

AMULYA LEASING AND FINANCE LIMITED

Tel. : +91-11-22373437 | Fax : +91-11-22373537 | CIN : L65999DL1985PLC022723

May 30, 2017

Electronic Filing (Through BSE Listing Center)

To
The Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

(Scrip Code: 531761)

Re: Board Meeting held on 30th May, 2017

- A. We wish to intimate you that in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. Tuesday, 30th May, 2017, which was commenced at 11:00 A.M. and concluded at 12:15 P.M., *inter alia*, have approved the audited financial results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2017.
- B. In this connection, we enclose herewith the following: (i) Audited Financial Results (standalone and consolidated) for the quarter and year ended March 31, 2017; (ii) Auditor's Report on the Audited Financial Results (standalone and consolidated).
- C. In terms of SEBI Circular CIR/CFD/CMD/ 56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued audit report with unmodified opinion on Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2017.
- D. The results are also being published in the newspapers in the prescribed formats.

Submitted for your kind information and necessary records.

Thanking You

Yours Faithfully
For Amulya Leasing And Finance Limited

Anand K. Pandey
Anand Kumar Pandey
Company Secretary



Encl.: A/a

AMULYA LEASING AND FINANCE LIMITED

CIN: L65999DL1985PLC022723

Regd. Office : 37, Hargobind Enclave, Vikas Marg, New Delhi - 110092

PART I

Consolidated Financial Results for the Quarter And Year ended March 31, 2017

Sr. No.	Particulars	Rs. in Lacs(Except No. of shares & EPS)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited (See Note 2)	Unaudited	Unaudited (See Note 2)	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	6,285.56	5,005.03	6,122.00	23,968.85	20,834.65
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	6,285.56	5,005.03	6,122.00	23,968.85	20,834.65
2	Expenses					
	(a) Cost of materials consumed	4,426.48	3,378.23	4,080.31	17,279.23	15,312.32
	(b) Purchase of stock in trade	86.32	168.53	247.00	481.62	399.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.81	190.87	238.80	(22.16)	255.88
	(d) Employees benefit expenses	279.65	222.05	208.72	885.19	671.80
	(e) Depreciation and amortisation expenses	146.05	106.66	119.97	467.82	409.31
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	463.91	537.05	536.44	2152.00	1806.81
	Total expenses	5,416.22	4,603.39	5,431.24	21,243.70	18,855.93
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	869.34	401.64	690.76	2,725.15	1,978.72
4	Other Income	9.50	10.84	11.53	32.15	32.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	878.84	412.48	702.29	2,757.30	2,011.48
6	Finance Costs	54.55	108.29	97.26	355.92	472.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	824.29	304.19	605.03	2,401.38	1,539.30
8	Exceptional items	-	-	2.01	-	2.01
9	Profit / (Loss) from ordinary activities before tax (7+8)	824.29	304.19	603.02	2,401.38	1,537.29
10	Tax expenses	288.34	105.27	318.89	837.12	543.42
11	Profit / (Loss) from ordinary activities after tax (9+10)	535.95	198.92	284.13	1,564.26	993.87
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	535.95	198.92	284.13	1,564.26	993.87
14	Minority Interest	265.09	97.55	141.10	773.60	493.01
15	Net Profit / (Loss) after minority interest	270.86	101.37	143.03	790.66	500.86
16	Paid-up Equity Share Capital (Face Value of the shares shall be indicated)	499.76	499.76	499.735	499.76	499.735
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,199.96	2,398.30
18.i	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	5.42	2.03	2.86	15.82	10.02
	(b) Diluted	5.42	2.03	2.86	15.82	10.02
18.ii	EPS (After extraordinary items) (of Rs.10/- each) (not to be annualised)					
	(a) Basic	5.42	2.03	2.86	15.82	10.02
	(b) Diluted	5.42	2.03	2.86	15.82	10.02

James A. H.



Consolidated Statement of Assets and Liabilities		
Particulars	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	499.76	499.74
(b) Reserve & Surplus	3,188.96	2,398.30
(c) Minority Interest	3,373.10	2,599.50
Sub-total - Shareholder's fund	7,061.82	5,497.54
2 Non-Current Liabilities		
(a) Long term borrowings	1,154.83	1,379.24
(b) Deferred tax liabilities (net)	198.89	152.12
(c) Other long term liabilities	-	-
(d) Long term provisions	36.25	24.25
Sub-total - Non Current liabilities	1,389.97	1,555.61
3 Current Liabilities		
(a) Short term borrowings	613.13	1,621.64
(b) Trade Payables	1,910.65	881.16
(c) Other current liabilities	707.91	809.16
(d) Short term provisions	432.72	230.97
Sub-total - Current liabilities	3,664.41	3,542.93
TOTAL - EQUITY AND LIABILITIES	12,116.20	10,596.08
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	4,948.53	4,528.41
(b) Non current investments	30.00	30.00
(c) Long term loans and advances	175.17	1,124.57
(d) Other non current assets	-	-
Sub-total - Non Current assets	5,153.70	5,682.98
2 Current assets		
(a) Inventories	2,268.05	1,372.32
(b) Trade receivables	3,421.41	2,950.55
(c) Cash and cash equivalents	131.14	194.96
(d) Short term loans and advances	1,121.43	376.34
(e) Other current assets	20.47	18.93
Sub-total - Current assets	6,962.50	4,913.10
TOTAL - ASSETS	12,116.20	10,596.08

Notes forming part of:

CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year & the unaudited published figures upto the third quarter ended December 31, 2016.
- The Consolidated financial results have been prepared in accordance with AS-21 issued by ICAI and comprise the financial results of Amulya Leasing & Finance Limited and its subsidiary company namely, M/s. Apollo Pipes Limited.
- The Standalone results of the Company are available at Company's website- www.amulyaleasing.in as well as on stock exchange's website- www.bseindia.com.
- The holding company has already voluntarily surrendered its NBFC License to RBI, hence not carrying any NBFC activities and its subsidiary company exclusively dealing in manufacturing and trading of PVC Pipes & Fittings, hence based on the guiding principles given in Accounting Standard - 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, business segment wise results are mentioned below:

Particulars	Investment Segment	PVC Pipes & Fittings	Consolidated Amount
Revenue from Operations	-	2,396,885,410	2,396,885,410
Total Expenses	1,330,066	2,158,632,218	2,159,962,284
Total Operating income	(1,330,066)	238,253,192	236,923,126
Other income	7,650	3,207,664	3,215,314
Profit Before tax	(1,322,416)	241,460,856	240,138,440
Tax Expense	-	83,711,862	83,711,862
Profit After tax	(1,322,416)	157,748,994	156,426,578
Share of Minority	-	77,360,107	77,360,107
Profit after Minority		80,388,887	79,066,471

- Previous period figures have been regrouped/reclassified/recasted wherever necessary to facilitate comparison.

Place: New Delhi
Date: 30.05.2017

By order of Board of Directors
DELHI
(Signature)
(Sameer Gupta)
Managing Director

AMULYA LEASING AND FINANCE LIMITED

CIN: L65999DL1985PLC022723

Regd. Office : 37, Hargobind Enclave, Vikas Marg, New Delhi - 110092

PART I

Standalone Financial Results for the Quarter and Year ended March 31, 2017

Rs. in Lacs(Except No.of shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefit expenses	-	-	-	-	-
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.63	1.02	1.74	13.30	9.68
	Total expenses	4.63	1.02	1.74	13.30	9.68
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(4.63)	(1.02)	(1.74)	(13.30)	(9.68)
4	Other Income	-	-	0.16	0.08	0.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.63)	(1.02)	(1.58)	(13.22)	(9.37)
6	Finance Costs	0.00	0.00	-	-	0.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(4.63)	(1.02)	(1.58)	(13.22)	(9.43)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(4.63)	(1.02)	(1.58)	(13.22)	(9.43)
10	Tax expenses	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9-10)	(4.63)	(1.02)	(1.58)	(13.22)	(9.43)
12	Extraordinary items (Net of tax expenses)	-	-	2.01	-	2.01
13	Net Profit / (Loss) for the period (11+12)	(4.63)	(1.02)	(3.59)	(13.22)	(11.44)
14	Paid-up Equity Share Capital (Face Value of the shares shall be indicated)	499.76	499.76	499.735	499.76	499.735
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	427.91	441.13
16.i	EPS (before extraordinary items)(of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)
	(b) Diluted	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)
16.ii	EPS (After extraordinary items) (of Rs.10/- each) (not to be annualised)					
	(a) Basic	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)
	(b) Diluted	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)

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Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	499.76	499.74
	(b) Reserve & Surplus	427.91	441.13
	Sub-total - Shareholder's fund	927.67	940.87
2	Non-Current Liabilities		
	(a) Long term borrowings	64.00	49.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	Sub-total - Non Current liabilities	64.00	49.00
3	Current Liabilities		
	(a) Short term borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other current liabilities	7.19	4.65
	(d) Short term provisions	-	-
	Sub-total - Current liabilities	7.19	4.65
	TOTAL - EQUITY AND LIABILITIES	998.86	994.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	-	-
	(b) Non current investments	990.52	990.52
	(c) Long term loans and advances	-	-
	(d) Other non current assets	-	-
	Sub-total - Non Current assets	990.52	990.52
2	Current assets		
	(a) Cash and cash equivalents	1.92	4.00
	(b) Short term loans and advances	-	-
	(c) Other current assets	6.42	-
	Sub-total - Current assets	8.34	4.00
	TOTAL - ASSETS	998.86	994.52

Place: New Delhi
Date: 30.05.2017



By order of Board of Directors

(Sameer Gupta)
Managing Director

**INDEPENDENT AUDITORS' REPORT
THE BOARD OF DIRECTORS OF
AMULYA LEASING AND FINANCE LIMITED**

1. We have audited the accompanying statement of consolidated financial results of **Amulya Leasing And Finance Limited** ("the Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2017.

For VAPS & Co.
Chartered Accountants
Firm Registration No. - 003612N



P. K. Jain
(Partner)

Mem. No. 082515



Place: Delhi
Date: 30.05.2017

**INDEPENDENT AUDITORS' REPORT
THE BOARD OF DIRECTORS OF
AMULYA LEASING AND FINANCE LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of Amulya Leasing And Finance Limited ("the Company") for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. This Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. * In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

For VAPS & Co.
Chartered Accountants
Firm Registration No. - 003612N



P. K. Jain
(Partner)

Mem. No. 082515



Place: Delhi
Date: 30.05.2017