



Date: 14.02.2022

Ref: KIVL/BSE/SEC/599

To,

The Secretary
Bombay Stock Exchange
New Trading Wing, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001.

Sir,

Subject: Unaudited Financial results for the quarter ended 31st December, 2021

Please find attached herewith the unaudited standalone financial results for the quarter ended 31st December, 2021 along with the Limited Review Report as per SEBI (Listing Obligations & Disclosure requirement) Regulations 2015.

The above were taken on record at the meeting of the Board of Directors of the Company held today.

The above is your kind information and record.

For Kings Infra Ventures Limited



Balagopalan Veliyath
Executive Director



Kings Infra Ventures Limited

Registered Office:

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Thevara, Ernakulam - 682 015, Kerala.

T: 0484 4865823 E: info@kingsinfra.com

CIN: L05000KL1987PLC004913 I GST. No. 32AACCV3411D1Z1

Corporate Office :

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Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly financial results of Kings Infra Ventures Limited for the quarter and nine months ended 31st December 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kings Infra Ventures Limited ("the Company") for the quarter and nine months ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Elias George & Co.
Chartered Accountants
Firm Regn No. 000801S



Vaibhav .T. Ved
Partner
Membership No. 235912
UDIN: 22235912ACAIBD6518

Place: Kochi
Date: 14-02-2022

KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg Off:14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara,Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email : info@kingsinfra.com. Web : www.kingsinfra.com

Un-audited Statement of Standalone Financial Results for the quarter and nine months ended December 31,2021

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Refer Notes Below)	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	870.74	851.55	1,093.07	2,749.03	2,795.55	3,798.47
II	Other Income	5.77	111.87	0.13	126.35	9.34	7.90
III	Total Income(I+II)	876.51	963.42	1,093.20	2,875.38	2,804.89	3,806.37
IV	EXPENSES						
	Cost of Operations	531.78	795.34	721.72	2,293.18	2,683.74	3,422.97
	Purchase of Stock in trade					-	
	Changes in inventories of Finished goods, stock-in-trade and work in progress	83.86	(73.02)	176.31	(109.50)	(343.21)	(310.42)
	Employees benefits expense	21.10	20.40	28.89	61.30	78.98	73.33
	Finance Costs	49.85	54.68	55.67	152.92	136.60	200.09
	Depreciation and amortisation expenses	6.94	6.75	4.16	19.11	11.85	17.30
	Other expenses	57.80	69.12	61.57	161.54	132.54	210.04
	Total Expenses (IV)	751.33	873.27	1,048.32	2,578.55	2,700.50	3,613.30
V	Profit/(loss) before exceptional items and tax (III-IV)	125.18	90.15	44.88	296.83	104.39	193.07
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	125.18	90.15	44.88	296.83	104.39	193.07
VIII	Tax Expenses:						
	(1) Current Tax	32.17	23.57	13.94	76.69	26.20	51.36
	(2) Prior Years Tax	-	-	-	-	-	-
	(3) Deferred Tax	1.48	(1.75)	(0.46)	1.81	(0.05)	(1.06)
IX	Profit / (Loss) / for the period from continuing operations	91.53	68.33	31.40	218.33	78.24	142.77
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	91.53	68.33	31.40	218.33	78.24	142.77
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of defined benefit liabilities/assets		-				(0.51)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.13
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period	91.53	68.33	31.40	218.33	78.24	142.39
XV	Earning per equity share (for continuing operation)						
	(1) Basic	0.39	0.29	0.13	0.93	0.33	0.61
	(2) Diluted	0.39	0.29	0.13	0.93	0.33	0.61
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.39	0.29	0.13	0.93	0.33	0.61
	(2) Diluted	0.39	0.29	0.13	0.93	0.33	0.61

Kings Infra Ventures Limited

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Segment wise Revenue, Results, Assets , Liabilities and Capital Employed for the quarter and nine months ended December 31,2021

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
(Sale/income from each segment)						
a) Infrastructure	-	-	-	-	59.00	59.00
b) Aquaculture(Export Facilities)	870.74	851.55	1,093.07	2,749.03	2,736.55	3,739.47
Total	870.74	851.55	1,093.07	2,749.03	2,795.55	3,798.47
Less: Inter segment revenue	-	-	-	-	-	-
Sales/Income from Operations	870.74	851.55	1,093.07	2,749.03	2,795.55	3,798.47
2. Segment Results						
(profit+)/loss(-) before tax and interest from each segment)						
a) Infrastructure	-	-	-	-	23.02	23.02
b) Aquaculture(Export Facilities)	169.26	32.96	100.42	323.40	208.62	362.24
Total	169.26	32.96	100.42	323.40	231.64	385.26
Less: Finance Cost	49.84	54.68	55.67	152.91	136.60	200.09
Add: Other unallocable income net of unallocable expenditure	5.76	111.87	0.13	126.34	9.35	7.90
Total Profit before tax	125.18	90.15	44.88	296.83	104.39	193.07
3. Segment Assets						
a) Infrastructure	2423.22	2,422.12	2610.77	2,423.22	2610.77	2,536.25
b) Aquaculture (Export Facilities)	3,132.92	3,237.54	3,142.41	3,132.92	3142.41	2,901.52
c) Unallocated	2.24	3.72	2.92	2.24	2.92	4.06
Total	5,558.38	5,663.38	5,756.10	5,558.38	5,756.10	5,441.83
4. Segment Liabilities						
a) Infrastructure	88.12	88.12	372.60	88.12	372.6	375.21
b) Aquaculture(Export Facilities)	2,389.66	2,619.43	2,589.82	2,389.66	2589.82	2,253.43
c) Unallocated	140.90	107.65	136.46	140.90	136.46	91.83
Total	2,618.68	2,815.20	3,098.88	2,618.68	3,098.88	2,720.47
5. Capital Employed						
(Segment Assets-Segment Liabilities)						
a) Infrastructure	2,335.10	2,334.00	2,238.17	2,335.10	2,238.17	2,161.04
b) Aquaculture(Export Facilities)	743.26	618.11	552.59	743.26	552.59	648.09
c) Unallocated	(138.66)	(103.93)	(133.54)	(138.66)	(133.54)	(87.77)
Total	2,939.70	2,848.18	2,657.22	2,939.70	2,657.22	2,721.36
Geographical Segment Information						
Geographical revenue is allocated based on the location of the customers.						
Information regarding geographical revenue is as follows:						
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
Revenue from External customers						
India	685.12	640.80	263.91	1,671.81	465.68	1,227.37
Outside India	185.62	210.75	829.16	1,077.23	2,329.87	2,571.11

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Note:

1. The above standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
2. The standalone unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 14, 2022. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
4. The Company had allotted a total of 7,500 Debentures with a face value of Rs.1000 each amounting to Rs.75,00,000.00 vide letter of allotment dated 1st October 2021, 13th October 2021 and 24th November 2021.
5. The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place: Kochi
Date: 14/02/2022



By order of the Board of Directors
For Kings Infra Ventures Limited

Balagopalan Veliyath
Executive Director

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