,971	2,52,659
2	Expenses				
	(a) Cost of materials consumed	44,488	44,845	37,689	1,64,709
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-Progress	1,350	(133)	(3,517)	(4,513)
	(d) Employee benefits expenses	7,903	5,957	5,635	23,305
	(e) Finance costs	991	561	964	3,049
	(f) Depreciation and amortisation expenses	2,375	2,397	2,951	10,497
	(g) Other expenses	8,344	7,358	5,916	24,656
	Total Expenses	65,451	60,985	49,638	2,21,703
3	Profit before exceptional items and tax (1-2)	10,745	9,000	6,333	30,956
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	10,745	9,000	6,333	30,956
6	Tax expenses				
	a) Current tax	3,164	2,850	1,777	8,263
	b) Deferred tax	(146)	686	(61)	196
7	Net profit for the period (5-6)	7,727	5,464	4,617	22,497
8	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	46	-	46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(16)	-	(16)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	7,727	5,494	4,617	22,527
10	Paid-up equity share capital (Face value of ₹5 each)	3,628	3,695	3,695	3,695
11	Total Reserves i.e. Other equity				1,29,977
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	10.62	7.39	6.25	30.44



- 1 The above standalone financial results have been reviewed by the Audit Committee on 24.07.2018 and taken on record and approved by the Board of Directors at their meeting held on 30.07.2018. The above results have been subjected to limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business.
- 4 After obtaining the approval of the Board of Directors in its meeting held on 22.02.2018, the buy back of 13,35,000 Equity Shares of ₹ 5/- each (Representing 1.81% of the total number of paid up equity shares of the Company) from the shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 810/- per share for an aggregate amount of ₹ 10,813 Lakhs was initiated in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998. The same was completed on 13.04.2018.
- 5 * The figures for the quarters ended 31.03.2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- 6 Effective 01.04.2018, the Company has adopted Ind AS 115, Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of the standard did not have any material impact on the financials results for the quarter ended 30.06.2018.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
30.07.2018

For K.P.R.MILL LIMITED



P.Nataraj

Managing Director
DIN : 00229137



BSR & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

Limited Review Report to The Board of Directors of K.P.R Mill Limited

We have reviewed the accompanying statement of unaudited standalone financial results of K.P.R Mill Limited ('the Company') for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

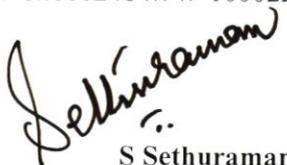
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for the period ended June 30, 2017 included in the standalone financial results were reviewed by the predecessor auditor who expressed an unmodified opinion vide their limited review report dated July 25, 2017 on the quarterly standalone financial results for the period ended June 30, 2017.

for **BSR & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022


S. Sethuraman

Partner

Membership No.: 203491

Place: Coimbatore
Date: July 30, 2018



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2018 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited) *	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
	(a) Revenue from operations	90,051	82,052	74,656	3,02,442
	(b) Other income	134	227	427	1,420
	Total income	90,185	82,279	75,083	3,03,862
2	Expenses				
	(a) Cost of materials consumed	44,648	54,946	37,411	1,86,629
	(b) Purchase of stock-in-trade	1,336	1,565	1,184	5,231
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	11,557	(6,038)	6,031	(7,759)
	(d) Employee benefits expenses	8,117	7,666	7,391	30,022
	(e) Finance costs	1,464	1,122	1,493	5,156
	(f) Depreciation and amortisation expenses	3,239	3,264	3,817	13,985
	(g) Other expenses	8,505	8,880	7,487	30,796
	Total Expenses	78,866	71,405	64,814	2,64,060
3	Profit before exceptional items and tax (1-2)	11,319	10,874	10,269	39,802
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	11,319	10,874	10,269	39,802
6	Tax expenses				
	a) Current tax	3,314	2,847	2,948	10,298
	b) Deferred tax	(122)	717	12	466
7	Net Profit for the period (5-6)	8,127	7,310	7,309	29,038
8	Share of Profit / (Loss) of Associates	-	-	-	-
9	Minority Interest	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	8,127	7,310	7,309	29,038
11	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	46	-	46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(16)	-	(16)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total comprehensive income for the period (10+11)	8,127	7,340	7,309	29,068
13	Paid-up equity share capital (Face value of ₹5 each)	3,628	3,695	3,695	3,695
14	Total Reserves i.e. Other equity				1,53,303
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	11.17	9.89	9.89	39.30

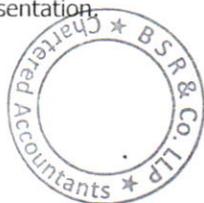


UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Year Ended/ As at
		30.06.2018 (Unaudited)	31.03.2018 (Audited) *	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	SEGMENT REVENUE				
	a) Textile	78,901	71,104	63,234	2,66,678
	b) Sugar	8,910	9,125	8,328	26,506
	c) Others	2,240	1,823	3,094	9,258
	Total	90,051	82,052	74,656	3,02,442
	Less: Inter segment revenue	-	-	-	-
	Revenue from operations	90,051	82,052	74,656	3,02,442
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)				
	a) Textile	12,940	10,021	10,684	40,394
	b) Sugar	(434)	1,623	640	2,803
	c) Others	143	125	11	341
	Total	12,649	11,769	11,335	43,538
	Less: Finance costs	1,464	1,122	1,493	5,156
		11,185	10,647	9,842	38,382
	Add: Other income	134	227	427	1,420
	Total profit before tax	11,319	10,874	10,269	39,802
3	Segment assets				
	a) Textile	2,13,543	2,05,346	2,18,180	2,05,346
	b) Sugar	30,070	43,202	28,235	43,202
	c) Others	3,709	3,655	3,691	3,655
	d) Unallocated	3,012	3,012	2,986	3,012
	Total	2,50,334	2,55,215	2,53,092	2,55,215
4	Segment liabilities				
	a) Textile	83,763	73,272	1,02,551	73,272
	b) Sugar	7,802	20,425	9,530	20,425
	c) Others	2,080	2,073	2,300	2,073
	d) Unallocated	2,378	2,447	3,108	2,447
	Total	96,023	98,217	1,17,489	98,217
5	Capital employed (Segment assets - Segment liabilities)	1,54,311	1,56,998	1,35,603	1,56,998

- The above consolidated financial results have been reviewed by the Audit Committee on 24.07.2018 and taken on record and approved by the Board of Directors at their meeting held on 30.07.2018. The above results have been subjected to limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited and Galaxy Knits Limited.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- After obtaining the approval of the Board of Directors in its meeting held on 22.02.2018, the buy back of 13,35,000 Equity Shares of ₹ 5/- each (Representing 1.81% of the total number of paid up equity shares of the Company) from the shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 810/- per share for an aggregate amount of ₹ 10,813 Lakhs was initiated in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998. The same was completed on 13.04.2018.
- * The figures for the quarters ended 31.03.2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- Effective 01.04.2018, the Group has adopted Ind AS 115, Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of the standard did not have any material impact on the financials results for the quarter ended 30.06.2018.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.



For K.P.R.MILL LIMITED

P. Nataraj
P. Nataraj

Managing Director
DIN : 00229137

Coimbatore
30.07.2018

B S R & Co. LLP

Chartered Accountants

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Fax : +91 44 4608 3199

Limited Review Report to The Board of Directors of K.P.R Mill Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of K.P.R Mill Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group'), (refer to Note 3 of the unaudited consolidated financial results) for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of four subsidiaries included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs. 19,782 lakhs for the quarter ended June 30, 2018. This unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.

Corresponding figures for the period ended June 30, 2017 included in the consolidated financial results were reviewed by the predecessor auditor who expressed an unmodified opinion vide their limited review report dated July 25, 2017 on the quarterly consolidated financial results for the period ended June 30, 2017.



Page 2 of 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022


S Sethuraman
Partner
Membership No.: 203491

Place: Coimbatore
Date: July 30, 2018