



Edvenswa Enterprises Limited

(Formerly Known as KLK Electrical Limited)

CIN: L72300TS1980PLC176617

Date :14-02-2024

To,
Department of Corporate Services,
BSE Limited,
PJ Towers,
Dalal Street, Mumbai-400001.

Subject: Outcome of Board Meeting held on 14th February ,2024 pursuant to Regulation 30,33of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Scrip Code 517170

Dear Sir/ Madam,

The Board of Directors at its meeting held today, inter-alia considered and approved the following.

1. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December 2023, in compliance with Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report (Standalone and Consolidated) for the quarter and nine months ended 31st December 2023
3. The Board of Directors has decided to revisit fundraising option at a more suitable time in the future.
4. The Board of Directors deferred the proposal for Split of Shares .

The Board Meeting Commenced at 4:30 PM and concluded at 7:30 PM

You are requested to take this on record.

Thanking you,
Yours's Faithfully,
For Edvenswa Enterprises Limited

HimaBindu.Dulipala
Company Secretary

February 14, 2024

LIMITED REVIEW REPORT

To

The Board of Directors,

EDVENSWA ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **EDVENSWA ENTERPRISES LIMITED** (Formerly KLK ELECTRICAL LIMITED) (the "Company") for the Quarter ended December 31, 2023 and the year to date from April 1, 2023 to December 31, 2023 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 52(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The preparation and fair presentation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S



V. ANANT RAO

Partner

Membership No. 022644

UDIN : 24022644BKANPB8219



Edvenswa Enterprises Limited

(Formerly, KLK Electrical Limited)

CIN: L72300TS1980PLC176617

IQ3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 31-12-2023

Amt in Rupees (Lacs) except EPS

Sl. No.	Particulars	For Quarter ended			Year to Date		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	REVENUE :						
I	Revenue from Operations	44.95	40.76	42.93	126.75	74.45	84.83
II	Other Income	4.16	9.35	0.36	40.74	0.36	0.36
III	Total Revenue (I + II)	49.11	50.11	43.29	167.49	74.81	85.19
IV	EXPENSES :						
	a) Cost of Inputs	-	-	-	10.38	-	-
	b) Employee Benefits Expense	19.80	19.03	4.45	56.56	9.46	31.48
	c) Finance Cost	0.15	0.12	-	0.53	-	0.05
	d) Depreciation and Amortisation Expense	-	-	-	-	-	-
	e) Other Expenses	14.27	16.84	23.44	49.49	34.15	42.91
	Total Expenses	34.22	35.99	27.89	116.96	43.62	74.44
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	14.89	14.12	15.40	50.53	31.19	10.75
VI	a) Exceptional Items - Prior Period expenses	-	-	-	-	-	0.32
	b) Extraordinary Items	-	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	14.89	14.12	15.40	50.53	31.19	10.43
VIII	Tax Expense :						
	(1) Current Tax	3.87	3.67	7.80	13.27	7.80	2.99
	(2) Income Tax - Earlier Years	0.21	-	2.11	0.21	2.11	2.11
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	10.81	10.45	5.49	37.05	21.29	5.33
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	10.81	10.45	5.49	37.05	21.29	5.33
XII	Paid-up Share Capital	1893.00	1893.00	908.00	1893.00	908.00	1816.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :						
	- Total Reserves	2502.22	2491.41	1032.26	2502.22	1032.26	2349.66
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :						
	a) Basic	0.057	0.056	0.063	0.196	0.24	0.06
	b) Diluted	0.057	0.055	0.056	0.196	0.22	0.03

Notes:

- 1) The above unaudited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2024 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Hyderabad
Date : 14-02-2024



By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)


Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director

February 14, 2024

LIMITED REVIEW REPORT

To

The Board of Directors,

EDVENSWA ENTERPRISES LIMITED

(Formerly, KLK ELECTRICAL LIMITED)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **EDVENSWA ENTERPRISES LIMITED** (Formerly KLK ELECTRICAL LIMITED) ("Company") and its subsidiary (together, the "Group") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report.



5. Based on our review conducted as above and on consideration of the unaudited separate quarterly financial results and on other financial information of the components, as certified by the management, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of one Subsidiary and one Step Down Subsidiary, whose interim financial results reflect Total Assets of Rs. 5,032.51 Lakhs as at December 31, 2023, Total Revenue (including Comprehensive Income) of Rs. 2,054.93 Lakhs and Rs. 5,988.62 Lacs, Total Net Profit after Tax of Rs. 197.56 Lacs and Rs. 482.93 Lacs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively as considered in the consolidated unaudited financial results. Reference is made to Point No. 5 mentioned in the Statement of Unaudited financial Results for the Quarter Ended December 31, 2023 wherein the impact of Current Tax and Deferred Tax for FY 2022-23 for the Subsidiary companies is being amortized equally during the 4 quarters of the current financial year. This interim financial results has been certified by the management and also limited review by the local auditors and our conclusions on these certifications and reports, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the certification of the management, reports of the local auditors and procedures performed by us stated above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For ANANT RAO & MALLIK

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 24022644BKANPC2622



Annexure - I to The Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results

Unaudited Consolidated Financial results for Quarter ended 31-12-2023 include results of the following entities :

Sl.No	Name of the Entity	Status
1.	Edvenswa Tech Inc, USA	Wholly Owned Subsidiary
2.	Seltosoft Inc., USA	Step Down Subsidiary (Wholly Owned Subsidiary of Edvenswa Tch Inc., USA effective from Dec 1, 2022)



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CIN: L72300TS1980PLC176617

IQ3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 31-12-2023

Amt in Rupees (Lacs) except EPS

Sl. No.	Particulars	For Quarter ended			Year to Date		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Nature of Report - Standalone or Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	REVENUE :						
I	Revenue from Operations	2,054.93	2,034.15	1,223.63	5,988.62	3,446.16	5,142.19
II	Other Income	4.17	1.85	4.29	45.18	11.32	39.17
III	Total Revenue (I + II)	2,059.10	2,036.00	1,227.92	6,033.81	3,457.48	5,181.36
IV	EXPENSES :						
	a) Cost of Inputs	878.90	944.06	-	2,656.78	-	2,478.13
	b) Employee Benefits Expense	726.62	653.58	946.96	1,895.48	2,663.53	1,690.47
	c) Finance Cost	12.47	2.07	-	21.62	0.20	5.31
	d) Depreciation and Amortisation Expense	19.96	17.83	7.36	57.55	21.61	29.23
	e) Other Expenses	147.78	154.40	101.92	663.41	311.37	335.62
	Total Expenses	1785.72	1,771.94	1,056.24	5,294.85	2,996.71	4,538.75
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	273.37	264.06	171.68	738.96	460.77	642.60
VI	a) Exceptional Items - Prior Period expenses	-	-	-	-	-	0.32
	b) Extraordinary Items	-	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	273.37	264.06	171.68	738.96	460.77	642.28
VIII	Tax Expense :						
	(1) Current Tax	36.06	50.25	23.43	131.95	50.76	64.05
	(2) Income Tax - Earlier Years	17.94	17.94	2.11	54.03	2.11	2.11
	(3) Deferred Tax	-	-26.82	-	-	-	-
	(4) Deferred Tax - Earlier Years	11.00	11.00	-	33.00	-	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	208.37	211.69	146.14	519.98	407.90	576.12
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX + X)	208.37	211.69	146.14	519.98	407.90	576.12
XII	Paid-up Share Capital	1,893.00	1,893.00	908.00	1,893.00	908.00	1,816.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :						
	- Total Reserves	2,996.32	2,734.44	1,134.08	2,996.32	1,134.08	2,476.34
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :						
	a) Basic	1.10	1.14	1.67	2.75	4.67	6.39
	b) Diluted	1.10	1.12	1.48	2.75	4.14	3.04

Notes:

- 1) The above financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2024 and audit of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 an other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The Company while consolidating the accounts of the Subsidiary and Step Down Subsidiary companies in USA for the FY 2022-23 adopted the the unaudited figures as given by the Management. Subsequently, in June / July, 2023, the accounts of these Subsidiary and Step Down Subsidiary companies were audited by the CPA's in USA. Based on the final audited Financial Statements for FY 2022-23, the necessary adjustments were made in the Consolidated financial Statements for April - June 2023 and July - Sept 2023 quarters. There was an additional Current Tax and Deferred Tax impact of US \$ 140,813 in the audited Subsidiary and Step Down Subsidiary financials upto 31-03-2023. The Company decided to charge this additional liability in FY 2023-24 equally in the 4 quarters. For the Q2 FY 2023-24, the Auditors of the USA Subsidiary and Step Down Subsidiary companies have issued a Limited Review Report on their Financials. These unaudited Financials for Q2 FY 2023-24 were considered in these Consolidated Financials of the Company. During Q2 FY 2023-24, there was a reversal of income tax amount based on the actual filing for FY 2022-23 in US Subsidiary company.
- 6) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Hyderabad
Date : 14-02-2024



By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)


Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director