



KMF BUILDERS & DEVELOPERS LTD.

Regd. Office : 508, Golf Manor NAL Wind Tunnel Road, Murugesh Palya, Bangalore 560017 Tel. : 080-41486142

Corp. Office : 907, 9th Floor, Vikram Tower, Rajendera Place, New Delhi -110008 Tel. : 011-45636075

E-mail : kmfbuilder95@gmail.com Web : www.kmfbuilder.com

CIN : L45203KA1995PLC017422

GSTIN No. : 29AAACK8497L1ZO

Date: 30/05/2023

To

The Manager

The Bombay Stock Exchange of India Ltd.

Phiroz Jeejeebhoy Tower

Dalal Street, Mumbai-400001

Fax No. 022-22723121/3719/2037

Subject: -Audited Financial Results for the quarter and yeat ended 31st March, 2023

Regulation 33 of SEBI LODR Regulations, 2015

BSE (SCRIP CODE: 531578)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (30-05-2023) which commenced at 15.30 pm and concluded at 16.30 pm have considered and approved the followings:

1. The Board has approved and taken on record the audited Financial Results made in IND AS Format for the quarter and year ended 31 .03.2023 along with Audit Report issued by the Statutory Auditor of the Company.
2. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and nine months ended on 31st March, 2023
3. No dividend is recommended by the Board of Directors of the Company for the Year ended 31st March, 2023.
4. The Board has evaluated the performance of Directors and Committee members and expressed their satisfaction thereof

Kindly take the above information on your records.

Thanking you,

Yours faithfully

For KMF Builders and Developers Limited


For KMF Builders & Developers Ltd.
Company Secretary

Priyanka Behl

(Company Secretary & Compliance Officer)



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To
The Manager
The Bombay Stock Exchange of India Ltd.
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001
Fax No. 022-22723121/3719/2037

Subject: -Declaration with respect to unmodified opinion of the Statutory Auditors on
Audited Financial Results for the financial year ended 31st March 2023
BSE (SCRIP CODE: 531578)

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as amended till date, we Hereby confirm that M/s. B.Sreenivasa & Co, Chartered Accountants (Firm Registration Number 009287S), Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2023.

This is for your information and records.

Thanking you,
Yours faithfully
For KMF Builders and Developers Limited


For KMF Builders & Developers Ltd.
Company Secretary

Priyanka Behl
(Company Secretary & Compliance Officer)



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S.No	PARTICULARS	Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited	Audited
1	Income					
	Revenue from operations	6949900	7900000	0	22750000	32750010
	Other income	462500	462500	1428088	2889600	1599207
	Total income	8362500	8362500	26398445	25639600	34349217
2	Expenses					
	Cost of materials consumed	0	0	0	0	0
	Purchases of stock-in-trade	6389000	5176000	2298997	14106100	10875001.210
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3612300	-281000	-6024228	-3496600	6276076
	Employee benefit expense	153660	709100	938369	3637300	3694825
	Finance costs	128200	63300	71151	338100	362083.560
	Depreciation, depletion and amortisation expense	173100	173200	173159	692600	692636.760
	Other Expenses	1380700	1427400	2542552	5652500	8229387.35
	Total expenses	5995300	7268100	1.13	20930000	30130009.880
3	Current tax	365000	587800	362787	1597900	970561.500
	Deferred Tax	-54000	52900	67243	7300	67243
	Total Tax Expense	311000	640700	430030	1605200	1037804
	Total profit (loss) for period	1940000	453700	998056	3104400	3181402
4	Other comprehensive income net of taxes	0	0	0	0	0
	Total Comprehensive Income for the period	1940000	453700	998056	3104400	3181402



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5	Paid-up equity share capital	60910000	60910000	60910000	60910000	60910000
6	Face value of equity share capital	5	5	5	5	5
7	Earnings per share					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.16	0.03	0.081	0.25	0.26
	Diluted earnings (loss) per share from continuing operations	0.16	0.03	0.081	0.25	0.26
8	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0	0	0	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0	0	0	0



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Statement of Asset and Liabilities

		As 31.03.2023 Audited	As 31.03.2022 Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	3255100	3389951
	Goodwill	0	0
	Other intangible assets	0	0
	Intangible assets under development	0	0
	Biological assets other than bearer plants	0	0
	Investments accounted for using equity method	0	0
	Non-current financial assets		
	Non-current investments	0	2166887
	Trade receivables, non-current	0	0
	Loans, non-current	0	0
	Other non-current financial assets	0	0
	Total non-current financial assets	3255100	2166887
	Deferred tax assets (net)	429400	436827
	Other non-current assets	0	0
	Total non-current assets	3684500	5993665
2	Current assets		
	Inventories	145606500	142109851
	Current financial asset	0	0
	Current investments	0	0
	Trade receivables, current	0	0
	Cash and cash equivalents	30869900	43244970
	Loans, current	35256700	6555947
	Other current financial assets	368700	10014247
	Total current financial assets	66495300	59815164
	Current tax assets (net)	162000	0
	Other current assets	3077700	0
	Total current assets	215341500	201925016
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0



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	Total assets	219026000	207918681
	Equity and liabilities		
1	Equity	60910000	60910000
	Equity attributable to owners of parent		
	Equity share capital	60910000	60910000
	Other equity	61152600	58048452
	Total equity attributable to owners of parent	122062600	118958452
	Non controlling interest	0	0
	Total equity	122062600	118958452
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	3869200	3699580
	Trade payables, non-current	0	0
	Other non-current financial liabilities	315000	1080548
	Total non-current financial liabilities		4780128
	Provisions, non-current	0	0
	Deferred tax liabilities (net)	0	0
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	0	0
	Total non-current liabilities	4184200	123738581
	Current liabilities		
	Current financial liabilities		
	Advances	0	80228386
	Trade payables, current	1027500	1694928
	Other current financial liabilities	424700	1317265
	Other current liabilities	89988400	0
	Provisions, current	1270300	939519
	Duties & Taxes	0	0
	Current tax liabilities (Net)	68200	0
	Deferred government grants, Current	0	0
	Total current liabilities	92779100	84180100
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0



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Total liabilities	96963300	88960229
Total equity and liabilities	219026000	207918681

For KMF Builders & Developers Limited

For KMF Builders & Developers Ltd.


(Gopve Chadha) Director
Managing Director
DIN: 06407884
Add: 1008, VIKRAM TOWER,
RAJENDRA PLACE,

Date: 30.05.2023
Bangalore

Managing Director
DIN: 06407884



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Cash flow statement, indirect			
Particulars		Year ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2022
B	Date of end of reporting period	31-03-2022	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Statement of cash flows			
Cash flows from used in operating activities			
Profit before tax		4219207	4709600
Adjustments for reconcile profit (loss)			
Adjustments for finance costs		-1237123	0
Adjustments for decrease (increase) in inventories		6790999	3496700
Adjustments for decrease (increase) in trade receivables, current		0	0
Adjustments for decrease (increase) in trade receivables, non-current		0	0
Adjustments for decrease (increase) in other current assets		-706331	-27883400
Adjustments for decrease (increase) in other non-current assets		2413466	2166900
Adjustments for other financial assets, non-current		0	0
Adjustments for other financial assets, current		0	-48600
Adjustments for other bank balances		0	0
Adjustments for increase (decrease) in trade payables, current		-5985860	-532500
Adjustments for increase (decrease) in trade payables, non-current		0	0
Adjustments for increase (decrease) in other current liabilities		0	8993400
Adjustments for increase (decrease) in other non-current liabilities		0	0
Adjustments for depreciation and amortisation expense		692636	692600
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0	0
Adjustments for provisions, current		0	-128100
Adjustments for provisions, non-current		0	0



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	Adjustments for other financial liabilities, current	900010	424700
	Adjustments for other financial liabilities, non-current	77139	-595900
	Adjustments for unrealised foreign exchange losses gains	0	0
	Adjustments for dividend income	0	0
	Adjustments for interest income	0	0
	Other adjustments for non-cash items	35866	-733900
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0	0
	Total adjustments for reconcile profit (loss)	2980801	-21141500
	Net cash flows from (used in) operations	7200008	-16431900
	Dividends received	0	0
	Interest paid	0	338100
	Interest received	0	51300
	Income taxes paid (refund)	970561	364700
	Other inflows (outflows) of cash	0	0
	Net cash flows from (used in) operating activities	6229466	-17083400
	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0	0
	Purchase of other long-term assets	94621	0
	Cash advances and loans made to other parties	0	0
	Interest received	1599207	51300
	Income taxes paid (refund)	0	0
	Other inflows (outflows) of cash	0	0
	Net cash flows from (used in) investing activities	1504585	51300
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	0	0
	Repayments of borrowings	494455	595900
	Interest paid	362083	338100
	Income taxes paid (refund)	0	0
	Other inflows (outflows) of cash	0	0
	Net cash flows from (used in) financing activities	856838	934000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6877494	-17966100
	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash	0	0



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	equivalents		
	Net increase (decrease) in cash and cash equivalents	6877494	17966100
	Cash and cash equivalents cash flow statement at beginning of period	41955954	48833448
	Cash and cash equivalents cash flow statement at end of period	48833448	30867400

For KMF Builders & Developers Limited

For KMF Builders & Developers Ltd.


(Gopie Chadha) Director
Managing Director
DIN: 06407884
Add: 1008, VIKRAM TOWER,
RAJENDRA PLACE,

Date: 30.05.2023
Bangalore

Managing Director
DIN: 06407884



Independent Auditor's Review Report on the Annual audited Ind AS Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report.

To:
The Board of Directors
KMF Builders and Developers Limited

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone yearly financial results of KMF BUILDERS AND DEVELOPERS Limited (the company) for the the year-to-date results for the period from 1st April,2022 to 31st March,2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March,2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Emphasis of Matter

We draw your attention to Note to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



B Sreenivasa & Co
Chartered Accountants

Tel: +91 9845101463
E- mail: sreenivasa@bsac.co.in

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Other Matters

The statement includes the results for the year ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For B Sreenivasa & Co.
Chartered Accountants
Firm Regn. No. 009287S

Place: Bangalore
Date: 30/05/2023

CA B Sreenivasa setty
Proprietor
ICAI Membership No.: 205645
UDIN:23205645BGRFXM2502