

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

August 11, 2022

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Scrip Code: 530235

Subject: Outcome of Board Meeting

Pursuant to regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that Board of Directors of KJMC Financial Services Limited, at its meeting held today i.e. August 11, 2022, inter alia:

1. (i) Approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022. (Enclosed)

(ii) Noted the Limited Review Report of the Financial Results of the Company for the quarter ended June 30, 2022 issued by the Statutory Auditors of the Company. (Enclosed)
2. Approved the appointment of M/s. Bhadresh Shah & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-23. Brief profile is attached herewith as **Annexure-I**.
3. Approved the proposal for raising of funds by way of issue of Non-Convertible-Debentures (NCDs) on private placement basis subject to the approval of members at the ensuing Annual General Meeting.



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

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4. Approved Notice and Board's Report of 34th Annual General Meeting of the Company.
5. Approved the Book Closure date from Thursday, September 22, 2022 to Wednesday, September 28, 2022 (both day inclusive)

Please find enclosed brief profile of M/s. Bhadresh Shah & Associates (Secretarial Auditors) in terms of SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Meeting commenced at 1.00 p.m. and concluded at 3.45 p.m.

This information is also uploaded on the website of the Company at www.kjmcfinserv.com

Kindly take the above on your record.

Thanking You,

For KJMC Financial Services Limited

Mahipal Singh Chouhan

Company Secretary & Compliance officer



Encl: a/a

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ANNEXURE "I"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Re-Appointment of M/s Bhadresh Shah & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company

Sr. No.	Particulars	Details of Information
1.	Reason for change	Appointment as the Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014
2.	Date of appointment & term of appointment	August 11, 2022 For the financial year 2022-23
3.	Brief profile	Mr. Bhadresh Shah is a qualified Company Secretary from the Institute of Company Secretaries of India. He has over thirteen years of experience of working on diversified assignments in the field of secretarial and legal before getting into practice, he worked for 8 years with eminent groups like TATA, ESSAR and Hubtown Limited (formerly known as Ackruti City Limited). He completed Gen LLB from Mumbai University. He is practicing in the field of Corporate Compliance and Legal from past 5 years. Major clientele includes Listed Companies, Real Estate Companies, Manufacturing Companies, Government Companies, Startups etc.



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Limited Review Report on Unaudited Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC Financial Services Limited ("Company") for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

**RAMAN DEVRAM
HANGEKAR**

Raman Hangekar
Partner
Membership No:030615
UDIN: 22030615AOVBZE2727

Digitally signed by RAMAN DEVRAM HANGEKAR
DN: c=IN, postalCode=400001, st=MAHARASHTRA, o=MUMBAI
CITY, ou=BATLIBOI AND PUROHIT, ou=BATLIBOI AND PUROHIT,
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pseudoDn=101048W, email=rdh@batliboipurohit.com,
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Date: 2022.08.11 14:53:08 +05'30'



Date: August 11, 2022
Place: Mumbai

BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2022 (Audited)
I	(a) Revenue From Operations				
	Interest Income	17.14	20.13	19.35	72.78
	Dividend Income	0.47	0.14	0.23	20.07
	Profit on Sale of Investments - Mutual Fund	-	0.52	0.34	1.65
	Processing, Documentation & others Charges	1.34	0.81	4.39	8.60
	Profit on Equity shares & Derivative Instruments	29.72	34.81	7.67	232.44
	Net gain/Loss on Fair Value Changes - Equity	(11.36)	12.81	5.10	22.50
	Total Revenue from Operations	37.31	69.22	37.08	358.04
II	(b) Other Income	4.00	3.86	3.86	15.46
	Total Income (a + b)	41.31	73.08	40.94	373.50
III	Expenses				
	Finance Costs	11.08	12.09	9.11	85.85
	Employee Benefits Expenses	36.52	24.87	31.50	147.65
	Depreciation and Amortization Expenses	4.35	4.82	1.47	10.69
	Other Expenses	42.44	44.15	25.23	139.05
	Total Expenses	94.39	85.93	67.31	383.24
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	(53.08)	(12.85)	(26.37)	(9.74)
V	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred tax	(1.58)	(7.91)	(0.20)	(7.74)
	- MAT Credit Entitlement	-	-	-	-
	- Earlier year Provision	-	(20.85)	-	(20.85)
	- MAT Credit Entitlement W/off	-	-	61.92	61.92
		(1.58)	(28.76)	61.72	33.33
VI	Profit/(Loss) for the period after tax (IV-V)	(51.50)	15.91	(88.09)	(43.07)
VII	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement gain/(loss) on defined benefit Plans	0.17	0.66	0.01	0.69
	-Net gain/(loss) on Equity Instrument through OCI	(1,481.99)	(99.82)	1,452.48	1,008.54
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	154.18	10.34	113.67	162.42
	Other Comprehensive Income	(1,327.64)	(88.82)	1,566.16	1,171.65
VIII	Total Comprehensive Income for the Period (VI+VII)	(1,379.14)	(72.91)	1,478.07	1,128.58
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	6,552.97
XI	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	(1.08)	0.33	(1.84)	(0.90)
	(b) Diluted	(1.08)	0.33	(1.84)	(0.90)

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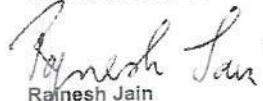


Notes :

1. The above financial results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 11th August 2022.
2. Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
3. There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
4. The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.



For and on behalf of Board
KJMC Financial Services Limited


Rajnesh Jain
Whole Time Director
DIN- 00151988

Place : Mumbai.

Date : 11th August 2022



Limited Review Report on Unaudited Consolidated Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Financial Services Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

Name of Entity	Relationship
KJMC Financial Services Limited	Holding Company
KJMC Trading and Agency Limited	Subsidiary
KJMC Platinum Builders Limited	Associate



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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

**RAMAN DEVRAM
HANGEKAR**

Raman Hangekar
Partner
Membership No: 030615
UDIN: 22030615AOVCEV8134

Digitally signed by RAMAN DEVRAM HANGEKAR
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Date: August 11, 2022
Place: Mumbai

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2022 (Audited)
I	(a) Revenue From Operations				
	Interest Income	17.14	20.13	19.35	72.78
	Dividend Income	0.47	0.14	0.23	20.07
	Profit on Sale of Investments - Mutual Fund	-	0.52	0.34	1.65
	Processing, Documentation & others Charges	1.34	0.81	4.39	8.60
	Profit on Equity shares & Derivative Instruments	29.72	34.81	7.67	233.96
	Net gain/Loss on Fair Value Changes Equity	(11.36)	12.81	5.10	22.50
	Total Revenue from Operations	37.31	69.22	37.08	359.56
II	(b) Other Income	4.00	3.55	3.86	19.35
	Total Income (a + b)	41.31	72.77	40.94	378.91
III	Expenses				
	Finance Costs	12.34	13.34	12.60	97.66
	Employee Benefits Expenses	38.84	27.22	34.22	157.23
	Depreciation and Amortization Expenses	4.35	4.82	1.47	10.69
	Other Expenses	40.23	42.28	22.63	130.59
	Total Expenses	95.76	87.66	70.92	396.17
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	(54.45)	(14.89)	(29.98)	(17.26)
V	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred tax	(1.58)	(7.91)	(0.20)	(7.75)
	- Earlier year Provision	-	(20.85)	-	(20.85)
	- MAT Credit Entitlement W/off	-	-	61.92	61.92
		(1.58)	(28.76)	61.72	33.32
VI	Profit/(Loss) for the period after tax (IV-V)	(52.87)	13.87	(91.70)	(50.58)
VII	Add: Share in Profit/(Loss) in Associates	(0.11)	(0.04)	(0.24)	(0.09)
VIII	Profit/(Loss) for the period (VI+VII)	(52.98)	13.83	(91.94)	(50.67)
IX	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement gain /(loss) on defined benefit Plans	0.17	0.66	0.01	0.69
	-Net gain/(loss) on Equity Instrument through OCI	(1,801.27)	(111.97)	1,789.72	1,230.61
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	154.18	10.34	113.67	162.41
	Share in Profit/ (Loss) in Associates	-	1.66	-	1.66
	Other Comprehensive Income	(1,646.92)	(99.31)	1,903.40	1,395.37
X	Total Comprehensive Income for the Period (VIII+IX)	(1,699.90)	(85.48)	1,811.46	1,344.70
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	8,013.16
XIII	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	(1.10)	0.29	(1.92)	(1.06)
	(b) Diluted	(1.10)	0.29	(1.92)	(1.06)



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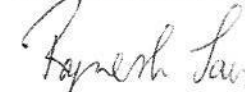
Notes :

- 1 The above financial results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 11th August 2022.
- 2 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC trading and agency Ltd and its associate namely , KJMC Platinum Builders Pvt Ltd.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 5 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

Place : Mumbai.
Date : 11th August 2022



For and on behalf of Board
KJMC Financial Services Limited


Rajnesh Jain
Whole Time Director
DIN- 00151988

