

# K.M. Sugar Mills Ltd.

Factory & Works: PO Motinagar-224201, Dist. Ayodhya(U.P)
Phone: 7571000692, Email:- director@kmsugarcom
CIN No:L15421UP1971PLC003492 GSTIN No:09AAACK5545P1ZZ

Date: 30<sup>th</sup>May, 2023

| Bombay Stock Exchange Limited,                   | National Stock Exchange of India Limited, |
|--|---|
| 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, | Exchange Plaza, C-1, Block-G,             |
| Dalal Street, Fort,                              | Bandra Kurla Complex, Bandra (E),         |
| Mumbai-400001                                    | Mumbai-400051                             |
| Phone no. 022-22728527                           | Phone no. 022-26598100                    |
| Scrip Code: INE157h01023                         | Scrip Code:532673                         |

Dear Sir,

#### Re: Regulation 30 - Outcomes of Board Meeting held on 30-05-2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on May 30, 2023 (commenced at 11.30 am & closed at 16.30 pm), inter-alia considered the following:

- 1. Audited Financial Results: The Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and year ended at March 31, 2023 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Appointment of M/s Aman Malviya & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2023-24.

#### Brief Profile of M/s. Aman Malviya & Associates, Cost Accountants appointed for FY 2023-2024:-

CMA Aman Malviya & Associates, Cost Accountants from Lucknow is the fellow member of Institute of Cost and Work Accountants of India with more than 23 years of Experience in Cost Audit, Internal Audit, Finalisation of Books of Accounts and Preparation of Financial Statements, Costing, Taxation, Consultancy and financing.

Further, we are enclosing herewith the following:-

 Audit Report on Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2023, in the prescribed format as 'Annexure – 1'.



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- **2.** Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2023, in the prescribed format as 'Annexure 2'.
- 3. Declaration in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated 25th May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016 to the effect that the Statutory Auditors of the Company Mehrotra & Mehrotra, Chartered Accountants (FRN: 000226C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the Year ended 31st March, 2023. 'Annexure 3'.

We humbly request you to kindly take the above on your records.

Thanking You,

Your's faithfully, For **K M Sugar Mills Limited**,

Pooja Dua Company Secretary-cum-compliance Officer

Encl.: as above



"VLS House", 90, Okhla Industrial Estate, Phase III
New Delhi-110020, Tel.: 011-46656666
E-mail: rjhalani@mmcharteredaccountants.com
Web.: www.mmcharteredaccountants.com

Independent Auditor's Report on the Quarterly and Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To, The Board of Directors KM Sugar Mills Limited

#### Report on the Audit of Standalone Financial Results

#### Opinion

- 1. We have audited the accompanying quarterly and annual standalone financial statements of KM Sugar Mills Limited for the quarter and year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

#### Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules,2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy

#### Mehrotra & Mehrotra Chartered Accountants

and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

- 5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

- 7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
  a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also
  responsible for expressing our opinion on whether the Company has adequate internal financial
  controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the
  disclosures, and whether the financial statements represent the underlying transactions and events in
  a manner that achieves fair presentation.



Chartered Accountants

INDEPENDENT AUDITORS' REPORT To the Members of KM Sugar Mills Limited Report on the Financial Statements

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- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable. related safeguards.

#### Other Matter

11. The Statement includes the results for the quarter ended March 31,2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

#### For Mehrotra & Mehrotra

Chartered Accountants

Firm Registration No. 0002260

CA Sanjay K. Rai

Partner

M. No. 507946

UDIN: 23507946BGZGMX3052

Date: 30th May 2023



"VLS House", 90, Okhla Industrial Estate, Phase III New Delhi-110020, Tel.: 011-46656666 E-mail: rjhalani@mmcharteredaccountants.com Web.: www.mmcharteredaccountants.com

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To, The Board of Directors KM Sugar Mills Limited

#### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying quarterly and annual consolidated financial results of **K M Sugar Mills Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirementof Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements /financialresults/financial information of the subsidiary, theaforesaid consolidated annual financial results:

- include the annual financial results of subsidiary company namely K M Spirit & Allied Industries Limited;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- e) give a true and fair view in conformity with the recognition and measurement principles laid downin the applicable Indian Accounting Standards, and other accounting principles generally accepted inIndia, of consolidated net income and other comprehensive income and other financial information of theGroup for the quarter and year ended 31 March 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



## Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidatednet profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid downin Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principlesgenerally accepted in India and incompliance with Regulation 33 of the Listing Regulations. Therespective Management and Board of Directors of thecompanies included in the Group are responsible for maintenanceof adequate accounting records in accordance with the provisions of the Act for safeguarding of the assetsof each company and for preventing and detecting frauds and otherirregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; andthe design, implementation and maintenance of adequate internal financial controls, that were operatingeffectively for ensuring accuracy and completeness of the accounting records, relevant to the preparationand presentation of the consolidated annual financial results that give a true and fair view and are freefrom material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors ofthe Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

#### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) of "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matter

a) The accompanying statement includes the audited financial results/statements and other financial information, in respect of one subsidiary namely, K M Spirit & Allied Industries Limited, whose financial results/statements include total assets of Rs.5.22 lakhs and Rs.5.22 lakhs as at March 31, 2023, total revenues of Rs.0.06 lakhs and Rs.0.24 lakhs, total net profit/(loss) after tax



of (Rs.0.05 lakhs) and Rs.0.11 lakhs, total comprehensive income / (loss) of (Rs.0.05 lakhs) and Rs.0.11 lakhs for the quarter and the year ended March 31, 2023 respectively and net cash inflow of Rs.0.13 lakhs for the year ended 31 March 2023. The independent auditor's report on the financial statements/financial results/financial information of this entity have been furnished to us by the Management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Management.

b) The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Mehrotra & Mehrotra

Chartered Accountants

Firm Registration No. 000226C

CA Sanjay K. Rai

Partner

M. No. 507946

UDIN:23507946BGZGMY9973

Place: Lucknow Date: 30<sup>th</sup> May 2023

#### K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.) CIN No.:L15421UP1971PLC003492

email: cs@kmsugar.com, website: www.kmsugar.com Phone; Regd. office: 0512-2310762, Branch office: 0522-4079561

#### Extract of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2023

(Rs. in lakhs, except EPS data)

| 1000 -0.1 -0.0   |  | Standa  | lone  |  | Conso  | lidated   |
|--|--|---|---|--|--|---|
| Particulars  | Quarter  | ended   | Year  | ended  | Year   | ended   |
|  | 31.03.2023   | 31.03.2022  | 31.03.2023  | 31.03.2022   | 31.03.2023   | 31.03.2022  |
|  | Audited  | Audited   | Audited   | Audited  | Audited  | Audited   |
| Total income from operations   | 9,495  | 11,125  | 58,689  | 55,825   | 58,689   | 55,825  |
| Net Profit/(Loss) for the period (before tax & exceptional items)  | 51   | 894   | 3,133   | 5,593  | 3,133  | 5,593   |
| Net Profit/(Loss) for the period before tax (after<br>exceptional items)   | 51   | 894   | 3,133   | 5,593  | 3,133  | 5,593   |
| Net Profit/(Loss) for the period after tax (after exceptional items)   | 64   | 684   | 2,321   | 4,147  | 2,321  | 4,147   |
| Total Comprehensive Income for the period [Comprising<br>Profit/(Loss) for the period (after tax) and Other<br>Comprehensive Income (after tax)] | 60   | 611   | 2,293   | 4,069  | 2,293  | 4,069   |
| Equity share capital (Face value of share Rs.2/- each)   | 1840   | 1,840   | 1,840   | 1,840  | 1,840  | 1,840   |
| Earnings Per Share (of Rs.2/- each) (not annualised)   |  |   |   |  |  |   |
| a) Basic (Rs.)   | 0.07   | 0.74  | 2.52  | 4.51   | 2.52   | 4.51  |
| b) Diluted (Rs.)   | 0.07   | 0.74  | 2.52  | 4.51   | 2.52   | 4.51  |
|  | Total income from operations  Net Profit/(Loss) for the period (before tax & exceptional items)  Net Profit/(Loss) for the period before tax (after exceptional items)  Net Profit/(Loss) for the period after tax (after exceptional items)  Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Equity share capital (Face value of share Rs.2/- each)  Earnings Per Share (of Rs.2/- each) (not annualised)  a) Basic (Rs.) | 31.03.2023 Audited Total income from operations 9,495  Net Profit/(Loss) for the period (before tax & exceptional items)  Net Profit/(Loss) for the period before tax (after exceptional items)  Net Profit/(Loss) for the period after tax (after exceptional items)  Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Equity share capital (Face value of share Rs.2/- each)  Earnings Per Share (of Rs.2/- each) (not annualised)  a) Basic (Rs.)  0.07 | Particulars  Quarter ended 31.03.2023 31.03.2022  Audited Audited Total income from operations 9,495 11,125  Net Profit/(Loss) for the period (before tax & exceptional items)  Net Profit/(Loss) for the period before tax (after exceptional items)  Net Profit/(Loss) for the period after tax (after exceptional items)  Net Profit/(Loss) for the period after tax (after exceptional items)  Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Equity share capital (Face value of share Rs.2/- each) 1840 1,840 Earnings Per Share (of Rs.2/- each) (not annualised)  a) Basic (Rs.) 0.07 0.74 | 31.03.2023   31.03.2022   31.03.2023   31.03.2022   31.03.2023   31.03.2022   31.03.2023   31.03.2023   31.03.2023   31.03.2022   31.03.2023   31.03.2022   31. | Particulars   Quarter   Marched   31.03.2023   31.03.20 | Particulars   Quarter   Index   Pear   Index   Pear   Index   Index |

#### Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results for the quarter and year ended March 31, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- 2 The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

By the order of the Board For K M Sugar Mills God R M

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Aditya Thunjhunwala Managing Director

Place: Lucknow Date: 30.05,2023

#### K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
CIN No.:L15421UP1971PLC003492
email: cs@kmsugar.com, website: www.kmsugar.com
Phone Regd. office: 0512-2310762, Branch office: 0522-4079561

### Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2023

| SL<br>No. | Particulars   |                 | Ouarter ende | 11.00 11.00 | in lakhs except EPS da<br>Year ended |            |
|-----------|---|-----------------|--------------|-------------|--------------------------------------|------------|
|           |   |                 |              |             | tear                                 | enaea      |
|           |   | 31.03,2023      | 31.12.2022   | 31.03.2022  | 31.03.2023                           | 31.03.2022 |
| 1         | Income  | Audited         | Unaudited    | Audited     | Audited                              | Audited    |
| _         | a) Revenue from operations                                      | W 179           |              |             |                                      |            |
|           | b) Other income   | 9,057           | 18,820       | 10,587      | 57,553                               | 54,834     |
|           | Total income  | 200             | 249          | 538         | 1,136                                | 993        |
| 2         | Expenses  | 9,495           | 19,069       | 11,125      | 58,689                               | 55,825     |
|           | a) Cost of materials consumed                                   | -               |              |             |                                      |            |
|           | b) Purchases of stock-in-trade                                  | 27,790          | 8,412        | 28,256      | 39,893                               | 42,014     |
|           | c) Changes in inventories of finished goods and work in         | 57              | 58           | 18          | 178                                  | 175        |
|           | progress  | 200 CRAS        | 222          | 1920-2009   | 2245000                              | 261/20     |
|           | d) Employees benefits expenses                                  | (22,653)<br>547 | 5,318        | (21,595)    | 3,160                                | (2,264     |
|           | e) Finance costs  | 362             | 529          | 412         | 1,800                                | 1,404      |
|           | f) Depreciation and amortisation expenses                       | 505             | 214<br>379   | 286         | 1,385                                | 1,179      |
|           | g) Other expenses   | 2,836           | 1,780        | 407         | 1,588                                | 1,516      |
|           | Total expenses  | 9,444           | 16,690       | 2,447       | 7,552                                | 6,202      |
| 3         | Profit/(Loss) before exceptional items and tax (1-2)            | 51              |              | 10,231      | 55,556                               | 50,232     |
| 4         | Exceptional Items   | 51              | 2,379        | 894         | 3,133                                | 5,593      |
| -         | Description at thems  |                 |              |             | - 1                                  |            |
| 5         | Profit/(Loss) after exceptional items and before tax (3-4)      | 51              | 2,379        | 894         | 3,133                                |            |
| 6         | Tax expenses  |                 | 2,077        | 074         | 3,133                                | 5,593      |
|           | Current tax   | 23              | 520          | 100         | -                                    | -          |
|           | Deferred tax  | (36)            | 95           | 198         | 722                                  | 1,393      |
|           | Total Tax expenses  | (13)            | 615          |             | 90                                   | 53         |
| 7         | Profit/(Loss) for the period (5-6)                              |                 | -            | 210         | 812                                  | 1,446      |
|           | Other Comprehensive Income (OCI)                                | 64              | 1,764        | 684         | 2,321                                | 4,147      |
|           | (i) Items that will not be reclassified to profit or loss       |                 |              |             | - 1                                  |            |
|           | (ii) Income tax relating to items that will not be reclassified | (8)             |              | (97)        | (40)                                 | (104)      |
| - 1       | to profit or loss   |                 |              |             | -                                    | 1000       |
|           | Total other comprehensive income                                | 4               | (*)          | 24          | 12                                   | 26         |
| 9         | Total Comprehensive Income (7+8)                                | (4)             |              | (73)        | (28)                                 | (78)       |
| 10        | Paid up equity share capital                                    | 60              | 1,764        | 611         | 2,293                                | 4,069      |
|           | (Face value per share Rs.2/- each)                              |                 | N.           |             |                                      |            |
| 11        | Other Equity  | 1,840           | 1,840        | 1,840       | 1,840                                | 1,840      |
| 12        | Earnings Per Share (of Rs.2/- each) (not aromalised)            | - 7             |              | JANA CO.    | 25,686                               | 23,391     |
|           | i) Basic (Rs.)  | 0.00            |              |             |                                      |            |
|           | b) Diluted (Rs.)  | 0.07            | 1.92         | 0,74        | 2.52                                 | 4.51       |
|           |   | 0.07            | 1.92         | 0,74        | 2.52                                 | 4.51       |

### Statement of Standalone Segment Wise Revenue, Results, Assets and Liabilities

| SI.<br>No. | Particulary                                |              | Quarter ende | d          |  | Rs. in lakhe<br>ended |
|------------|--|--------------|--------------|------------|--|-----------------------|
|            |  | 31,03,2023   | 31.12.2022   | 31.03.2022 | 31.03.2023                             | 200000                |
| _          |  | Audited      | Unaudited    | Audited    | The second second second second second | 31.03.2022            |
| 1          | Segment Revenue                            | - Taunta     | Citationied  | Audited    | Audited                                | Audited               |
| a          | Sugar                                      | 9,301        | 18.201       | 20000      | 9544293Y                               | 80-90                 |
| b          | Distillery                                 | 1,439        | 1,407        | 10,383     | 55,538                                 | 52,770                |
| ¢          | Power                                      | 1,827        | 726          | 1,395      | 5,391                                  | 4,502                 |
|            | Total                                      | 12,567       | 20,334       | 2,040      | 2,901                                  | 3,179                 |
|            | Less: Inter Segment Revenue                | 3,510        | 1,514        | 13,818     | 63,830                                 | 60,451                |
|            | Revenue from operations                    | 9,057        | 18,820       | 3,231      | 6,277                                  | 5,617                 |
| 2          | Segment results                            | 7,037        | 18,820       | 10,587     | 57,553                                 | 54,834                |
|            | Profit/(Loss) before tax and finance costs |              |              |            |  |                       |
| a          | Sugar                                      | 1722400      | 0225         | 02/29/19   | erroses                                |                       |
| b          | Distillery                                 | (121)        | 2,533        | 397        | 4,083                                  | 6,051                 |
| c          | Power                                      | 216<br>318   | 34           | 172        | 180                                    | 216                   |
|            | Total                                      | 413          | 26           | 611        | 255                                    | 505                   |
|            | Less:(i) Finance costs                     | 362          | 2,593        | 1,180      | 4,518                                  | 6,772                 |
| -11        | (ii) Other unallocable expenditure net off | 50000        | 214          | 286        | 1,385                                  | 1,179                 |
| - 1        | Profit/(loss) before tax                   | 51           | 4 200        | -          | 4                                      |                       |
| 3          | Segment Assets                             | 31           | 2,379        | 894        | 3,133                                  | 5,593                 |
| a          | Sugar                                      | 022426       | 100 (0.1)    |            |  | -                     |
| b          | Distillery                                 | 61,818       | 39,215       | 54,708     | 61,818                                 | 54,708                |
| c          | Power                                      | 175555       | 6,620        | 6,855      | 6,799                                  | 6,855                 |
|            | Total                                      | 1,716        | 1,648        | 2,688      | 1,716                                  | 2,688                 |
| 4          | Segment Liabilities                        | 70,333       | 47,483       | 64,251     | 70,333                                 | 64,251                |
| .          | Sugar                                      | TOTAL STREET | THE GEORGES  | -07102     | 200                                    |                       |
| ь          | Distillery                                 | 40,597       | 17,793       | 36,829     | 40,597                                 | 36,829                |
|            | Power                                      | 1,435        | 1,431        | 1,496      | 1,435                                  | 1.496                 |
| d          | Unallocable                                | 42           | 20           | 40         | 42                                     | 40                    |
| -          | Total                                      | 733          | 774          | 655        | 733                                    | 655                   |
|            | TOTAL                                      | 42,807       | 20,018       | 39,020     | 42,807                                 | 39.020                |

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| A ASSETS   Audited   Non-current assets   4   16,325   10,5     | SI.   | Particulars  | As at                                   | As at             |
|--|-------|--|---|-------------------|
| A ASSETS  Non-current assets (a) Property, plant and equipment (b) Capital work in progress (c) Intangible assets (d) Right-of-use-assets (e) Financial assets (ii) Loan (ii) Investments (ii) Coan (iii) Investments (i) Non-current tax assets (net) (g) Other non-current assets Sub-total Non-Current Assets 2.027 2.44 Sub-total Non-Current Assets 2.027 2.45 Sub-total State of the sta | No.   | activities   | 31.03.2023                              | 31.03.202         |
| (a) Property, Plant and equipment (b) Capital work in progress (c) Intangible assets (d) Right-of-use-assets (e) Financial assets (i) Loan (ii) Investments (iii) Coan (iii) Investments (iii) Coan (iii) Investments (iii) Coan (iii) Investments (iiii) Coan (iv) Other financial assets (iv) Non-current tax assets (net) (g) Other non-current assets 2.027 2.44 Sub-total Non-Current assets 2.027 2.45 Sub-total Non-Current assets 2.027 2.46 Sub-total Non-Current assets 2.027 2.47 Sub-total Non-Current assets (a) Inventories (b) Financial assets (i) Investment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets (d) Other Current assets (e) Other Current assets (f) Other Current assets (g) Other Current assets (h) Financial institution (h) Other equity (g) Equity Share capital (g) Current institution (g) Other financial liabilities (g) Forevisions (g) Forevisions (g) Other financial liabilities (g) Forevisions (g) Forevisions (g) Other non-current liabilities (g) Financial liabilities (g) Other non-current liabilities (g) Other non-current liabilities (g) Other non-current liabilities (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Other current liabilities (g) Other non-current liabilities (g) Other current liabilities (g) Other non-current liabilities (g) Other current liabilities ( | A     | ASSETS   | Audited                                 | Audite            |
| (b) Capital work in progress (c) Intangible assets (d) Right-of-use-assets (e) Financial assets (ii) Loan (ii) Investments (5,026 c.29, iii) Other financial assets (745 c.2027 c.24 c.303 c.2027 c.24 c.302 c.2027 c. | 1.    | Non-current assets   |   |                   |
| (b) Capital work in progress (c) Intangible assets (d) Right-of-use-assets (e) Financial assets (ii) Loan (ii) Investments (5,026 c.29, iii) Other financial assets (745 c.2027 c.24 c.303 c.2027 c.24 c.302 c.2027 c. |       | (a) Property, plant and equipment  | 14 205                                  | 15.               |
| Co   Intangible assets   4   5,3   |       | (b) Capital work in progress   |   |                   |
| (d) Right-of-use-assets (e) Financial assets (i) Loan (ii) Investments (ii) Other financial assets (ii) Other financial assets (iv) Non-current tax assets (g) Other non-current assets Sub-total Non-Current Assets 2. Current assets (a) Inventories (b) Financial assets (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets 2. EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Cher equity Sub-total - Equity 2. Equity (a) Bayuity Share capital (b) Other requity 5. Liabilities Non-current liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Other financial liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (e) Deferred tax liabilities (f) Derowings (g) Current liabilities (g) Financial liabilities (g) Finan |       | (c) Intangible assets  | 1,500,500                               |                   |
| (e) Financial assets (i) Loan (ii) Investments (ii) Other financial assets (f) Non-current tax assets (net) (g) Other non-current assets Sub-total Non-Current Assets 2. Current assets (a) Investments (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets  BEQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity 25,686 29,686 29,686 29,687 20,267 24,488 20,207 21,206 21,206 22,206 22,207 24,207  |       | (d) Right-of-use-assets  |   | F 2               |
| (ii) Investments (i) Other financial assets (ii) Other financial assets (ii) Other non-current assets (iii) Other non-current assets (iii) Other non-current assets (iii) Investment (iii) Trade and other receivables (iii) Cash and cash equivalents (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (iv) Other financial individual file of the file of t |       | *** ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )  | 5,112                                   | 0,0               |
| (ii) Investments (ii) Other financial assets (ii) Other financial assets (g) Other non-current assets Sub-total Non-Current Assets 2.027 2.48 Sub-total Non-Current Assets 33,335 38,33 (ii) Financial assets (i) Investment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets 1,020 77 Sub-total Current Assets 70,333 64,25  B EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity 25,686 23,39 Sub-total - Equity 27,526 25,23  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (d) Other non-current liabilities (a) Financial liabilities (b) Provisions 481 (c) Deferred tax liabilities (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to micro and small enterprises Due to micro and small enterprises Due to others (iv) Other financial liabilities (b) Other current liabilities (c) Current tax liability (iii) Trade and other payables Due to others (iv) Other financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables Due to others (iv) Other financial liabilities (iv) Borrowings (iv) Other financial liabilities (iv) Borrowings (iv) Other financial liabilities (iv) Other financial liabilities (iv) Borrowings (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Borrowings (iv) Current liabilities (i |       |  | 958                                     | 8                 |
| (ii) Other financial assets (f) Non-current tax assets (net) (g) Other non-current assets 2,007 2,46   Sub-total Non-Current Assets 2,007 2,46   Sub-total Non-Current Assets 2,007 2,46   Sub-total Non-Current Assets 32,260 22,66   (a) Inventories 35,315 38,33   (b) Financial assets (i) Investment (ii) Trade and other receivables (iii) Cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Gother Current assets 43 3 3   (c) Other Current Assets 1,000 77   Sub-total Current Assets 70,333 64,25   B EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity 25,686 23,39   27,526 25,23    Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability 1   (iii) Other financial liabilities (b) Provisions 73   (c) Deferred tax liabilities (net) 73   (d) Other non-current liabilities (b) Frovisions (c) Deferred tax liabilities (net) 73   (d) Other non-current liabilities (a) Financial liabilities (net) 73   (d) Other non-current Liabilities (a) Financial liabilities (a) Financial liabilities (b) Frovisions (c) Deferred tax liabilities (net) 73   (d) Other non-current Liabilities (a) Financial liabilities (b) Frovisions (c) Deferred tax liabilities (net) 73   (d) Other financial liabilities (net) 74   (d) Provisions (d) Financial liabilities (d) Fina |       |  |   |                   |
| (i) Non-current tax assets (net) (g) Other non-current assets Sub-total Non-Current Assets  2. Current assets (a) Inventories (b) Financial assets (i) Investment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets  8. EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (c) Equity Sub-total - Equity (a) Financial liabilities (b) Borrowings (ii) Lease liability (iii) Other financial liabilities (c) Provisions (c) Deferred tax liabilities (d) Other non-current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current Liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Deferrent tax liabilities (iv) Equity (iv) Other financial liabilities (iv) Deferrent tax liabilities (iv) Deferrent tax liabilities (iv) Other financial liabilities  |       | (ii) Other financial assets  | - Controlled                            | 11725             |
| Sub-total Non-Current Assets   32,260   22,60  | 11 }  | (f) Non-current tax assets (net)   | 0.000                                   | -                 |
| Sub-total Non-Current Assets   32,260   22,61  |       | (g) Other non-current assets   | 2,027                                   | 2.4               |
| (a) Inventories (b) Financial assets (i) Irvestment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (iv) Loan (vi) Other financial assets (c) Other Current assets  TOTAL ASSETS  (a) Investment (iii) Trade and other receivables (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets  TOTAL ASSETS  (a) EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other equity  25,686  23,39  Sub-total - Equity  27,526  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Other on-current Liabilities (a) Financial liabilities (b) Other on-current Liabilities (c) Borrowings (d) Other non-current Liabilities (d) Other non-current Liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to others (v) Other financial liabilities (iv) Other financial lia |       |  | 32,260                                  |                   |
| (b) Financial assets (i) Investment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (v) Other financial assets (v) Other Current assets  Sub-total Current Assets  TOTAL ASSETS  B EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity  Sub-total - Equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current Liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Deferred tax liabilities (iv) Deferred tax liabilities (iv) Other financial liabilit | 112/4 |  |   |                   |
| (i) Francial assets (i) Irvestment (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (v) Loan (vi) Other financial assets (c) Other Current assets  TOTAL ASSETS  8 EQUITY AND LIABILITIES 8 Equity (a) Equity Share capital (b) Other equity  Sub-total - Equity  25,686 23,39 Sub-total - Equity  Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (c) Deferred tax liabilities (n) Current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (a) Financial liabilities (d) Other non-current liabilities (d) Other non-current liabilities (a) Financial liabilities (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (d) Other non-current liabilities (d) Other non-current liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to others (iv) Other financial liabilities (b) Other current liabilities (c) Current tax liabilities (d) Provisions (vi) Other financial liabilities (c) Current tax liabilities (d) Provisions (vi) Other financial liabilities |       | SURFIGURE CONTROL OF THE CONTROL   | 35,315                                  | 38 33             |
| (ii) Trade and other receivables (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets (c) Other Current assets (d) Other Current Assets  TOTAL ASSETS  BEQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (a) Equity Sub-total - Equity (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to others (iv) Other financial liabilities (iv) Other  |       |  | XX-0387577.70                           |                   |
| (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets 38,073 41,55  TOTAL ASSETS  8 EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity 25,686 23,39 5ub-total - Equity 27,526 25,23  Liabilities Non-current Habilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Tourent liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (e) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilit |       |  | -                                       | 1                 |
| (iv) Bank balances other than cash and cash equivalents (v) Loan (vi) Other financial assets (c) Other Current assets (d) Other Current assets (e) Other Current Assets  TOTAL ASSETS  BQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (a) Equity Sub-total - Equity (a) Equity (a) Equity (a) Equity (b) Other equity (c) Equity (d) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (b) Borrowings (c) Deferred tax liabilities (d) Other non-current liabilities (e) Borrowings (f) Lease liability (iii) Trade and other payables  Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabil |       | (ii) I rade and other receivables  | 604                                     | Serie Series      |
| (v) Coher financial assets (c) Other Current assets (c) Other Current assets (d) Other Current Assets (e) Other Current Assets (f) Other Current Assets (g) TOTAL ASSETS  BEQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (c) Equity (d) Other equity (e) Equity (e) Equity (f) Other equity (f) Equit | - 1   | (iii) Cash and cash equivalents  | 585                                     | 84                |
| (vi) Other financial assets (c) Other Current assets (c) Other Current assets (d) Other Current assets (e) Other Current assets (f) Other Current assets (f) Other Current assets (f) Other Assets (f) Other equity (g) Equity Share capital (g) Other equity (g) Equity Share capital (g) Other equity (g) Equity ( |       | (v) Loan   | 47                                      | 5                 |
| (c) Other Current assets  Sub-total Current Assets  TOTAL ASSETS  TOTAL ASSETS  TOTAL ASSETS  EQUITY AND LIABILITIES  Equity  (a) Equity Share capital  (b) Other equity  Sub-total - Equity  Liabilities  Non-current Habilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Other financial liabilities  (b) Provisions  (c) Deferred tax liabilities  (d) Other non-current liabilities  (a) Financial liabilities  (b) Provisions  (c) Deferred tax liabilities  (d) Other non-current liabilities  (a) Financial liabilities  (b) Provisions  (c) Deferred tax liabilities  (d) Other non-current Liabilities  (a) Financial liabilities  (b) Financial liabilities  (c) Deferred tax liabilities  (d) Other non-current Liabilities  (a) Financial liabilities  (b) Financial liabilities  (c) Uurrent liabilities  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (iv) Other financial liabilities  (iv) Other current liabilities  Sub total-Current Liabilities  (iv) Other current liabilities  Sub total-Current Liab | - 1   |  | 37-36                                   |                   |
| Sub-total Current Assets   38,073   41,55  |       | (c) Other Current assets   | 100000000000000000000000000000000000000 | 3                 |
| ### TOTAL ASSETS   70,333   64,25   ### BEQUITY AND LIABILITIES   ### Liabilities   1,840   1,840   1,840   ### Liabilities   25,686   23,39   ### Sub-total - Equity   27,526   25,23   ### Liabilities   2,024   2,610   ### Liabilities   3,024   2,610   ### Liabilities   4,010   ### Liabilities   73   96   ### Liabilities   74   163   ### Liabilities   75   19,805   ## |       |  |   |                   |
| EQUITY AND LIABILITIES   |       |  |   | 41,55             |
| Equity   | ŀ     | OTAL ASSETS  | 70,333                                  | 64,25             |
| Equity   | В     | EOUTY AND I JARII PUES   |   |                   |
| (a) Equity Share capital (b) Other equity Sub-total - Equity  25,686 23,39 27,526 25,23  Liabilities Non-current liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Due to micro and small enterprises Due to others Due to others (iv) Other financial liabilities (c) Current tax liabilities (d) Provisions (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Ot |       |  |   |                   |
| (b) Other equity Sub-total - Equity  25,686 23,39 27,526 25,23  Liabilities Non-current liabilities (a) Financial liabilities (ii) Borrowings (iii) Cher financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to micro and small enterprises  Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other c |       |  |   |                   |
| Sub-total - Equity   27,526   25,23  |       | b) Other coults  | 1,840                                   | 1,84              |
| Liabilities  Non-current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Other financial liabilities  (c) Deferred tax liabilities (net)  (d) Other non-current liabilities  Sub total-Non-Current Liabilities  (a) Financial liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (b) Other current liabilities  (c) Current tax liabilities  (d) Provisions  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (iv) Other current liabilities  (i |       |  |   | 23,39             |
| Non-current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Other financial liabilities  (b) Provisions  (c) Deferred tax liabilities (net)  (d) Other non-current liabilities  Sub total-Non-Current Liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (iv) Other financial liabilities  (iv) Other current liabilities  (iv) Other curr | 1     | rational - Equity  | 27,526                                  | 25,23             |
| Non-current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Other financial liabilities  (b) Provisions  (c) Deferred tax liabilities (net)  (d) Other non-current liabilities  Sub total-Non-Current Liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (iv) Other financial liabilities  (iv) Other current liabilities  (iv) Other curr | 1     | iabilities   |   |                   |
| (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current l |       |  |   |                   |
| (i) Borrowings (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other | 100   | /SEETO-11/ACC-01/SEETO-TD-0-0-11/700-1   |   |                   |
| (ii) Lease liability (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabi | 1     |  |   |                   |
| (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Sub total-Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other c |       |  | 5,024                                   | 2,610             |
| (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities Sub total-Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability Trade and other payables Due to micro and small enterprises Due to others (iv) Other financial liabilities (iv) Other current liabilities  |       |  | 1                                       |                   |
| (c) Deferred tax liabilities (net) (d) Other non-current liabilities  Sub total-Non-Current Liabilities  (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to micro and small enterprises  Due to others (iv) Other financial liabilities (iv) Other current liabilities   |       |  | 73                                      | 96                |
| (d) Other non-current liabilities  |       |  | 481                                     | 479               |
| Sub total-Non-Current Liabilities   6,356   4,003  | 12    | Other are sent to the sent to  | 733                                     | 655               |
| Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (b) Other current liabilities  (c) Current tax liability (net)  (d) Provisions  (a) Financial liabilities  (19,805  7 1  138 76  12,867 13,357  1,129 1,254  464 487  - 2  (d) Provisions  Sub total Current Liabilities  90 35   | 9     | ub total New Comment liabilities   | 44                                      | 163               |
| (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade and other payables  Due to micro and small enterprises Due to others (iv) Other financial liabilities (b) Other current liabilities (c) Current tax liability (net) (d) Provisions  21,756 19,805 7 11 138 76 12,867 13,357 1,129 1,254 464 487 2 (d) Provisions   | 13    | ub total-Non-Current Liabilities   | 6,356                                   | 4,003             |
| (a) Financial liabilities (i) Borrowings 21,756 (ii) Lease liability 7 1 (iii) Trade and other payables Due to micro and small enterprises Due to others 12,867 (iv) Other financial liabilities (b) Other current liabilities (c) Current tax liability (net) (d) Provisions 90 35  | c     | urrent liabilities   |   |                   |
| (i) Borrowings       21,756       19,805         (ii) Lease liability       7       1         (iii) Trade and other payables       7       1         Due to micro and small enterprises       138       76         Due to others       12,867       13,357         (iv) Other financial liabilities       1,129       1,254         (b) Other current liabilities       464       487         (c) Current tax liability (net)       2         (d) Provisions       90       35   |       |  |   |                   |
| (ii) Lease liability       7       19,805         (iii) Trade and other payables       7       1         Due to micro and small enterprises       138       76         Due to others       12,867       13,357         (iv) Other financial liabilities       1,129       1,254         (b) Other current liabilities       464       487         (c) Current tax liability (net)       -       2         (d) Provisions       90       35   | 1     |  |   |                   |
| (iii) Trade and other payables  Due to micro and small enterprises  Due to others  (iv) Other financial liabilities  (b) Other current liabilities  (c) Current tax liability (net)  (d) Provisions  Sub total Current Liabilities  138  76  12,867  13,357  1,129  1,254  464  487  2  35   | 1     |  | 21,756                                  | 19,805            |
| Due to micro and small enterprises   138   76  | 1,    |  | 7                                       | 1                 |
| Due to others   12,867   13,357   (iv) Other financial liabilities   1,129   1,254   (b) Other current liabilities   464   487   (c) Current tax liability (net)   -   2   (d) Provisions   90   35   35   | 1.    |  |   |                   |
| Due to others   12,867   13,357   (iv) Other financial liabilities   1,129   1,254   (b) Other current liabilities   464   487   (c) Current tax liability (net)   -   2   (d) Provisions   90   35   35   |       |  | 138                                     | 76                |
| (iv) Other financial liabilities 1,129 1,254 (b) Other current liabilities 464 487 (c) Current tax liability (net) - 2 (d) Provisions 90 35  |       | And Mark Mark Transport Control of the Control of t | 12,867                                  | - VALUE OF STREET |
| (b) Other current liabilities 464 487 (c) Current tax liability (net) 2 (d) Provisions 90 35   |       |  | 20,310,30                               | 00                |
| (c) Current tax liability (net) (d) Provisions  Sub total Current Liabilities  90 35   | (p    | Other current liabilities  | 3855-005                                | 1000000           |
| Sub total Current Lie killer 90 35   | (c    | Current tax liability (net)  | -                                       | 48/               |
| Sub total-Current Liebilities  |       |  | 90                                      | 35                |
|  | S     | ib total-Current Liabilities   |   |                   |
|  |       |  |   |                   |

TOTAL EQUITY AND LIABILITIES





70,333

64,251

| Sl. Particulars  | 31.03       | 3.2023    | Rs. in lakhs)<br>31,03 |             |
|--|-------------|-----------|------------------------|-------------|
| No. Particulars  | Auc         | lited     | Aud                    | WATER       |
| A. Cash Flow from operating activities Profit before tax   |             | 3,133     |                        | 5,593       |
| Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by operating activities: | d           |           |                        |             |
| Depreciation and amortisation expense Finance costs  | 1,587       |           | 1,518                  |             |
| Transfer to storage fund for molasses  | 1,385       |           | 1,179                  |             |
| Provision/reversal of doubtful debts   | 3           |           | 2                      |             |
| Balances written off   | (1)         |           | (191)                  |             |
| Interest income  | (332)       |           | 156                    |             |
| Deferred Government grant  | (118)       |           | (123)<br>(113)         |             |
| Fair valuation of investment and others (Profit) / loss on disposal of property, plant and equipment                                       | (259)       |           | (165)                  |             |
|  | (12)        |           | 29                     |             |
| Unspent liabilities/balances written back<br>Other expenses/(income)   | (252)       |           | (131)                  |             |
| Remeasurement of defined benefit obligation  | (16)        |           | (55)                   |             |
| defined benefit obligation   | (44)        | 1,942     | (1)                    | 2,105       |
| Operating Profit before working capital changes  |             |           |                        | 19/10/53/62 |
| Adjustment to reconcile operating profit to cash flow provided by changes in working capital   |             | 5,075     |                        | 7,698       |
| (Increase)/Decrease in trade and other receivables   | 887         |           |                        | 33.         |
| (Increase) / Decrease in inventories   | 3,021       |           | 466                    |             |
| (Increase) / Decrease in Current & Non current Assets  | 333         |           | (2,200)                |             |
| (Increase) / Decrease in Financial Assets  | (699)       |           | 2,536                  |             |
| Increase / (Decrease) in trade payables & Others   | (428)       |           | (4,320)                |             |
| Increase / (Decrease) in current & non current Liabilities   | 229         |           | 298                    |             |
| Increase / (Decrease) in Other Financial Liabilities Increase / (Decrease) in Provisions   | (108)<br>58 |           | (94)                   |             |
| Cash Generated from Operations   |             | 3,293     |                        | (5,799)     |
| Tax expense  |             | 8,368     |                        | 1,899       |
| Cash flow before exceptional and extraordinary items   |             | 1,063     |                        | 1,367       |
| Exceptional items  |             | 7,305     |                        | 532         |
| Net Cash generated From Operating Activities (A)   |             | 7,305     |                        | 532         |
| Cash Flow from investing activities  Addition to property, plant and equipment (including capital work in progress)                        | (7,593)     |           | (813)                  |             |
| Sale of property, plant and equipment  | 12          |           | 23                     |             |
| Investment in equity and other (net) Interest income received  | (3,075)     |           | (523)                  |             |
| Net Cash used in Investing Activities (B)  | 113         |           | 143                    |             |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |             | (10,543)  |                        | (1,170)     |
| Cash Flow From Financing activities  | 8           |           |                        |             |
| Proceeds/(Repayments) of long term borrowings  | 3,517       |           | (2,290)                | (13)        |
| Proceeds/(Repayments) of short term borrowings   | 765         |           | 4,482                  | ((*)        |
| Finance cost paid  | (1,301)     |           | (1,068)                | W.          |
| Dividend paid  | -           |           | (184)                  |             |
| Net Cash From Financing Activities (C)   |             | 2,981     | (10.1)                 | 940         |
| Net increase in Cash & Cash Equivalents (A+B+C)  |             | (257)     | -                      | 302         |
|  |             | 1,200,000 |                        |             |
| Cash and cash equivalents at the beginning of the period<br>Cash and cash equivalents at the end of the period                             |             | 842       |                        | 540         |

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting NPUR Standard (IND AS) 7 on Statement of Cash Flows

#### Notes:

- 1 The above Standalone Financial Results for the quarter and year ended March 31, 2023 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 30, 2023. The Statutory Auditors have carried out an audit of the above Financial Results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3 The company has installed sugar refinery during the sugar season 2022-23 for manufacture of double refined sugar by adding in existing double sulphitation process at a capital outlay of Rs.65.24 crore net of GST.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- 5 Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

By the order of the Board For K M Sugar Mills Ltd VGAR

94/1/3

Aditya Jhunjhunwala Managing Director





#### K M SUGAR MILLS LIMITED

Regd. Office: 11, Mott Bhawan, Collectorgani, Kanpur-208 001 (U.P.)
CIN No.:L15421UP1971PLC003492
email: cs@kmsugar.com, website: www.kmsugar.com
Phone Regd. office: 0512-2310762, Branch office: 0522-4079561

### Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2023

| SI.  | Particular   |  |              | akhs except EPS data |            |           |  |
|------|--|--|--------------|----------------------|------------|-----------|--|
| - 10 |  |  | Quarter ende | d                    | Year       | ended     |  |
| -    |  | 31.03.2023   | 31.12.2022   | 31.03.2022           | 31.03.2023 | 31,03,202 |  |
| 1    | Income   | Audited  | Unaudited    | Audited              | Audited    | Audited   |  |
| -    | 10000000   | DESCRIPTION OF THE PERSON OF T |              |                      | Audited    | Audited   |  |
| _    | a) Revenue from operations   | 9,057  | 18,820       | 10.587               |            |           |  |
|      | b) Other income  | 438  | 249          | 538                  | 57,553     | 54,83     |  |
| -    | Total income   | 9,495  | 19.069       | 11.125               | 1,136      | 99        |  |
| 2    | Expenses   | -74-75   | 17,003       | 11,125               | 58,689     | 55,82     |  |
|      | a) Cost of materials consumed  | 27,790   | 0.440        |                      |            |           |  |
| 1    | b) Purchases of stock-in-trade   | 57   | 8,412        | 28,256               | 39,893     | 42,01     |  |
|      | <ul> <li>c) Changes in inventories of finished goods and work in<br/>progress</li> </ul> | 91203000   | 58           | 18                   | 178        | 17        |  |
|      | d) Employees benefits expenses   | (22,653)   | 5,318        | (21,595)             | 3,160      | (2,26-    |  |
|      | e) Finance costs   | 547  | 529          | 412                  | 1,800      | 1,40      |  |
|      | f) Depreciation and amortisation expenses  | 362  | 214          | 286                  | 1,385      | 1,17      |  |
|      | g) Other expenses  | 505  | 379          | 407                  | 1,588      | 1,518     |  |
|      | Total expenses   | 2,836  | 1,780        | 2,447                | 7,552      | 6,200     |  |
| 3    | Profit/(Loss) before exceptional items and tax (1-2)                                     | 9,444  | 16,690       | 10,231               | 55,536     | 50,232    |  |
|      |  | 51   | 2,379        | 894                  | 3,133      | 5,593     |  |
| 4    | Exceptional Items  |  |              | -                    |            |           |  |
| 5    | Profit/(Loss) after exceptional items and before tax (3-4)                               | 51   |              |                      |            | •         |  |
| 6    | Tax expenses   | 51   | 2,379        | 894                  | 3,133      | 5,593     |  |
|      | Current tax  |  |              |                      |            |           |  |
|      | Deferred tax   | 23   | 520          | 198                  | 722        | 1,393     |  |
|      | Total Tax expenses   | (36)   | 95           | 12                   | 90         | 53        |  |
| 7    | Profit/(Loss) for the period (5-6)   | (13)   | 615          | 210                  | 812        | 1,446     |  |
| 8    | Out  | 64   | 1.764        | 684                  | 2,321      | 4,147     |  |
| 0    | Other comprehensive Income (OCI)   |  |              |                      | 4,041      | 9,197     |  |
| - 1  | (i) Items that will not be reclassified to profit or loss                                | (8)  |              | (97)                 | 7400       |           |  |
| 12   | (ii) Income tax relating to items that will not be reclassified<br>to profit or loss     |  |              | 1977                 | (40)       | (104)     |  |
|      |  | 4  | 3            | 24                   | 12         |           |  |
| 9 1  | Total other comprehensive income   | (4)  |              | (73)                 | (28)       | 26        |  |
| 2 1  | Total Comprehensive Income (7+8)   | 60   | 1,764        | 611                  | 2,293      | (78)      |  |
| _ (  | Paid up equity share capital<br>(Face value per share Rs.2/- each)                       | 1,840  | -            |                      | 2,293      | 4,069     |  |
| 1 0  | Other Equity   | 1,040  | 1,840        | 1,840                | 1,840      | 1,840     |  |
| 2 E  | Farmings Per Share (of Rs.2/- each) (not ennualised)                                     |  |              |                      | 25,686     | 23,391    |  |
| - 0  | I) Dasic (Rs.)   | 0.07   |              |                      |            |           |  |
| b    | o) Diluted (Rs.)   | 0.07   | 1.92         | 0.74                 | 2.52       | 4.51      |  |
|      |  | 0.07   | 1.92         | 0.74                 | 2.52       | 4.51      |  |

### Statement of Consolidated Segment Wise Revenue, Results, Assets and Liabilities

| SI.<br>No. | Particulars                                |                                  | Quarter ende              | d          | -/         | Rs. in lakh<br>ended                    |
|------------|--|----------------------------------|---------------------------|------------|------------|---|
|            |  | The second section of the second | Assertation of the second | 7.         |            | ended                                   |
|            |  | 31.03.2023                       | 31.12.2022                | 31.03,2022 | 31.03.2023 | 31.03.2022                              |
| 1          | Segment Revenue                            | Audited                          | Unaudited                 | Audited    | Audited    | Audited                                 |
|            | Sugar                                      | 7,655,000                        | 10/10/20                  |            | (          |   |
| ь          | Distillery                                 | 9,301                            | 18,201                    | 10,383     | 55,538     | 52,77                                   |
| c          | Power                                      | 1,439                            | 1,407                     | 1,395      | 5,391      | 4,50                                    |
| _          | Total                                      | 1,827                            | 726                       | 2,040      | 2.901      | 3,17                                    |
| _          | Less: Inter Segment Revenue                | 12,567                           | 20,334                    | 13,818     | 63,830     | 60,45                                   |
|            | Revenue from operations                    | 3,510                            | 1,514                     | 3,231      | 6,277      | 5,617                                   |
| 2          | Segment results                            | 9,057                            | 18,820                    | 10,587     | 57,553     | 54,834                                  |
| •          |  |                                  |                           | -          | 07,000     | 34,034                                  |
|            | Profit/(Loss) before tax and finance costs |                                  |                           |            |            |   |
| 8          | Sugar                                      | (121)                            | 2.533                     | 397        | 2/2/201    |   |
| ь          | Distillery                                 | 216                              | 34                        | 172        | 4,083      | 6,051                                   |
| c          | Power                                      | 318                              | 26                        | 611        | 1.80       | 216                                     |
| d          | Others                                     | 3.0                              | 20                        | 611        | 255        | 505                                     |
|            | Total                                      | 413                              | 2,593                     | 1,180      |            | 98-165                                  |
|            | Less:(i) Finance costs                     | 362                              | 214                       | 1 - 617.5  | 4,518      | 6,772                                   |
|            | (ii) Other unallocable expenditure net off |                                  | 214                       | 286        | 1,385      | 1,179                                   |
|            | Profit/(loss) before tax                   | 51                               | 2,379                     |            | 1.7        |   |
| 3          | Segment Assets                             | - 31                             | 2,3/9                     | 894        | 3,133      | 5,593                                   |
| a          | Sugar                                      | 8234280                          | 02356                     |            |            |   |
| b          | Distillery                                 | 61,818                           | 39,215                    | 54,708     | 61,818     | 54,708                                  |
| 0          | Power                                      | 6,794                            | 6,615                     | 6,850      | 6,794      | 6.850                                   |
| d          | Unallocable                                | 1,716                            | 1,648                     | 2,688      | 1,716      | 2,688                                   |
| ı          | Total                                      | 5                                | 5                         | 5          | 5          | 5                                       |
| . 1        | Segment Liabilities                        | 70,333                           | 47,483                    | 64,251     | 70,333     | 64.251                                  |
|            | Sugar                                      |                                  |                           |            |            |   |
|            | Distillery                                 | 40,597                           | 17,793                    | 36,829     | 40,597     | 36,829                                  |
| 500        | Power                                      | 1,435                            | 1,431                     | 1,496      | 1.435      | 111000000000000000000000000000000000000 |
|            | Power<br>Unallocable                       | 42                               | 20                        | 40         | 200        | 1,496                                   |
|            |  | 733                              | 774                       | 655        | 733        | 40                                      |
| L          | Total                                      | 42,807                           | 20,018                    | 39,020     | 42,807     | 655 -<br>39,020                         |

| No.        | Particulars   | As at 31,03,2023 | As at 31.03.2022 |
|------------|---|------------------|------------------|
| A          | ASSETS  | Audited          | Audited          |
| 1.         | Non-current assets  |                  |                  |
|            | (a) Property, plant and equipment                               | 22222            | 904338           |
|            | (b) Capital work in progress                                    | 16,325           | 10,51            |
|            | (c) Intangible assets   | 453              | 24               |
|            | (d) Right-of-use-assets   | - 4              | 25               |
| - 3        | (e) Financial assets  | 5,114            | 5,340            |
|            | (i) Loans   | 958              | 100              |
|            | (ii) Investments  | 6,291            | 890              |
|            | (ii) Other financial assets                                     | 745              | 2,928            |
|            | (f) Non-current tax assets (net)                                | 338              | 496              |
| - 1        | (g) Other non-current assets                                    | 2,027            | 2,485            |
|            | Sub-total Non-Current Assets                                    | 32,255           | 22,690           |
| - 1        | Current assets  | Jaya J           | 44,090           |
|            | (a) Inventories   | 35,315           | 20.00            |
|            | (b) Financial assets  | 30,513           | 38,336           |
|            | (i) Investment  | 1 x 2/1          | 26               |
|            | (ii) Trade receivables  | 604              | 1,491            |
| -1         | (iii) Cash and cash equivalents                                 | 586              | 842              |
| 1          | (iv) Bank balances other than cash and cash equivalents         | 51               | 56               |
| 1          | (v) Loan  | 459              |                  |
| I,         | (vi) Other financial assets                                     | 43               | 39               |
|            | c) Other Current assets   | 1,020            | 771              |
|            | Sub-total Current Assets  | 38,078           | 41,561           |
| 12         | TOTAL ASSETS  | 70,333           | 64,251           |
| 0          | a) Equity Share capital<br>b) Other equity<br>ub-total - Equity | 1,840<br>25,686  | 1,840<br>23,391  |
|            | ALL                         | 27,526           | 25,231           |
| 10.0       | iabilities  | 1                |                  |
| N          | ion-current liabilities   |                  | Ш                |
| (a         | ) Financial liabilities   |                  |                  |
| 1          | (i) Borrowings  |                  | 12.00            |
|            | (ii) Lease liability  | 5,024            | 2,610            |
|            | (iii) Other financial liabilities                               | 1                |                  |
| (6         | ) Provisions  | 73               | 96               |
|            | Deferred tax liabilities (net)                                  | 481              | 479              |
| (d         | ) Other non-current liabilities                                 | 733              | 655              |
| Sı         | ub total-Non-Current Liabilities                                | 6 256            | 163              |
|            | N. 75. 75. 75. 75. 75. 75. 75. 75. 75. 75                       | 6,356            | 4,003            |
| 100        | urrent liabilities  |                  |                  |
| (a)        | Financial liabilities   |                  |                  |
|            | (i) Borrowings  | 21,756           | 10 905           |
|            | (ii) Lease liability  | 21//50           | 19,805           |
| (i         | ii) Trade and other payables                                    |                  | 1                |
| 50         | Due to micro and small enterprises                              | 460              | 10               |
|            | Due to others   | 138              | 76               |
| 1          | iv) Other financial liabilities                                 | 12,867           | 13,357           |
| a          | Other current liabilities                                       | 1,129            | 1,254            |
|            | Current tax liability (net)                                     | 464              | 487              |
| (c)        |   | 2403             | 47.706.70        |
| (c)        | Provisions  |                  | 2                |
| (c)<br>(d) | Provisions b total-Current Liabilities                          | 90               | 2<br>35          |

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| B. T.  | Particulars   | 31.0                                 | 3.2023   | (Rs. in lakh                             | 4                     |
|--|---|--------------------------------------|----------|--|-----------------------|
| No.  |   |                                      | dited    |  | 3.2022                |
|  |   | Au                                   | T        | Au                                       | dited                 |
| A.   | Cash Flow from operating activities Profit before tax   |                                      |          |  |                       |
|  | From before tax   |                                      | 3,133    |  |                       |
|  | Adjustment to reconsile   |                                      | 0,455    |  | 5,59                  |
|  | Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by  |                                      | 1        |  |                       |
|  | operating activities:   |                                      |          |  |                       |
|  | Depreciation and amortisation expense   |                                      |          | li l |                       |
|  | Finance costs   | 1,587                                |          | 1,518                                    |                       |
|  | Transfer to storage fund for molasses   | 1,385                                |          | 1,179                                    |                       |
|  | Provision/reversal of doubtful debts  | 3                                    |          | 2  |                       |
| V  | Balances written off  | (1)                                  |          | (191)                                    |                       |
| - N  | Interest income   | (332)                                |          | 156                                      |                       |
|  | Deferred Government grant   | (118)                                |          | (123)                                    |                       |
|  | Fair valuation of investment and others   | (259)                                |          | (113)                                    |                       |
|  | (Profit) / loss on disposal of property, plant and  | (12)                                 | - 1      | (165)<br>29                              |                       |
|  | Unspent liabilities/balances written back Other expenses/(income)   | (252)                                |          | (131)                                    |                       |
|  | Remeasurement of deffect the  | (16)                                 |          | (55)                                     |                       |
| - [  | Remeasurement of defined benefit obligation   | (44)                                 | 1,942    | (1)                                      | 2,105                 |
| -  | Operating Profit before working capital changes   |                                      |          | (-)                                      | 2,103                 |
| 1  | Adjustment to reconcile operating profit to cash flow provided by   |                                      | 5,075    |  | 7,698                 |
|  | changes in working capital  |                                      |          |  |                       |
|  | (Increase)/Decrease in trade and other receivables  | 20000                                |          |  |                       |
| - 16   | Increase) / Decrease in inventories   | 887                                  | - 1      | 466                                      |                       |
| (  | Increase) / Decrease in Current & Non current Assets  | 3,021                                |          | (2,200)                                  |                       |
| 16   | Increase) / Decrease in Financial Assets  | 333                                  |          | (2,486)                                  |                       |
| I:   | ncrease / (Decrease) in trade payables & Others   | (698)                                |          | 2,536                                    |                       |
| I  | ncrease / (Decrease) in current & non current Liabilities   | (428)                                |          | (4,320)                                  |                       |
| h  | ncrease / (Decrease) in Other Financial Liabilities   | 229                                  |          | 298                                      |                       |
| L  | ncrease / (Decrease) in Provisions  | (108)                                |          | (94)                                     |                       |
|  |   | 58                                   | 40.0000  | 1  | 0.00                  |
| C  | ash Generated from Operations   |                                      | 3,294    |  | (5,799)               |
| T.   | ax expense  |                                      | 8,369    |  | 1,899                 |
| c  | ash flow before exceptional and extraordinary items   |                                      | 1,063    |  | 1,367                 |
| E  | xceptional items  |                                      | 7,306    |  | 532                   |
| N  | et Cash generated From Operating Activities (A)   |                                      | 5-2000   |  | -                     |
|  | operating Activities (A)  |                                      | 7,306    |  | 532                   |
|  | ash Flow from investing activities  |                                      |          |  |                       |
| C  |   |                                      |          |  |                       |
| A  | ddition to property, plant and equipment (in al., 1)  |                                      | 1        |  |                       |
| Ca   | ddition to property, plant and equipment (including pital work in progress)   | (7 E00)                              |          | 50000                                    |                       |
| ca<br>Sa   | ddition to property, plant and equipment (including pital work in progress) le of property, plant and equipment   | (7,593)                              |          | (813)                                    | 1.1                   |
| Ca<br>Sa<br>In   | ddition to property, plant and equipment (including pital work in progress) le of property, plant and equipment vestment in equity and other (net)  | . 12                                 |          | 23                                       | X                     |
| Ca<br>Sa<br>In   | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received  | (3,075)                              |          | 23<br>(523)                              |                       |
| Ca<br>Sa<br>In   | ddition to property, plant and equipment (including pital work in progress) le of property, plant and equipment vestment in equity and other (net)  | . 12                                 | (10.543) | 23                                       |                       |
| Sa<br>Int<br>Int<br>Ne   | ddition to property, plant and equipment (including pital work in progress) le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  | (3,075)                              | (10,543) | 23<br>(523)                              | (1,170)               |
| Ca<br>Sa<br>Int<br>Int<br>Ne                                     | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)   | (3,075)                              | (10,543) | 23<br>(523)                              | (1,170)               |
| Ca<br>Int<br>Int<br>Ne<br>Ca<br>Pro                              | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeds/(Repayments) of long term borrowings  | (3,075)                              | (10,543) | 23<br>(523)<br>143                       | (1,170)               |
| Ca<br>Pro  | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeds/(Repayments) of long term borrowings occeds/(Repayments) of short term borrowings   | 12<br>(3,075)<br>113                 | (10,543) | 23<br>(523)<br>143<br>(2,290)            | (1,170)               |
| Sa<br>Int<br>Int<br>Ne<br>Ca<br>Pro                              | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeds/(Repayments) of long term borrowings occeds/(Repayments) of short term borrowings yidend paid   | 12<br>(3,075)<br>113<br>3,517<br>765 | (10,543) | 23<br>(523)<br>143<br>(2,290)<br>4,482   | (1,170)               |
| Sa<br>Inv<br>Int<br>Ne<br>Ca<br>Pro<br>Pro<br>Pro<br>Fin         | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeeds/(Repayments) of long term borrowings occeeds/(Repayments) of short term borrowings vidend paid wance cost paid   | 12<br>(3,075)<br>113<br>3,517        | (10,543) | (2,290)<br>4,482<br>(184)                | (1,170)               |
| Sa<br>Inv<br>Int<br>Ne<br>Pro<br>Pro<br>Div<br>Fin               | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeeds/(Repayments) of long term borrowings occeeds/(Repayments) of short term borrowings ordend paid ance cost paid t Cash From Financing Activities (C)   | 12<br>(3,075)<br>113<br>3,517<br>765 | (10,543) | 23<br>(523)<br>143<br>(2,290)<br>4,482   |                       |
| Ca<br>Int<br>Int<br>Ne<br>Pro<br>Pro<br>Pro<br>Pro<br>Net<br>Net | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeds/(Repayments) of long term borrowings occeds/(Repayments) of short term borrowings occeds/(Repayments) of short term borrowings occeds/ paid ance cost paid to Cash From Financing Activities (C) to increase in Cash & Cash Equivalents (A+B+C) | 12<br>(3,075)<br>113<br>3,517<br>765 |          | (2,290)<br>4,482<br>(184)                | (1,170)<br>940<br>302 |
| Car<br>Int<br>Int<br>Ne<br>Pro<br>Div<br>Fin<br>Net<br>Cas       | ddition to property, plant and equipment (including pital work in progress)  le of property, plant and equipment vestment in equity and other (net) terest income received et Cash used in Investing Activities (B)  sh Flow From Financing activities occeeds/(Repayments) of long term borrowings occeeds/(Repayments) of short term borrowings ordend paid ance cost paid t Cash From Financing Activities (C)   | 12<br>(3,075)<br>113<br>3,517<br>765 | 2,981    | (2,290)<br>4,482<br>(184)                | 940                   |

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows

#### Notes:

- 1 The above Consolidated Financial Results for the quarter and year ended March 31, 2023 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 30, 2023. The Statutory Auditors have carried out an audit of the above Financial Results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3 The company has installed sugar refinery during the sugar season 2022-23 for manufacture of double refined sugar by adding in existing double sulphitation process at a capital outlay of Rs.65.24 crore net of GST.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- 5 The Company has a subsidiary namely K M Spirits and Allied Industries Ltd.
- 6 Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Place: Lucknow Date: 30.05,2023

FRN 000226 C \*
New Delhi Se

By the order of the Board

For K M Sugar Mills Ind. M/

1917191

Aditya Thunjhumod Managing Director



# K.M. Sugar Mills Ltd.

Factory & Works: P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone: 7571000692, Email: director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 30-05-2023

National Stock Exchange Of India Limited. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone No.022-26598100

Bombay Stock Exchange Limited, 27<sup>th</sup> Floor, Phiroze Jejeebhoy Tower, Dalal Street ,Fort ,Mumbai-400001 Phone No.022-22728527 Bandra (E),Mumbai-400051

Scrip Code: INE157ho1023

Scrip Code:532673

#### Sub: Declaration for UNMODIFIED OPINION

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Standalone Audit Report & Consolidated Audit Report issued by M/s. Mehrotra & Mehrotra., Chartered Accountants, New Delhi (Firm Registration No. 000226C) on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023 is with the Unmodified Opinion.

You are kindly requested to acknowledge the receipt and take the same on record.

Thanking you,

For and on behalf of KM Sugar Mills Ltd

Arvind Kumar Gupta Chief Financial Officer

Aditya Jhunjhunwala Managing Director Din:01686189