

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

January 23, 2024

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 530235

Subject: Outcome of Board Meeting relating to approval of Un-audited Financial Results for quarter and nine months ended December 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its Meeting held on Tuesday, January 23, 2024 has inter alia:

- i. Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023, as recommended by the Audit Committee to the Board of Directors of the Company ("Annexure-A");
- ii. Taken on record the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 obtained from Statutory Auditors of the Company ("Annexure-B").

The Meeting of the Board of Directors commenced at 4:20 P.M. and concluded at 7:00 P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,
For KJMC Financial Services Limited

Behla Murtaza Tambawala
Company Secretary & Compliance Officer
M No: A63971
Encl: As above



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmcs.com ● Website : www.kjmcsfinserv.com
CIN : L65100MH1988PLC047873

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec -2023 (Unaudited)	30-Sept-2023 (Unaudited)	31-Dec -2022 (Unaudited)	31-Dec -2023 (Unaudited)	31-Dec -2022 (Unaudited)	31-Mar-2023 (Audited)
I	(a) Revenue From Operations						
	Interest Income	12.62	31.94	34.30	78.48	77.27	112.87
	Dividend Income	1.14	21.97	0.49	24.04	20.36	21.20
	Processing, Documentation & others Charges	0.17	0.19	0.77	0.34	3.38	3.20
	Income from Shares & Securities Trading	93.65	77.63	36.05	241.92	123.50	151.23
	Total Revenue from Operations	107.58	131.73	71.61	344.78	224.51	288.50
II	(b) Other Income	0.61	0.61	5.42	2.10	14.33	20.24
	Total Income (a + b)	108.19	132.34	77.03	346.88	238.84	308.74
III	Expenses						
	Finance Costs	9.79	17.90	20.89	48.14	48.07	70.92
	Employee Benefits Expenses	27.79	25.60	31.44	83.31	84.26	112.97
	Depreciation and Amortization Expenses	6.14	6.13	5.00	18.30	13.55	20.16
	Other Expenses	28.01	17.73	45.34	84.07	121.95	167.71
	Total Expenses	71.73	67.36	102.67	233.82	267.83	371.76
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	36.46	64.98	(25.64)	113.06	(28.99)	(63.02)
V	Tax expense	11.13	10.20	(0.26)	30.34	12.40	26.34
VI	Profit/(Loss) for the period after tax (IV-V)	25.33	54.78	(25.38)	82.72	(41.39)	(89.36)
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.18	0.18	0.17	0.53	0.52	0.71
	-Net gain/(loss) on Equity Instrument through OCI	826.84	1,470.25	115.85	3,660.70	(395.93)	(70.29)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(84.74)	(152.93)	(7.13)	(379.02)	48.48	16.46
	Other Comprehensive Income	742.28	1,317.50	108.89	3,282.21	(346.93)	(53.12)
VIII	Total Comprehensive Income for the Period (VI+VII)	767.61	1,372.28	83.51	3,364.93	(388.32)	(142.48)
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	6,410.49
XI	Earnings per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.53	1.14	(0.53)	1.73	(0.86)	(1.87)
	(b) Diluted	0.53	1.14	(0.53)	1.73	(0.86)	(1.87)



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Notes :

1

The above unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 23rd January 2024 and have also been limited reviewed by statutory auditor of the company. The Statutory auditor have expressed an unmodified review report on these standalone financial results.

2

Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

3

The Company is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".

4

The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

For and on behalf of Board
KJMC Financial Services Limited

Rajneesh Jain
Rajneesh Jain
Whole Time Director
DIN: 00151988



Place : Mumbai.
Date : 23rd January 2024



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023 (Unaudited)	30-Sept-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
I	(a) Revenue From Operations						
	Interest Income	12.62	31.94	34.30	78.48	77.27	112.87
	Dividend Income	1.14	21.97	0.49	24.04	20.36	21.20
	Processing, Documentation & others Charges	0.17	0.19	0.77	0.34	3.38	3.20
	Income from Shares & Securities Trading	93.65	77.63	36.05	241.92	123.50	151.23
	Total Revenue from Operations	107.58	131.73	71.61	344.78	224.51	288.50
II	(b) Other Income	0.54	7.43	5.42	8.85	18.38	23.41
	Total Income (a + b)	108.12	139.16	77.03	353.63	242.89	311.91
III	Expenses						
	Finance Costs	9.79	17.90	22.17	48.97	51.90	75.99
	Employee Benefits Expenses	28.53	26.83	34.22	86.88	91.67	122.25
	Depreciation and Amortization Expenses	6.14	6.13	5.00	18.30	13.55	20.16
	Other Expenses	28.05	16.75	42.75	81.75	114.84	159.03
	Total Expenses	72.51	67.61	104.14	235.90	271.96	377.43
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	35.61	71.55	(27.11)	117.73	(29.07)	(65.52)
V	Tax expense	11.13	10.20	(0.26)	30.34	12.40	26.34
VI	Profit/(Loss) for the period after tax (IV-V)	24.48	61.35	(26.85)	87.39	(41.47)	(91.86)
VII	Add: Share in Profit/(Loss) in Associates	(1.52)	(1.96)	0.17	(3.47)	0.24	(0.30)
VIII	Profit/(Loss) for the period (VI+VII)	22.96	59.39	(26.68)	83.92	(41.23)	(92.16)
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.18	0.18	0.17	0.53	0.52	0.71
	-Net gain/(loss) on Equity Instrument through OCI	1,012.11	1,799.04	115.85	4,462.93	(514.26)	(63.33)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(84.74)	(152.93)	(7.13)	(379.02)	48.49	16.46
	Share in Profit/(Loss) in Associates	-	-	-	-	-	(1.46)
	Other Comprehensive Income	927.55	1,646.29	108.89	4,084.44	(465.25)	(47.62)
X	Total Comprehensive Income for the Period (VIII+IX)	950.51	1,705.68	82.21	4,168.36	(506.48)	(139.78)
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	7,873.38
XIII	Earnings per share						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	0.51	1.28	(0.56)	1.83	(0.87)	(1.92)
	(b) Diluted	0.51	1.28	(0.56)	1.83	(0.87)	(1.92)

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KJMC FINANCIAL SERVICES LIMITED

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Notes :

- 1 The above unaudited consolidated financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 23rd January 2024 and have also been limited reviewed by statutory auditor of the company. The Statutory auditor have expressed an unmodified review report on these consolidated financial results.
- 2 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC trading and agency Ltd and its associate namely, KJMC Platinum Builders Pvt Ltd.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The Company is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".

For and on behalf of Board
KJMC Financial Services Limited

Rajneesh Jain
Rajneesh Jain
Whole Time Director
DIN- 00151988



Place : Mumbai.
Date : 23rd January 2024



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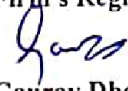
CIN : L65100MH1988PLC047873

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

To
The Board of Directors
KJMC Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC Financial Services Limited ("the Company") for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W


Gaurav Dhebar
Partner
Membership No. 153493
UDIN: 24153493BKCTIO8602



Place: Mumbai
Date: January 23, 2024

BRANCHES :

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Independent Auditors' Limited Review Report on Quarterly Unaudited Consolidated Financial Results of KJMC Financial Services Limited Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

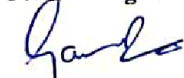
The Board of Directors

KJMC Financial Services Limited Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KJMC FINANCIAL SERVICES LIMITED ("the Parent") and its Subsidiary – KJMC TRADING & AGENCY LIMITED (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit

Chartered Accountants,
Firm's Registration No. 101048W



Gaurav Dhebar
Partner

Membership No. 153493
UDIN: 24153493BKCTIP5824



Place: Mumbai

Date: January 23, 2024

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