

#### KINETIC ENGINEERING LIMITED

Regd. Office: Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H. K. Firodia Road, MIDC, Chinchwad, Pune - 411 019. (India)

Tele.: +91-20-66142049 Fax: +91-20-66142088 / 89 CIN: L35912MH1970PLC014819

Website: www.kineticindia.com

12th August, 2021

To The Manager - Corporate Relationship Department BSE Limited, 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Fort, Mumbai- 400 001 Maharashtra, India

Scrip Code: BSE-500240

Subject: Unaudited Financial Results for the quarter ended 30th June, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended 30th June, 2021.

The said Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. on 12<sup>th</sup> August, 2021.

This is for your information and needful.

Thanking You, Yours Truly,

For Kinetic Engineering Limited

Ajinkya A. Firodia

Managing Director & CFO

DIN:00332204

Encl: As above.

# PAWAN JAIN AND ASSOCIATES

## CHARTERED ACCOUNTANTS



# **Limited Review Report**

Review report to,

The Board of Directors, Kinetic Engineering Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **30<sup>th</sup> June**, **2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Pawan Jain & Associates

Chartered Accountants

Firm Registration No.: 0107867W

CA PAWAN JAIN

(Partner)

Membership No.: 032900

Place of signature: PUNE Date: 12<sup>th</sup> August 2021.

UDIN NO:-21032900 AAAAEK4231

### KINETIC ENGINEERING LIMITED

Regd. Office: D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019 Website: www.kineticindia.com Tel. Ph.: +91-20-66142049 Fax No.: +91-20-66142088/89

CIN: L35912MH1970PLC014819

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021

					(Rs. In Lakhs
Sr. No.	Particulars	Quarter ended			Financial Year (12 Months)
		June 30 2021 Unaudited	March 31 2021 Audited	June 30 2020 Unaudited	March 31 2021 Audited
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	2,748	3,156	491	8,343
	(b) Other Operating Income	4	37	-	44
	Total Revenue from Operations (a + b)	2,752	3,193	491	8,387
2	Other Income	59	80	73	317
3	Total Income (1+2)	2,811	3,273	564	8,703
4	Expenses				
	(a) Cost of materials consumed	1,476	1,818	232	4,452
	(b) Changes in inventories of finished goods,	1,470	1,010	232	4,432
	work-in-progress and stock-in-trade	(56)	(170)	22	(4.00
	(c) Employee benefits expenses	459	(170) 476	33	(100
	(d) Finance costs	166	165	355 153	1,738 644
	(e) Depreciation and amortisation expenses	172	164	171	678
	(f) Other expenses	574	691	134	1,914
	Total Expenses	2,791	3,143	1,078	9,326
5	Profit / (Loss) before tax (3-4)	20	129	(513)	(623
_			1	0 20	
6	Tax Expenses		1		
	(a) Current Tax	, i <del>-</del>	12 Ja-	# ==	-
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses		-		-
7	Profit / (Loss) after tax (5-6)	20	129	(513)	(623
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	(i) Re-measurement of the net defined				
	benefit plan	_	. 3	3	12
	(ii) Income Tax Effect	-	- 1	- 1	- 12
	Total Other Comprehensive Income		3	3	12
9	Total Comprehensive Income for the period (7+8)	20	133	(510)	(611
LO	Paid-up Equity share capital	1 771	4 774		
	(Face value Rs. 10 per share)	1,771	1,771	1,771	1,771
1	Earnings per equity Share			=	
- 1	(a) Basic	0.11	0.75	(2.00)	(0.7-
_	(b) Diluted	0.11	0.75	(2.88)	(3.45

- 1 The above unaudited Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 The company is operating in single segment.
- 3 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 4 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Place:- Pune

Date:- 12th August, 2021

For and on behalf of Board of Directors For Kinetic Engineering Limited

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Pune 411019

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A.A.Firodia (Managing Director) DIN: 00332204