

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

February 09, 2022

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam

Scrip Code: 530235

Subject: Outcome of meeting of Board Meeting

Pursuant to regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that Board of Directors of KJMC Financial Services Limited, at its meeting held today i.e. February 09, 2022, inter alia:

1. (i) Approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine month ended December 31, 2021. (Annexure A)

(ii) Noted the Limited Review Report of the Financial Results of the Company for the quarter and nine month ended December 31, 2021 issued by the Auditors of the Company. (Annexure A)
2. Approved the appointment of Mr. Mahipal Singh Chouhan as a Company Secretary of the Company, on the recommendation of Nomination and Remuneration committee w.e.f. February 09, 2022.

We are enclosing herewith the information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/C14D/4/2015 dated 09th September, 2015 as (Annexure-B)

3. Consider and take note the redemption of 12% Secured Redeemable Non-Convertible Debentures on or before maturity date i.e. 12-Feb-2022.

Please note that the Meeting commenced at 4.30 p.m. and concluded at 6.40 p.m.



Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

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This information is also uploaded on the website of the Company at
www.kjmcfinserv.com

Kindly take the above on your record.

Thanking You,
For KJMC Financial Services Limited

Rajesh Jain

Rajesh Jain
Whole Time Director
DIN:- 00151988



Encl: a/a

Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2021 (Unaudited)	30-Sept-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations						
	Interest Income	22.89	10.40	21.22	52.64	68.70	87.64
	Dividend Income	0.08	19.63	0.87	19.94	1.12	2.13
	Professional Fees Income	-	-	0.32	-	0.55	23.05
	Profit on Sale of Investments - Mutual Fund	0.43	0.01	-	0.78	0.07	0.07
	Net gain on Fair Value Changes - Mutual Fund	-	0.36	-	0.36	-	-
	Processing, Documentation & others Charges	1.04	2.37	5.52	7.80	15.41	20.21
	Gain on Equity Instruments	99.45	90.50	0.36	197.62	3.17	4.79
	Net gain/Loss on Fair Value Changes - Equity	(3.89)	8.48	4.74	9.69	12.25	11.87
	Total Revenue from Operations	120.00	131.75	33.03	288.83	101.27	149.76
II	(b) Other Income	3.86	3.86	2.02	11.58	36.70	45.59
	Total Income (a + b)	123.86	135.61	35.05	300.41	137.97	195.35
III	Expenses						
	Finance Costs	35.74	28.91	11.34	73.76	64.86	78.90
	Employee Benefits Expenses	25.31	65.95	48.01	122.76	100.03	141.89
	Depreciation and Amortization Expenses	2.84	1.56	2.05	5.87	17.02	19.07
	Other Expenses	34.35	35.32	37.33	94.90	99.43	139.15
	Total Expenses	98.24	131.74	98.73	297.29	281.34	379.01
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	25.62	3.87	(63.68)	3.12	(143.37)	(183.66)
V	Tax expense	0.58	(0.22)	(0.09)	62.08	(0.71)	(43.78)
VI	Profit/(Loss) for the period after tax (IV-V)	25.04	4.09	(63.59)	(58.96)	(142.66)	(139.88)
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.01	0.01	(0.16)	0.03	(0.48)	0.05
	-Net gain/(loss) on Equity Instrument through OCI	166.57	(510.68)	440.87	1,108.37	2,094.55	4,182.01
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(17.17)	55.57	39.55	152.07	(267.77)	(563.86)
	Other Comprehensive Income	149.41	(455.10)	480.26	1,260.47	1,826.30	3,618.20
VIII	Total Comprehensive Income for the Period (VI+VII)	174.45	(451.01)	416.67	1,201.51	1,683.64	3,478.32
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	5,424.40
XI	Earnings per share						
	(of ₹. 10/- each) (not annualised)						
	(a) Basic	0.52	0.09	(1.33)	(1.23)	(2.98)	(2.92)
	(b) Diluted	0.52	0.09	(1.33)	(1.23)	(2.98)	(2.92)

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CIN : L65100MH1988PLC047873

Notes :

- 1 The above financial results for the quarter and Nine Months ended December 31, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2022
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 The COVID-19 pandemic have resulted in a lower business operations and put constraints on recovery of dues from customers during this period.
- 4 Disclosure as required under RBI notification no. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 on COVID-19 Regulatory Package - Asset Classification and Provisioning.

Particulars	(₹. in Lakhs)		
	As at 31st December 2021	As at 30th September 2021	As at 31st March 2021
i) Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended *	36.84	43.69	43.86
ii) Respective amount where asset classification benefits is extended **	NIL	NIL	NIL
iii) Provision made on the cases where asset classification benefit is extended ***	NIL	NIL	NIL
iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions	NIL	NIL	NIL

* Outstanding as on 31st December 2021, 30th September 2021 and 31st March 2021 respectively on account of all cases in SMA/overdue Categories where moratorium benefit is extended by the Company up to 31 August 2020.

** There are Nil accounts where asset Classification benefit is extended till 31st December 2021. Post the Moratorium period, the movement of aging has been at actuals.

*** The Company has made adequate provision for impairment loss allowance (as per ECL model) for the period ended 31st December 2021.

- 5 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 6 The Company has opted for new tax regime from AY 2021-22 u/s 115BAA of the Income Tax Act 1961. As the decision has been taken by the Management during the quarter ended June 30, 2021, MAT credit of Rs 61.92 Lakhs was written off during the quarter ended June 30, 2021
- 7 The figures for previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai.
Date : 9th February 2022

Bm

KCC



For and on behalf of Board
KJMC FINANCIAL SERVICES LIMITED

Rajesh Jain
Rajesh Jain
Whole Time Director
DIN : 00151988



Limited Review Report on Unaudited Quarterly and Nine months Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Financial Services Limited** ("Company") for the quarter and Nine months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner

Membership No: 030615
UDIN: 22030615AAYRZU5934



Date: February 9, 2022
Place: Mumbai

BRANCHES :

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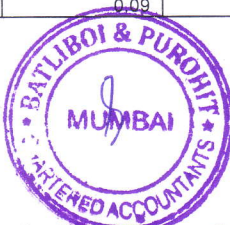


KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec -2021 (Unaudited)	30-Sept-2021 (Unaudited)	31-Dec -2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec -2020 (Unaudited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations						
	Interest Income	22.89	10.40	21.22	52.64	68.70	87.64
	Dividend Income	0.08	23.83	0.87	24.14	1.12	2.13
	Professional Fees Income	-	-	0.32	-	0.55	23.05
	Profit on Sale of Mutual Fund	0.43	0.01	0.04	0.78	0.11	0.13
	Net gain on Fair Value Changes - Mutual Fund	-	0.36	0.02	0.36	0.18	0.18
	Processing & Documentation & others Fees	1.04	2.37	5.52	7.80	15.42	20.22
	Gain on Equity Instruments	100.98	90.51	0.36	199.16	3.17	4.79
	Net gain/ (Loss) on Fair Value Changes Equity	(3.89)	8.49	4.74	9.70	12.25	11.87
	Total Revenue from Operations	121.53	135.97	33.09	294.58	101.50	150.01
II	(b) Other Income	3.86	3.86	2.02	11.58	36.70	45.59
	Total Income (a + b)	125.39	139.83	35.11	306.16	138.20	195.60
III	Expenses						
	Finance Costs	39.28	32.44	14.86	84.32	75.40	92.89
	Employee Benefits Expenses	27.64	68.16	52.42	130.02	111.16	156.82
	Depreciation and Amortization Expenses	2.84	1.56	2.05	5.87	17.02	19.07
	Other Expenses	32.34	33.34	34.39	88.31	89.52	124.12
	Total Expenses	102.10	135.50	103.72	308.52	293.10	392.90
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	23.29	4.33	(68.61)	(2.36)	(154.90)	(197.30)
V	Tax expense	0.58	(0.22)	(0.09)	62.08	(0.71)	(43.78)
VI	Profit /(Loss) for the period after tax (IV-V)	22.71	4.55	(68.52)	(64.44)	(154.19)	(153.52)
VII	Add : Share in Profit/(Loss) in Associates	0.32	(0.13)	0.34	(0.05)	0.27	0.48
VIII	Profit/(Loss) for the period (VI+VII)	23.03	4.42	(68.18)	(64.49)	(153.92)	(153.04)
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain /(loss) on defined benefit Plans	0.01	0.01	(0.16)	0.03	(0.48)	0.05
	-Net gain/(loss) on Equity Instrument through OCI	215.89	(663.03)	524.15	1,342.58	2,556.80	5,168.77
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(17.17)	55.57	39.55	152.07	(267.77)	(563.86)
	Other Comprehensive Income	198.73	(607.45)	563.54	1,494.68	2,288.55	4,604.96
X	Total Comprehensive Income for the Period (VIII+IX)	221.76	(603.03)	495.36	1,430.19	2,134.63	4,451.92
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	6,668.46
XIII	Earnings per share (of ₹. 10/- each) (not annualised)						
	(a) Basic	0.48	0.09	(1.42)	(1.35)	(3.22)	(3.20)
	(b) Diluted	0.48	0.09	(1.42)	(1.35)	(3.22)	(3.20)



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CIN : L65100MH1988PLC047873

Notes :

- The above financial results for the quarter and Nine Months ended December 31, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2022
- The Consolidated financial results include the financial results of the Company, its wholly owned subsidiary namely KJMC Trading and agency Ltd and its associate namely KJMC Platinum Builders Pvt. Ltd.
- Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- The COVID-19 pandemic have resulted in a lower business operations and put constraints on recovery of dues from customers during this period.
- Disclosure as required under RBI notification no. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 on COVID-19 Regulatory Package - Asset Classification and Provisioning.

Particulars	(₹. in Lakhs)		
	As at 31st December 2021	As at 30th September 2021	As at 31st March 2021
i) Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended *	36.84	43.69	43.86
ii) Respective amount where asset classification benefits is extended **	NIL	NIL	NIL
iii) Provision made on the cases where asset classification benefit is extended ***	NIL	NIL	NIL
iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions	NIL	NIL	NIL

* Outstanding as on 31st December 2021, 30th September 2021 and 31st March 2021 respectively on account of all cases in SMA/overdue Categories where moratorium benefit is extended by the Company up to 31 August 2020.

** There are Nil accounts where asset Classification benefit is extended till 31st December 2021. Post the Moratorium period, the movement of aging has been at actuals.

*** The Company has made adequate provision for impairment loss allowance (as per ECL model) for the period ended 31st December 2021.

- There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- The Company has opted for new tax regime from AY 2021-22 u/s 115BAA of the Income Tax Act 1961. As the decision has been taken by the Management during the quarter ended June 30, 2021, MAT credit of Rs 61.92 Lakhs was written off during the quarter ended June 30, 2021
- The figures for previous year / period have been regrouped / reclassified wherever necessary.



For and on behalf of Board
KJMC FINANCIAL SERVICES LIMITED

Rajesh Jain
Whole Time Director
DIN : 00151988

Place : Mumbai.
Date : 9th February 2022



Limited Review Report on Unaudited consolidated Quarterly and Nine months Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Financial Services Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter and Nine months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

Name of Entity	Relationship
KJMC Financial Services Limited	Holding Company
KJMC Trading and Agency Limited	Subsidiary
KJMC Platinum Builders Limited	Associate

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**BRANCHES :**

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Other Matter

The Statement includes the Holding Company's share of net profit (Including other comprehensive income) in associate of Rs 0.32 Lakhs for the quarter ended Dec 2021 and net loss of Rs (0.05) Lakhs for nine months ended Dec 2021 as considered in the Statement, whose interim financial results have not been reviewed/audited by us. These financial result and information have been furnished to us by the Management, and our conclusion on the statement in so far as it related to the amounts and disclosures included in respect of this associate company is based solely on such financial results.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner
Membership No: 030615
UDIN: 22030615AAYSSU4686

Date: February 09, 2022
Place: Mumbai



KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



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ANNEXURE "B"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Appointment of Mr. Mahipal Singh Chouhan as a Company Secretary of the Company

Sr. No.	Particulars	Details of Information
1.	Reason for change	Resignation of Erstwhile Company Secretary and Compliance officer and appointment of new Company Secretary
2.	Date of appointment & term of appointment	February 09, 2022
3.	Brief profile	Mr. Mahipal Singh Chouhan is the member of Institute of Company Secretaries of India (ICSI). His ICSI Membership No. is 41460. He is also a Bachelor in Commerce and qualified LLB & CMA. He has an experience of about 5 years in the Legal and Secretarial Field.
4.	Disclosure of relationship	Not related to any Director/ Key Managerial Personnel of the Company.



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