

January 28, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2020 - Outcome of Board Meeting

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on January 28, 2021 commenced at 12:05 hrs and concluded at 13:30 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2020. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2020 is enclosed as **Annexure - I**.
- (ii) Copy of extract of the Unaudited Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
 Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2020
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs

| S No. | PARTICULARS | Quarter Ended | | | Nine months ended | | Year ended |
|-------|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | | Un-audited | | | Un-audited | | Audited |
| I | Revenue from Operations | 9,447.72 | 8,126.18 | 7,059.02 | 30,371.70 | 26,534.55 | 35,280.57 |
| II | Other Income | 118.00 | 103.76 | 132.95 | 362.67 | 302.04 | 439.86 |
| III | Total Income (I+II) | 9,565.72 | 8,229.94 | 7,191.97 | 30,734.37 | 26,836.59 | 35,720.43 |
| IV | Expenses | | | | | | |
| | a) Cost of materials consumed | 1,175.94 | 1,166.09 | 836.86 | 12,366.05 | 9,138.14 | 23,961.80 |
| | b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade | 5,474.86 | 5,314.97 | 5,054.15 | 10,097.97 | 10,246.99 | 1,333.82 |
| | c) Employee benefits Expense | 600.58 | 528.21 | 598.82 | 1,673.27 | 1,628.27 | 2,223.17 |
| | d) Finance costs | 91.02 | 168.90 | 120.49 | 468.19 | 577.21 | 701.87 |
| | e) Depreciation and Amortization Expense | 345.17 | 343.82 | 320.95 | 1,032.33 | 958.69 | 1,296.93 |
| | f) Other Expenses | 1,118.85 | 1,084.75 | 1,120.16 | 3,432.21 | 3,556.23 | 4,935.25 |
| | Total Expenses (IV) | 8,806.42 | 8,606.74 | 8,051.43 | 29,070.02 | 26,105.53 | 34,452.84 |
| V | Profit / (Loss) before Exceptional and Tax (III-IV) | 759.30 | (376.80) | (859.46) | 1,664.35 | 731.06 | 1,267.59 |
| VI | Exceptional Items (Income) / Expenses | - | (449.22) | - | (497.08) | 48.52 | (633.89) |
| VII | Profit / (Loss) before Tax (V - VI) | 759.30 | 72.42 | (859.46) | 2,161.43 | 682.54 | 1,901.48 |
| VIII | Tax Expense | | | | | | |
| | 1) Current Tax | 158.82 | 16.65 | (148.16) | 544.33 | 149.95 | 679.58 |
| | 2) MAT Credit Utilisation | (11.92) | (4.34) | - | (145.40) | - | (322.91) |
| | 3) Deferred Tax | 63.33 | 4.66 | (9.17) | (20.71) | (540.35) | (396.78) |
| IX | Profit / (Loss) for the period from Continuing Operations (VII-VIII) | 549.07 | 55.45 | (702.13) | 1,783.21 | 1,072.94 | 1,941.59 |
| X | Other Comprehensive Income: | | | | | | |
| | (a) (i) Items that will not be reclassified to profit or loss | (0.34) | (0.37) | (0.51) | (1.07) | (1.52) | 0.34 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.10 | 0.10 | 0.15 | 0.31 | 0.44 | (0.10) |
| | (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI | Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period] | 548.83 | 55.18 | (702.49) | 1,782.45 | 1,071.86 | 1,941.83 |
| XII | Earnings per Equity Share (For Continuing Operations)* | | | | | | |
| | 1) Basic | 0.66 | 0.07 | (0.85) | 2.15 | 1.29 | 2.34 |
| | 2) Diluted | 0.66 | 0.07 | (0.85) | 2.15 | 1.29 | 2.34 |
| XIII | Paid up Equity Share Capital (Face value : Rs.10 / Share) | 8,288.86 | 8,288.86 | 8,288.86 | 8,288.86 | 8,288.86 | 8,288.86 |
| XIV | Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year | | | | | | 8,359.55 |

*Rs. per equity share and not annualised for Quarter / Nine month ended period.
 There were no discontinued operations during any of the above periods



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and nine month ended 31 December 2020.

| | | Rs. In lakhs | | | | | |
|-------|---|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
| S no. | PARTICULARS | Quarter Ended | | | Nine months ended | | Year ended |
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| | | Un-audited | | | Un-audited | | Audited |
| 1 | Segment Revenue (Sales and other operating Income) | | | | | | |
| | (a) Sugar | 5,943.95 | 6,560.82 | 5,975.04 | 22,661.85 | 19,029.11 | 24,468.97 |
| | (b) Distillery | 3,550.79 | 1,645.61 | 1,092.20 | 6,755.78 | 6,974.36 | 9,089.35 |
| | (c) Power | 159.67 | 150.52 | 216.88 | 3,154.44 | 2,479.21 | 5,817.32 |
| | Total | 9,654.41 | 8,356.95 | 7,284.12 | 32,572.07 | 28,482.68 | 39,375.64 |
| | Less: Inter Segment Revenue | 206.69 | 230.77 | 225.10 | 2,200.37 | 1,948.12 | 4,095.07 |
| | Revenue from Operations | 9,447.72 | 8,126.18 | 7,059.02 | 30,371.70 | 26,534.55 | 35,280.57 |
| 2 | Segment Results (Profit / (Loss) before tax and interest from each segment) | | | | | | |
| | (a) Sugar | (575.73) | 80.03 | (585.37) | (90.96) | (1,469.35) | (2,115.07) |
| | (b) Distillery | 1,955.44 | 633.78 | 452.52 | 3,021.37 | 3,656.38 | 4,623.05 |
| | (c) Power | (382.17) | (353.55) | (324.73) | 30.24 | (305.42) | 229.82 |
| | Total | 997.54 | 360.26 | (457.58) | 2,960.65 | 1,881.61 | 2,737.80 |
| | Less: | | | | | | |
| | (i) Finance cost | 91.02 | 168.90 | 120.49 | 468.19 | 577.21 | 701.87 |
| | (ii) Unallocable Expenses (Net of unallocable income) | 147.22 | 118.94 | 281.39 | 331.03 | 621.86 | 134.45 |
| | Total profit /(Loss) before tax | 759.30 | 72.42 | (859.46) | 2,161.43 | 682.54 | 1,901.48 |
| 3 | Segment Assets | | | | | | |
| | (a) Sugar | 9,368.66 | 13,880.76 | 11,742.50 | 9,368.66 | 11,742.50 | 19,517.11 |
| | (b) Distillery | 6,697.23 | 8,030.48 | 5,168.39 | 6,697.23 | 5,168.39 | 6,921.33 |
| | (c) Power | 4,808.06 | 5,625.40 | 6,191.40 | 4,808.06 | 6,191.40 | 6,956.73 |
| | (d) Unallocable | 9,351.69 | 7,720.23 | 9,140.12 | 9,351.69 | 9,140.12 | 3,932.09 |
| | Total Assets | 30,225.61 | 35,256.88 | 32,242.41 | 30,225.61 | 32,242.41 | 37,327.26 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Sugar | 4,483.08 | 3,352.88 | 4,077.69 | 4,483.08 | 4,077.69 | 7,584.59 |
| | (b) Distillery | 777.99 | 916.01 | 183.78 | 777.99 | 183.77 | 988.59 |
| | (c) Power | 1,490.82 | 1,494.46 | 1,565.29 | 1,490.82 | 1,565.28 | 1,765.10 |
| | (d) Unallocable | 5,042.85 | 11,611.49 | 10,637.22 | 5,042.85 | 10,637.22 | 10,340.57 |
| | Total Liabilities | 11,794.74 | 17,374.85 | 16,463.98 | 11,794.74 | 16,463.96 | 20,678.85 |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021. The statutory auditors have carried out a limited review of these financials results.
- During the June 20 quarter we have received a refund from VAT authorities, being the cane cess of Rs.47.86 lakhs paid during 2014-15 and Rs.449.22 lakhs during Previous quarter towards cane transport subsidy for sugar season 2018-19 which is shown under exceptional item (S.no.VI) above.
- The figures pertaining to previous periods have been regrouped, reclassified and / or restated, wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Place : Chennai
Date : 28 January, 2021



Arjun B Kothari
Managing Director



Limited Review Report

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended 31th December 2020 and year to date results for the period from 1st April 2020 to 31th December 2020 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: 28th January 2021

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)

S. Raghavendhar
Partner

Membership No. 244016
UDIN: 21244016AAAAAM9588



KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Extract of Unaudited Financial Results for the Quarter and Year to date ended 31st December 2020

(Rs.in Lakhs)

| Particulars | Quarter Ended 31.12.2020 | Year to date Ended 31.12.2020 | Quarter Ended 31.12.2019 |
|---|--------------------------|-------------------------------|--------------------------|
| | Unaudited | | |
| Total income from operations | 9,447.72 | 30,371.70 | 7,059.02 |
| Net Profit / (Loss) for the period (before Tax, Exceptional items) | 759.30 | 1,664.35 | (859.46) |
| Net Profit / (Loss) for the period before tax (after Exceptional items) | 759.30 | 2,161.43 | (859.46) |
| Net Profit / (Loss) for the period after tax (after Exceptional items) | 549.07 | 1,783.21 | (702.13) |
| Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)] | 548.83 | 1,782.45 | (702.49) |
| Equity Share Capital | 8288.86 | 8,288.86 | 8,288.86 |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year | - | - | - |
| Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) | | | |
| | Basic : | 2.15 | (0.85) |
| | Diluted: | 2.15 | (0.85) |

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars & Chemicals Limited

Place : Chennai
Date : 28.01.2021Arjun B Kothari
Managing Director

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அனுமதி: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.
CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

31.12.2020 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் கருக்கம் (ரூ. இலட்சத்தில்)

| விவரங்கள் | 31.12.2020 அன்று முடிவடைந்த காலாண்டு | 31.12.2020 அன்று முடிவடைந்த காலம் | 31.12.2019 அன்று முடிவடைந்த காலாண்டு |
|--|--------------------------------------|-----------------------------------|--------------------------------------|
| | தணிக்கை செய்யப்படாதது | | |
| இயக்கங்களின் மூலம் மொத்த வருமானம் | 9,447.72 | 30,371.70 | 7,059.02 |
| வரி, தனிப்பட்ட வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர சாயம் (+)/நஷ்டம் (-) | 759.30 | 1,664.35 | (859.46) |
| தனிப்பட்ட வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர சாயம் (+)/நஷ்டம் (-) | 759.30 | 2,161.43 | (859.46) |
| தனிப்பட்ட வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர சாயம் (+)/நஷ்டம் (-) | 549.07 | 1,783.21 | (702.13) |
| நடப்புக் காலத்திற்கான வரிவாசை மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்கு முன் சாயம் (+)/நஷ்டம் (-) மற்றும் வரிக்கு முன் இதர வரிவாசை வருமானம்] | 548.83 | 1,782.45 | (702.49) |
| சமயங்கு மூலதனம் | 8,288.86 | 8,288.86 | 8,288.86 |
| ரிசர்வுகள் (முந்தைய வருட பேசன்ஸ் வீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக) | - | - | - |
| பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்) | | | |
| | (அ) அடிப்படை | 2.15 | (0.85) |
| | (ஆ) டைல்ட்டு | 2.15 | (0.85) |

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செயல்படுத்திய அண்டு எக்ஸ்சேஞ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் கருக்கம் ஆகும். காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்காக

இடம் : சென்னை
நாள் : 28.01.2021அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்