

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : [www.kineticindia.com](http://www.kineticindia.com)

**Date:** 10<sup>th</sup> February, 2021

To,  
The Manager - Corporate Relationship Department,  
BSE Limited, 1st Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001.  
Maharashtra, India

**Scrip Code:** BSE-500240

**Subject:** Unaudited Financial Results of the Kinetic Engineering Limited for the quarter and nine months' ended 31<sup>st</sup> December, 2020.

Dear Sir/Madam,

With reference to the captioned subject, we enclosed herewith a copy of the Unaudited Financial Results of the Kinetic Engineering Limited for the quarter and nine months' ended 31<sup>st</sup> December, 2020.

The said Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. on 10<sup>th</sup> February, 2021.

It is requested to take the same on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,

**For Kinetic Engineering Limited**

Nikhil Deshpande  
**Company Secretary**



**Encl:** a/a

# PAWAN JAIN AND ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. PAWAN JAIN  
F.C.A. DISA  
CA. MARIA JAIN  
FCA

Tel : 7276010788 / 8999856508  
Mobile : 909600110 / 8329097670  
E-mail : [accounts@pawanjainandassociates.com](mailto:accounts@pawanjainandassociates.com)

### Limited Review Report

Review report to,  
The Board of Directors,  
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KINETIC ENGINEERING LIMITED** for the period ended **31<sup>st</sup> December, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s PAWAN JAIN & ASSOCIATES**

(Chartered Accountants)

Firm Registration No.: 0107867W



*Maria S Jain*  
**CA MARIA JAIN**  
(Partner)

Place of signature: PUNE,  
Membership No.: 160538

UDIN NO.:- 21160538AAAAAB1447

Date: 10<sup>th</sup> February 2021

Head office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar  
Corner, Nagar Road, Pune – 411014.

## KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months Ended		Year Ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	March 31
		2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	2,616	2,052	2610	5,151	9,084	11,268
	(b) Other Operating Income	23	13	29	43	115	307
	<b>Total Revenue from Operations (a + b)</b>	<b>2,639</b>	<b>2,064</b>	<b>2,640</b>	<b>5,194</b>	<b>9,200</b>	<b>11,575</b>
<b>2</b>	<b>Other Income</b>	<b>59</b>	<b>104</b>	<b>62</b>	<b>236</b>	<b>211</b>	<b>275</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>2,698</b>	<b>2,168</b>	<b>2,702</b>	<b>5,431</b>	<b>9,411</b>	<b>11,850</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,425	978	1273	2,635	4,901	6,192
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73)	110	136	70	348	124
	(c) Employee benefits expenses	496	405	613	1,254	1,955	2,476
	(d) Finance costs	166	160	164	479	501	660
	(e) Depreciation and amortisation expenses	172	171	181	514	543	721
	(f) Other expenses	580	509	725	1,223	2,042	2,587
	<b>Total Expenses</b>	<b>2,767</b>	<b>2,333</b>	<b>3,091</b>	<b>6,174</b>	<b>10,289</b>	<b>12,762</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(69)</b>	<b>(165)</b>	<b>(389)</b>	<b>(743)</b>	<b>(878)</b>	<b>(912)</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>(69)</b>	<b>(165)</b>	<b>(389)</b>	<b>(743)</b>	<b>(878)</b>	<b>(912)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to Profit or</b>						
	(i) Re-measurement of the net defined benefit plan	-	-	-	-	-	(31)
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31)</b>
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(69)</b>	<b>(165)</b>	<b>(389)</b>	<b>(743)</b>	<b>(878)</b>	<b>(942)</b>
<b>10</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>	<b>1,771</b>
<b>11</b>	<b>Earnings per equity Share</b>						
	(a) Basic	(0.39)	(0.93)	(2.20)	(4.20)	(4.96)	(5.32)
	(b) Diluted	(0.39)	(0.93)	(2.20)	(4.20)	(4.96)	(5.32)

## Notes:

- The above Unaudited Financial Results for the quarter ended and nine months ended December 31, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 10th February, 2021
- The company is operating in single segment.
- The Statutory auditors have conducted a limited review of the above unaudited financial results.
- Due to Covid-19 pandemic, operations were significantly affected during first half of the current financial year. Therefore, financial result for 9 months ended 31st December, 2020 are not comparable with corresponding period of previous year.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For PAWAN JAIN &amp; ASSOCIATES

Maria Jain  
 PARTNER  
 M.No.160538

Pune  
 Chartered Accountants



For and on behalf of Board of Directors  
 For Kinetic Engineering Limited

A.A.Firodia  
 (Managing Director)  
 DIN: 00332204

Place:- Pune

Date:- 10th February, 2021