



INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KINGS INFRA VENTURES LIMITED**

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of Kings Infra Ventures Limited ("the Company") for the quarter ended March 31, 2021 and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India of the Net Profit and Other Comprehensive Income and other financial information for the quarter ended March 31, 2021 as well as the results for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Impact of COVID-19

We draw attention to Note 3 of the standalone annual financial results which describes the Company's assessment on the impact of COVID-19 on its financial results and its operations.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These financial results have been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal





financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Elias George & Co. Chartered Accountants



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Other Matters

The Financial Results for the quarter ended March 31, 2021 and the corresponding quarter ended March 31, 2020 as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For Elias George & Co.
Chartered Accountants
Firm Regn.No. 000801S



Vaibhav T. Ved
Partner
Membership No. 233912
UDIN. 21235912AAAAFK5679

Place: Ernakulam
Date: 28th June 2021

KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email : info@kingsinfra.com. Web : www.kingsinfra.com

Audited Statement of Standalone Financial Results for the quarter ended March 31,2021

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes Below)	Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	1,002.93	1,093.07	498.95	3,798.47	3,314.17
II	Other Income	5.53	(6.85)	41.43	7.90	51.32
III	Total Income(I+II)	1,008.46	1,086.22	540.38	3,806.37	3,365.49
IV	EXPENSES					
	Cost of Operations	739.23	721.72	423.34	3,422.97	2,826.02
	Purchase of Stock in trade	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	32.79	176.31	(11.70)	(310.42)	(39.91)
	Employees benefits expense	21.37	1.87	23.64	73.33	105.45
	Finance Costs	63.49	55.67	135.50	200.09	221.03
	Depreciation and amortisation expenses	5.45	4.16	1.41	17.30	5.03
	Other expenses	77.50	61.57	43.64	210.04	162.21
	Total Expenses (IV)	939.82	1,021.30	615.83	3,613.30	3,279.83
V	Profit/(loss) before exceptional items and tax (III-IV)	68.64	64.92	(75.45)	193.07	85.66
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	68.64	64.92	(75.45)	193.07	85.66
VIII	Tax Expenses:					
	(1) Current Tax	25.16	13.94	6.65	51.36	47.32
	(2) Prior Years Tax	-	-	-	-	-
	(3) Deferred Tax	(1.01)	(0.46)	(0.90)	(1.06)	(0.44)
IX	Profit / (Loss) / for the period from continuing operations	44.49	51.44	(81.20)	142.77	38.78
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	44.49	51.44	(81.20)	142.77	38.78
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of defined benefit liabilities/assets	(0.51)	-	-	(0.51)	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.13	-	-	0.13	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period (XIII+XIV)	44.11	51.44	(81.20)	142.39	38.78
XV	Comprising profit (loss) and other comprehensive income for the period					
XVI	Earning per equity share (for continuing operation)					
	(1) Basic	0.19	0.22	(0.35)	0.61	0.16
	(2) Diluted	0.19	0.22	(0.35)	0.61	0.16
XVII	Earning per equity share (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)					
	(1) Basic	0.19	0.22	(0.35)	0.61	0.16
	(2) Diluted	0.19	0.22	(0.35)	0.61	0.16

Kings Infra Ventures Limited

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Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter ended 31 March, 2021

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

Particulars	* Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue					
(Sale/income from each segment)					
a) Infrastructure	-	-	-	59.00	-
b) Aquaculture(Export Facilities)	1,002.93	1,093.07	498.95	3,739.47	3,314.17
Total	1,002.93	1,093.07	498.95	3,798.47	3,314.17
Less: Inter segment revenue	-	-	-	-	-
Sales/Income from Operations	1,002.93	1,093.07	498.95	3,798.47	3,314.17
2. Segment Results					
(profit(+)/loss(-) before tax and interest from each segment)					
a) Infrastructure	-	-	-	23.02	-
b) Aquaculture(Export Facilities)	153.62	100.42	18.62	362.24	255.38
Total	153.62	100.42	18.62	385.26	255.38
Less: Finance Cost	63.49	55.67	135.50	200.09	221.03
Add: Other unallocable income net of unallocable expenditure	5.53	(6.85)	41.43	7.90	51.31
Total Profit before tax	95.66	37.90	(75.45)	193.07	85.66
3. Segment Assets					
a) Infrastructure	2536.25	2610.77	2,653.62	2,536.25	2653.62
b) Aquaculture (Export Facilities)	2901.52	3,142.41	1,889.75	2,901.52	1889.75
c) Unallocated	4.06	2.92	2.90	4.06	2.9
Total	5,441.83	5,756.10	4,546.27	5,441.83	4,546.27
4. Segment Liabilities					
a) Infrastructure	375.21	372.60	466.77	375.21	466.77
b) Aquaculture(Export Facilities)	2253.43	2,589.82	1,366.51	2,253.43	1,366.51
c) Unallocated	91.83	136.46	134.02	91.83	134.02
Total	2,720.47	3,098.88	1,967.30	2,720.47	1,967.30
5. Capital Employed					
(Segment Assets-Segment Liabilities)					
a) Infrastructure	2,161.04	2,238.17	2,186.85	2,161.04	2,186.85
b) Aquaculture(Export Facilities)	648.09	552.59	523.24	648.09	523.24
c) Unallocated	(87.77)	(133.54)	(131.12)	(87.77)	(131.12)
Total	2,721.36	2,657.22	2,578.97	2,721.36	2,578.97
Geographical Segment Information					
Geographical revenue is allocated based on the location of the customers.					
Information regarding geographical revenue is as follows:					
	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Un-audited	Audited	Audited	Audited
Revenue from External customers					
India	599.14	426.46	358.85	1,227.37	1,983.32
Outside India	403.80	666.61	140.10	2,571.11	1,330.85




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Note:

1.The above results of the company have been approved by the Board of Directors in their meeting held on 28th June 2021 and the audit of the same have been carried out by statutory auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations,2015

2.The Board of Directors of the Company vide resolutions dated 14.02.2020 and 30.05.2020 authorised issue of Non-Convertible Debentures of Rupees Twenty Five Crores through private placement basis. The Company had allotted 5,65,52 Debentures with a face value of Rs.1000 each amounting to Rs.5,65,52,000 vide Debenture Committee resolutions dated 22.06.2020, 08.09.2020, 22.10.2020, 09.11.2020, 23.11.2020, 10.12.2020, 22.12.2020, 22.01.2021, 15.02.2021, 25.02.2021 and 17.03.2021

3. The Covid-19 pandemic, unprecedented in modern times, continues to cause major disruption in the societies around the world and inflict severe damage on the global Economy. The Company's sea food business was also affected by COVID 19 in a small way due to delayed payments, slowdown of cargo movements, and difficulty in getting new orders. Other consequences of the virus outbreak include the cancellation of key seafood trade events across the world and delay in aquaculture harvest due to shortage of labour. Since the Company already have a labour pool in Tuticorin Area, the company is not expecting any labour shortage. The Company is now expecting high demand from the international market post lockdown. The company has orders from the Japanese market for its products.

The company has launched Proof of Concept (PoC) project using Recirculated Aquaculture System (RAS) based shrimp Aquaculture with NEC Corporation Japan along with AI and IOT solutions on 3rd May 2021. In the domestic market also, demand for packaged and frozen products has spiked as households look to stock up on non-perishable food at the expense of fresh seafood options. At the same time, online distributors are reporting increased interest as home-bound consumers explore retail alternatives. The Company is planning to start its domestic vertical with a B2B platform.

The Company has considered all possible effects that may result from Covid-19 on the carrying amounts of financial assets, inventory, receivables, advances, plant and equipment Intangibles etc. as well as liabilities accrued. The Company has looked all the possible future uncertainties in the economic conditions because of the pandemic from internal and external information such as the existing export orders, financial strength of the supply chains and customers, etc. Based on such information and based on current estimates the Company expects the carrying amount of these assets will be recovered and there is no significant impact on liabilities accrued. The impact of COVID-19 may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.


4.The Indian Parliament has approved the Code on Social Security,2020 ("the Code") which,inter alia ,deals with employee benefits during employment and post-employment.The Code has been published in the Gazette of India.The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued.In view of this,the impact of the change,if any, will be assessed and recognized post notification of the relevant provisions.

5.Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place:Kochi
Date: 28/06/2021



By order of the Board of Directors
For Kings Infra Ventures Limited


Mr.Balagopal Veliyath
Executive Director

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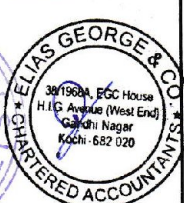
Statement of Assets and Liabilities as on 31-03-2021 (In Lakhs)		
Standalone Statement of Assets and Liabilities	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
ASSETS		
1. NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,160.23	186.43
b) Capital Work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other intangible Assets	0.09	0.12
f) Intangible Assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i. Investments	4.52	4.46
ii. Loans	19.53	26.04
iii. Trade Receivables	-	-
iv. Others	6.94	6.57
i) Deferred Tax Assets (net)	3.96	2.78
j) Other non-current assets	243.39	211.90
2. Current Assets		
a) Inventories	1,816.85	3,391.00
b) Financial Assets		
i. Investments	-	-
ii. Trade receivables	801.12	474.84
iii. Cash & Cash Equivalents	67.38	3.50
iv. Bank balances other than (iii)	-	-
v. Loans	-	-
vi. Others (Short Term Loans and advances)	-	-
c) Current Tax assets (Net)	-	-
d) Other Current Assets	317.82	269.28
TOTAL ASSETS	5,441.83	4,576.92
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,351.23	2,351.23
(b) Other Equity	370.13	227.74
Total Equity	2,721.36	2,578.97
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,208.76	665.32
ii. Trade Payables	-	-
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	13.90	-
(b) Provisions	5.37	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	864.31	845.34
II. Trade Payables	-	-
than Micro Enterprises and Small Enterprises	108.46	143.16
III. Other financial liabilities (Other than those specified in item (b), to be specified)	241.20	39.48
(b) Other current liabilities	221.06	248.39
(c) Provisions	2.42	5.19
(d) Current Tax Liabilities (Net)	54.99	51.07
TOTAL - EQUITY AND LIABILITIES	5,441.83	4,576.92

By Order of the Board of Directors
For Kings Infra Ventures Limited

Mr. Balagopal Veliyath

Place: Kochi

Date: 28/06/2021



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Statement of Cash Flows for the year ended 31 March 2021			(In Lakhs)
Particulars	As at 31.03.2021	As at 31.03.2020	
A: Cash Flow from Operating Activities			
Net Profit After Taxation and Extra Ordinary Items	141.71	38.34	
Adjustments for :			
Depreciation & Amortisation	17.30	5.03	
Actuarial Loss carried at FVOCI	(0.51)		
Gain on Fair Valuation of Gold	(0.06)	(0.92)	
Interest Income	(6.00)	(4.58)	
Finance Cost	200.09	221.03	
Operating Profit before Working Capital Changes	352.54	258.90	
(Increase)/ Decrease in Trade Receivables	(326.29)	50.37	
(Increase)/ Decrease in Inventories	1574.15	(126.18)	
(Increase)/Decrease in Other Current Assets	(48.53)	17.32	
(Decrease)/Increase in Trade Payables	(34.70)	(83.51)	
(Decrease)/Increase in Other Current Liabilities	(27.33)	74.06	
(Decrease)/Increase in Provisions	2.59	5.19	
(Decrease)/Increase in Current Tax Liability	3.92	(15.76)	
Cash Generated from Operations	1496.34	180.39	
Net Cash from/(used in) Operating Activities (A)	1496.34	180.39	
B: Cash Flow from Investing Activities			
(Increase)/Decrease in Other Non Current Assets	(31.48)	(73.31)	
(Increase)/Decrease in Financial Assets Loans	6.51	11.33	
(Increase)/Decrease in Financial Assets Others	(0.37)	8.46	
Purchase of Property, Plant & Equipment, Intangible Assets	(1,991.06)	(34.00)	
Decrease in Capital WIP		22.80	
Interest Income	6.00	4.58	
Net Cash from/(used in) Investing Activities (B)	-2010.41	-60.14	
C: Cash Flow from Financing Activities			
Finance Cost	-200.09	-221.03	
Increase/(Decrease) in Long Term Borrowings	543.44	-97.43	
Increase/(Decrease) in Long Term Other Financial Liabilities	13.90		
Increase/(Decrease) in Short Term Other Financial Liabilities	201.73	39.47	
Increase/(Decrease) in Short Term Borrowings	18.97	87.41	
Net Cash/(used in) Financing Activities (C)	577.94	(191.57)	
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	63.87	(71.32)	
Opening Balance of Cash and Cash Equivalents	3.50	74.83	
Cash and Cash Equivalents from Acquisition through Business Combination	-	-	
Closing Balance of Cash and Cash Equivalents	67.38	3.50	
<p>By Order of the Board of Directors For Kings Infra Ventures Limited</p>  <p>Mr. Balagopal Veliyath Executive Director</p> <p>Place: Kochi Date :28/06/2021</p>			
 			

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Annexure-A
Additional disclosures required according to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
1) Credit rating and change in credit rating (if any):

The Company has obtained credit rating of IVR BB- / Stable (Double B Minus ; Outlook: Stable) for Long Term Bank Facilities and IVR A4 (Single A Four) for Short Term Bank Facilities.

2) Asset Coverage Ratio (in respect on Non-Convertible Debentures)

Particulars	As on 31-03-21	As on 31-03-20
Debt (A)	5,65,52,000.00	-
Total Assets	54,41,82,880.66	-
Less: Intangible Assets	9170.12	-
Less: Current Liabilities - Short Term Portion of Long-Term Debt	12,53,45,938.59	-
Total Assets (B)	41,88,27,771.95	-
Asset Coverage Ratio (B/A)	7.41	-

3) Debt to Equity Ratio.

Particulars	As on 31-03-21	As on 31-03-20
Debt (A)		
Bank Borrowings	13,96,47,079.73	11,31,29,710.00
NCD	5,65,52,000.00	-
Interest Accrued On Borrowings	16,11,583.00	-
Related Party Loan	3,50,05,992.80	4,18,83,961.00
	23,28,16,655.53	15,50,13,671.00
Equity (B)		
Equity Share Capital	23,51,22,500.00	23,51,22,500.00
Other Equity	3,70,13,879.50	2,27,74,435.00
	27,21,36,379.50	25,78,96,935.00
Debt Equity Ratio (A/B)	0.86	0.60

4) Previous due date for the payment of interest / dividend for non-convertible Redeemable Preference shares/ repayment of principal of non-convertible Preference shares/non-convertible Debt Securities for the period and whether the same has been paid or not

The Company has not issued preference shares.

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CIN : L05000KL1987PLC004913 | GST. No. 32AACCV3411D1Z1




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5) Previous due date for the payment of interest of non-convertible debt securities for the half year ended 31.03.2021.

Non-Convertible Debentures

Sl.No	Series	Type	Previous due date
1.	VII	Interest	21.11.2020
2.	X	Interest	21.11.2020
3.	XI	Interest	21.11.2020
4.	XV	Interest	08.12.2020
5.	XVI	Interest	08.12.2020
6.	XVIII	Interest	08.12.2020
7.	XX	Interest	22.12.2020
8.	XXIII	Interest	09.01.2021
9.	XXIV	Interest	09.01.2021
10.	XXVI	Interest	21.01.2021
11.	XXVII	Interest	21.01.2021
12.	XXX	Interest	20.02.2021
13.	XXXII	Interest	20.02.2021
14.	XXXIII	Interest	20.02.2021
15.	XXXIV	Interest	20.02.2021
16.	XXXVIII	Interest	14.03.2021
17.	XXXX	Interest	14.03.2021
18.	XXXXV	Interest	24.03.2021

The interest amounts on the above non-convertible debt securities were paid on due date.

6) Next due date for the payment of interest/dividend of non-convertible preference shares/non-convertible debt securities/ principal along with the amount of interest / dividend of non-convertible Preference shares/non-convertible debt securities payable and the redemption amount

Non-Convertible Debentures

Sl.No	Series	Type	Next due date
1.	VII	Interest	21.04.2021
2.	X	Interest	21.04.2021
3.	XI	Interest	21.04.2021
4.	XV	Interest	08.04.2021
5.	XVI	Interest	08.04.2021
6.	XVIII	Interest	08.04.2021
7.	XX	Interest	22.04.2021
8.	XXIII	Interest	09.04.2021

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9.	XXIV	Interest	09.04.2021
10.	XXVI	Interest	21.04.2021
11.	XXVII	Interest	21.04.2021
12.	XXX	Interest	20.04.2021
13.	XXXII	Interest	20.04.2021
14.	XXXIII	Interest	20.04.2021
15.	XXXIV	Interest	20.04.2021
16.	XXXVIII	Interest	14.04.2021
17.	XXXX	Interest	14.04.2021
18.	XXXXV	Interest	24.04.2021

7) Debt Service Coverage Ratio

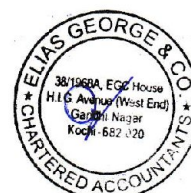
Particulars	As on 31-03-21	As on 31-03-20
Operating Income (A)		
Net Profit Before Tax	1,93,07,195.95	85,66,539.00
Depreciation Expenses	17,30,344.25	5,02,600.88
Interest Expenses	1,95,68,520.74	2,10,10,319.26
	4,06,06,060.94	3,00,79,459.14
Debt Service (B)		
Interest Expenses	1,95,68,520.74	2,10,10,319.26
Short Term Borrowings	11,05,51,044.95	40,77,000.00
	13,01,19,565.69	2,50,87,319.26
Debt Service Coverage Ratio (A/B)	0.31	1.20

8) Interest Service Coverage Ratio

Particulars	As on 31-03-21	As on 31-03-20
Operating Income (A)		
Net Profit Before Tax	1,93,07,195.95	85,66,539.00
Depreciation Expenses	17,30,344.25	5,02,600.88
Interest Expenses	1,95,68,520.74	2,10,10,319.26
	4,06,06,060.94	3,00,79,459.14
Interest Expenses (B)	1,95,68,520.74	2,10,10,319.26
Interest Coverage Ratio (A/B)	2.08	1.43

9) Outstanding Redeemable Preference shares (quantity and value)

The Company has not issued preference shares.

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10) Capital Redemption Reserve/Debenture Redemption Reserve

The requirement of listed companies to create DRR is not applicable as per Rule 18 of The Companies (Share Capital and Debentures) Rules, 2014.

11) Paid Up Debt Capital/Outstanding Debt

The company has issued 5,65,52 debentures with a face value of Rs.1,000 each amounting to Rs. 5,65,52,000.00.

12) Net Worth

Particulars	As on 31-03-21	As on 31-03-20
Equity Share Capital	23,51,22,500.00	23,51,22,500.00
Other Equity	3,70,13,879.50	2,27,74,435.00
Net Worth	27,21,36,379.50	25,78,96,935.00

13) Net Profit after Tax

Particulars	As on 31-03-21	As on 31-03-20
Net Profit After Tax	1,42,77,361.71	38,77,963.19

13) Earnings Per Share

Particulars	As on 31-03-21	As on 31-03-20
Net Profit After Tax	1,42,77,361.71	38,77,963.19
No. Of Equity Shares	23,51,22,50.00	23,51,22,50.00
Earnings Per Share	0.61	0.16

Note: The description of Series mentioned in point no.5 and 6 are as follows:

Series	Description
VII	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Private Placement of Debentures Monthly General allotted on 21.10.2020.
X	13% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-

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	Convertible Private Placement of Debentures Monthly Senior Citizen allotted on 21.10.2020
XI	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Private Placement of Debentures Monthly General allotted on 21.10.2020
XV	13% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 09.11.2020
XVI	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly General allotted on 09.11.2020
XVIII	12.75% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 09.11.2020
XX	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly allotted on 09.11.2020
XXIII	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly allotted on 10.12.2020
XXIV	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly allotted on 10.12.2020
XXVI	13.00% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.12.2020
XXVII	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.12.2020
XXX	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.01.2021
XXXII	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.01.2021
XXXIII	12.75% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.01.2021
XXXIV	13.00% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 22.01.2021
XXXVIII	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 15.02.2021
XXXX	12.25% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 15.02.2021
XXXXV	12.50% Secured, Not guaranteed, Taxable, Non-Cumulative, Unrated, Redeemable, Non-Convertible Debentures Monthly Senior Citizen allotted on 25.02.2021





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To,

28-06-2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Code No. 530215**DECLARATION**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/ CMD/ 56/ 2016

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that M/s. Elias George & Co, Chartered Accountants, Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

Kindly take the above information on record.

Thanking you

Yours Faithfully,

For **Kings Infra Ventures Limited**

Leena Yezhuvath

Company Secretary & Compliance Officer

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