

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

August 09, 2021

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Scrip Code: 530235

Subject: Outcome of meeting of Board Meeting

Pursuant to regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that Board of Directors of KJMC Financial Services Limited, at its meeting held today i.e. August 09, 2021, inter alia:

1. (i) Approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021. (Enclosed)
- (ii) Noted the Limited Review Report of the Financial Results of the Company for the quarter ended June 30, 2021 issued by the Statutory Auditors of the Company. (Enclosed)
3. Approved the proposal for raising of funds by way of issue of Non-Convertible-Debentures (NCDs) on private placement basis subject to the approval of members at the ensuing Annual General Meeting.
4. Approved Board's Report and Notice of 33rd Annual General Meeting of the Company.



Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com
CIN : L65100MH1988PLC047873

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7. Approved the Book Closure date from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both day inclusive)

Please note that the Meeting commenced at 4.30 p.m. and concluded at 6.55 p.m.

This information is also uploaded on the website of the Company at www.kjmcfinserv.com

Kindly take the above on your record.

Thanking You,
For KJMC Financial Services Limited

Akash Anchan
Company Secretary
Encl: a/a



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Limited Review Report on Unaudited Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Financial Services Limited** ("Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



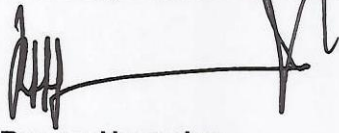
BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Other Matter

The Comparative figures provided in the statement for the corresponding quarter of the previous financial year ended 30th June 2020 have been reviewed by the predecessor auditor who have expressed an unmodified opinion. Our opinion on the statement is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner
Membership No:030615
UDIN: 21030615AAAAIV4058

Date: 09-08-2021
Place: Mumbai



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations				
	Interest Income	19.35	18.94	25.74	87.64
	Dividend Income	0.23	1.01	-	2.13
	Professional Fees Income	-	22.50	-	23.05
	Profit on Sale of Mutual Fund	0.34	-	-	0.07
	Processing, Documentation & others Charges	4.39	4.80	4.91	20.21
	Gain on Equity Instrument	12.77	1.24	6.55	16.66
	Total Revenue from Operations	37.08	48.49	37.20	149.76
II	(b) Other Income	3.86	8.89	16.06	45.59
	Total Income (a + b)	40.94	57.38	53.26	195.35
III	Expenses				
	Finance Costs	9.11	14.04	29.74	78.90
	Employee Benefits Expenses	31.50	41.86	26.04	141.89
	Depreciation and Amortization Expenses	1.47	2.05	6.18	19.07
	Other Expenses	25.23	39.72	20.46	139.15
	Total Expenses	67.31	97.67	82.42	379.01
IV	Profit/ (Loss) from ordinary activities before Tax (I+II-III)	(26.37)	(40.29)	(29.16)	(183.66)
V	Tax expense				
	- Current Tax	-	17.76	-	20.85
	- Deferred tax	(0.20)	(43.07)	(0.33)	(43.78)
	- MAT Credit Entitlement	-	(20.85)	-	(20.85)
	- MAT Credit Entitlement W/off	61.92	-	-	-
	Tax expense	61.72	(46.16)	(0.33)	(43.78)
VI	Profit/(Loss) for the period after tax (IV-V)	(88.09)	5.87	(28.83)	(139.88)
VII	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement gain /(loss) on defined benefit Plans	0.01	0.53	(0.16)	0.05
	-Net gain/(loss) on Equity Instrument through OCI	1,452.48	2,087.46	482.27	4,182.01
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	113.67	(299.18)	(92.18)	(563.86)
	Other Comprehensive Income	1,566.16	1,788.81	389.93	3,618.20
VIII	Total Comprehensive Income for the Period (VI+VII)	1,478.07	1,794.68	361.10	3,478.32
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57
X	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	(1.84)	0.12	(0.60)	(2.92)
	(b) Diluted	(1.84)	0.12	(0.60)	(2.92)



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Notes :

- 1 The above financial results for the quarter ended June 30, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on August 09, 2021
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 The second wave of COVID-19 pandemic have resulted in a significantly lower business operations and put constraints on recovery of dues from customer during this period.
- 4 Disclosure as required under RBI notification no. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 on COVID-19 Regulatory Package - Asset Classification and Provisioning.

Particulars	(₹. in Lakhs)	
	As at 30th June 2021	As at 31st March 2021
i) Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended *	45.45	43.86
ii) Respective amount where asset classification benefits is extended **	NIL	NIL
iii) Provision made on the cases where asset classification benefit is extended ***	NIL	NIL
iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions	NIL	NIL

* Outstanding as on 30th June 2021 and 31st March 2021 respectively on account of all cases in SMA/overdue Categories where moratorium benefit is extended by the Company up to 31 August 2020.

** There are Nil accounts where asset Classification benefit is extended till 30th June 2021. Post the Moratorium period, the movement of aging has been at actuals.

*** The Company has made adequate provision for impairment loss allowance (as per ECL model) for the period ended 30th June 2021.

- 5 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 6 The Company has opted for new tax regime from AY 2021-22 u/s 115BAA of the Income Tax Act 1961. As the decision has been taken by the Management during the current quarter ended June 30, 2021, MAT credit of Rs 61.92 Lakhs has been written off during the current quarter ended June 30, 2021
- 7 The figures for previous year / period have been regrouped / reclassified wherever necessary.



For and on behalf of Board
KJMC FINANCIAL SERVICES LIMITED

Rajesh Jain
Whole Time Director
DIN : 00151988

Place : Mumbai.
Date : 9th August 2021

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Dms

Limited Review Report on Unaudited consolidated Quarterly Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Financial Services Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

Name of Entity	Relationship
KJMC Financial Services Limited	Holding Company
KJMC Trading and Agency Limited	Subsidiary
KJMC Platinum Builders Limited	Associate

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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Comparative figures provided in the statement for the corresponding quarter of the previous financial year ended 30th June 2020 have been reviewed by the predecessor auditor who have expressed an unmodified opinion. Our opinion on the statement is not modified in respect of the above matter.

The Statement includes the Holding Company's share of net loss (Including other comprehensive income) in associate of Rs (0.24) Lakhs for the quarter ended June 2021 as considered in the Statement, whose interim financial results have not been reviewed/audited by us. These financial result and information have been furnished to us by the Management, and our conclusion on the statement in so far as it related to the amounts and disclosures included in respect of this associate company is based solely on such financial results.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner
Membership No:030615
UDIN: 21030615AAAAIW7304

Date: 09-08-2021
Place: Mumbai



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations				
	Interest Income	19.35	18.94	25.74	87.64
	Dividend Income	0.23	1.01	-	2.13
	Professional Fees Income	-	22.50	-	23.05
	Profit on Sale of Mutual Fund	0.34	0.02	-	0.13
	Net gain on Fair Value Changes - Mutual Fund	-	-	0.09	0.18
	Processing & Documentation & others Fees	4.39	4.80	4.92	20.22
	Gain on Equity Instrument	12.77	1.24	6.55	16.66
	Total Revenue from Operations	37.08	48.51	37.30	150.01
II	(b) Other Income	3.86	8.89	16.05	45.59
	Total Income (a + b)	40.94	57.40	53.35	195.60
III	Expenses				
	Finance Costs	12.60	17.49	33.26	92.89
	Employee Benefits Expenses	34.22	45.66	29.30	156.82
	Depreciation and Amortization Expenses	1.47	2.05	6.18	19.07
	Other Expenses	22.63	34.60	16.39	124.12
	Total Expenses	70.92	99.80	85.13	392.90
IV	(Loss) from ordinary activities before Tax (I+II-III)	(29.98)	(42.40)	(31.78)	(197.30)
V	Tax expense				
	- Current Tax	-	17.76	-	20.85
	- Deferred tax	(0.20)	(43.07)	(0.33)	(43.78)
	- MAT Credit Entitlement	-	(20.85)	-	(20.85)
	- MAT Credit Entitlement W/off	61.92	-	-	-
	Tax expense	61.72	(46.16)	(0.33)	(43.78)
VI	Profit/(Loss) for the period after tax (IV-V)	(91.70)	3.76	(31.45)	(153.52)
VII	Add : Share in Profit/(Loss) in Associates	(0.24)	0.21	(0.05)	0.48
VIII	(Loss) for the period (VI+VII)	(91.94)	3.97	(31.50)	(153.04)
IX	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement gain/(loss) on defined benefit Plans	0.01	0.53	(0.16)	0.05
	-Net gain/(loss) on Equity Instrument through OCI	1,789.72	2,611.97	596.31	5,168.77
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	113.67	(299.18)	(92.18)	(563.86)
	Other Comprehensive Income	1,903.40	2,313.32	503.97	4,604.96
X	Total Comprehensive Income for the Period (VIII+IX)	1,811.46	2,317.29	472.47	4,451.92
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57
XII	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	(1.92)	0.08	(0.66)	(3.20)
	(b) Diluted	(1.92)	0.08	(0.66)	(3.20)



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CIN : L65100MH1988PLC047873

**Notes :**

- 1 The above financial results for the quarter ended June 30, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on August 09, 2021
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiary namely KJMC Trading and agency Ltd and its associate namely KJMC Platinum Builders Pvt. Ltd.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The second wave of COVID-19 pandemic have resulted in a significantly lower business operations and put constraints on recovery of dues from customer during this period.
- 5 Disclosure as required under RBI notification no. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 on COVID-19 Regulatory Package - Asset Classification and Provisioning.

(₹. in Lakhs)		
Particulars	As at 30th June 2021	As at 31st March 2021
i) Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended *	45.45	43.86
ii) Respective amount where asset classification benefits is extended **	NIL	NIL
iii) Provision made on the cases where asset classification benefit is extended ***	NIL	NIL
iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions	NIL	NIL

* Outstanding as on 30th June 2021 and 31st March 2021 respectively on account of all cases in SMA/overdue Categories where moratorium benefit is extended by the Company up to 31 August 2020.

** There are Nil accounts where asset Classification benefit is extended till 30th June 2021. Post the Moratorium period, the movement of aging has been at actuals.

*** The Company has made adequate provision for impairment loss allowance (as per ECL model) for the period ended 30th June 2021.

- 6 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 7 The Company has opted for new tax regime from AY 2021-22 u/s 115BAA of the Income Tax Act 1961. As the decision has been taken by the Management during the current quarter ended June 30, 2021, MAT credit of Rs 61.92 Lakhs has been written off during the current quarter ended June 30, 2021
- 8 The figures for previous year / period have been regrouped / reclassified wherever necessary.



For and on behalf of Board
 KJMC FINANCIAL SERVICES LIMITED

Rajnish Jain
 Whole Time Director
 DIN : 00151988

Place : Mumbai.
 Date : 9th August 2021



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