

KPL/2020-21/BSE
15.09.2020



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 Scrip Code : 530299	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051 Scrip Code : KOTHARIPRO
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Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter ended 30th June, 2020, prepared in compliance with the Indian Accounting Standard – (Ind-AS). which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at **7.25** P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**

A handwritten signature in black ink, appearing to read 'Raj Kumar Gupta', is written over a circular stamp or mark.

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Address :
"Pan Parag House
24/19, The Mall.
Kanpur

Encl : As above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com • Website : www.kothariproducts.in
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website:www. kothariproducts.in

CIN No. L 16008UP 1983 PLC 006254

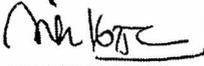
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rupees in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I. Revenue from operations	39,938	51,110	84,147	238,505	75,918	89,839	110,467	411,325
II. Other income	831	9,190	329	13,271	1,124	11,666	660	16,999
III.Total Revenue (I + II)	40,769	60,300	84,476	251,776	77,042	101,505	111,127	428,324
IV. Expenses								
Cost of material consumed	-	-	-	-	-	-	-	-
Purchase of stock-in-trade	40,459	49,803	82,245	236,078	76,044	88,220	108,094	407,001
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-912	771	670	1,058	-912	770	670	1,058
Employee benefit expense	44	77	73	296	130	154	160	620
Depreciation and amortisation expense	57	56	43	227	80	86	65	318
Finance Costs	886	1,032	958	3,598	1,184	1,591	1,286	5,016
Other Expenses	108	4,093	888	5,451	141	6,969	1,002	8,783
Total Expenses	40,642	55,832	84,877	246,708	76,667	97,790	111,277	422,796
V. Profit before Share of Profit/ (Loss) of Associates & Joint Ventures, Exceptional & Extraordinary Items and Tax (III-IV)	127	4,468	-401	5,068	375	3,715	-150	5,528
VI. Share of Profit/ (Loss) of Associates & Joint Ventures accounted for using Equity Method					-504	-381	103	-48
VII. Profit before Exceptional & Extraordinary Items and Tax (V+VI)	127	4,468	-401	5,068	-129	3,334	-47	5,480
VIII. Exceptional Items	-	-	-	-	-	-	-	-
IX. Profit before Extraordinary Items and Tax (VII - VIII)	127	4,468	-401	5,068	-129	3,334	-47	5,480
X. Extraordinary Items	-	-	-	-	-	-	-	-
XI. Profit before Tax (IX-X)	127	4,468	-401	5,068	-129	3,334	-47	5,480
XII. Tax Expense								
1. Current tax	-	446	-	663	68	539	70	1,035
2. Deferred tax	60	1,162	-139	1,002	60	1,131	-139	971
XIII. Profit/(Loss) for the period from Continuing Operations (XI-XII)	67	2,860	-262	3,403	-257	1,664	22	3,474

For KOTHARI PRODUCTS LTD.

M. Kothari
(MITECH KOTHARI)
EXECUTIVE DIRECTOR
DIN: 000 89076

XIV. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-	-	-
XV. Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-
XVI. Profit/(Loss) from Discontinuing Operations (after Tax) (XIV-XV)	-	-	-	-	-	-	-	-	-
XVII. PROFIT/(LOSS) FOR THE PERIOD (XIII+XVI)	67	2,860	-262	3,403	-257	1,664	22	3,474	
XVIII. Other Comprehensive Income									
A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-	-	-	-
XIX.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XVII+XVIII)	67	2,860	-262	3,403	-257	1,664	22	3,474	
XX. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984
XXI. Reserves excluding Revaluation Reserves (as per the previous year's Balance Sheet)				87,371					114,143
XXII.Earnings per Equity Share* :									
1.Basic	0.22	9.58	-0.88	11.40	-0.86	5.58	0.07	11.64	
2.Diluted	0.22	9.58	-0.88	11.40	-0.86	5.58	0.07	11.64	
* Not Annualised									
Notes:									
1	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their respective meetings held on 15th September 2020								
2	The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5th July, 2016.								
3	The aforesaid results for the quarter ended 30th June, 2020 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.								
4	During the quarter under review the operations of the Company have been affected badly by COVID-19 pandemic as regards a sizable fall in the revenue and earnings and increase in debtors due to slow realisation. The same, in any way, does not require impairment or write down as at present.								
5	The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.								
FOR KOTHARI PRODUCTS LIMITED									
 (MITESH KOTHARI) EXECUTIVE DIRECTOR DIN: 00089076									
Place: Kanpur									
Date: 15.09.2020									

PART II

STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rupees in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Segment Revenue (including Inter Segment Revenue)								
a) Trading Items	40,267	59,255	84,242	250,047	76,537	100,456	110,893	426,579
b) Real Estate etc.	502	1,045	234	1,729	505	1,049	234	1,745
Total	40,769	60,300	84,476	251,776	77,042	101,505	111,127	428,324
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from operations	40,769	60,300	84,476	251,776	77,042	101,505	111,127	428,324
Segment Results [Profit (+)/Loss (-) before tax and interest]								
a) Trading Items	574	5,242	476	8,752	1,147	5,710	1,097	11,376
b) Real Estate etc.	439	258	81	-86	-92	-785	142	-880
Total	1,013	5,500	557	8,666	1,055	4,925	1,239	10,496
Less : Interest	886	1,032	958	3,598	1,184	1,591	1,286	5,016
Total Profit / (Loss) Before Tax	127	4,468	-401	5,068	-129	3,334	-47	5,480
Segment Assets								
a) Trading Items	141,405	143,291	172,131	143,291	228,792	227,690	236,438	227,690
b) Real Estate etc.	21,743	21,678	22,514	21,678	53,526	53,106	57,591	53,106
Total Segment Assets	163,148	164,969	194,645	164,969	282,318	280,796	294,029	280,796
Segment Liabilities								
a) Trading Items	72,419	74,303	107,259	74,303	142,756	141,540	156,555	141,540
b) Real Estate etc.	307	311	336	311	22,507	22,129	24,497	22,129
Total Segment Liabilities	72,726	74,614	107,595	74,614	165,263	163,669	181,052	163,669
Capital Employed (Segment Assets - Segment Liabilities)								
a) Trading Items	68,986	68,988	64,872	68,988	86,036	86,150	79,883	86,150
b) Real Estate etc.	21,436	21,367	22,178	21,367	31,019	30,977	33,094	30,977
Total Capital Employed	90,422	90,355	87,050	90,355	117,055	117,127	112,977	117,127

FOR KOTHARI PRODUCTS LIMITED



EXECUTIVE DIRECTOR

DIN:00089076

Place: Kanpur
Date:15.09.2020



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kothari Products Limited**

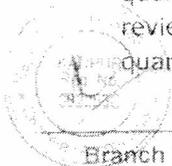
1. We have reviewed the accompanying statement of unaudited standalone financial results of Kothari Products Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2019 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2020 and the Ind AS financial statements of the Company for



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2, Lal Bahadur Shastri Marg, Lucknow - 226 001



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the year ended March 31, 2020 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No. - 002253C



Anjali Kheterpal
Partner

Membership no. -401701

UDIN: 20401701AAAABK8223

Place: Kanpur

Date: Sept. 15th, 2020



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

The Board of Directors of **Kothari Products Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2020 ("the Statement") which includes four joint operations of a subsidiary (consolidated on proportionate basis with subsidiary), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our reviews.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"; issued by the Institute of Chartered Accountants of India (ICAL). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the DEBI under Regulation 33(8) of the DEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company – Kothari Products Limited

Subsidiary Companies:

- a) Adyashakti Realtors (P) Ltd.
- b) KPL Exports (P) Ltd.
- c) KPL Singapore Pte Ltd.
- d) Pinehills (Singapore) Pte.Ltd.





RAJIV MEHROTRA & ASSOCIATES

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- e) M.K.Webtech
- f) Savitrimata Realtors (P) Ltd.

Associates

- a. Sankhya Realtors (P) Ltd.
- b. Haraparvati Realtors (P) Ltd.
- c. Real Grah Nirman (P) Ltd.
- d. Sattva Realtors (P) Ltd.
- e. Subhadra Realtors (P) Ltd.
- f. SPPL Hotels (P) Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the DEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 71.58 Crores for the quarter ended June 30, 2020, total net profit after tax of Rs.0.23 crores for the quarter ended June 30, 2020 respectively, total comprehensive income of Rs.0.23 crores for the quarter ended June 30, 2020, as considered in the Statement.
7. The consolidated unaudited financial results also includes the interim financial information of one subsidiary which has not been reviewed by its Auditors, whose interim financial information reflects total revenue of Rs.Nil for the quarter ended June 30th, 2020, total loss of Rs.0.59 lakhs for the Quarter ended June 30th, 2020 and total comprehensive loss of Rs.0.59 lakhs for the Quarter ended June 30th 2020. The Consolidated unaudited financial results also includes Group's share of loss of Rs.5.05 crores for the quarter ended June 30, 2020, as considered in the Statement in respect of six associates, based on their interim financial information which have not been reviewed by their auditors.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C


Anjani Kheterpal
Partner
Membership no.-401701
UDIN: 20401701AAAABJ9480

Place: Kanpur
Date: Sept. 15th, 2020