



Ref No: KIVL/BSE/SEC/614

To,

23rd May, 2022

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 23rd May, 2022

Ref: Scrip No. 530215

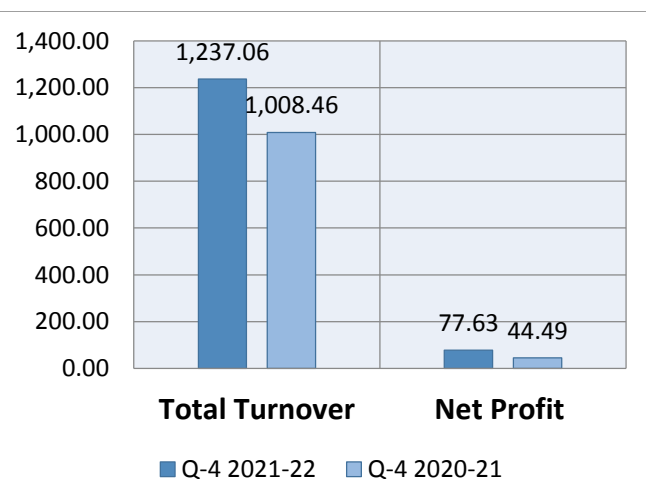
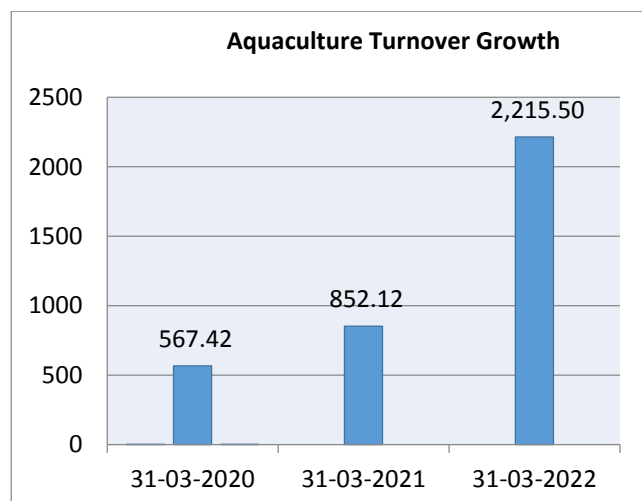
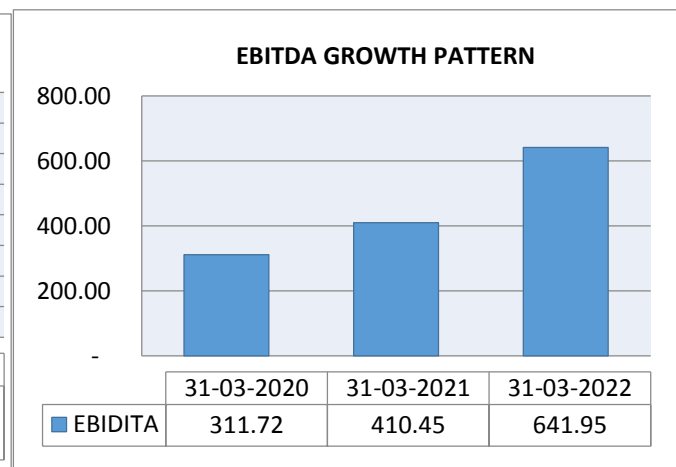
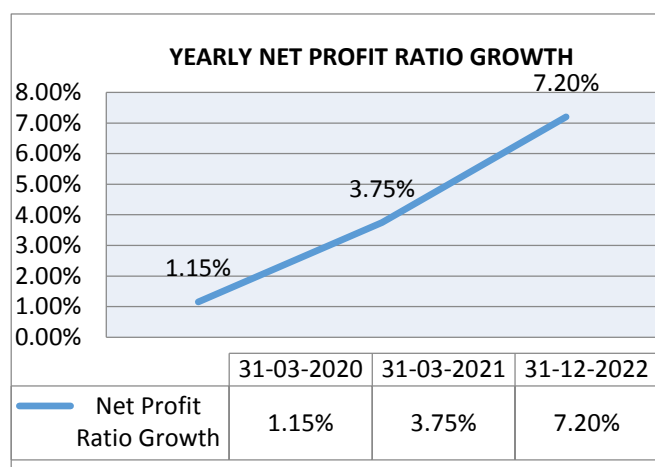
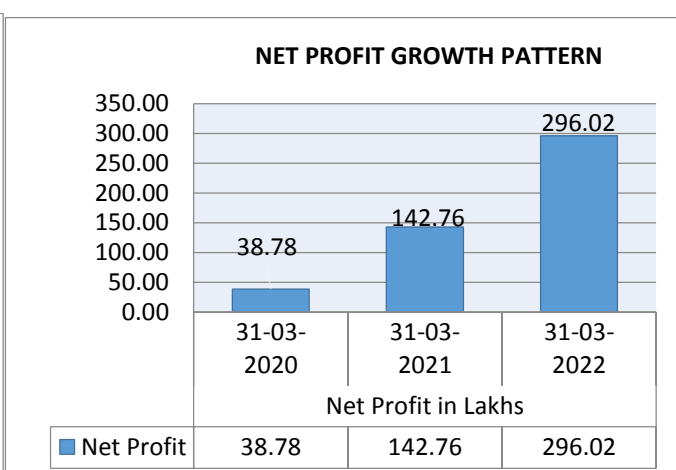
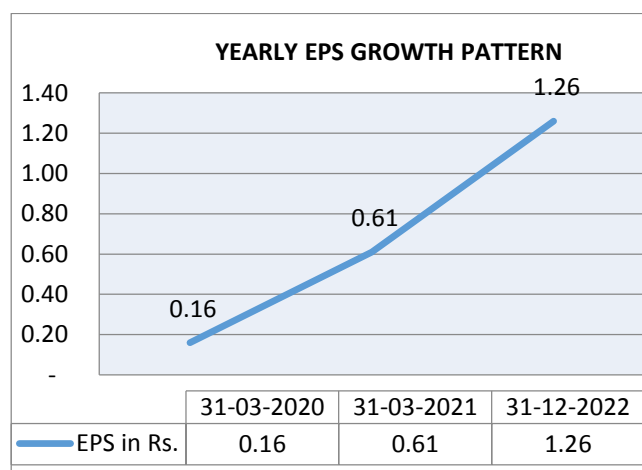
The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Monday, May 23rd, 2022 through Video Conferencing:

Meeting commenced at 03:30 p.m and concluded at 07.00 p.m. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 31st March, 2022.
 2. The Board of Directors appointed Mr. Reuban Joseph as Internal Auditor of the Company for the financial year 2022-23.
 3. The Board of Directors appointed Ms. Sindhuja Porselvam, ACS., LLB., Practicing Company Secretary as the Secretarial Auditor for the financial year 2022-23.
 4. The Board of Directors considered and approved Internal Audit Report for the quarter ended March 31, 2022.
 5. The Board of Directors considered, approved and took note of the Audited Financial Results and Audit Report for the year ended 31st March, 2022.
- Mr. Lalbert Cheriyan, Chief Financial Officer of the Company reported our Company has been able to achieve better financial performances during the FY 2022 as well as the Q4 of 2022 due to the strong growth in the Aquaculture sector. This is more significant that we could achieve this in spite of the serious issues faced in the export and trading business due to the logistics bottleneck, container shortages, unrest in Srilanka's Colombo Port, war in Ukraine and the strategic decision of the company to reduce the dependency on the Chinese market.
 - Our last quarter revenue has grown at 22.67% against Q4 of 2021
 - Our Total revenue has grown at 8.4% against the last FY
 - Our EBITDA for FY 22 was INR 641.73 Crore against INR 410.45 Crore for FY 21 and has grown at 56.35 % over the year.
 - Our net profits for FY 22 were INR 295.96 Cr and grew at 107.29% over FY 21.
 - Our earnings per share (EPS) was INR 1.26 in FY 22 against INR 0.61 in FY 21 and has grown at a CAGR of 106.56 % over the last year.

Financial Comparison - 12 M FY 21 & 12 M FY 22

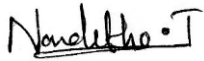
12M F.Y.21			12M F.Y.22		
Total Income	-	3806.47	Total Income	-	4112.44
PBT	-	193.07	PBT	-	403.23
PAT	-	142.77	PAT	-	295.96



6. The Board of Directors considered and reviewed the following Statutory Listing Compliances for the quarter and year ended on 31st March 2022.
7. The Board of Directors considered and approved the appointment of Dr. Thirunilath Vinayakumar (DIN:00044594) as an Independent Director in terms of Section 149 of the Companies Act, 2013 and the draft notice of postal ballot along with the explanatory statement.
8. The Board of Directors considered and approved the appointment of Mr. Jomy Saimon, Practicing Chartered Accountant (Membership No: 221929) as scrutinizer for conducting the postal ballot through remote e-voting process.
9. The Board of Directors took on record of the declaration submitted by Independent Directors as per Section 149(6) of the Companies Act, 2013.
10. The Board of Directors took on record the disclosures submitted by Directors of the Company as per Section 184 (1) of the Companies Act, 2013 and disclosure of non-disqualification submitted by Directors of the Company required under Section 164 (2) of the Companies Act, 2013.
11. The Board took on record the Directors Confirmation of Compliance with the Code of Conduct as per regulation 17(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
12. The Board of Directors reviewed the Business Operations & Prospects of the Company.

Commenting on the business operations, Kings Infra Ventures Chairman and Managing Director Shaji Baby John said major expansion in the aquaculture division, along with launch of subsidiaries SISTA 360 and Mariculture Tech Park, is progressing on expected lines. The Company hopes to bring a total transformation in the aquaculture industry in the country with its special focus on technology development in sustainable and traceable aquaculture, he added.

13. Other items with the permission of the Chair.



CS Nanditha T
Company Secretary & Compliance Officer



INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KINGS INFRA VENTURES LIMITED**

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Kings Infra Ventures Limited ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India of the Net Profit and Other Comprehensive Income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These financial results have been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Financial Results for the quarter ended March 31, 2022 and the corresponding quarter ended March 31, 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit. Our opinion is modified in respect of the above matter.



For Elias George & Co.
Chartered Accountants
Firm Regn.No. 000801S

Vaibhav.T. Ved
Partner
Membership No. 235912
UDIN: 22235912AJLRGX8908

Place: Ernakulam
Date:23/05/2022

KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email : info@kingsinfra.com. Web : www.kingsinfra.com

Audited Statement of Standalone Financial Results for the quarter and year ended March 31,2022

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes Below)	Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	1,232.15	870.74	1,002.93	3,981.18	3,798.47
II	Other Income	4.91	5.77	5.53	131.26	7.90
III	Total Income(I+II)	1,237.06	876.51	1,008.46	4,112.44	3,806.37
IV	EXPENSES					
	Cost of Materials Consumed	1,003.11	531.78	739.23	3,296.29	3,422.97
	Purchase of Stock in trade				-	
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(45.06)	83.86	32.79	(154.56)	(310.42)
	Employees benefits expense	24.90	21.10	21.37	86.20	73.33
	Finance Costs	59.35	49.85	63.49	212.27	200.09
	Depreciation and amortisation expenses	7.35	6.94	5.45	26.46	17.30
	Other expenses	81.01	57.80	77.50	242.55	210.04
	Total Expenses (IV)	1,130.66	751.33	939.82	3,709.21	3,613.30
V	Profit/(loss) before exceptional items and tax (III-IV)	106.40	125.18	68.64	403.23	193.07
VI	Exceptional items		-	-	-	-
VII	Profit/(loss) before tax (V-VI)	106.40	125.18	68.64	403.23	193.07
VIII	Tax Expenses:					
	(1) Current Tax	29.81	32.17	25.16	106.50	51.36
	(2) Prior Years Tax		-	-	-	-
	(3) Deferred Tax	(1.04)	1.48	(1.01)	0.77	(1.06)
IX	Profit / (Loss) / for the period from continuing operations	77.63	91.53	44.49	295.96	142.77
X	Profit/(Loss) from discontinued operations		-	-	-	-
XI	Tax Expense of discontinued operations		-	-	-	-
	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-	-	-
XII			-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	77.63	91.53	44.49	295.96	142.77
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-
	Remeasurment of defined benefit liabilities/assets	1.11		(0.51)	1.11	(0.51)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.28)	-	0.13	(0.28)	0.13
	B (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-	-	-
	Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period	78.46	91.53	44.11	296.79	142.39
XV						
XVI	Earning per equity share (for continuing operation)					
	(1) Basic	0.33	0.39	0.19	1.26	0.61
	(2) Diluted	0.33	0.39	0.19	1.26	0.61
XVII	Earning per equity share (for discontinuing operation)					
	(1) Basic		-	-	-	-
	(2) Diluted		-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)					
	(1) Basic	0.33	0.39	0.19	1.26	0.61
	(2) Diluted	0.33	0.39	0.19	1.26	0.61

Kings Infra Ventures Limited

Registered Office:

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Thevara, Ernakulam - 682 015, Kerala.

T : 0484 4865823 E : info@kingsinfra.com

CIN : L05000KL1987PLC004913 | GST. No. 32AACCV3411D1Z1





Corporate Office :

C 7455, Kendriya Vihar, Yelahanka,
Bangalore - 560 064, Karnataka, India.

T : +91 80 28561161

Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and year ended March 31,2022

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue					
(Sale/income from each segment)					
a) Infrastructure		-	-	-	59.00
b) Aquaculture(Export Facilities)	1,232.15	870.74	1,002.93	3,981.18	3,739.47
Total	1,232.15	870.74	1,002.93	3,981.18	3,798.47
Less: Inter segment revenue		-	-	-	
Sales/Income from Operations	1,232.15	870.74	1,002.93	3,981.18	3,798.47
2. Segment Results					
(profit+)/loss(-) before tax and interest from each segment)					
a) Infrastructure		-	-	-	23.02
b) Aquaculture(Export Facilities)	160.84	169.26	153.62	484.24	362.24
Total	160.84	169.26	153.62	484.24	385.26
Less: Finance Cost	59.36	49.84	63.49	212.27	200.09
Add: Other unallocable income net of unallocable expenditure	4.92	5.76	5.53	131.26	7.90
Total Profit before tax	106.40	125.18	95.66	403.23	193.07
3. Segment Assets					
a) Infrastructure	2,379.31	2,423.22	2,536.25	2,379.31	2,536.25
b) Aquaculture (Export Facilities)	3,293.82	3,132.92	2,901.52	3,293.82	2,901.52
c) Unallocated	2.99	2.24	4.06	2.99	4.06
Total	5,676.12	5,558.38	5,441.83	5,676.12	5,441.83
4. Segment Liabilities					
a) Infrastructure	83.12	88.12	375.21	83.12	375.21
b) Aquaculture(Export Facilities)	2,449.00	2,389.66	2,253.43	2,449.00	2,253.43
c) Unallocated	125.85	140.90	91.83	125.85	91.83
Total	2,657.97	2,618.68	2,720.47	2,657.97	2,720.47
5. Capital Employed					
(Segment Assets-Segment Liabilities)					
a) Infrastructure	2,296.19	2,335.10	2,161.04	2,296.19	2,161.04
b) Aquaculture(Export Facilities)	844.82	743.26	648.09	844.82	648.09
c) Unallocated	(122.86)	(138.66)	(87.77)	(122.86)	(87.77)
Total	3,018.15	2,939.70	2,721.36	3,018.15	2,721.36

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Un-audited	Audited	Audited	Audited
Revenue from External customers					
India	790	685.12	599.14	2,461.80	1,227.37
Outside India	442.15	185.62	403.80	1,519.38	2,571.11

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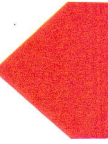
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**Note:**

1. The above financial results of the Company were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 23, 2022. The Audit of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
3. The Company had allotted a total of 41,920 Debentures with a face value of Rs.1000 each amounting to Rs.4,19,20,000.00 vide letter of allotment dated 27.04.2021, 26.05.2021, 16.06.2021, 09.07.2021, 13.08.2021, 1.10.2021, 13.10.2021, 24.11.2021, 04.01.2022, 31.01.2022, 07.03.2022, 31.03.2022
4. The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
5. Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place: Kochi
Date: 23/05/2022

By order of the Board of Directors
For Kings Infra Ventures Limited

BALAGOPAL VELIYATH
EXECUTIVE DIRECTOR

**Kings Infra Ventures Limited****Registered Office:**

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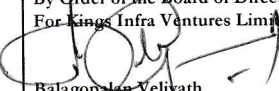
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Statement of Assets and Liabilities as on 31st March,2022 (In Lakhs)		
Standalone Statement of Assets and Liabilities	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
1. NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,078.95	2,160.23
b) Capital Work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other intangible Assets	0.07	0.09
f) Intangible Assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i. Investments	5.12	4.52
ii. Trade Receivables	-	-
iii. Loans		
iv. Others	82.77	26.47
i) Deferred Tax Assets (net)	2.92	3.96
j) Other non-current assets	584.40	243.39
2. Current Assets		
a) Inventories	1,891.28	1,816.85
b) Financial Assets		
i. Investments	-	-
ii. Trade receivables	663.80	801.12
iii. Cash & Cash Equivalents	39.28	67.38
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Others	-	-
c) Current Tax assets (Net)		
d) Other Current Assets	327.53	317.82
TOTAL ASSETS	5,676.12	5,441.83
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,351.23	2,351.23
(b) Other Equity	666.92	370.13
Total Equity	3,018.15	2,721.36
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,153.41	1,208.76
ii. Trade Payables		
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	43.42	13.90
(b) Provisions	6.24	5.37
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	1,102.11	1,103.29
II. Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	8.49	108.46
III. Other financial liabilities (Other than those specified in item (b), to be specified)	11.86	2.22
(b) Other current liabilities	217.89	221.06
(c) Provisions	2.91	2.42
(d) Current Tax Liabilities (Net)	111.64	54.99
TOTAL - EQUITY AND LIABILITIES	5,676.12	5,441.83
<p>By Order of the Board of Directors For Kings Infra Ventures Limited</p> <p> Balagopalan Veliyath Executive Director</p> <p>Place: Kochi Date :23/05/2022</p>		



Kings Infra Ventures Limited

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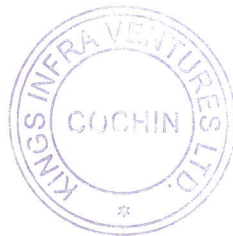
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Kings Infra Ventures Limited		
Statement of Cash Flows for the year ended 31st March, 2022 (In Lakhs)		
	31.03.2022	31.03.2021
	(Rs.)	(Rs.)
A: Cash Flow from Operating Activities		
Net Profit After Taxation and Extra Ordinary Items	296.72	141.71
Adjustments for :		
Depreciation & Amortisation	26.46	17.30
Actuarial Loss carried at FVOCI	1.11	(0.51)
Gain on Fair Valuation of Gold	(0.60)	(0.06)
Interest Income	(4.08)	(6.00)
Finance Cost	212.27	200.09
Operating Profit before Working Capital Changes	531.88	352.54
(Increase)/ Decrease in Trade Receivables	137.32	(326.29)
(Increase)/ Decrease in Inventories	(74.43)	1,574.15
(Increase)/Decrease in Other Current Assets	(9.71)	(48.53)
(Decrease)/Increase in Trade Payables	(99.97)	(34.70)
(Decrease)/Increase in Other Current Liabilities	(3.17)	(27.33)
(Decrease)/Increase in Provisions	1.36	2.59
(Decrease)/Increase in Current Tax Liability	56.65	3.92
Cash Generated from Operations	539.93	1,496.34
Net Cash from/(used in) Operating Activities (A)	539.93	1,496.34
B: Cash Flow from Investing Activities		
Decrease in Other Non Current Assets	(341.01)	(31.48)
Increase in Financial Assets Others	(56.30)	6.13
Purchase of Property, Plant & Equipment, Intangible Assets	54.83	(1,991.06)
Decrease in CWIP		
Interest Income	4.08	6.00
Net Cash from/(used in) Investing Activities (B)	(338.40)	(2,010.41)
C: Cash Flow from Financing Activities		
Increase/(Decrease) in share Capital	-	-
Increase/(Decrease) Money Received against Share Warrants	-	-
Increase/(Decrease) in Capital Reserve	-	-
Finance Cost	(212.27)	(200.09)
Increase/(Decrease) in Long Term Borrowings	(55.35)	543.44
Increase/(Decrease) in Long Term Other Financial Liabilities	29.52	13.90
Increase/(Decrease) in Short Term Other Financial Liabilities	9.64	2.22
Increase/(Decrease) in Short Term Borrowings	(1.18)	218.48
Net Cash/(used in) Financing Activities (C)	(229.64)	577.94
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	(28.10)	63.87
Opening Balance of Cash and Cash Equivalents	67.38	3.50
Cash and Cash Equivalents from Acquisition through Business Combination	-	-
Closing Balance of Cash and Cash Equivalents	39.28	67.38

For and on behalf of the Board Of
Directors

For **KINGS INFRA VENTURES LTD.**
BALAGOPALAN VELIYATH
EXECUTIVE DIRECTOR


Kings Infra Ventures Limited

Registered Office:

14B, 14th Floor, The Atria, Opp. Gurudwara Temple
Thevara, Ernakulam - 682 015, Kerala.

T: 0484 4865823 E: info@kingsinfra.com

CIN : L05000KL1987PLC004913 | GST. No. 32AACCV3411D1Z1

Corporate Office :

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Annexure-A
Additional disclosures required according to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
1) Credit rating and change in credit rating (if any):

The Company has obtained credit rating of IVR BB- / Stable (Double B Minus ; Outlook: Stable) for Long Term Bank Facilities and IVR A4 (Single A Four) for Short Term Bank Facilities.

2) Asset Coverage Ratio (in respect on Non-Convertible Debentures)

Particulars	As on 31-03-2022	As on 31-03-2021
Total Assets	567,612,135.63	544,182,880.66
Less: Intangible Assets	6,877.59	9,170.12
Less: Current Liabilities - Short Term Portion of Long-Term Debt	115,270,798.74	125,345,938.59
Total Assets (B)	452,334,459.30	418,827,771.95
Total Debt (A)	90,922,000.00	56,552,000.00
Asset Coverage Ratio (B/A)	4.97	7.41

3) Debt to Equity Ratio.

Particulars	As on 31-03-2022	As on 31-03-2021
Debt (A)		
Bank Borrowings	100,948,352.99	139,647,079.73
NCD	90,922,000.00	56,552,000.00
Interest Accrued On Borrowings	5,527,624.16	1,611,583.00
Related Party Loan	33,681,616.71	35,005,992.80
	231,079,593.86	232,816,655.53
Equity (B)		
Equity Share Capital	235,122,500.00	23,51,22,500.00
Other Equity	66,692,883.01	37,013,879.50
	301,815,383.01	272,136,379.50
Debt Equity Ratio (A/B)	0.77	0.86

4) Previous due date for the payment of interest / dividend for non-convertible Redeemable Preference shares/ repayment of principal of non-convertible Preference shares/non-convertible Debt Securities for the period and whether the same has been paid or not

The Company has not issued preference shares.

Kings Infra Ventures Limited

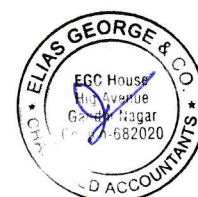
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5) Previous due date for the payment of interest of non-convertible debt securities for the half year ended 31.03.2022.

Non-Convertible Debentures

Sl. No	Series	Type	Previous due date
1	VII	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
2	X	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
3	XI	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
4	XV	Interest	08.10.2021,08.11.2021,08.12.2021,08.01.2022,08.02.2022,08.03.2022
5	XVI	Interest	08.10.2021,08.11.2021,08.12.2021,08.01.2022,08.02.2022,08.03.2022
6	XVIII	Interest	08.10.2021,08.11.2021,08.12.2021,08.01.2022,08.02.2022,08.03.2022
7	XX	Interest	22.10.2021,22.11.2021,22.12.2021,22.01.2022,22.02.2022,22.03.2022
8	XXIII	Interest	09.10.2021,09.11.2021,09.12.2021,09.01.2022,09.02.2022,09.03.2022
9	XXIV	Interest	09.10.2021,09.11.2021,09.12.2021,09.01.2022,09.02.2022,09.03.2022
10	XXVI	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
11	XXX	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
12	XXXII	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
13	XXXIII	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
14	XXXIV	Interest	21.10.2021,21.11.2021,21.12.2021,21.01.2022,21.02.2022,21.03.2022
15	XXXVIII	Interest	14.10.2021,14.11.2021,14.12.2021,14.01.2022,14.02.2022,14.03.2022
16	XXXXV	Interest	24.10.2021,24.11.2021,24.12.2021,24.01.2022,24.02.2022,24.03.2022
17	XXXXVII	Interest	16.10.2021,16.11.2021,16.12.2021,16.01.2022,16.02.2022,16.03.2022
18	XXXXX	Interest	26.10.2021,26.11.2021,26.12.2021,26.01.2022,26.02.2022,26.03.2022
19	XXXXXIV	Interest	15.10.2021,15.11.2021,15.12.2021,15.01.2022,15.02.2022,15.03.2022
20	XXXXXV	Interest	15.10.2021,15.11.2021,15.12.2021,15.01.2022,15.02.2022,15.03.2022
21	XXXXXIX	Interest	08.10.2021,08.11.2021,08.12.2021,08.01.2022,08.02.2022,08.03.2022
22	XXXXXX	Interest	08.10.2021,08.11.2021,08.12.2021,08.01.2022,08.02.2022,08.03.2022
23	XXXXXXV	Interest	12.10.2021,12.11.2021,12.12.2021,12.01.2022,12.02.2022,12.03.2022
24	XXXXXXVI	Interest	30.10.2021,30.11.2021,30.12.2021,30.01.2022,30.02.2022,30.03.2022
25	XXXXXXVIII	Interest	12.11.2021,12.12.2021,12.01.2022,12.02.2022,12.03.2022
26	XXXXXXIX	Interest	23.12.2021,23.01.2022,23.02.2022,23.03.2022
27	XXXXXXXI	Interest	03.02.2022,03.03.2022
28	XXXXXXXIII	Interest	03.02.2022,03.03.2022
29	XXXXXXXV	Interest	03.02.2022,03.03.2022
30	XXXXXXXVIII	Interest	28.02.2022,30.03.2022

The interest amounts on the above non-convertible debt securities were paid on due date.

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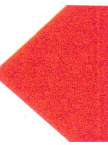
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6) Next due date for the payment of interest/dividend of non-convertible preference shares/non-convertible debt securities/ principal along with the amount of interest / dividend of non-convertible Preference shares/non-convertible debt securities payable and the redemption amount

Non-Convertible Debentures

SL.No	Series	Type	Next Due date
1	VII	Interest	21.04.2022,21.05.2022
2	X	Interest	21.04.2022,21.05.2022
3	XI	Interest	21.04.2022,21.05.2022
4	XV	Interest	08.04.2022,08.05.2022
5	XVI	Interest	08.04.2022,08.05.2022
6	XVIII	Interest	08.04.2022,08.05.2022
7	XX	Interest	22.04.2022,22.05.2022
8	XXIII	Interest	09.04.2022, 09.05.2022
9	XXIV	Interest	09.04.2022, 09.05.2022
10	XXVI	Interest	21.04.2022,21.05.2022
11	XXX	Interest	20.04.2022,20.05.2022
12	XXXII	Interest	20.04.2022,20.05.2022
13	XXXIII	Interest	20.04.2022,20.05.2022
14	XXXIV	Interest	20.04.2022,20.05.2022
15	XXXVIII	Interest	14.04.2022,14.05.2022
16	XXXV	Interest	24.04.2022,24.05.2022
17	XXXVII	Interest	16.04.2022,16.05.2022
18	XXXXX	Interest	26.04.2022
19	XXXXXIV	Interest	15.04.2022,15.05.2022
20	XXXXXV	Interest	15.04.2022,15.05.2022
21	XXXXXIX	Interest	08.04.2022,08.05.2022
22	XXXXXX	Interest	08.04.2022,08.05.2022
23	XXXXXXV	Interest	12.04.2022,12.05.2022
24	XXXXXXVI	Interest	30.04.2022
25	XXXXXXVIII	Interest	12.04.2022,12.05.2022
26	XXXXXXIX	Interest	23.04.2022,23.05.2022
27	XXXXXXXI	Interest	03.04.2022,03.05.2022
28	XXXXXXXIII	Interest	03.04.2022,03.05.2022
29	XXXXXXXV	Interest	03.04.2022,03.05.2022
30	XXXXXXXVIII	Interest	30.04.2022
31	XXXXXXXIX	Interest	06.04.2022,06.05.2022
32	XXXXXXXII	Interest	30.04.2022

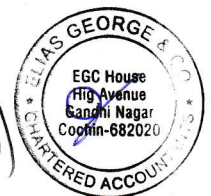
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Particulars	As on 31.03.2022	As on 31.03.2021
Operating Income (A)		
Net Profit Before Tax	40,322,932.89	19,307,195.95
Depreciation Expenses	2,645,957.02	1,730,344.25
Interest Expenses	20,687,560.20	19,568,520.74
	63,656,450.11	40,606,060.94
Debt Service (B)		
Interest Expenses	20,687,560.20	19,568,520.74
Short Term Borrowings	111,396,753.99	110,551,044.95
	132,084,314.19	130,119,565.69
Debt Service Coverage Ratio (A/B)	0.48	0.31

8) Interest Service Coverage Ratio

Particulars	As on 31.03.2022	As on 31.03.2021
Operating Income (A)		
Net Profit Before Tax	40,322,932.89	19,307,195.95
Depreciation Expenses	2,645,957.02	1,730,344.25
Interest Expenses	20,687,560.20	19,568,520.74
	63,656,450.11	40,606,060.94
Interest Expenses (B)	20,687,560.20	19,568,520.74
Interest Coverage Ratio (A/B)	3.08	2.08

9) Outstanding Redeemable Preference shares (quantity and value)

The Company has not issued preference shares.

10) Capital Redemption Reserve/Debenture Redemption Reserve

The requirement of listed companies to create DRR is not applicable as per Rule 18 of The Companies (Share Capital and Debentures) Rules, 2014.

11) Net Worth

Particulars	As on 31.03.2022	As on 31.03.2021
Equity Share Capital	235,122,500.00	23,51,22,500.00
Other Equity	66,692,883.01	37,013,879.50
Net Worth	301,815,383.01	272,136,379.50

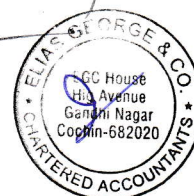
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12) Net Profit after Tax

Particulars	As on 31.03.2022	As on 31.03.2021
Net Profit After Tax	29,595,995.38	14,277,361.71

13) Earnings Per Share

Particulars	As on 31.03.2022	As on 31.03.2021
Net Profit After Tax	29,595,995.38	14,277,361.71
No. Of Equity Shares	2,35,12,250.00	2,35,12,250.00
Earnings Per Share	1.26	0.61

The description of series mentioned in point no: 5 and 6 are as follows:

Series	Description
VII	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 21.10.2020
X	13% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior citizen allotted on 21.10.2020
XI	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 21.10.2020
XV	13% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior citizen allotted on 09.11.2020
XVI	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 09.11.2020
XVIII	12.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior citizen allotted on 09.11.2020
XX	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 23.11.2020
XXIII	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 10.12.2020
XXIV	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 10.12.2020
XXVI	13% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on 22.12.2020
XXX	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 22.01.2021
XXXII	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 22.01.2021
XXXIII	12.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on 22.01.2021
XXXIV	13.00% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on

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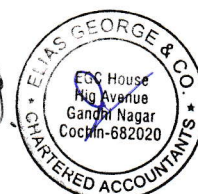


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22.01.2021	
XXXVIII	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 15.02.2021
XXXXV	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 25.02.2021
XXXXVII	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 17.03.2021
XXXXX	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 27.04.2021
XXXXXIV	13.00% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on 16.06.2021
XXXXXV	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 16.06.2021
XXXXXIX	12.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on 09.07.2021
XXXXXX	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 09.07.2021
XXXXXXV	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 13.08.2021
XXXXXXVI	12.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior Citizen allotted on 01.10.2021
XXXXXXVIII	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 13.10.2021
XXXXXXIX	12.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior allotted on 24.11.2021
XXXXXXI	12.50% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 04.01.2022
XXXXXXIII	13.00% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior allotted on 04.01.2022
XXXXXXV	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior allotted on 04.01.2022
XXXXXXVIII	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior allotted on 31.01.2022
XXXXXXIX	11.75% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly General allotted on 31.01.2022
XXXXXXXII	12.25% Secured, taxable Non- cumulative, Redeemable, Non-convertible Private Placement of debentures Monthly Senior allotted on 31.03.2022




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To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

23-05-2022

Code No. 530215**DECLARATION**

Dear Sir/Madam,

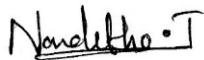
Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SERI Circular No. CIR/CFD/ CMD/ 56/ 2016

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that M/s. Elias George & Co, Chartered Accountants, Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the above information on record.

Thanking you

Yours Faithfully,

For **Kings Infra Ventures Limited**

Nanditha T

Company Secretary & Compliance Officer