

KJMC FINANCIAL SERVICES LIMITED

NDFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

August 09, 2023

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code 530235

Subject: Outcome of Board Meeting relating to approval of Un-audited Financial Results for quarter ended June 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its Meeting held on Wednesday, August 09, 2023, has inter alia:

- i. Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023, as recommended by the Audit Committee to the Board of Directors of the Company ("Annexure-A");
- ii. Taken on record the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 received from Statutory Auditors of the Company ("Annexure-B").

The Meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:10 P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,

For KJMC Financial Services Limited

Behla Murtaza Tambawala
Company Secretary & Compliance Officer
M No: A63971
Encl: As above



Regd. Office :- 162, 16th Floor, Atlanta, Narlman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 | Fax: +91-22-2285 2892 | Email: info@kjmc.com | Website: www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633


KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs except per share data)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|--|----------------------------|--------------------------|----------------------------|--------------------------|
| | | 30-Jun-2023 (Unaudited) | 31-Mar-2023 (Audited) | 30-Jun-2022 (Unaudited) | 31-Mar-2023 (Audited) |
| I | (a) Revenue From Operations | | | | |
| | Profit on Equity shares & Derivative Instruments | 32.46 | 45.25 | 29.72 | 153.80 |
| | Interest Income | 33.92 | 35.60 | 17.14 | 112.87 |
| | Dividend Income | 0.93 | 0.84 | 0.47 | 21.20 |
| | Processing, Documentation & others Charges | (0.03) | (0.18) | 1.34 | 3.20 |
| | Net gain/Loss on Fair Value Changes _Equity | 38.17 | (17.53) | (11.36) | (2.57) |
| | Total Revenue from Operations | 105.45 | 63.98 | 37.31 | 288.50 |
| II | (b) Other Income | 0.87 | 5.91 | 4.00 | 20.24 |
| | Total Income (a + b) | 106.32 | 69.89 | 41.31 | 308.74 |
| III | Expenses | | | | |
| | Finance Costs | 20.45 | 22.84 | 11.08 | 70.92 |
| | Employee Benefits Expenses | 29.92 | 28.71 | 36.52 | 112.97 |
| | Depreciation and Amortization Expenses | 6.02 | 6.61 | 4.35 | 20.16 |
| | Other Expenses | 38.33 | 45.77 | 42.44 | 167.71 |
| | Total Expenses | 94.72 | 103.93 | 94.39 | 371.76 |
| IV | Profit/ (Loss) from ordinary activities before Tax (I+II-III) | 11.60 | (34.04) | (53.08) | (63.02) |
| V | Tax expense | 9.00 | 13.94 | (1.58) | 26.34 |
| VI | Profit/(Loss) for the period after tax (IV-V) | 2.60 | (47.98) | (51.50) | (89.36) |
| VII | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit or loss: | | | | |
| | -Remeasurement gain /(loss) on defined benefit Plans | 0.18 | 0.20 | 0.17 | 0.71 |
| | -Net gain/(loss) on Equity Instrument through OCI | 1,363.61 | 325.64 | (1,481.99) | (70.29) |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | (141.34) | (32.03) | 154.18 | 16.46 |
| | Other Comprehensive Income | 1,222.45 | 293.81 | (1,327.64) | (53.12) |
| VIII | Total Comprehensive Income for the Period (VI+VII) | 1,225.05 | 245.83 | (1,379.14) | (142.48) |
| IX | Paid-up equity share capital (Face value of Rs. 10/- each) | 478.57 | 478.57 | 478.57 | 478.57 |
| X | Other Equity excluding Revaluation Reserves | NA | NA | NA | 6,410.49 |
| XI | Earnings per share | | | | |
| | (of Rs. 10/- each) (not annualised) | | | | |
| | (a) Basic | 0.05 | (1.00) | (1.08) | (1.87) |
| | (b) Diluted | 0.05 | (1.00) | (1.08) | (1.87) |

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CIN : L65100MH1988PLC047873

Notes :

- 1 The above unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 9th August 2023 and have been subjected to limited review by statutory auditor.
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 The Company is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 4 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

Place : Mumbai.

Date : 09th August 2023

For and on behalf of Board
KJMC Financial Services Limited


Rajesh Jain
Whole Time Director
DIN- 00151988



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KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023
(Rs. in Lakhs except per share data)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|--|----------------------------|--------------------------|----------------------------|--------------------------|
| | | 30-Jun-2023 (Unaudited) | 31-Mar-2023 (Audited) | 30-Jun-2022 (Unaudited) | 31-Mar-2023 (Audited) |
| I | (a) Revenue From Operations | | | | |
| | Profit on Equity shares & Derivative Instruments | 32.46 | 45.25 | 29.72 | 153.80 |
| | Interest Income | 33.92 | 35.60 | 17.14 | 112.87 |
| | Dividend Income | 0.93 | 0.84 | 0.47 | 21.20 |
| | Processing, Documentation & others Charges | (0.03) | (0.18) | 1.34 | 3.20 |
| | Net gain/Loss on Fair Value Changes Equity | 38.17 | (17.53) | (11.36) | (2.57) |
| | Total Revenue from Operations | 105.45 | 63.98 | 37.31 | 288.50 |
| II | (b) Other Income | 0.87 | 5.03 | 4.00 | 23.41 |
| | Total Income (a + b) | 106.32 | 69.01 | 41.31 | 311.91 |
| III | Expenses | | | | |
| | Finance Costs | 21.28 | 24.09 | 12.34 | 75.99 |
| | Employee Benefits Expenses | 31.52 | 30.58 | 38.84 | 122.25 |
| | Depreciation and Amortization Expenses | 6.02 | 6.61 | 4.35 | 20.16 |
| | Other Expenses | 36.95 | 44.19 | 40.23 | 159.03 |
| | Total Expenses | 95.77 | 105.47 | 95.76 | 377.43 |
| IV | Profit/ (Loss) from ordinary activities before Tax (I+II-III) | 10.55 | (36.46) | (54.45) | (65.52) |
| V | Tax expense | 9.00 | 13.94 | (1.58) | 26.34 |
| VI | Profit/(Loss) for the period after tax (IV-V) | 1.55 | (50.40) | (52.87) | (91.86) |
| VII | Add: Share in Profit/(Loss) in Associates | - | (0.54) | (0.11) | (0.30) |
| VIII | Profit/(Loss) for the period (VI+VII) | 1.55 | (50.94) | (52.98) | (92.16) |
| IX | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit or loss: | | | | |
| | -Remeasurement gain/(loss) on defined benefit Plans | 0.18 | 0.20 | 0.17 | 0.71 |
| | -Net gain/(loss) on Equity Instrument through OCI | 1,651.78 | 417.66 | (1,801.27) | (63.33) |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | (141.34) | (32.03) | 154.18 | 16.46 |
| | Share in Profit/ (Loss) in Associates | - | (1.46) | - | (1.46) |
| | Other Comprehensive Income | 1,510.62 | 384.37 | (1,646.92) | (47.62) |
| X | Total Comprehensive Income for the Period (VIII+IX) | 1,512.17 | 333.43 | (1,699.90) | (139.78) |
| XI | Paid-up equity share capital (Face value of Rs. 10/- each) | 478.57 | 478.57 | 478.57 | 478.57 |
| XII | Other Equity excluding Revaluation Reserves | NA | NA | NA | 7,873.38 |
| XIII | Earnings per share | | | | |
| | (of Rs. 10/- each) (not annualised) | | | | |
| | (a) Basic | 0.03 | (1.05) | (1.10) | (1.93) |
| | (b) Diluted | 0.03 | (1.05) | (1.10) | (1.93) |

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CIN : L65100MH1988PLC047873

Notes :

- 1 The above unaudited consolidated financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act,2013 and guidelines issued by the Securities and Exchange Board on India (Listing Obligations and Disclosure Requirements) , Reguation 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 9th August 2023 and have been subjected to limited review by statutory auditor.
- 2 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC trading and agency Ltd and its associate namely , KJMC Platinum Builders Private Limited.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The Company is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".

For and on behalf of Board
KJMC Financial Services Limited


Rajnesh Jain
Whole Time Director
DIN- 00151988



Place : Mumbai.
Date : 09th August 2023

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Limited Review Report on Unaudited Standalone Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Financial Services Limited** ("Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").


This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W


Gaurav Dhebar
Partner
Membership No: 153493
UDIN: 23153493BGQHXL6097



Date: August 09, 2023
Place: Mumbai

BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Limited Review Report on Unaudited Consolidated Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Financial Services Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

| Name of Entity | Relationship |
|---------------------------------|---------------------|
| KJMC Financial Services Limited | Holding Company |
| KJMC Trading and Agency Limited | Subsidiary |
| KJMC Platinum Builders Limited | Associate |

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W**


**Gaurav Dhebar
Partner**

**Membership No: 153493
UDIN: 23153493BGQHXX4823**



**Date: August 09, 2023
Place: Mumbai**

BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
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