

# KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No.: MB/INM000002509



February 11, 2022

To,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

Ref.: Scrip Code 532304  
Subject: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of KJMC Corporate Advisors (India) Limited, at its meeting held today i.e. February 11, 2022, inter alia transacted the following businesses:

1. (i) Approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2021. (Enclosed)
- (ii) Noted the Limited Review Report of the Financial Results of the Company for the quarter and nine months ended December 31, 2021 issued by the Auditors of the Company pursuant to Regulation 33 of the Listing Regulations. (Enclosed)

Please note that the Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 05.50 p.m.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

For KJMC Corporate Advisors (India) Limited

  
Miti H Shah  
Company Secretary  
Encl.: As above



Regd. office :- 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserve.com

CIN : L67120MH1998PLC113888

# KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No.: MB/INM000002509



**KJMC**  
ADVICE MATTERS

## KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

| Sr. No. | Particulars   | STANDALONE    |                 |                |                   |                |                 |
|---------|---|---------------|-----------------|----------------|-------------------|----------------|-----------------|
|         |   | Quarter ended |                 |                | Nine Months ended |                | Year ended      |
|         |   | 31-Dec-21     | 30-Sep-21       | 31-Dec-20      | 31-Dec-21         | 31-Dec-20      | 31-Mar-21       |
|         |   | Unaudited     | Unaudited       | Unaudited      | Unaudited         | (Unaudited)    | Audited         |
| 1       | (a) Revenue From Operations   | 35.93         | 32.30           | 12.11          | 114.55            | 42.14          | 73.51           |
|         | (b) Other Income  | 4.09          | 13.02           | 3.80           | 21.17             | 15.29          | 22.82           |
|         | <b>Total Income</b>   | <b>40.02</b>  | <b>45.32</b>    | <b>15.92</b>   | <b>135.72</b>     | <b>57.43</b>   | <b>96.33</b>    |
| 2       | <b>Expenses</b>   |               |                 |                |                   |                |                 |
|         | Employee Benefits Expense   | 15.85         | 62.33           | 45.97          | 101.89            | 97.24          | 141.20          |
|         | Finance Costs   | 1.82          | 1.51            | 1.05           | 4.00              | 2.83           | 4.20            |
|         | Depreciation and Amortisation Expenses  | 4.58          | 2.42            | 3.23           | 9.67              | 9.67           | 12.92           |
|         | Other Expenses  | 17.14         | 16.85           | 17.37          | 52.28             | 43.83          | 84.68           |
|         | <b>Total Expenses</b>   | <b>39.39</b>  | <b>83.12</b>    | <b>67.61</b>   | <b>167.83</b>     | <b>153.58</b>  | <b>243.00</b>   |
| 3       | <b>Profit/(Loss) from Ordinary activities before tax (1-2)</b>                      | <b>0.64</b>   | <b>(37.79)</b>  | <b>(51.69)</b> | <b>(32.11)</b>    | <b>(96.14)</b> | <b>(146.67)</b> |
| 4       | <b>Tax Expenses</b>   |               |                 |                |                   |                |                 |
|         | - Current Tax   | -             | -               | -              | -                 | -              | -               |
|         | - Deferred tax  | (0.74)        | (0.83)          | (0.02)         | (0.63)            | 1.09           | (16.84)         |
|         | - MAT Credit Entitlement  | -             | -               | -              | -                 | -              | 4.97            |
|         | - Mat Credit w/off  | -             | -               | -              | -                 | -              | -               |
|         | <b>Tax expense</b>  | <b>(0.74)</b> | <b>(0.83)</b>   | <b>(0.02)</b>  | <b>(0.63)</b>     | <b>1.09</b>    | <b>(11.87)</b>  |
| 5       | <b>Net Profit/(Loss) for the period from Ordinary activities after tax (3-4)</b>    | <b>1.37</b>   | <b>(36.97)</b>  | <b>(51.67)</b> | <b>(31.48)</b>    | <b>(97.23)</b> | <b>(134.80)</b> |
| 6       | <b>Net Profit/(Loss) for the period</b>   | <b>1.37</b>   | <b>(36.97)</b>  | <b>(51.67)</b> | <b>(31.48)</b>    | <b>(97.23)</b> | <b>(134.80)</b> |
| 7       | <b>Other Comprehensive Income</b>   |               |                 |                |                   |                |                 |
|         | (i) Items that will not be reclassified to profit or loss                           |               |                 |                |                   |                |                 |
|         | - Remeasurement gain/(Loss) on defined benefit plans                                | -             | 0.07            | (0.14)         | -                 | (0.41)         | 0.27            |
|         | - Net Gain/ (Loss) on Equity Instruments through OCI                                | 96.48         | (87.98)         | 90.94          | 358.05            | 544.28         | 1,013.12        |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss   | (8.09)        | 10.49           | (8.08)         | (36.00)           | (50.58)        | (80.85)         |
|         | <b>Other Comprehensive Income</b>   | <b>88.39</b>  | <b>(77.43)</b>  | <b>82.74</b>   | <b>322.05</b>     | <b>493.29</b>  | <b>932.55</b>   |
| 8       | <b>Total Comprehensive Income (5+6)</b>   | <b>89.76</b>  | <b>(114.39)</b> | <b>31.08</b>   | <b>290.57</b>     | <b>396.06</b>  | <b>797.77</b>   |
| 9       | <b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>                   | <b>392.64</b> | <b>392.64</b>   | <b>392.64</b>  | <b>392.64</b>     | <b>392.64</b>  | <b>392.64</b>   |
|         | <b>Other Equity</b>   |               |                 |                |                   |                | <b>3,040.58</b> |
| 10      | <b>Earning per share (of Rs. 10/- each) (not annualised for the Interim period)</b> |               |                 |                |                   |                |                 |
|         | (a) Basic   | 0.03          | (0.94)          | (1.32)         | (0.80)            | (2.48)         | (3.43)          |
|         | (b) Diluted   | 0.03          | (0.94)          | (1.32)         | (0.80)            | (2.48)         | (3.43)          |

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CIN : L67120MH1998PLC113888



**Notes :**

- 1 The above Unaudited financial results for the Quarter and Nine Months ended December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2022.
- 2 The statutory auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31st December, 2021
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The management believes while the Covid-19 may adversely impact the business in the short term, it does not anticipate material medium to Long-Term risks to the business prospects. The management will continue to monitor any material changes to future economic conditions.
- 5 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company
- 6 The figures for the previous year/period has been regrouped/reclassified wherever necessary.

Place : Mumbai  
Date : 11-02-2022



For and on behalf of Board  
KJMC CORPORATE ADVISORS(INDIA) LIMITED

  
GIRISH JAIN  
Whole Time Director  
DIN: 00151873

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**Limited Review Report on Unaudited Quarterly and Nine months Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO THE BOARD OF DIRECTORS OF  
**KJMC Corporate Advisors (India) Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Corporate Advisors (India) Limited** ("Company") for the quarter and Nine months ended 31<sup>st</sup> December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit  
Chartered Accountants  
Firm Registration No.: 101048W



Raman Hangekar  
Partner  
Membership No: 030615  
UDIN: 22030615ABHVQD9288

Date: February 11, 2022  
Place: Mumbai



**BRANCHES :**

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478  
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200



# KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No.: MB/INM000002509



**KJMC**

ADVISE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2021

(₹. In Lakhs)

| Sr. No. | Particulars  | CONSOLIDATED                  |                                |                               |                               |                               |                             |
|---------|--|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|
|         |  | Quarter ended                 |                                | Nine Months ended             |                               | Year ended                    |                             |
|         |  | 31st Dec. 2021<br>(Unaudited) | 30th Sept. 2021<br>(Unaudited) | 31st Dec. 2020<br>(Unaudited) | 31st Dec. 2021<br>(Unaudited) | 31st Dec. 2020<br>(Unaudited) | 31st Mar. 2021<br>(Audited) |
| I       | (a) Revenue From Operations  | 133.91                        | 168.04                         | 88.22                         | 416.75                        | 286.17                        | 389.48                      |
| II      | (b) Other Income   | 13.53                         | 23.10                          | 10.12                         | 47.15                         | 35.61                         | 50.66                       |
|         | <b>Total Income (I+II)</b>   | <b>147.44</b>                 | <b>191.15</b>                  | <b>98.35</b>                  | <b>463.90</b>                 | <b>321.78</b>                 | <b>440.14</b>               |
| III     | <b>Expenses</b>  |                               |                                |                               |                               |                               |                             |
|         | Finance Costs  | 16.57                         | 2.48                           | 2.16                          | 20.55                         | 7.11                          | 9.97                        |
|         | Employee Benefits Expenses   | 70.28                         | 96.62                          | 90.09                         | 220.33                        | 216.05                        | 296.00                      |
|         | Depreciation and Amortization Expenses   | 9.29                          | 4.40                           | 4.77                          | 17.69                         | 13.66                         | 18.83                       |
|         | Other Expenses   | 73.02                         | 63.28                          | 58.14                         | 194.66                        | 152.66                        | 230.24                      |
|         | <b>Total Expenses</b>  | <b>169.15</b>                 | <b>166.77</b>                  | <b>155.16</b>                 | <b>453.23</b>                 | <b>389.48</b>                 | <b>555.04</b>               |
| IV      | <b>Profit/(Loss) from ordinary activities before Tax (I+II-III)</b>              | <b>(21.71)</b>                | <b>24.38</b>                   | <b>(56.81)</b>                | <b>10.68</b>                  | <b>(67.70)</b>                | <b>(114.90)</b>             |
| V       | <b>Tax expense</b>   |                               |                                |                               |                               |                               |                             |
|         | - Current Tax  | (5.36)                        | 15.84                          | -                             | 11.33                         | 5.30                          | 15.39                       |
|         | - Deferred tax   | (0.19)                        | (0.23)                         | (0.87)                        | 0.50                          | 0.13                          | (18.13)                     |
|         | - MAT Credit Written Off   | -                             | -                              | -                             | -                             | -                             | 4.97                        |
|         | <b>Tax expense</b>   | <b>(5.55)</b>                 | <b>15.62</b>                   | <b>(0.87)</b>                 | <b>11.83</b>                  | <b>5.43</b>                   | <b>2.23</b>                 |
| VI      | <b>Profit/(Loss) after tax (IV-V)</b>  | <b>(16.16)</b>                | <b>8.76</b>                    | <b>(55.94)</b>                | <b>(1.16)</b>                 | <b>(73.13)</b>                | <b>(117.13)</b>             |
| VII     | <b>Add : Share in Profit/(Loss) in Associates</b>                                | <b>5.75</b>                   | <b>0.14</b>                    | <b>306.82</b>                 | <b>(16.10)</b>                | <b>623.18</b>                 | <b>(38.21)</b>              |
| VIII    | <b>Profit/(Loss) for the period (VI+VII)</b>                                     | <b>(10.41)</b>                | <b>8.90</b>                    | <b>250.88</b>                 | <b>(17.26)</b>                | <b>550.05</b>                 | <b>(155.34)</b>             |
| IX      | <b>Other Comprehensive Income</b>  |                               |                                |                               |                               |                               |                             |
|         | (i) Items that will not be reclassified to profit or loss                        |                               |                                |                               |                               |                               |                             |
|         | - Remeasurement gain/(loss) on defined benefit Plans                             | (0.18)                        | (0.11)                         | (0.31)                        | (0.55)                        | (0.92)                        | 0.33                        |
|         | - Net gain/(loss) on Equity instrument through OCI                               | 79.84                         | (94.68)                        | 184.52                        | 514.98                        | 783.87                        | 1,335.63                    |
|         | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | (6.76)                        | 10.64                          | (15.14)                       | (42.16)                       | (75.59)                       | (121.48)                    |
|         | Share in Profit/(Loss) in Associates   | 49.62                         | (67.47)                        | -                             | 373.22                        | -                             | 1,149.86                    |
|         | <b>Other Comprehensive Income</b>  | <b>122.52</b>                 | <b>(151.62)</b>                | <b>169.07</b>                 | <b>845.49</b>                 | <b>707.36</b>                 | <b>2,354.34</b>             |
| X       | <b>Total Comprehensive Income for the Period (VIII+IX)</b>                       | <b>112.11</b>                 | <b>(142.73)</b>                | <b>419.95</b>                 | <b>828.24</b>                 | <b>1,257.41</b>               | <b>2,209.00</b>             |
|         | <b>Other Equity</b>  |                               |                                |                               |                               |                               | <b>4,837.45</b>             |
| XI      | <b>Earnings per share</b>  |                               |                                |                               |                               |                               |                             |
|         | (of ₹. 10/- each) (not annualised)   |                               |                                |                               |                               |                               |                             |
|         | (a) Basic  | (0.27)                        | 0.23                           | 6.39                          | (0.44)                        | 14.01                         | (3.96)                      |
|         | (b) Diluted  | (0.27)                        | 0.23                           | 6.39                          | (0.44)                        | 14.01                         | (3.96)                      |

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CIN : L67120MH1998PLC113889

**Notes :**

- 1 The above financial results for the quarter and Nine Months ended 31st December, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 11th February, 2022
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Ltd and its Associate namely KJMC Financial Services Ltd.
- 3 The statutory auditors of the Company have carried out a limited review of the results for the quarter and Nine Months ended 31st December 2021
- 4 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year
- 5 The management believes while the Covid-19 may adversely impact the business in the short term, it does not anticipate material medium to Long-Term risks to the business prospects. The management will continue to monitor any material changes to future economic conditions.
- 6 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group
- 7 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.



For and on behalf of Board  
KJMC CORPORATE ADVISORS(INDIA) LIMITED

  
GIRISH JAIN  
Whole Time Director  
DIN: 00151673

Place : Mumbai.  
Date : 11-02-2022





**Limited Review Report on Unaudited consolidated Quarterly and Nine months Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
KJMC Corporate Advisors (India) Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Corporate Advisors (India) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter and Nine months ended 31<sup>st</sup> December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

| <b>Name of Entity</b>                   | <b>Relationship</b> |
|---|---------------------|
| KJMC Corporate Advisors (India) Limited | Holding Company     |
| KJMC Capital Market Services Limited    | Subsidiary          |
| KJMC Shares and Securities Limited      | Subsidiary          |
| KJMC Credit Marketing Limited           | Subsidiary          |
| KJMC Financial Services Limited         | Associate           |

**BRANCHES :**

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**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit**  
**Chartered Accountants**  
**Firm Registration No.: 101048W**



**Raman Hangekar**  
**Partner**  
**Membership No: 030615**  
**UDIN: 22030615ABHWQM2314**

**Date: February 11, 2022**  
**Place: Mumbai**

