



KILPEST INDIA LIMITED

REGD. OFFICE & FACTORY :

7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL - 462 023 INDIA

Tel : 91-755 2586536, 2586537

E-mail : kilpest@bsnl.in

info@kilpest.com

Visit us at : www.kilpest.com

CIN : L24211MP1972PLC001131

May 27, 2022

The Relationship Manager,
Department of Corporate Relations
Bombay Stock Exchange Ltd (BSE),
P.J. Towers, Dalal Street
Fort, MUMBAI - 400 001

Dear Sir,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Submission of Audited Financial Results of the Company for the Quarter and Financial Year ended 31" March, 2022

1. Financial Results

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (" Listing Regulations "). We wish to inform you that the Board of Directors at their Meeting held today has inter alia, approved the Audited Financial Results (Standalone-and Consolidated) of the Company for the year ended 31st March 2022 along with the Audit Report.

In this regard, please find enclosed:

(a) Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2022

(b) Auditors report in respect of Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2022

These are also made available on the website of the Company at www.kilpest.com

2. Unmodified opinion

In compliance with the provisions of regulation 33 (3) (d) of the Securities and Exchange of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (" Listing Regulations "). we would like to confirm that Baheti & Co. Statutory Auditor of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

The Meeting of the Board of Directors held today commenced at 1:30 P.M. and concluded at 2:30 P.M.

Kindly take the same on your records.

Thanking You,
For Kilpest India Limited

Nikhil Kuber Dubey
Whole Time Director
DIN: 00538049



Statement of Standalone Financial Results for the Quarter and Year ended 31-03-2022

(Rs. in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(audited)	(unaudited)	(audited)	(audited)	(audited)
I	Revenue from operations	520.56	238.83	386.77	1552.30	1435.69
II	Other income	59.30	41.63	67.08	1009.29	372.39
III	Total Income (I + II)	579.86	280.46	453.85	2561.59	1808.08
IV	Expenses:					
	Cost of materials consumed	373.51	178.41	190.82	1001.69	908.94
	Purchases of Stock-in-Trade	8.24	14.96	182.86	170.47	182.86
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19.39	-14.66	-13.83	26.37	35.06
	Employee benefits expenses	40.79	41.63	39.73	157.54	163.53
	Finance costs	-2.19	3.25	4.11	10.64	22.83
	Depreciation and amortization expense	9.06	9.50	4.09	29.06	20.09
	Other expenses	156.63	44.15	72.80	319.52	266.36
	Total expenses (IV)	605.43	277.24	480.58	1715.29	1599.67
V	Profit/(loss) before exceptional items and tax (III - IV)	-25.57	3.22	-26.73	846.30	208.41
VI	Exceptional items	0.00		0.00	0.00	0.00
VII	Profit before tax (V - VI)	-25.57	3.22	-26.73	846.30	208.41
VIII	Tax expense:					
	(1) Current tax	-15.67	-9.01	0.00	16.96	39.91
	(2) Deferred tax	28.60		3.33	28.60	3.33
IX	Profit (Loss) for the period (VII-VIII)	-38.50	12.23	-23.40	800.74	171.83
X	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	-38.50	12.23	-23.40	800.74	171.83
XII	Paid-up Equity Share capital	750.81	750.81	750.81	750.81	750.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	1515.98	1515.18	1329.16	1515.98	1329.16
XIV	Earnings per equity share:					
	(1) Basic	-0.51	0.16	-0.31	10.67	2.29
	(2) Diluted	-0.51	0.16	-0.31	10.67	2.29

FOR AND ON BEHALF OF THE BOARD

NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR



PLACE : BHOPAL
DATE: 27/05/2022

KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA,GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

Standalone Audited Balance Sheet as on 31-03-2022

(Rs. in Lakhs)

Particulars	STANDALONE	
	As at 31-03-2022 Audited	As at 31-03-2021 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	322.61	197.35
(b) Capital work-in-progress	11.26	13.42
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	359.85	359.85
(ii) Trade receivables	0.00	0.00
(iii) Loans	26.51	26.30
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current assets		
(a) Inventories	266.01	270.50
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1434.56	1408.51
(iii) Cash and cash equivalents	155.16	144.08
(iv) Bank balances other than (iii) above	30.08	26.81
(v) Loans		
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)		
(d) Other current assets	554.08	441.74
Total Assets	3160.12	2888.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.18	749.16
(b) Other Equity	1643.80	1515.98
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	83.97	101.75
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	90.54	61.94
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	169.04	98.63
(ii) Trade payables	354.27	294.49
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	54.22	30.29
(c) Provisions	15.10	36.32
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	3160.12	2888.56



KILPEST INDIA LIMITED
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CIN:L24211MP1972PLC001131

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

(Rs. in Lakhs)

	For the year ended 31st March 2022	For the year ended 31st March 2021
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extra-Ordinary Items	846.30	208.40
Adjustments for:		
Depreciation	29.06	20.09
Interest Paid	10.64	22.84
Operating Profit before working capital changes	886.00	251.33
Adjustments for:		
Inventories	4.49	51.20
Trade and other Receivables	(138.39)	(23.38)
Trade Payables and Other Liabilities	62.49	39.72
Cash generated from operations	814.59	318.87
Income tax paid	(16.96)	(39.92)
Net Cash used/ available from Operating Activities (A)	797.63	278.95
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Fixed Assets	(152.16)	(14.34)
Acquisition of Investment	0.00	0.00
Increase/Decrease in Long term Loan and Advances	(0.20)	(3.09)
Net Cash Used in Investing Activities (B)	(152.36)	(17.43)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share capital	0.02	0.02
Investment Subsidy Received	0.00	15
Preferential warrant account / Share Premium	0.00	0
Increase/Decrease in bank borrowings	70.41	(107.13)
Decrease in other borrowings	(17.78)	(44.51)
Interest Paid	(10.64)	(22.84)
Equity Dividend Paid	(672.92)	0.00
Net Cash From Financing activities (C)	(630.91)	(159.46)
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	14.36	102.06
Cash & Cash equivalents as at 1st April opening balance	170.88	68.82
Cash & Cash equivalents as at 31st March closing balance	185.24	170.88

For KILPEST INDIA LIMITED

N.K. Dubey
Director



KILPEST INDIA LIMITED

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NOTES ON STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

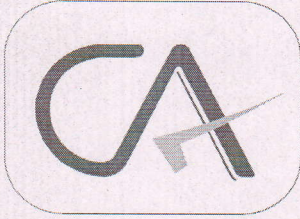
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022. The statutory auditors have expressed an unqualified review opinion.
2. The Company's Agrochemical Business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
3. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4. Figures for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
5. The Board of Directors of the Company have recommended a final dividend of 25%, i.e. Rs. 2.5/- per equity share of face value of Rs. 10/ each for the FY 2021-22 which is subject to approval of the shareholders at the ensuing Annual General Meeting.
6. All the figures of financials have been rounded off to nearest lakh in rupees.
7. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
8. The results of the company are available for investors at www.kilpest.com and www.bseindia.com.

FOR AND ON BEHALF OF THE BOARD

NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR



PLACE: BHOPAL
DATE: 27/05/2022



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2763141, 4251535

Independent Auditor's Report on Standalone Annual Financial Results of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kilpest India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Kilpest India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

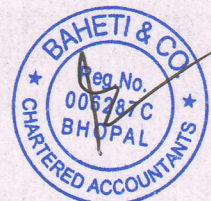
- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements Responsibility for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the standalone net profit and other comprehensive income and other financial information accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by the Board of Directors

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bhopal
Date: 27/05/2022

For BAHETI & CO.
Chartered Accountants



(DEEPAK BAHETI)
Partner

Membership No: 075063



UDIN : 22075063AJSLEP4170

Statement of Consolidated Financial Results for the Quarter and Year ended 31-03-2022

(Rs. in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(audited)	(unaudited)	(audited)	(audited)	(audited)
I	Revenue from operations	1839.93	1435.88	1888.16	8064.61	22674.18
II	Other income	187.39	154.05	118.90	690.34	289.17
III	Total Income (I + II)	2027.32	1589.93	2007.06	8754.95	22963.35
IV	Expenses:					
	Cost of materials consumed	735.78	475.43	779.53	3067.26	5075.89
	Purchases of Stock-in-Trade	102.99	0.00	31.39	102.99	31.39
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	32.55	-1.09	-5.95	-8.16	49.76
	Employee benefits expense	92.76	98.65	96.44	356.27	466.94
	Finance costs	-2.19	3.25	4.11	10.64	22.83
	Depreciation and amortization expense	17.17	17.00	11.12	67.17	61.62
	Other expenses	284.70	165.72	135.97	836.45	2051.33
	Total expenses (IV)	1263.76	758.96	1052.61	4432.62	7759.76
	Profit/(loss) before exceptional items and tax (III - IV)	763.56	830.97	954.45	4322.33	15203.59
V	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	763.56	830.97	954.45	4322.33	15203.59
VIII	Tax expense:					
	(1) Current tax	177.50	174.85	216.46	998.82	3788.74
	(2) Deferred tax	103.54	0.00	-27.95	103.54	-27.95
IX	Profit (Loss) for the period (VII-VIII)	482.52	656.12	710.04	3219.97	11386.90
	Profit or loss, attributable to owners of parent	415.35	575.28	618.63	2820.36	9978.87
	Total profit or loss, attributable to non-controlling interests	67.17	80.84	91.41	399.61	1408.03
X	Other Comprehensive Income/(loss)	0.00	0.00	1.05	0.00	1.05
XI	Total Comprehensive Income for the period (IX+X)	482.52	656.12	711.09	3219.97	11387.95
	Profit or loss, attributable to owners of parent	415.35	575.28	619.54	2820.36	9979.79
	Total profit or loss, attributable to non-controlling interests	67.17	80.84	91.55	399.61	1408.03
XII	Paid-up Equity Share capital	750.81	750.81	750.81	750.81	750.81

[Signature]



XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	12455.98	12455.98	2462.10	12455.98	2462.1
XIV	Earnings per equity share:					
	(1) Basic	6.43	8.74	9.47	42.89	151.68
	(2) Diluted	6.43	8.74	9.47	42.89	151.68

FOR AND ON BEHALF OF THE BOARD



Nikil Kuber Dubey
NIKIL KUBER DUBEY
 WHOLE TIME DIRECTOR

PLACE : BHOPAL
 DATE: 27/05/2022

KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

Consolidated Audited Balance Sheet as on 31-03-2022

(Rs. in Lakhs)

Particulars	CONSOLIDATED	
ASSETS	As at 31-03-2022 Audited	As at 31-03-2021 Audited
Non-current assets		
(a) Property, Plant and Equipment	661.02	499.71
(b) Capital work-in-progress	11.26	13.42
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets	1091.37	1091.37
(i) Investments	9263.94	5881.38
(ii) Trade receivables		
(iii) Loans	27.52	28.33
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories	743.46	487.42
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	2997.88	3478.74
(iii) Cash and cash equivalents	333.32	198.90
(iv) Bank balances other than (iii) above	2555.84	3309.06
(v) Loans	8.37	9.83
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1515.16	4354.23
Total Assets	19209.14	19352.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.18	749.16
(b) Other Equity		
Equity Attributable to Owners of the Co.	14553.31	12455.98
Non-Controlling Interest	1905.11	1622.35
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	83.97	101.76
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	227.31	123.76
(d) Other non-current liabilities	0.18	2.93
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	169.04	98.63
(ii) Trade payables	354.27	294.53
(iii) Other financial liabilities (other than those specified in item (c))	25.76	6.23
(b) Other current liabilities	144.05	30.29
(c) Provisions	996.96	3866.77
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	19209.14	19352.39

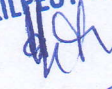


KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA,GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

(Rs. in Lakhs)

	For the year ended 31st March 2022	For the year ended 31st March 2021
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax & Extra-Ordinary Items	4322.33	15203.59
Adjustments for:		
Depreciation	67.17	61.62
Interest Paid	10.64	22.83
Profit on sale of fixed assets	0.00	0.00
Operating Profit before working capital changes	4400.14	15288.04
Adjustments for:		
Inventories	(256.04)	(80.31)
Trade and other Receivables	3321.39	(5254.82)
Trade Payables and Other Liabilities	(2676.78)	3587.78
Cash generated from operations	4788.71	13540.69
Income tax paid	(1056.13)	(3788.74)
Net Cash used/ available from Operating Activities (A)	3732.58	9751.95
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase / Sale of Fixed Assets	(226.32)	(167.89)
Dividend Received	763.73	0.00
Acquisition of Investment	(3382.55)	(6852.75)
Increase in other non current assets	0.81	(5.11)
Net Cash Used in Investing Activities (B)	(2844.33)	(7025.75)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase in share capital	0.02	0.02
Investment Subsidy Received	0.00	15.00
Preferential warrant account / Share Premium	0.00	0.00
Increase/Decrease in bank borrowings	70.41	(107.14)
Decrease in other borrowings	(17.78)	(44.50)
Increase in Other non current liability	(2.76)	2.91
Interest Paid	(10.64)	(22.83)
Equity Dividend Paid	(1546.30)	0.00
Net Cash From Financing activities (C)	(1507.05)	(156.54)
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	(618.80)	2569.66
Cash & Cash equivalents as at 1st April opening balance	3507.96	938.30
Cash & Cash equivalents as at 31st March closing balance	2889.16	3507.96

For KILPEST INDIA LIMITED

N.K. Dubey
Director



KILPEST INDIA LIMITED

REGD. OFFICE & FACTORY :

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Visit us at : www.kilpest.com

CIN : L24211MP1972PLC001131

NOTES ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2022

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022. The statutory auditors have expressed an unqualified review opinion.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
3. The Company has two identified Reportable Business Segments namely Agrochemical and Molecular Diagnostic Kits (Health Care Sector)
4. The summarized figures for M/s KILPEST INDIA LIMITED as a standalone entity are:

Particulars	Quarter Ended			Year Ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(audited)	(unaudited)	(audited)	(audited)	(audited)
Total Income (Rs Lakhs)	579.86	280.46	453.85	2561.59	1808.08
Profit Before Tax (Rs Lakhs)	-25.57	3.22	-26.73	846.30	208.41
Profit After Tax (Rs Lakhs)	-38.50	12.23	-23.40	800.74	171.83
Basic Earnings Per Share (Rs)	-0.51	0.16	-0.31	10.67	2.29

5. Figures for the quarter ended 31 March, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
6. The Board of Directors of M/s Kilpest India Limited, Holding Company have recommended a final dividend of 25%, i.e. Rs. 2.5/- per equity share of face value of Rs. 10/ each for the FY 2021-22 which is subject to approval of the shareholders at the ensuing Annual General Meeting.
7. The Board of Directors of M/s 3B BlackBio Biotech India Limited, Subsidiary Company have also recommended a final dividend of 250%, i.e. Rs. 25/- per equity share of face value of Rs. 10/ each for the FY 2021-22 which is subject to approval of the shareholders at the ensuing Annual General Meeting.



8. All the figures of financials have been rounded off to nearest lakh in rupees.
9. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
10. The Results of the Company are available for investors at www.kilpest.com and www.bseindia.com

PLACE: BHOPAL
DATE: 27/05/2022

FOR AND ON BEHALF OF THE BOARD



NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2763141, 4251535

Independent Auditor's Report on Consolidated Annual Financial Results of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kilpest India Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Kilpest India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements of a subsidiary, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities

Name of the Entity	Relationship
3B BlackBio Biotech India Limited	Subsidiary

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Managements Responsibility for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

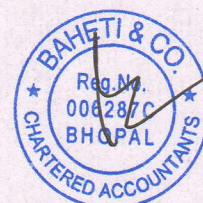
The Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The consolidated financial results include the audited financial results of a subsidiary 3B BlackBio Biotech India Limited, Bhopal whose financial statements reflect total assets of Rs 164,08,87,104.37 as at 31 March 2022, total revenue from operations of Rs 66,82,77,962.83 and total net (profit) after tax of Rs 31,82,96,023.91 and net cash inflows of Rs 31,82,96,023.91 for the year ended on that date, as considered in the consolidated financial results, which have been audited by its independent auditors.

The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

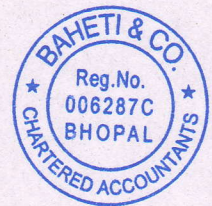
Place: Bhopal
Date: 27/05/2022

For BAHETI & CO.
Chartered Accountants



(DEEPAK BAHETI)
Partner

Membership No: 075063



UDIN 22075063AJSKQS9293

CONSOLIDATED SEGMENTWISE

REVENUE AND RESULTS

(Rs. in Lakhs)

1	Column2	Column22	Column3	Column32	Column5	Column52
S.No	Particulars	QUARTER ENDED 31/03/2022 (audited)	QUARTER ENDED 31/12/2021 (unaudited)	QUARTER ENDED 31/03/2021 (audited)	YEAR ENDED 31/03/2022 (audited)	YEAR ENDED 31/03/2021 (audited)
1	Segment Revenue					
	(a) Agrochemicals	520.56	238.83	453.85	1552.30	1435.69
	(b) Diagnostic kits	1327.61	1212.00	1803.39	6682.78	21421.35
	Total income from operations (net)	1848.17	1450.83	2257.24	8235.08	22857.04
2	Segment Results					
	(a) Agrochemicals	-41.72	6.47	-22.62	856.94	231.24
	(b) Diagnostic kits	803.09	827.75	981.18	4239.75	14995.18
	Total Segment Profit before Interest and Tax	761.37	834.22	958.56	5096.69	15226.42
	Less : Interest Expense					
	(a) Agrochemicals	-2.19	3.25	4.11	10.64	22.83
	(b) Diagnostic kits	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	763.56	830.97	954.45	5086.05	15203.59
3	Segment Assets					
	(a) Agrochemicals	3160.12	3047.85	2888.56	3160.12	2888.56
	(b) Diagnostic kits	16408.87	19322.04	16918.34	16408.87	16918.34
	Total Segment Assets	19568.99	22369.89	19806.90	19568.99	19806.90
4	Segment Liabilities					
	(a) Agrochemicals	767.14	602.44	623.42	767.14	623.42
	(b) Diagnostic kits	1234.39	4625.27	3996.14	1234.39	3996.14
	Total Segment Liabilities	2001.53	5227.71	4619.56	2001.53	4619.56
	(a) Agrochemicals	2392.98	2445.41	2265.14	2392.98	2265.14
	(b) Diagnostic kits	15174.48	14696.77	12922.20	15174.48	12922.20
5	Capital Employed	17567.46	17142.18	15187.34	17567.46	15187.34

[Handwritten Signature]

