Ref No: KIVL/BSE/SEC/531

To, 12th February, 2021

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 12th February, 2021
Ref: Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Friday, February 12, 2021 through Video Conferencing:

Meeting commenced at 11:00 a.m. The members took a break for lunch at 1.00 p.m. and restarted the meeting at 2.30 p.m. and concluded at 7.00 p.m. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 12th November, 2020.
2. The Board of Directors considered and approved Internal Audit Report for the quarter ended December 31, 2020.
3. The Board of Directors considered, approved and took note of the Unaudited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2020.
4. The Board of Directors considered and reviewed the following Statutory Listing Compliances for the quarter ended on 31st December, 2020 along with the other compliances for the quarter ended on 31st December, 2020.
5. The Board of Directors reviewed the Business Operations & Prospects of the Company.

    - The Joint Managing Director, Mr. Baby John Shaji updated the status of PoC Project. He informed that the PoC project will be fully functional in another 2 weeks' time. He also informed that the farm will be ready for harvest in another 30 days.

6. Other items with the permission of the Chair.
    - Mr. Ajithlal, Company Secretary placed before the Board the Debentures allotted during the quarter. The Board took note of the same.
    - The Board took note of the credit rating assigned to the Company by agency Infomerics Valuation and Rating Private Limited.

Ajithlal Digitally signed by Ajithlal Date: 2021.02.12 19:04:30 +05'30'

CS Ajithlal
Company Secretary & Compliance Officer

Elias George & Co.
Chartered Accountants

38/1968 A&B, EGC House, HIG Avenue West End
Gandhi Nagar, Kochi-682 020, Kerala, India.
Phone (Off) : 0484 2204008, 2206648
Email : eliasgeorge@asianetindia.com

Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly financial results of Kings Infra Ventures Limited for the quarter ended 31st December 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kings Infra Ventures Limited ("the Company") for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to Note 5 of the standalone quarterly financial results which describes the Company's assessment on the impact of COVID-19 on its financial results and its operations.
Our conclusion is not modified in respect of this matter.

For Elias George & Co.
Chartered Accountants
Firm Regn No. 000801S

ELIAS GEORGE & CO. CHARTERED ACCOUNTANTS 38/1968A, EGC House H.I.G. Avenue (West End) Gandhi Nagar Kochi-682 020

Vaibhav .T. Ved
Partner
Membership No. 235912
UDIN:21235912AAAABK6628

Place: Kochi
Date: 12-02-2021

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KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg Off:14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara,Ernakulam, Kerala 682015

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Un-audited Statement of Standalone Financial Results for the quarter ended December 31,2020

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
	(Refer Notes Below)	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,093.07	1,101.33	809.38	2,795.55	2,815.22	3,314.17
II	Other Income	0.13	7.53	0.78	9.34	9.89	51.32
III	Total Income(I+II)	1,093.20	1,108.86	810.16	2,804.89	2,825.11	3,365.49
IV	EXPENSES						
	Cost of Operations	721.72	1,311.22	592.37	2,683.74	2,402.68	2,826.02
	Purchase of Stock in trade		-	-		-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	176.31	(379.43)	70.23	(343.21)	(28.22)	(39.91)
	Employees benefits expense	28.89	28.75	31.98	78.98	81.81	105.45
	Finance Costs	55.67	45.86	33.51	136.60	85.53	221.03
	Depreciation and amortisation expenses	4.16	4.76	1.22	11.85	3.62	5.03
	Other expenses	61.57	45.47	42.68	132.54	118.57	162.21
	Total Expenses (IV)	1,048.32	1,056.63	771.99	2,700.50	2,663.99	3,279.83
V	Profit/(loss) before exceptional items and tax (III-IV)	44.88	52.23	38.17	104.39	161.12	85.66
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	44.88	52.23	38.17	104.39	161.12	85.66
VIII	Tax Expenses:						
	(1) Current Tax	13.94	9.73	9.65	26.20	40.68	47.32
	(2) Prior Years Tax	-	-	-	-	-	-
	(3) Deferred Tax	(0.46)	(0.79)	(0.09)	(0.05)	0.46	(0.44)
IX	Profit / (Loss) / for the period from continuing operations	31.40	43.29	28.61	78.24	119.98	38.78
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	31.40	43.29	28.61	78.24	119.98	38.78
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprhensive income for the period	31.40	43.29	28.61	78.24	119.98	38.78
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	0.13	0.18	0.12	0.33	0.51	0.16
	(2) Diluted	0.13	0.18	0.12	0.33	0.51	0.16
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.13	0.18	0.12	0.33	0.51	0.16
	(2) Diluted	0.13	0.18	0.12	0.33	0.51	0.16

KINGS INFRA VENTURES LTD. COCHIN

ELIAS GEORGE & CO. CHARTERED ACCOUNTANTS 38/1968A, E.O.C. Haven H.I.G. Avenue (West End) Gandhi Nagar Kochi-682 020

Kings Infra Ventures Limited
Registered Office:
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CIN : L05000KL1987PLC004913 I GST. No. 32AACCV3411D1Z1

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Segment wise Revenue, Results, Assets , Liabilities and Capital Employed for the quarter ended 31 December, 2020

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
(Sale/income from each segment)						
a) Infrastructure	-	59.00	-	59.00	-	-
b) Aquaculture(Export Facilities)	1,093.07	1,042.33	809.38	2,736.55	2,815.22	3,314.17
Total	**1,093.07**	**1,101.33**	**809.38**	**2,795.55**	**2,815.22**	**3,314.17**
Less: Inter segment revenue	-	-	-	-	-	-
Sales/Income from Operations	**1,093.07**	**1,101.33**	**809.38**	**2,795.55**	**2,815.22**	**3,314.17**
2. Segment Results						
(profit(+)/loss(-) before tax and interest from each segment)						
a) Infrastructure	-	23.02	-	23.02	-	-
b) Aquaculture(Export Facilities)	100.42	67.54	70.90	208.62	236.76	255.38
Total	**100.42**	**90.56**	**70.90**	**231.64**	236.76	**255.38**
Less: Finance Cost	55.67	45.86	33.51	136.60	85.53	221.03
Add: Other unallocable income net of unallocable expenditure	0.13	7.53	0.78	9.35	9.89	51.31
Total Profit before tax	44.88	52.23	38.17	104.39	161.12	85.66
3. Segment Assets						
a) Infrastructure	2610.77	2603.26	2754.09	2610.77	2754.09	2653.62
b) Aquaculture (Export Facilities)	3142.41	3,096.92	2,184.93	3142.41	2,184.93	1889.75
c) Unallocated	2.92	2.48	4.00	2.92	4.00	2.9
Total	**5,756.10**	**5,702.66**	**4,943.02**	**5,756.10**	**4,943.02**	**4,546.27**
4. Segment Liabilities						
a) Infrastructure	372.6	375.49	676.22	372.6	676.22	466.77
b) Aquaculture(Export Facilities)	2589.82	2,557.82	1,496.60	2589.82	1,496.60	1,366.51
c) Unallocated	136.46	143.53	110.02	136.46	110.02	134.02
Total	**3,098.88**	**3,076.84**	**2,282.84**	**3,098.88**	**2,282.84**	**1,967.30**
5. Capital Employed						
(Segment Assets-Segment Liabilities)						
a) Infrastructure	2,238.17	2,227.77	2,077.87	2,238.17	2,077.87	2,186.85
b) Aquaculture(Export Facilities)	552.59	539.10	688.33	552.59	688.33	523.24
c) Unallocated	(133.54)	(141.05)	(106.02)	(133.54)	(106.02)	(131.12)
Total	**2,657.22**	**2,625.82**	**2,660.18**	**2,657.22**	**2,660.18**	**2,578.97**

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

	Quarter Ended			9 Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Revenue from External customers	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
India	263.91	201.77	411.34	465.68	1,529.20	1,983.32
Outside India	829.16	899.56	398.04	2,329.87	1,296.02	1,330.85

Note:

1.The above standalone fianancial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indain Accounting Standards "34 Interim Financial Reporting"("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulation

2. The standalone unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 12, 2021. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

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3.The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business.Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
4.The Board of Directors of the Company vide resolutions dated 14.02.2020 and 30.05.2020 authorised issue of Non-Convertible Debentures of Rupees Twenty Five Crores through private placement basis. The Company had vide Board Resolution dated 22.06.2020 allotted 9050 Debentures with a face value of Rs.1000 each amounting to Rs.90,50,000. The Company apart from the aforesaid allotment, had allotted a total of 35,502 Debentures with a face value of Rs.1000 each amounting to Rs.35,502,000.00 vide Debenture Committee resolutions dated 08.09.2020, 22.10.2020, 09.11.2020, 23.11.2020, 10.12.2020, 22.12.2020.
5.The Covid-19 pandemic, unprecedented in modern times, continues to cause major disruption in the societies around the world and inflict severe damage on the global Economy. The Company's sea food business was also affected by COVID 19 in a small way due to delayed payments, slowdown of cargo movements, and difficulty in getting new orders. Other to consequences of the virus outbreak include the cancellation of key seafood trade events across the world and delay in aquaculture harvest due shortage of labour. Since the Company already have a labour pool in Tuticorin Area, the Company is not expecting any labour shortage. The Company has considered all possible effects that may result from Covid-19 on the carrying amounts of financials assets, inventory, receivables, advances, property, plant and equipment, Intangibles etc. as well as liabilities accrued. The Company has looked at the possible future uncertainties in the economic conditions becauseof the pandemic from internal and external informations such as the existing export orders, financial strengthof the supplychains and customers ,etc. Based on such informations and based on current estimates the Company expects the carrying amount of these assets will be recovered and there is no significant impact on liabilities accrued.
6.The Indian Parliament has approved the Code on Social Security,2020 ("the Code") which,inter alia ,deals with employee benefits during employment and post-employment.The Code has been published in the Gazette of India.The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued.In view of this,the impact of the change,if any, will be assessed and recognized post notification of the relevant provisions.
7.Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place:Kochi
Date: 12/02/2021

By order of the Board of Directors
For Kings Infra Ventures Limited

Mr.Balagopal Veliyath
Executive Director

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