

Aug 11, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2020 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on Aug 11, 2020, commenced at 12.30 hrs and concluded at 13.10 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2020. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2020 is enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**

R. Prakash

Company Secretary & Compliance Officer

Encl: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Unaudited Financial Results for the Quarter ended June 30, 2020
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. In Lakhs

S No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	12,797.80	8,746.01	12,913.13	35,280.57
II	Other Income	140.91	137.82	2.03	439.86
III	Total Income (I+II)	12,938.71	8,883.83	12,915.16	35,720.43
IV	Expenses				
	a) Cost of materials consumed	10,024.02	14,823.66	7,645.79	23,961.80
	b) Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade	(691.86)	(8,913.17)	1,828.04	1,333.82
	c) Employee benefits Expense	544.48	594.90	515.66	2,223.17
	d) Finance costs	208.27	124.66	245.16	701.87
	e) Depreciation and Amortization Expense	343.34	338.24	317.24	1,296.93
	f) Other Expenses	1,228.61	1,379.02	1,093.47	4,935.25
	Total Expenses	11,656.86	8,347.31	11,645.36	34,452.84
V	Profit / (Loss) before Exceptional items and Taxes (III-IV)	1,281.85	536.51	1,269.80	1,267.59
VI	Exceptional Items (Income) / Expenses	(47.86)	(682.41)	48.52	(633.89)
VII	Profit / (Loss) before Tax (V - VI)	1,329.71	1,218.93	1,221.28	1,901.48
VIII	Tax Expense				
	1) Current Tax	368.86	529.63	297.39	679.58
	2) MAT Credit Utilisation	(129.14)	(322.91)	-	(322.91)
	3) Deferred Tax	(88.70)	143.57	(829.38)	(396.78)
IX	Profit / (Loss) for the period (VII-VIII)	1,178.69	868.64	1,753.27	1,941.59
X	Other Comprehensive Income:				
	(a) (i) Items that will not be reclassified to profit or loss	(0.36)	1.86	(0.51)	0.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	(0.54)	0.15	(0.10)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,178.44	869.96	1,752.91	1,941.83
XII	Earnings per Equity Share (Face value : Rs.10 / Share)				
	1) Basic (Rs.)	1.42	1.05	2.11	2.34
	2) Diluted (Rs.)	1.42	1.05	2.11	2.34
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	8,359.55



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2020

S no.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and other operating Income)				
	(a) Sugar	10,157.08	5,439.86	9,405.30	24,468.97
	(b) Distillery	1,559.38	2,114.99	2,739.06	9,089.35
	(c) Power	2,844.25	3,338.11	2,114.30	5,817.32
	Total	14,560.71	10,892.96	14,258.66	39,375.64
	Less: Inter Segment Revenue	1,762.91	2,146.95	1,345.53	4,095.07
	Revenue from Operations	12,797.80	8,746.01	12,913.13	35,280.57
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	404.74	(645.72)	(84.69)	(2,115.07)
	(b) Distillery	432.15	966.67	1,323.12	4,623.05
	(c) Power	765.96	535.23	484.01	229.82
	Total	1,602.85	856.18	1,722.44	2,737.80
	Less:				
	(i) Finance cost	208.27	124.66	245.16	701.87
	(ii) Unallocable Expenses (Net of unallocable income)	64.87	(487.42)	256.00	134.45
	Total profit /(Loss) before tax	1,329.71	1,218.93	1,221.28	1,901.48
3	Segment Assets				
	(a) Sugar	19,816.39	19,517.11	19,815.66	19,517.11
	(b) Distillery	7,054.91	6,921.33	5,204.51	6,921.33
	(c) Power	5,738.30	6,956.73	6,322.39	6,956.73
	(d) Unallocable	4,096.96	3,932.09	8,473.78	3,932.09
	Total Assets	36,706.56	37,327.26	39,816.34	37,327.26
4	Segment Liabilities				
	(a) Sugar	4,303.68	7,584.59	4,717.84	7,584.59
	(b) Distillery	965.19	988.59	542.36	988.59
	(c) Power	1,507.57	1,765.10	1,365.17	1,765.10
	(d) Unallocable	12,103.27	10,340.57	16,231.86	10,340.57
	Total Liabilities	18,879.72	20,678.85	22,857.23	20,678.85

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2020. The statutory auditors have carried out a limited review of these financials results.
- Due to general lockdown on account of COVID-19, the sale of Alcohol has been on the decline due to poor offtake by IMFL units compared to the previous Periods.
- During the current quarter we have received a refund from VAT authorities, being the cane cess paid during 2014-15 which shown under exceptional item (S.no.VI) above.
- Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.



**On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited**

**Arjun B Kothari
Managing Director**

Place : Chennai
Date : 11.08.2020

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended 30th June 2020 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.: 000580S/S200066)

Place: Chennai
Date: 11th August 2020

S.Sriram
Partner
Membership No. 205496
UDIN: 20205496AAAADP4394



KOTHARI SUGARS & CHEMICALS LIMITED

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2020

(Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2020	Quarter Ended 31.03.2020	Quarter Ended 30.06.2019	Year Ended 31.03.2020
	Unaudited	Audited	Unaudited	Audited
Total income from operations	12,797.80	8,746.01	12,913.13	35,280.57
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,281.85	536.51	1,269.80	1,267.59
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,329.71	1,218.93	1,221.28	1,901.48
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,178.69	868.64	1,753.27	1,941.59
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	1,178.44	869.96	1,752.91	1,941.83
Equity Share Capital	8,288.86	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	8,359.55
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
Basic :	1.42	1.05	2.11	2.34
Diluted :	1.42	1.05	2.11	2.34

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars & Chemicals Limited
Arjun B Kothari
Managing Director

Place : Chennai
Date : 11.08.2020



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்்டிங்ஸ்" எண்.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560

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30.06.2020 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2020 அன்று முடிவடைந்த காலாண்டு	31.03.2020 அன்று முடிவடைந்த காலாண்டு	30.06.2019 அன்று முடிவடைந்த காலாண்டு	31.03.2020 அன்று முடிவடைந்த ஆண்டு முடிவுகள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	12,797.80	8,746.01	12,913.13	35,280.57
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1,281.85	536.51	1,269.80	1,267.59
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,329.71	1,218.93	1,221.28	1,901.48
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	1,178.69	868.64	1,753.27	1,941.59
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்கு பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்கு பின் இதர விரிவான வருமானம்]	1,178.44	869.96	1,752.91	1,941.83
சம்பளம் மூலம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8,288.86	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் வீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	8,359.55
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	1.42	1.05	2.11	2.34
(ஆ) டைல்ட்டு	1.42	1.05	2.11	2.34

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்கான
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

இடம் : சென்னை
நாள் : 11.08.2020