



KIRAN Syntex Limited

Registered Office 1/324 Popat Street, Nanpura Surat 395001
Email : kiransyntex@rediffmail.com , CIN : L17110GJ1986PLC009099

Date: 29/06/2020

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2020.

Ref.: Scrip Code: 530443, Stock Code: KIRANSY-B

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ending 31/03/2020.

Statement of Assets and Liabilities as on 31/03/2020, Cash flow statement as on 31/03/2020, Audit Report along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Kiran Syntex Limited

M. M. Godiwala
Maheshkumar Motiram Godiwala
Managing Director
(DIN: 01779079)



KIRAN Syntex Limited

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Email :kiransyntex@rediffmail.com CIN : L17110GJ1986PLC009099

Date: 29/06/2020

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,
2015

Ref.: Scrip Code: 530443, Stock Code: KIRANSY-B

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2020 are unmodified.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Kiran Syntex Limited

Maheshkumar Motiram Godiwala

Maheshkumar Motiram Godiwala
Managing Director
(DIN: 01779079)

MITUL MEHTA & CO.
CHARTERED ACCOUNTANTS

107-108, Jolly Plaza, Athwagate Circle, Surat. - 395001. # Ph. - 3015128. # Email:- ca.mmc2001@gmail.com

UDIN : 20109580AAAAAE6476

Audit Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For
Board of Directors of KIRAN SYNTEX LIMITED.

We have audited the quarterly financial results of KIRAN SYNTEX LIMITED for the quarter ended 31.03.2020, and the year to the date results for the period 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 23) The AS 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2020 as well as the year to date result for the period from 01.04.2019 to 31.03.2020.

MITUL MEHTA & CO.
CHARTERED ACCOUNTANTS

Mitul Mehta

MITUL R. MEHTA)
PROPRIETOR,
MITUL MEHTA & CO.
Surat
Date: 29.06.2020.



KIRAN SYNTEX LIMITED

REGD. OFFICE 1/324, POPAT STREET, NANPURA, SURAT - 395001
Email ID : kiransyntex@yahoo.com CIN NO : L17110GJ1986PLC009099

(Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31.03.2020

	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.01	1.50	0.00	1.51	0.00
III	Total Revenue (I + II)	0.01	1.50	0.00	1.51	0.00
IV	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	0.30	0.30	0.30	1.20	1.20
	(e) Financial Cost	0.00	0.00	0.00	0.00	0.07
	(f) Depreciation and amortization	0.00	0.00	0.07	0.04	0.00
	(g) Other expenses	0.36	0.82	0.91	6.17	7.51
	Total Expenses	0.66	1.12	1.28	7.41	8.78
V	Profit / Loss before exceptional items and tax(III - IV)	-0.65	0.38	-1.28	-5.90	-8.78
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / Loss before Tax (V-VI)	-0.65	0.38	-1.28	-5.90	-8.78
VIII	Tax expenses	0.00	0.00	0.00	0.00	0.00
IX	Profit / Loss for the period from continuing operations (VII-VIII)	-0.65	0.38	-1.28	-5.90	-8.78
X	Other comprehensive Income	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss					

KIRAN SYNTEX LIMITED

REGD. OFFICE : 1324, POPAT STREET, NANPURA, SURAT - 395001
Email ID : kiransyntex@yahoo.com CIN NO. L17110GJ1986PLC009099

(Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31.03.2020

	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		Audited	Unaudited	UnAudited	Audited	Audited
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Net Profit(+) / Loss(-) from ordinary activities	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XII	Paid up Equity Share Capital (Face Value of Share of Rs.10/-)	423.64	423.64	423.64	423.64	423.64
XIII	Earnings Per Share					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 29/06/2020.

Notes 2. Segment reporting is not applicable to the company.

3. Figures for the corresponding quarter and date of previous year are regrouped / reclassified wherever necessary.

For Kiran Syntex Limited

M. M. Godiwala

Mahesh M. Godiwala
Managing Director
(DIN : 01779079)

Place : Surat
Date : 29/06/2020

KIRAN SYNTEX LIMITED

1/324, Popat Street, Nanpura, Surat - 395 001.

CIN NO. L17110GJ1986PLC009099

Statement of Assets and Liabilities

Particulars		As at 31.03.2020 (Year end) Rs. In Lacs	As at 31.03.2019 (Year end) Rs. In Lacs
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	1.79	1.82
	(b) Capital Work in process	0.00	0.00
	(c) Intangible Assets	0.00	0.00
	(d) Financial Assets		
	i) Investment	0.02	0.02
	ii) Loans	104.00	104.12
	iii) Others (Trade Receivable)	48.11	48.11
	(e) Other non-current assets (Deferred Tax Assets)	63.19	63.19
	Sub-total - Non-Current assets	217.11	217.26
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	2.29	1.67
	(iv) Loans	0.00	36.94
	(v) Others	0.00	12.34
	(c) Other current assets	36.98	0.00
	Sub-total - Current assets	39.27	50.95
	TOTAL - ASSETS	256.38	268.21
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	423.65	423.65
	(a) Other Equity (Reserve and Surplus)	-186.59	-180.69
	Sub-total - Shareholders's funds	237.06	242.96
4	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	i) Borrowings	14.25	8.60
	ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities	0.00	0.00
	(d) Other non Current Liabilities	0.00	0.00
	Sub-total - Non-Current liabilities	14.25	8.60
5	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	8.60
	(ii) Trade payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other current liabilities	3.30	6.32
	(b) Provisions	1.77	1.73
	(d) Current Tax Liabilities (net)	0.00	0.00
	Sub-total - Current liabilities	5.07	16.65
	TOTAL- EQUITY AND LIABILITIES	256.38	268.21

For Kiran Syntex Ltd.

M M Godiwala

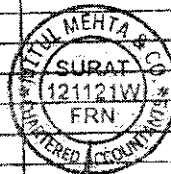
Mahesh M. Godiwala
Chairman & M.D.

Place : Surat
Date : 29.06.2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2020

In

Particular	31/03/2020	31/03/2019
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	-580057	-877572
Adjustment For		
Depreciation	3556	6967
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	3556	6967
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets	1230065	2965
Adjustment for Increase/Decrease in Trade Payable		
Adjustment for Increase/Decrease in other current Liabilities	597243	808599
Adjustment for Provisions	3935	47215
Total Adjustment For Working Capital (B)	636757	858779
Total Adjustment to reconcile profit (A+B)	640313	865746
Net Cash flow from (Used in) operation	50256	-11826
Dividend Received		
Interest received	-150635	-161
Interest Paid		
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	-100379	-11987
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	-100379	-11987
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received	150635	161
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	11999	34045
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	162634	34206
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	162634	34206
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing		
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		



Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities		
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	62255	22219
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	62255	22219
Cash and cash equivalents at beginning of period	167124	144905
Cash and cash equivalents at end of period	229379	167124

In terms of our attached report of even date
For MITUL MEHTA AND CO.

For KIRAN SYNTEX LTD.

CHARTERED ACCOUNTANTS
FRN : 121121W

Mitul Mehta

MITUL RAJNIKANT MEHTA
M No 109580
(PROPRIETOR)



M. Godiwala *Godiwala*

MAHESHKUMAR
M. GODIWALA
(M.D.)

(DIN :
01779079)

AMI JIGAR
GODIWALA
(DIRECTOR &
CFO.)

(DIN :
03019834)

Rajvi A. Sheth

RAJVI A.
SHETH
(COMPANY
SECRETARY)

Place : Surat

Date : 29/06/2020