KINETIC TRUST GROUP

KINETIC TRUST LIMITED

Dated: 13.11.2021

To
The Secretary
Listing Department
BSE Limited
Phiroze JeeJeeBhoy Towers
Dalal Street, Mumbai 400 001
Security Code:531274

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is with reference to our intimation regarding the board meeting dated 13.11.2021, held today i.e.13.11.2021 and approved the unaudited standalone financial results for the Quarter ended 30.09.2021.

The Board Meeting was commenced at 12.00pm and concluded at 12.30 pm.

A copy of the said results enclosed herewith. The results are also being made available on the website of the company at www.ktl.co.in.

Request you to take the some on record.

Thanking You

For Kinetic Trust Limited

Rajesh Arora

Kinetic Trust Limited

Rajesh Arora
Director

CORPORATE OFFICE : 1406, VIKRAM TOWER, 16 RAJENDRA PLACE, NEW DELHI - 110008. INDIA
PH.: 011-66402000-4 FAX : 25860460 E-MAIL : kintrust@gmail.com
REGD OFFICE : 527R, City Tower, 2nd Floor, Model Town, LUDHIANA - 141002. (Pb.) INDIA

DECLARATION

In terms of regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulations, 2016, we hereby declare that M/s Sunita Agrawal & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the financial results of the Company for the Quarter ended on 30th September 2021.

Request you to take the same on your record.

For Kinetic Trust Limited

Rajesh Arora
Director

Sunita Agrawal & Co.
(Chartered Accountants)

THE LIMITED REVIEW REPORT

Review Report to the Board of directors of Kinetic Trust Limited

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the quarter ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies [Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) [Listing Obligations and Disclosure Standard) Regulations.2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agarwal & Co.
Chartered Accountants
FRN :515226C

Sunita Agarwal
Chartered Accountant
Partner
M No.: 095196
UDIN : 21095196AAAAOV7865

Place: New Delhi
Date: 13.11.2021

Head Office : 10, Giriraj Nagar, Inside Fort, Bharatpur (Rajasthan)-321001, Ph. : 05644-225679, M : 9899567391
Branch Office : A-160, Boulevard, Hotel Crowne Plaza, Mayur Vihar, Phase-1, Delhi-110091, Ph. : 011-49868379
E-mail : sunitaca_97@yahoo.com | sac.icai@gmail.com | info@taxfirst.in
Web : www.consultants.tax, www.taxfirst.in

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 30.09.2021

(Currency : INR in Lakhs)

	Particulars	As at 30.09.2021		As at 31.03.2021
A	Assets			
(1)	**Financial Assets**			
(a)	Cash & Cash Equivalents	0.51		1.70
(b)	Bank Balance other than (a) above			
(c)	Derivative financial Instruments			
(d)	Receivables			
	(i) Trade Receivables	95.51		95.51
	(ii) Other Receivables	-		-
(c)	Loans	332.26		332.26
(d)	Investments	21.00		21.00
(g)	Other Financial assets			
(2)	**Non-Financial Assets**			
(a)	Inventories	-		-
(b)	Current Tax Assets (Net)	-		-
(c)	Deffered Tax Assets (Net)	-		-
(d)	Investment Property	-		-
(e)	Biological assets other than bearer plants	-		-
(f)	Property, Plant & Equipments	24.35		24.35
(g)	Capital Work - In - Progress	-		-
(h)	Intangible assets under development	-		-
(i)	Goodwill	-		-
(j)	Other Intangible assets	-		-
(k)	Other Non-Financial Assets	6.56		5.99
	Total Assets	**480.19**		**480.82**
B	**Liabilities and Equity**			
	Liabilities			
(1)	**Financial Liabilities**			
(a)	**Derivative Finiancial Instruments**			
(b)	**Payables**			
	(I) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	56.30		49.27
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	48.17		45.60
(c)	Debt Securities			
(d)	Borrowings(Other than Debt Securities)	3.50		3.50
(e)	Deposits			
(f)	Sub-ordinated Liabilities			
(g)	Other financial liabilities			
(2)	**Non Financial Liabilities**			
(a)	Current Tax Liabilities (Net)	-		-
(b)	Provisions	1.28		1.28
(c)	Deferred Tax Liabilities (Net)	0.35		0.35
(d)	Other Non-Financial Liabilities	-		-
(3)	**Equity**			
(a)	Equity Share Capital	336.00		336.00
(b)	Other Equity			
	(i) Revaluation Reserve	1.29		1.29
	(ii) Statutory Reserve	4.64		4.64
	(iii) Retained Earnings	28.66		38.89
	Total Liabilities and Equity	**480.19**		**480.82**

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR KINETIC TRUST LIMITED

RAJESH ARORA
DIRECTOR
DIN: 00662596

Date:- 13.11.2021
Place : New Delhi

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 30.09.2021

(Currency : Indian Rupees)

	Particulars	As at 30.09.2021		As at 31.03.2021
A	Assets			
(1)	**Financial Assets**			
(a)	Cash & Cash Equivalents	50,513		169,533
(b)	Bank Balance other than (a) above			
(c)	Derivative financial Instruments			
(d)	Receivables			
	(i) Trade Receivables	9,551,198		9,551,198
	(ii) Other Receivables	-		-
(e)	Loans	33,226,406		33,226,406
(d)	Investments	2,100,000		2,100,000
(g)	Other Financial assets			
(2)	**Non-Financial Assets**			
(a)	Inventories	-		-
(b)	Current Tax Assets (Net)	-		-
(c)	Deffered Tax Assets (Net)	-		-
(d)	Investment Property	-		-
(e)	Biological assets other than bearer plants	-		-
(f)	Property, Plant & Equipments	2,435,158		2,435,158
(g)	Capital Work - In - Progress	-		-
(h)	Intangible assets under development	-		-
(i)	Goodwill	-		-
(j)	Other Intangible assets	-		-
(k)	Other Non-Financial Assets	656,057		599,358
	Total Assets	**48,019,332**		**48,081,652**
B	**Liabilities and Equity**			
	Liabilities			
(1)	**Financial Liabilities**			
(a)	**Derivative Financial Instruments**			
(b)	**Payables**			
	(I) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,630,238		4,926,738
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterpeises	4,816,583		4,559,606
(c)	Debt Securities			
(d)	Borrowings(Other than Debt Securities)	350,000		350,000
(e)	Deposits			
(f)	Sub-ordinated Liabilities			
(g)	Other financial liabilities			
(2)	**Non Financial Liabilities**			
(a)	Current Tax Liabilities (Net)	-		-
(b)	Provisions	128,333		128,333
(c)	Deferred Tax Liabilities (Net)	35,105		35,105
(d)	Other Non-Financial Liabilities	-		-
(3)	**Equity**			
(a)	Equity Share Capital	33,600,000		33,600,000
(b)	Other Equity			
	(i) Revaluation Reserve	129,200		129,200
	(ii) Statutory Reserve	463,599		463,599
	(iii) Retained Earnings	2,866,274		3,889,071
	Total Liabilities and Equity	**48,019,332**		**48,081,652**

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR KINETIC TRUST LIMITED

RAJESH ARORA
DIRECTOR
DIN- 00662396

Date:- 13.11.2021
Place : New Delhi

KINETIC TRUST LIMITED

CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30.09.2021

	Particulars	For the Year Ended 30.09.2021		For the Year Ended 31.03.2021
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before Tax	(1,022,797)		(282,378)
	Add Back			
	Provision Against Standard Assets	-		2,602
	Depreciation			16,946
		(1,022,797)		(262,831)
	Deduct:			
	Interest Income	-		1,304,880
		-		1,304,880
	Operating Profit before working capital changes	(1,022,797)		(1,567,711)
	Changes in Working Capital			
	(Increase)/Decrease in Trade and Other Receivable	-		(1,167,210)
	Increase/ (Decrease) in Current Liabilty and Provisions	960,477		1,365,198
	Increase/ (Decrease) in Current Tax Liabilty	-		-
	(Increase)/Decrease in Non Financial Assets	(56,700)		(97,758)
		903,777		100,230
	Cash Generated from Operations	(119,020)		(1,467,480)
	Deduct:			
	Current Tax	-		-
	NET CASH INFLOW FROM OPERATING ACTIVITIES ----	**(119,019)**		**(1,467,480)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Outflow			
	Purchase of Fixed Assets	-		-
	Increase/(Decrease) in Investment	-		-
		-		-
	Inflow			
	Interest Income	-		1,304,880
	NET CASH USED IN INVESTING ACTIVITIES ----'B'	-		**1,304,880**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	(Increase)/Decrease in Loan and Advance	-		300,000
		-		300,000
	NET CASH FROM FINANCING ACTIVITIES ----'C'	-		**300,000**
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	**(119,020)**		**137,400**
	Cash/Cash Equivalents at commencement of the year	169,533		32,133
	Cash/Cash Equivalents at the end of the year	50,514		169,533

FOR KINETIC TRUST LIMITED

RAJESH ARORA
DIRECTOR
DIN- 00662396

Date:- 13.11.2021
Place : New Delhi

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab

Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2021

	Particulars	For the 3 Months Ended 30.09.2021 Unaudited	For the 3 Months Ended 30.09.2020 Unaudited	Preceding 3 Months ended 31.06.2021 Unaudited	Year to Date 30.09.2021 Unaudited	Year to Date 30.09.2020 Unaudited	For the Year Ended 31.03.2021 Audited
	Revenue From Operations						
I	Revenue from operations	-	-	-	-	-	1,304,880
II	Other income	-	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-	1,304,880
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefit expense	317,000	262,500	130,500	447,500	340,500	792,323
	Finance costs	194	172	794	988	392	4,948
	Depreciation and amortisation	-	-	-	-	-	16,946
	Other Expenses	-	-	-	-	-	
	Provision against Standard Assets	-	-	-	-	-	2,602
	Other expenses	252,933	143,829	321,376	574,309	492,469	770,440
	Total Expenes	570,127	406,501	452,670	1,022,797	833,361	1,587,259
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(282,379)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and taxes (V-VI)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(282,379)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(282,379)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	1,584
	(2) Deffered tax	-	-	-	-	-	
XI	Profit(Loss) for the period from continuing operations (IX-X)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(283,963)
XII	Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit(Loss) for the period (XI+XIV)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(283,963)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or losss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
	B (i) Items that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
XVII	Total Comprehensive Income For The Period (XV+XVI)(Comprising Profit /(loss) and Other Comprehensive Income for the period)	(570,127)	(406,501)	(452,670)	(1,022,797)	(833,361)	(283,963)
XVIII	Earnings per Equity shares						
	(1) Basic	(0.1697)	(0.1210)	(0.1347)	(0.3044)	(0.2480)	(0.0845)
	(2) Diluted	(0.1697)	(0.1210)	(0.1347)	(0.3044)	(0.2480)	(0.0845)

Notes:

1 The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.

2 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3 The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

4 The Company does not have any exceptional item to report for the above periods

5 Depreciation and Tax Expenses Recognised on Annual Basis.

Place: New Delhi

Date: 13.11.2021

Kinetic Trust Limited

KINETIC TRUST LIMITED

Equity

(A) Equity share capital	Amount(In Rs.)
Balance as at 31 March 2020	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2021	33,600,000
Equity share capital issued during the year	-
Balance as at 30 September 2021	33,600,000

(B) Other Equity

	Reserves and surplus		OCI	
	Capital Reserve	Retained Earning	Remeasurement of Defined benefit plan	Total
As at March 31, 2020	592,799	4,173,033	-	4,765,832
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period		(283,962)		(283,962)
Remeasurement of defined benefit liability(net of tax)				-
As at March 31, 2021	592,799	3,889,071	-	4,481,870
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	-	(1,022,797)		(1,022,797)
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at September 30,2021	592,799	2,866,274	-	3,459,073

Kinetic Trust Limited