

KINETIC TRUST LIMITED

Dated: 12.02.2021

To
The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Security Code: 531274

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is with reference to our intimation regarding the board meeting dated 12.02.2021, held today i.e. 12.02.2021 and approved the unaudited standalone financial results for the quarter ended 31.12.2020.

The Board Meeting was commenced at 12.00 pm and concluded at 12.30 pm.

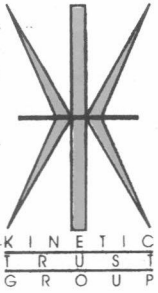
A copy of the said results enclosed herewith. The results are also being made available on the website of the company at www.ktl.co.in.

Request you to take the same on record.

Thanking You

For Kinetic Trust Limited


Ved Prakash
Company Secretary & Compliance Officer

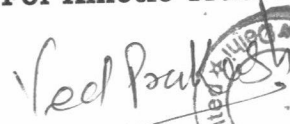


DECLARATION

In terms of regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulations, 2016, we hereby declare that M/s Sunita Agrawal & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the Reviewed financial results of the Company for the quarter ended on 31st Dec 2020.

Request you to take the same on your record.

For Kinetic Trust Limited


Ved Prakash
Company Secretary & Compliance Officer

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 31.12.2020

(Currency : INR in Lakhs)

	Particulars	As at 31.12.2020	As at 31.03.2020
A	Assets		
(1)	Financial Assets		
(a)	Cash & Cash Equivalents	0.26	0.32
(b)	Bank Balance other than (a) above		
(c)	Derivative financial Instruments		
(d)	Receivables		
	(i) Trade Receivables	84.26	83.84
	(ii) Other Receivables	-	-
(c)	Loans	332.26	335.26
(d)	Investments	21.00	21.00
(g)	Other Financial assets		
(2)	Non-Financial Assets		
(a)	Inventories	-	-
(b)	Current Tax Assets (Net)	-	-
(c)	Deffered Tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant & Equipments	24.52	24.52
(g)	Capital Work - In - Progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other Non-Financial Assets	5.82	5.02
	Total Assets	468.12	469.96
B	Liabilities and Equity		
	Liabilities		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	45.59	36.73
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	44.57	44.48
(c)	Debt Securities		
(d)	Borrowings(Other than Debt Securities)	3.50	3.50
(e)	Deposits		
(f)	Sub-ordinated Liabilities		
(g)	Other financial liabilities		
(2)	Non Financial Liabilities		
(a)	Current Tax Liabilities (Net)	-	-
(b)	Provisions	1.26	1.26
(c)	Deferred Tax Liabilities (Net)	0.34	0.34
(d)	Other Non-Financial Liabilities	-	-
(3)	Equity		
(a)	Equity Share Capital	336.00	336.00
(b)	Other Equity		
	(i) Revaluation Reserve	1.29	1.29
	(ii) Statutory Reserve	4.64	4.64
	(iii) Retained Earnings	30.93	41.73
	Total Liabilities and Equity	468.12	469.96
		0.00	0.00

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR KINETIC TRUST LIMITED

Rajesh Arora
RAJESH ARORA
DIRECTOR
DIN- 00662396

Date:- 12.02.2021
Place : New Delhi

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 31.12.2020

(Currency : Indian Rupees)

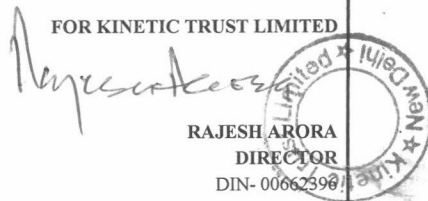
	Particulars	As at 31.12.2020	As at 31.03.2020
A	Assets		
(1)	Financial Assets		
(a)	Cash & Cash Equivalents	25,774	32,133
(b)	Bank Balance other than (a) above		
(c)	Derivative financial Instruments		
(d)	Receivables		
(i)	Trade Receivables	8,425,648	8,383,988
(ii)	Other Receivables		-
(c)	Loans	33,226,406	33,526,406
(d)	Investments	2,100,000	2,100,000
(g)	Other Financial assets		
(2)	Non-Financial Assets		
(a)	Inventories		-
(b)	Current Tax Assets (Net)		-
(c)	Deffered Tax Assets (Net)		-
(d)	Investment Property		-
(e)	Biological assets other than bearer plants		-
(f)	Property, Plant & Equipments	2,452,104	2,452,104
(g)	Capital Work - In - Progress		-
(h)	Intangible assets under development		-
(i)	Goodwill		-
(j)	Other Intangible assets		-
(k)	Other Non-Financial Assets	581,957	501,599
	Total Assets	46,811,890	46,996,230
B	Liabilities and Equity		
	Liabilities		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
(I)	Trade Payables		
(i)	Total outstanding dues of micro enterprises and small enterprises		-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,559,238	3,673,438
(II)	Other Payables		
(i)	Total outstanding dues of micro enterprises and small enterprises		-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,457,432	4,447,707
(c)	Debt Securities		
(d)	Borrowings(Other than Debt Securities)	350,000	350,000
(e)	Deposits		
(f)	Sub-ordinated Liabilities		
(g)	Other financial liabilities		
(2)	Non Financial Liabilities		
(a)	Current Tax Liabilities (Net)		-
(b)	Provisions	125,731	125,731
(c)	Deferred Tax Liabilities (Net)	33,521	33,521
(d)	Other Non-Financial Liabilities		-
(3)	Equity		
(a)	Equity Share Capital	33,600,000	33,600,000
(b)	Other Equity		
(i)	Revaluation Reserve	129,200	129,200
(ii)	Statutory Reserve	463,599	463,599
(iii)	Retained Earnings	3,093,169	4,173,033
	Total Liabilities and Equity	46,811,890	46,996,230
		0	0

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

Date:- 12.02.2021
Place : New Delhi

FOR KINETIC TRUST LIMITED

RAJESH ARORA
DIRECTOR
DIN- 00662598



KINETIC TRUST LIMITED
CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31.12.2020

	Particulars	For the Year Ended 31.12.2020		For the Year Ended 31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	(1,079,864)		(233,895)
	<u>Add Back</u>			
	Provision Against Standard Assets	-		4,526
	Depreciation	-		16,946
		(1,079,864)		(212,422)
	<u>Deduct:</u>			
	Interest Income	-		1,330,800
		-		1,330,800
	Operating Profit before working capital changes	(1,079,864)		(1,543,222)
	Changes in Working Capital			
	(Increase)/Decrease in Trade and Other Receivable	(41,661)		(1,168,721)
	Increase/ (Decrease) in Current Liabilty and Provisions	895,524		2,036,464
	Increase/ (Decrease) in Current Tax Liability	-		(1,099,887)
	(Increase)/Decrease in Non Financial Assets	(80,359)		786,270
		773,504		554,126
	Cash Generated from Operations	(306,360)		(989,097)
	<u>Deduct:</u>			
	Current Tax	-		-
	NET CASH INFLOW FROM OPERATING ACTIVITIES ----	(306,360)		(989,097)
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	<u>Outflow</u>			
	Purchase of Fixed Assets	-		-
	Increase/(Decrease) in Investment	-		-
		-		-
	<u>Inflow</u>			
	Interest Income	-		1,330,800
	NET CASH USED IN INVESTING ACTIVITIES ----'B'	-		1,330,800
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	(Increase)/Decrease in Loan and Advance	300,000		(340,000)
		300,000		(340,000)
	NET CASH FROM FINANCING ACTIVITIES ----'C'	300,000		(340,000)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	(6,360)		1,703
	Cash/Cash Equivalents at commencement of the year	32,132		30,429
	Cash/Cash Equivalents at the end of the year	25,772		32,132

FOR KINETIC TRUST LIMITED

RAJESH ARORA

DIRECTOR

DIN- 00662396

Date:- 12.02.2021

Place : New Delhi

KINETIC TRUST LIMITED

Equity

(A) Equity share capital

	Amount(In Rs.)
Balance as at 31 March 2019	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2020	33,600,000
Equity share capital issued during the year	-
Balance as at 31 Dec 2020	33,600,000

(B) Other Equity

	Reserves and surplus		OCI	
	Capital Reserve	Retained Earning	Remeasurement of Defined benefit plan	Total
As at March 31, 2019	592,799	4,405,747	-	4,998,546
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period		(232,714)		(232,714)
Remeasurement of defined benefit liability(net of tax)				-
As at March 31, 2020	592,799	4,173,033	-	4,765,832
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	-	(1,079,864)		(1,079,864)
Remeasurement of defined benefit liability(net of tax)	-	-	-	-

[Signature]



KINETIC TRUST LIMITED

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED QUARTER ENDED 31, DECEMBER 2020

(Amount in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED	Corresponding 3 Months ended in the previous Year	Quarter Ended	Year to Date Figure	Year to Date Figure	Previous Year Ending
		01.10.2020-31.12.2020	01.10.2019-31.12.2019	01.07.2020-30.09.2020	31.12.2020	31.12.2020	31.03.2020
		Unaudited	unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	-	-	-	-	-	13.31
2	Net Profit / (Loss) For the period before tax (before Extraordinary items)	(2.47)	(2.25)	(4.07)	(10.80)	(12.01)	-2.34
3	Net Profit / (Loss) For the period before tax (after Extraordinary items)	(2.47)	(2.25)	(4.07)	(10.80)	(12.01)	-2.34
4	Net Profit / (Loss) For the period after tax (after Extraordinary items)	(2.47)	(2.25)	(4.07)	(10.80)	(12.01)	-2.32
5	Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	(2.47)	(2.25)	(4.07)	(10.80)	(12.01)	-2.32
6	Equity share capital @ Rs. 10/- each	336.00	336.00	336.00	336.00	336.00	336.0
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)			-			46.36
8	Earnings Per Share (of Rs. 10 each) (before extraordinary items)						
	Basic :	(0.01)	(0.01)	(0.01)		(0.04)	(0.01)
	Diluted :	(0.01)	(0.01)	(0.01)		(0.04)	(0.01)

Notes :

- The above is an extract of the detailed format of quarterly financial results filed with the BSE under regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange Website.
- Corresponding figure of previous Period have been recast/regrouped whenever considered necessary to correspond to current period classification.
- Status of Investor complaints during the quarter Opening Nil, Received-Nil and Balance-Nil.
- The above results were taken on record by the Board of Directors in their meeting held on Friday the 12th February 2021.
- Impact of Net Profit/Loss, total Comprehensive income or any other relevant items due to changes in accounting policies - Nil.
- Exceptional and or Extra Ordinary Items adjusted in the statement of Profit and Loss in accordance with accounting Standard - Nil.

Place: New Delhi

Date: 12/02/2021

FOR KINETIC TRUST LIMITED

Rajesh Arora
Director

Kinetic Trust Limited
Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

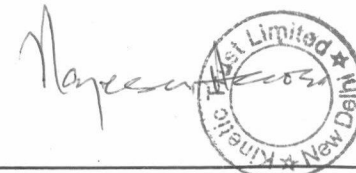
Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2020

Particulars	For the 3 Months Ended 31.12.2020 Unaudited	For the 3 Months Ended 31.12.2019 Unaudited	Preceding 3 Months ended 30.09.2020 Audited	Year to Date 31.12.2020 Unaudited	Year to Date 30.12.2019 Unaudited	For the Year Ended 31.03.2020 Audited
Revenue From Operations						
I Revenue from operations	-	-	-	-	-	1,330,800
II Other income	-	-	-	-	-	-
III Total Revenue (I+II)	-	-	-	-	-	1,330,800
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	160,500	160,500	262,500	501,000	430,500	619,500
Finance costs	1,364	10,979	172	1,756	159,671	2,901
Depreciation and amortisation	-	-	-	-	-	16,946
Other Expenses	-	-	-	-	-	-
Provision against Standard Assets	-	-	-	-	-	4,526
Other expenses	84,639	53,907	143,829	577,108	610,873	920,821
Total Expenses	246,503	225,386	406,501	1,079,864	1,201,044	1,564,694
V Profit before exceptional and extraordinary items and taxes (III-IV)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(233,894)
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(233,894)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(233,894)
X Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	(1,180)
XI Profit(Loss) for the period from continuing operations (IX-X)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(232,714)
XII Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(232,714)
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income For The Period	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(232,714)
XVII (XV+XVI)(Comprising Profit / (loss) and Other Comprehensive Income for the period)	(246,503)	(225,386)	(406,501)	(1,079,864)	(1,201,044)	(232,714)
XVIII Earnings per Equity shares						
(1) Basic	(0.0734)	(0.0671)	(0.1210)	(0.3214)	(0.3575)	(0.0693)
(2) Diluted	(0.0734)	(0.0671)	(0.1210)	(0.3214)	(0.3575)	(0.0693)

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses Recognised on Annual Basis.

Place: New Delhi
Date: 12-02-2021





Sunita Agrawal & Co.

(Chartered Accountants)

THE LIMITED REVIEW REPORT

Review Report to the Board of directors of Kinetic Trust Limited

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the quarter ended 31st Dec 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

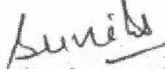
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies [Indian Accounting Standards] Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) [Listing Obligations and Disclosure Standard] Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

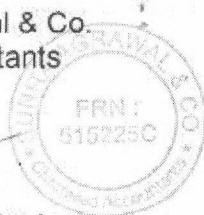
For Sunita Agarwal & Co.
Chartered Accountants

FRN : 515225C


Sunita Agarwal
Chartered Accountant
Partner

M No.: 095196

UDIN 21095196AAAAEZ1350



Place: New Delhi

Date: 12.02.2021