

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

May 16, 2022

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 530235
Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of KJMC Financial Services Limited, at its meeting held on May 16, 2022, inter alia:

- (i) Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022 along with Statement of Assets and Liabilities as at year ended March 31, 2022 (Standalone and Consolidated) as recommended by the Audit Committee of the Board of Directors of the Company. (Annexure- A)

(ii) Considered the Auditor's Report of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022. (Annexure-B)

(iii) Declaration under SEBI Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, in respect of Statutory Auditor's issued Audit Report with unmodified opinion for financial results, for the financial year ended March 31, 2022. (Annexure C)
2. Approved the re-appointment of M/s Sanjay Raja Jain & Co., Chartered Accountants as an Internal Auditor of the Company for the financial year 2022-23. (Annexure-D)

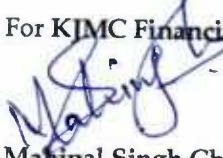
Please find enclosed brief profile of M/s Sanjay Raja Jain & Co (Internal Auditors) in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 6.30 p.m.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For KJMC Financial Services Limited


Mahipal Singh Chouhan
Company Secretary
ACS-41460



Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited**

Opinion

We have audited the accompanying standalone quarterly financial results of **KJMC Financial Services Limited** (the Company) for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit for the quarter and net loss for the year ended March 31, 2022 respectively and other comprehensive income and other financial information for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We refer note number 3 to the Financial Results of the Company, which describes the uncertainty caused by the continuing COVID-19 pandemic and related probable events which could impact the Company's estimate of impairment of loans to customers.

Our opinion is not modified in respect of this matter.



BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The standalone financial results include the results for the current quarter ended March 31, 2022 and previous year quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit,
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner
Membership No: 030615
UDIN: 22030615AJARTA6483



Date: May 16, 2022
Place: Mumbai

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633

KJMC FINSERV
MONEY MATTERS

Annexure 'A'



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022 (Audited)	31-Dec-2021 (Unaudited)	31-Mar-2021 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations					
	Interest Income	20.13	22.89	18.94	72.78	87.64
	Dividend Income	0.14	0.08	1.01	20.07	2.13
	Professional Fees Income	-	-	22.50	-	23.05
	Profit on Sale of Investments - Mutual Fund	0.52	0.43	-	1.65	0.07
	Processing, Documentation & others Charges	0.81	1.04	4.80	8.60	20.21
	Profit on Equity shares & Derivative Instruments	34.81	99.45	1.63	232.44	4.79
	Net gain/Loss on Fair Value Changes - Equity	12.81	(3.89)	(0.39)	22.50	11.87
	Total Revenue from Operations	69.22	120.00	48.49	358.04	149.76
II	(b) Other Income	3.86	3.86	8.89	15.46	45.59
	Total Income (a + b)	73.08	123.86	57.38	373.50	195.35
III	Expenses					
	Finance Costs	12.09	35.74	14.04	85.85	78.90
	Employee Benefits Expenses	24.87	25.31	41.86	147.65	141.89
	Depreciation and Amortization Expenses	4.82	2.84	2.05	10.69	19.07
	Other Expenses	44.15	34.35	39.72	139.05	139.15
	Total Expenses	85.93	98.24	97.67	383.24	279.01
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	(12.85)	25.62	(40.29)	(9.74)	(183.66)
V	Tax expense					
	- Current Tax	-	-	17.76	-	20.85
	- Deferred tax	(7.91)	0.58	(43.07)	(7.74)	(43.78)
	- MAT Credit Entitlement	-	-	(20.85)	-	(20.85)
	- Earlier year Provision	(20.85)	-	-	(20.85)	-
	- MAT Credit Entitlement W/off	-	-	-	61.92	-
		(28.76)	0.58	(46.16)	33.33	(43.78)
VI	Profit/(Loss) for the period after tax (IV-V)	15.91	25.04	5.87	(43.07)	(139.88)
VII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	-Remeasurement gain/(loss) on defined benefit Plans	0.66	0.01	0.53	0.69	0.05
	-Net gain/(loss) on Equity Instrument through OCI	(99.82)	166.57	2,087.46	1,008.54	4,182.01
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	10.34	(17.17)	(299.18)	162.42	(563.86)
	Other Comprehensive Income	(88.82)	149.41	1,788.81	1,171.65	3,618.20
VIII	Total Comprehensive Income for the Period (VI+VII)	(72.91)	174.45	1,794.68	1,128.58	3,478.32
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	6,552.97	5,424.40
XI	Earnings per share					
	(of ₹. 10/- each) (not annualised)					
		0.33	0.52	0.12	(0.90)	(2.82)
		0.33	0.52	0.12	(0.90)	(2.82)

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CIN : L65100MH1988PLC047873



Notes :

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2022, and auditors have expressed an unmodified opinion on the said financial results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 The COVID-19 pandemic have resulted in a lower business operations and put constraints on recovery of dues from customers during this period.
- 4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 6 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year to date presentation.

Place : Mumbai.
Date : 16th May 2022



For and on behalf of Board
KJMC FINANCIAL SERVICES LIMITED



Rajesh Jain
Whole Time Director
DIN : 00151988


KJMC

ADVICE MATTERS

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(₹. in Lakhs)

PARTICULARS	For the Year ended 31-Mar -2022 (Audited)	For the Year ended 31-Mar-2021 (Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax	(9.75)	(183.66)
Adjustment for:		
Depreciation & amortisation	10.69	19.07
Gratuity Provision through OCI	0.69	0.05
Addition/(Reversal) of Provision of Standard Assets	6.21	29.66
Interest and Financial Charges	85.85	78.90
Operating Profit Before Working Capital Changes	93.69	(55.98)
Changes in Working Capital		
(Increase)/Decrease in Loans	(6.49)	160.14
(Increase)/Decrease in other financial assets	(2.06)	(5.78)
(Increase)/Decrease in other non financial assets	(2.44)	1.23
Stock in Trade (Securities held for trading)	(200.39)	(14.00)
Increase/(Decrease) in other payables	0.36	3.38
Increase/(Decrease) in other financial liabilities	0.34	(17.46)
Increase / (Decrease) in Deposit (Liability)	(0.63)	(3.28)
Increase / (Decrease) in provisions	0.76	1.29
Increase/(Decrease) in other non financial Liabilities	(8.24)	8.15
(Increase)/ Decrease in Net Current Assets	(218.78)	133.68
Cash generated from Operations	(125.09)	77.70
Direct taxes paid (Net of refund)	(3.18)	(20.64)
Cash Flow Before Extraordinary Items	(128.26)	57.06
Extraordinary Items		
Net Cash flow from Operating Activities	(128.26)	57.06
Cash Flow from Investment Activities		
Purchase & Sale of Shares/ units (Net)	(845.53)	(3,908)
Net (gain)/loss on Equity instruments at fair value through OCI	982.99	4,062.95
Net (gain)/loss on Equity instruments through OCI	25.56	119.05
Purchase of Property Plant & Equipment	(76.77)	(1.53)
Net Cash Flow from Investing Activities	86.24	272.13
Cash Flow From Financing Activities		
Borrowings other than debt securities issued (net)	139.79	(922.08)
Interest and Financial Charges	(85.85)	(78.90)
Net Cash Flow from Financing Activities	53.94	(1,000.98)
Net Increase in Cash and Cash Equivalents	11.92	(671.79)
Cash and Cash Equivalents at the beginning of the Year *	25.27	697.06
Cash and Cash Equivalents at the close of the Year *	37.18	25.27
* Cash and Cash Equivalents comprise of :		
Cash in hand	0.90	1.67
Balance in current account	32.28	23.60
In Deposit Accounts with Less than 12 months'	4.00	
Total	37.18	25.27




KJMC

ADVICE MATTERS

**AUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT 31st
MARCH 2022**

(₹ in Lakh)

Particulars		As at 31-Mar-22 (Audited)	As at 31-Mar-21 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	33.18	25.27
	(b) Bank Balance other than (a) above	4.00	-
	(c) Loans	508.31	501.82
	(d) Investments	7,140.11	6,094.18
	(e) Other Financial Assets.	229.55	227.49
		7,915.15	6,848.76
2	Non-Financial Assets		
	(a) Current Tax Assets	43.39	19.36
	(b) (i) Property, Plant & Equipment	84.89	18.76
	(ii) Intangible Asset	0.01	0.07
	(c) Other Non Financial Assets.	4.35	1.91
		132.64	40.10
	Total Assets	8,047.79	6,888.86
B	Liabilities and Equity		
1	Financial Liabilities		
	(a) Payables		
	(i) Other Payables	8.57	8.21
	(b) Debt Securities	-	250.00
	(c) Borrowings(other than Debt Securities)	398.95	9.17
	(d) Deposits	111.10	111.72
	(e) Other Financial Liabilities	7.37	7.03
		525.99	386.13
2	Non-Financial Liabilities		
	(a) Provision	45.42	38.45
	(b) Other Non Financial Liabilities	7.53	15.76
	(c) Deferred Tax Liability	437.31	545.55
		490.26	599.76
3	Equity		
	(a) Equity Share Capital	478.57	478.57
	(b) Other Equity	6,552.97	5,424.40
		7,031.54	5,902.97
	Total Liabilities and Equity	8,047.79	6,888.86



Auditors' Report on Audited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**INDEPENDENT AUDITORS' REPORT****TO THE BOARD OF DIRECTORS OF
KJMC Financial Services Limited****Opinion**

We have audited the accompanying consolidated quarterly and year to date financial results of **KJMC Financial Services Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate financial statement of the associate, these consolidated financial results:

1. includes the annual financial results of the following entities:

Name of Entity	Relationship
KJMC Financial Services Limited	Holding Company
KJMC Trading and Agency Limited	Subsidiary
KJMC Platinum Builders Limited	Associate

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit for the quarter and net loss for the year ended March 31, 2022, other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**BRANCHES :**

Emphasis of Matter Paragraph

We refer note number 4 to the consolidated Financial Results of the Company, which describes the uncertainty caused by the continuing COVID-19 pandemic and related probable events which could impact the Company's estimate of impairment of loans to customers.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

1. The Consolidated annual Financial Statement includes the Holding Company's share of net profit (Including other comprehensive income) in associate of Rs 1.62 Lakhs for the quarter ended March 2022 and Rs 1.57 Lakhs for the year ended March 2022 as considered in the Statement, whose audited financial results have not been audited by us. These financial result and information have been furnished to us by the Management, and our conclusion on the statement in so far as it related to the amounts and disclosures included in respect of this associate company is based solely on such financial results and audit report issued by other auditor.



2. The standalone financial results include the results for the current quarter ended March 31, 2022 and previous year quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No: 101048W



Raman Hangekar
Partner
Membership No: 030615
UDIN: 22030615AJARXW7906



Date: May 16, 2022
Place: Mumbai

KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022 (Audited)	31-Dec -2021 (Unaudited)	31-Mar-2021 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
I	(a) Revenue From Operations					
	Interest Income	20.13	22.89	18.94	72.78	87.64
	Dividend Income	0.14	0.08	1.01	20.07	2.13
	Professional Fees Income	-	-	22.50	-	23.05
	Profit on Sale of Mutual Fund	0.52	0.43	0.02	1.65	0.13
	Net gain on Fair Value Changes - Mutual Fund	-	-	-	-	0.18
	Processing & Documentation & others Fees	0.81	1.04	4.80	8.60	20.22
	Profit on Equity shares & Derivative Instruments	34.81	100.98	1.63	233.96	4.79
	Net gain/(Loss) on Fair Value Changes Equity	12.81	(3.89)	(0.39)	22.50	11.87
	Total Revenue from Operations	69.22	121.53	48.51	359.56	150.01
II	(b) Other Income	3.55	3.86	8.89	19.35	45.59
	Total Income (a + b)	72.77	125.39	57.40	378.91	195.60
III	Expenses					
	Finance Costs	13.34	39.28	17.49	97.66	92.89
	Employee Benefits Expenses	27.22	27.64	45.66	157.23	156.82
	Depreciation and Amortization Expenses	4.82	2.84	2.05	10.69	19.07
	Other Expenses	42.28	32.34	34.60	130.59	124.12
	Total Expenses	87.66	102.10	99.80	396.17	392.90
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	(14.89)	23.29	(42.40)	(17.26)	(197.30)
V	Tax expense					
	- Current Tax	-	-	17.76	-	20.05
	- Deferred tax	(7.91)	0.58	(43.07)	(7.75)	(43.78)
	- Earlier year Provision	(20.85)	-	(20.85)	(20.85)	(20.85)
	- MAT Credit Entitlement W/off	-	-	-	61.92	-
		(28.76)	0.58	(46.16)	33.32	(43.78)
VI	Profit/(Loss) for the period after tax (IV-V)	13.87	22.71	3.76	(50.58)	(153.52)
VII	Add : Share in Profit/(Loss) in Associates	(0.04)	0.32	0.21	(0.09)	0.48
VIII	Profit/(Loss) for the period (VI+VII)	13.83	23.03	3.97	(50.67)	(153.04)
IX	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	-Remeasurement gain/(loss) on defined benefit Plans	0.66	0.01	0.53	0.69	0.05
	-Net gain/(loss) on Equity Instrument through OCI	(111.97)	215.89	2,611.97	1,230.61	5,168.77
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	10.34	(17.17)	(299.18)	162.41	(563.86)
	Share in Profit/(Loss) in Associates	1.66	-	-	1.66	-
	Other Comprehensive Income	(99.31)	198.73	2,313.32	1,395.37	4,604.56
X	Total Comprehensive Income for the Period (VIII+IX)	(85.48)	221.76	2,317.29	1,344.70	4,451.92
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	8,015.16	6,068.46
XIII	Earnings per share (of ₹. 10/- each) (not audited)					
	(a) Basic	0.29	0.48	0.08	(1.06)	(3.28)
	(b) Diluted	0.29	0.48	0.08	(1.06)	(3.28)

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CIN : L65100MH1988PLC047873

Notes :

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2022 and auditors have expressed an unmodified opinion on the said financial results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure)
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiary namely KJMC Trading and agency Ltd and its associate namely KJMC Platinum Builders Pvt. Ltd.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The COVID-19 pandemic have resulted in a lower business operations and put constraints on recovery of dues from customers during this period.
- 5 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 6 The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 7 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year to date presentation.

Place : Mumbai.
Date : 16th May 2022



For and on behalf of Board
KJMC FINANCIAL SERVICES LIMITED


Rajesh Jain
Whole Time Director
DIN : 00151988

AUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT 31st March 2022

(₹. in Lakhs)

Particulars		As at 31-Mar-22 (Audited)	As at 31-Mar-21 (Audited)
A	ASSETS		
	1 Financial Assets		
	(a) Cash and cash equivalents	35.88	28.23
	(b) Bank Balance other than (a) above	4.00	-
	(c) Loans	508.31	501.82
	(d) Investments	8,650.39	7,467.52
	(e) Other Financial Assets.	229.55	227.49
		9,428.13	8,225.06
	2 Non-Financial Assets		
	(a) Current Tax Assets	44.42	20.11
	(b) (i) Property, Plant & Equipment	84.89	18.76
	(ii) Intangible assets	0.01	0.07
	(c) Other Non Financial Assets.	4.36	2.04
		133.68	40.98
	Total Assets	9,561.81	8,266.04
B	Liabilities and Equity		
	1 Financial Liabilities		
	(a) Payables		
	(i) Other Payables	6.22	6.87
	(b) Debt Securities	-	250.00
	(b) Borrowings(other than Debt Securities)	453.95	141.80
	(c) Deposits	111.10	111.72
	(d) Other Financial Liabilities	8.42	8.48
		579.69	518.87
	2 Non-Financial Liabilities		
	(a) Provision	45.42	38.45
	(b) Other Non Financial Liabilities	7.66	16.14
	(c) Deferred Tax Liability	437.31	545.55
		490.39	600.14
	3 Equity		
	(a) Equity Share Capital	473.57	478.57
	(b) Other Equity	8,013.16	6,668.46
		8,491.73	7,147.03
	Total Liabilities and Equity	9,561.81	8,266.04





CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

KJMC
 MATTERS

(₹. in Lakhs)

PARTICULARS	For the Year ended 31-Mar-2022 (Audited)	For the Year ended 31-Mar-2021 (Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax	(15.70)	(196.82)
Adjustment for:		
Depreciation & amortisation	10.69	19.07
Gratuity Provision through OCI	0.69	0.05
Addition/(Reversal) of Provision of Standard Assets	6.21	29.66
Interest and Financial Charges	97.66	92.89
Operating Profit Before Working Capital Changes	99.55	(55.15)
Changes in Working Capital		
(Increase)/Decrease in Loans	(6.49)	160.14
(Increase)/Decrease in other financial assets	(2.06)	(5.76)
Stock in Trade (Securities held for trading)	(200.39)	(14.00)
(Increase)/Decrease in other non financial assets	(2.31)	1.13
Increase/(Decrease) in other payables	(0.65)	3.51
Increase/(Decrease) in other financial liabilities	(0.06)	(17.47)
Increase / (Decrease) in Deposit (Liability)	(0.63)	(3.28)
Increase / (Decrease) in provisions	0.76	1.29
Increase/(Decrease) in other non financial Liabilities	(8.49)	8.27
(Increase)/ Decrease in Net Current Assets	(220.31)	133.83
Cash generated from Operations	(120.77)	78.68
Direct taxes paid (Net of refund)	(3.45)	(20.90)
Cash Flow Before Extraordinary Items	(124.22)	57.78
Extraordinary Items		
Net Cash flow from Operating Activities	(124.22)	57.78
Cash Flow from Investment Activities		
Purchase & Sale of Shares/ units (Net)	(982.48)	(4,886.45)
Net (gain)/loss on Equity instruments at fair value through OCI	1,205.07	5,049.72
Net (gain)/loss on Equity instruments through OCI	25.56	119.05
Purchase of Property Plant & Equipment	(76.77)	(1.53)
Net Cash Flow from Investing Activities	171.37	280.79
Cash Flow From Financing Activities		
Borrowings other than debt securities issued (net)	62.15	(916.40)
Interest and Financial Charges	(97.66)	(92.89)
Net Cash Flow from Financing Activities	(35.51)	(1,009.29)
Net Increase in Cash and Cash Equivalents	11.65	(670.72)
Cash and Cash Equivalents at the beginning of the Year *	28.23	698.95
Cash and Cash Equivalents at the close of the Year *	39.88	28.23
* Cash and Cash Equivalents comprise of :		
Cash in hand	2.55	3.72
Balance in current account	33.33	24.51
In Deposit Accounts with Less than 12 months'	4.00	-
Total	39.88	28.23



KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



May 16, 2022

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 530235

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t Audit Report with unmodified opinion

I, Sajjan Kumar Bawri, Chief Financial Officer of KJMC Financial Services Limited (CIN: L65100MH1988PLC047873) having its Registered office at 162, Atlanta 16th Floor Nariman Point Mumbai 400 021, hereby declare that, the Statutory Auditors of the Company M/s. Batliboi & Purohit, Chartered Accountants, (Firm Registration No. 101048W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For KJMC Financial Services Limited

Sajjan Bawri
Chief Financial Officer



Rajnesh Jain
Whole-Time-Director
DIN :- 00151988

Regd. office :- 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

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CIN : L65100MH1988PLC047873

KJMC FINANCIAL SERVICES LTD.

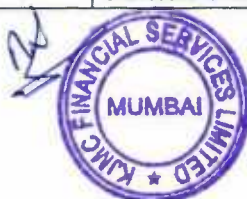
NBFC : No. B-13.01633

ANNEXURE "D "

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Re-appointment of M/s Sanjay Raja Jain & Co., Chartered Accountants as an Internal Auditor of the Company for the financial year 2022 - 23

Sr. No.	Particulars	Details of Information
1.	Reason for change	Re-appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014
2.	Date of appointment & term of appointment	May 16, 2022 For the financial year 2022-23
3.	Brief profile	<p>Firm's Profile: M/s Sanjay Raja Jain & Co., Chartered Accountants is registered with the Institute of Chartered Accountants of India vide registration number 120132W dated 11/05/2000.</p> <p>Details of Partners</p> <p>Mr. Sanjay Raja Jain Qualification: B.Com, FCA M. No. 108513 Certificate of Practice since 2000</p> <p>Mr. Surjeet Jain Qualification: B.Com, FCA, M. No. 129531 Certificate of Practice since 2008</p> <p>Two partners of the firm are fellow members of the Institute of Chartered Accountants of India, all partners are in full time practice, having rich experience in the field of Accounting, Auditing, Finance and various tax law matters.</p> <p>Firm has rich experience in Statutory Audit of Banks, Public and Private Limited Companies including Listed Companies, Concurrent Audit, Internal Audit, Income Tax Matters, Central Excise and Service Tax, Sales Tax Matters etc..</p>



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