



KILPEST INDIA LIMITED

REGD. OFFICE & FACTORY :

7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL - 462 023 INDIA

Tel : 91-755 2586536, 2586537

FAX NO. : 91-755 2580438

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Visit us at : www.kilpest.com

kilpestbpl@yahoo.co.in

CIN : L24211MP1972PLC001131

June 23, 2021

The Relationship Manager,
Department of Corporate Relations
Bombay Stock Exchange Ltd (BSE),
P.J. Towers, Dalal Street
Fort, MUMBAI - 400 001

Dear Sir,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Submission of Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2021

1. Financial Results

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). We wish to inform you that the Board of Directors at their Meeting held today has inter alia, approved the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March 2021 along with the Audit Report.

In this regard, please find enclosed:

- (a) Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2021
- (b) Auditors report in respect of Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2021

These are also made available on the website of the Company at www.kilpest.com

2. Unmodified opinion

In compliance with the provisions of regulation 33 (3) (d) of the Securities and Exchange of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). we would like to confirm that Baheti & Co. Statutory Auditor of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

The Meeting of the Board of Directors held today commenced at 1:30 P.M. and concluded at 2:30 P.M.

Kindly take the same on your records.

Thanking You,
For Kilpest India Limited


Nikhil Kuber Dubey
Whole Time Director
DIN: 00538049



Statement of Standalone Financial Results for the Quarter and Year ended 31-03-2021

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
		(audited)	(unaudited)	(audited)	(audited)	(audited)
I	Revenue from operations	386.77	282.58	239.34	1435.69	1351.17
II	Other income	67.08	66.87	79.74	372.39	140.32
III	Total Income (I + II)	453.85	349.45	319.08	1808.08	1491.49
IV	Expenses:					
	Cost of materials consumed	190.82	213.78	206.77	908.94	1019.70
	Purchases of Stock-in-Trade	182.86	0.00	0.00	182.86	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-13.83	-9.45	40.09	35.06	-5.44
	Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	39.73	39.94	23.92	163.53	152.19
	Finance costs	4.11	3.48	15.05	22.83	33.42
	Depreciation and amortization expense	4.09	5.20	-0.20	20.09	21.55
	Other expenses	72.80	23.05	22.22	266.36	208.68
	Total expenses (IV)	480.58	276.00	307.85	1599.67	1430.10
V	Profit/(loss) before exceptional items and tax (III - IV)	-26.73	73.45	11.23	208.41	61.39
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-26.73	73.45	11.23	208.41	61.39
VIII	Tax expense:					
	(1) Current tax	0.00	14.13	0.00	39.91	0.00
	(2) Deferred tax	3.33	0.00	0.00	3.33	0.00
IX	Profit (Loss) for the period (VII-VIII)	-23.40	59.32	11.23	171.83	61.39
X	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	-23.40	59.32	11.23	171.83	61.39
XII	Paid-up Equity Share capital	750.81	750.81	750.81	750.81	750.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	1329.16	495.09	495.09	1329.16	495.09
XIV	Earnings per equity share:					
	(1) Basic	-0.31	0.79	0.15	2.29	0.82
	(2) Diluted	-0.31	0.79	0.15	2.29	0.82

FOR AND ON BEHALF OF THE BOARD



Nikhil Kuber Dubey
NIKHIL KUBER DUBEY
 WHOLE TIME DIRECTOR

PLACE : BHOPAL
 DATE: 23/06/2021

Statement of Consolidated Financial Results for the Quarter and Year ended 31-03-2021

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
		(audited)	(unaudited)	(audited)	(audited)	(audited)
I	Revenue from operations	1888.16	4269.44	674.07	22674.18	2887.46
II	Other income	118.90	157.68	97.79	289.17	159.96
III	Total Income (I + II)	2007.06	4427.12	771.86	22963.35	3047.42
IV	Expenses:					
	Cost of materials consumed	779.53	1363.78	258.84	5075.89	1326.85
	Purchases of Stock-in-Trade	31.39	0.00	0.00	31.39	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-5.95	-11.27	55.21	49.76	-0.87
	Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	96.44	75.71	50.02	466.94	284.75
	Finance costs	4.11	3.48	15.05	22.83	33.42
	Depreciation and amortization expense	11.12	23.20	9.39	61.62	53.64
	Other expenses	135.97	343.92	71.91	2051.33	344.97
	Total expenses (IV)	1052.61	1798.82	460.42	7759.76	2042.76
V	Profit/(loss) before exceptional items and tax (III - IV)	954.45	2628.30	311.44	15203.59	1004.66
VI	Exceptional items	0.00	0.00	0.50	0.00	0.50
VII	Profit before tax (V - VI)	954.45	2628.30	311.94	15203.59	1005.16
VIII	Tax expense:					
	(1) Current tax	216.46	661.43	88.62	3788.74	241.04
	(2) Deferred tax	-27.95	0.00	4.61	-27.95	4.61
IX	Profit (Loss) for the period (VII-VIII)	710.04	1966.87	227.93	11386.90	768.73
	Profit or loss, attributable to owners of parent	618.63	1725.24	201.22	9978.87	680.14
	Total profit or loss, attributable to non-controlling interests	91.41	241.63	26.71	1408.03	88.59
X	Other Comprehensive Income/(loss)	1.05	0.00	-1.05	1.05	-1.05
XI	Total Comprehensive Income for the period (IX+X)	711.09	1966.87	226.88	11387.95	767.68
	Comprehensive Income for the period, attributable to owners of parent	619.54	1725.24	200.30	9979.79	679.22
	Total profit or loss, attributable to non-controlling interests	91.55	241.63	26.58	1408.16	88.46
XII	Paid-up Equity Share capital	750.81	750.81	750.81	750.81	750.81

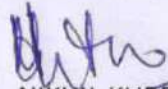


XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	2462.10	1636.39	1636.39	2462.10	1636.39
XIV	Earnings per equity share:					
	(1) Basic	9.47	26.20	3.02	151.68	10.22
	(2) Diluted	9.47	26.20	3.02	151.68	10.22

PLACE : BHOPAL
DATE: 23/06/2021

FOR AND ON BEHALF OF THE BOARD




NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR

REVENUE AND RESULTS

S.No	Particulars	QUARTER ENDED 31/03/2021 (audited)	QUARTER ENDED 31/12/2020 (unaudited)	QUARTER ENDED 31/03/2020 (audited)	YEAR ENDED 31/03/2021 (audited)	YEAR ENDED 31/03/2020 (audited)
1	Segment Revenue					
	(a) Agrochemicals	453.85	349.45	319.08	1808.08	1491.49
	(b) Diagnostic kits	1803.39	4140.39	471.56	21705.61	1577.81
	Total income from operations (net)	2257.24	4489.84	790.64	23513.69	3069.30
2	Segment Results					
	(a) Agrochemicals	-22.62	76.93	26.28	231.24	94.81
	(b) Diagnostic kits	981.18	2571.90	300.71	14995.18	943.77
	Total Segment Profit before Interest and Tax	958.56	2648.83	326.99	15226.42	1038.58
	Less : Interest Expense					
	(a) Agrochemicals	4.11	3.48	15.05	22.83	33.42
	(b) Diagnostic kits	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	954.45	2645.35	311.94	15203.59	1005.16
3	Segment Assets					
	(a) Agrochemicals	2888.56	2958.29	2816.96	2888.56	2816.96
	(b) Diagnostic kits	16918.34	15977.25	2026.35	16918.34	2026.35
	Total Segment Assets	19806.90	18935.54	4843.31	19806.90	4843.31
4	Segment Liabilities					
	(a) Agrochemicals	623.42	675.10	738.67	623.42	738.67
	(b) Diagnostic kits	3996.14	3783.17	319.23	3996.14	319.23
	Total Segment Liabilities	4619.56	4458.27	1057.90	4619.56	1057.90
	(a) Agrochemicals	2265.14	2283.19	2078.29	2265.14	2078.29
	(b) Diagnostic kits	12922.20	12194.08	1707.12	12922.20	1707.12
5	Capital Employed	15187.34	14477.27	3785.41	15187.34	3785.41

For KILPEST INDIA LIMITED


 N.K. DUBEY
 Director

KILPEST INDIA LIMITED

REGD.OFFICE: 7-C, INDUSTRIAL AREA,GOVINDPURA, BHOPAL-462 023

CIN:L24211MP1972PLC001131

Standalone Audited Balance Sheet as on 31-03-2021

(Rs in lakhs)

Particulars	STANDALONE	
	As at 3/31/2021 Audited	As at 3/31/2020 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	197.35	196.66
(b) Capital work-in-progress	13.42	19.86
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	359.85	359.85
(ii) Trade receivables	0.00	0.00
(iii) Loans	26.30	23.21
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current assets		
(a) Inventories	270.50	321.70
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1408.51	1415.34
(iii) Cash and cash equivalents	144.08	40.21
(iv) Bank balances other than (iii) above	26.81	28.60
(v) Loans		
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)		
(d) Other current assets	441.74	411.53
Total Assets	2888.56	2816.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.16	749.13
(b) Other Equity	1515.98	1329.16
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.75	146.26
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	61.94	65.28
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	98.63	205.76
(ii) Trade payables	294.49	301.41
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	30.29	19.96
(c) Provisions	36.32	0.00
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	2888.56	2816.96

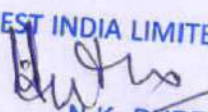
For KILPEST INDIA LIMITED

N.K. DUBEY

Director

Consolidated Audited Balance Sheet as on 31-03-2021

Particulars	CONSOLIDATED	
	As at 3/31/2021 Audited	As at 3/31/2020 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	499.71	374.42
(b) Capital work-in-progress	13.42	19.86
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.00	12.58
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets	1091.37	0.00
(i) Investments	5881.38	120.00
(ii) Trade receivables		
(iii) Loans	28.33	23.21
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories	487.42	407.12
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	3478.74	1993.04
(iii) Cash and cash equivalents	198.90	909.69
(iv) Bank balances other than (iii) above	3309.06	28.60
(v) Loans	9.83	6.29
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	4354.23	588.65
Total Assets	19352.39	4483.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.16	749.13
(b) Other Equity		
Equity Attributable to Owners of the Co.	12455.98	2462.10
Non-Controlling Interest	1622.35	214.32
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.76	146.26
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	123.76	95.82
(d) Other non-current liabilities	2.93	0.02
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	98.63	205.76
(ii) Trade payables	294.53	339.18
(iii) Other financial liabilities (other than those specified in item (c))	6.23	3.34
(b) Other current liabilities	30.29	31.87
(c) Provisions	3866.77	235.66
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	19352.39	4483.46

For KILPEST INDIA LIMITED

 N.K. DUBEY
 Director

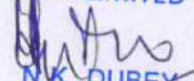
KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA,GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2021

(Rs. in Lakhs)

	For the year ended 31st March 2021	For the year ended 31st March 2020
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax & Extra-Ordinary Items	208.41	61.39
Adjustments for:		
Depreciation	20.09	21.55
Interest Paid	22.83	33.42
Operating Profit before working capital changes	251.33	116.36
Adjustments for:		
Inventories	51.20	93.84
Trade and other Receivables	(23.38)	(9.80)
Trade Payables and Other Liabilities	39.72	(90.18)
Cash generated from operations	318.87	110.22
Income tax paid	(39.92)	0.00
Net Cash used/ available from Operating Activities (A)	278.95	110.22
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase / Sale of Fixed Assets	(14.34)	(11.19)
Acquisition of Investment	0.00	(225.00)
Increase/Decrease in Long term Loan and Advances	(3.09)	(9.16)
Net Cash Used in Investing Activities (B)	(17.43)	(245.35)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase in share capital	0.02	110
Investment Subsidy Received	15.00	
Preferential warrant account / Share Premium	0.00	385
Decrease in bank borrowings	(107.13)	(202.77)
Decrease in other borrowings	(44.51)	(64.13)
Interest Paid	(22.84)	(33.42)
Equity Dividend and Corporate Dividend Tax Paid	0.00	(52.32)
Net Cash From Financing activities (C)	(159.46)	142.36
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	102.06	7.23
Cash & Cash equivalents as at 1st April opening balance	68.82	61.59
Cash & Cash equivalents as at 31st March closing balance	170.88	68.82

For KILPEST INDIA LIMITED


N.K. DUBEY
 Director

KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA,GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2021

(Rs. in Lakhs)

	For the year ended 31st March 2021	For the year ended 31st March 2020
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax & Extra-Ordinary Items	15203.59	1004.66
Adjustments for:		
Depreciation	61.62	53.64
Interest Paid	22.83	33.42
Profit on sale of fixed assets	0.00	0.50
Operating Profit before working capital changes	15288.04	1092.22
Adjustments for:		
Inventories	(80.30)	92.20
Trade and other Receivables	(5254.82)	(210.55)
Trade Payables and Other Liabilities	3587.78	(28.80)
Cash generated from operations	13540.70	945.07
Income tax paid	(3788.74)	(241.04)
Net Cash used/ available from Operating Activities (A)	9751.96	704.03
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase / Sale of Fixed Assets	(167.89)	(53.51)
Acquisition of Investment	(6852.75)	0.00
Increase in other non current assets	(5.11)	(10.44)
Net Cash Used in Investing Activities (B)	(7025.75)	(63.95)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase in share capital	0.02	110.00
Investment Subsidy Received	15.00	0.00
Preferential warrant account / Share Premium	0.00	447.50
Decrease in bank borrowings	(107.14)	(202.77)
Decrease in other borrowings	(44.50)	(64.14)
Increase in Other non current liability	2.91	
Interest Paid	(22.83)	(33.42)
Equity Dividend and Corporate Dividend Tax Paid	0.00	(176.19)
Net Cash From Financing activities (C)	(156.54)	80.98
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	2569.67	721.06
Cash & Cash equivalents as at 1st April opening balance	938.29	217.23
Cash & Cash equivalents as at 31st March closing balance	3507.96	938.29

For KILPEST INDIA LIMITED

N.K. DUBEY
Director



KILPEST INDIA LIMITED

REGD. OFFICE & FACTORY :

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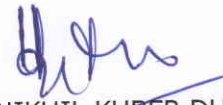
NOTES ON STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd June, 2021. The statutory auditors have expressed an unqualified review opinion.
2. The Company's Agrochemical Business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
3. Sales of Kilpest India Ltd includes export sales done on behalf of 3B BlackBio biotech India Ltd (subsidiary company) as export license for RT-PCR kits were granted to Kilpest India Ltd.
4. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
5. The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which are subjected to limited review.
6. The Board of Directors of the Company have recommended a final dividend of 10%, Re. 1/- i.e. per equity share of face value of Rs. 10/ each for the FY 2020-21 which is subject to approval of the shareholders at the ensuing Annual General Meeting.
7. The Board of Directors of the Company have also recommended a special interim dividend of Rs. 8/- per equity share of face value of Rs. 10/ each for the FY 2021-22, being declared, thus taking a total dividend payout of Rs 9/- per equity share.
8. All the figures of financials have been rounded off to nearest lakh in rupees.
9. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
10. The results of the company are available for investors at www.kilpest.com and www.bseindia.com.

FOR AND ON BEHALF OF THE BOARD

PLACE: BHOPAL
DATE: 23/06/2021




NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR



KILPEST INDIA LIMITED

REGD. OFFICE & FACTORY :

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CIN : L24211MP1972PLC001131

NOTES ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2021

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd June, 2021. The statutory auditors have expressed an unqualified review opinion.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
3. The Company has two identified Reportable Business Segments namely Agrochemical and Molecular Diagnostic Kits (Health Care Sector)
4. The summarized figures for M/s KILPEST INDIA LIMITED as a standalone entity are:

Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	(audited)	(unaudited)	(audited)	(audited)	(audited)
Total Income (Rs Lakhs)	453.85	349.45	319.08	1808.08	1491.49
Profit Before Tax (Rs Lakhs)	-26.73	73.45	11.23	208.41	61.39
Profit After Tax (Rs Lakhs)	-23.40	59.32	11.23	171.83	61.39
Basic Earnings Per Share (Rs)	-0.31	0.79	0.15	2.29	0.82

5. The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which are subjected to limited review.
6. The Board of Directors of M/s Kilpest India Limited, Holding Company have recommended a final dividend of 10%, Re. 1/- i.e. per equity share of face value of Rs. 10/ each for the FY 2020-21 which is subject to approval of the shareholders at the ensuing Annual General Meeting.

7. The Board of Directors of M/s Kilpest India Limited, Holding Company have also recommended a special interim dividend of Rs. 8/- per equity share of face value of Rs. 10/- each for the FY 2021-22, being declared, thus taking a total dividend payout of Rs 9/- per equity share.
8. All the figures of financials have been rounded off to nearest lakh in rupees.
9. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
10. The Results of the Company are available for investors at www.kilpest.com and www.bseindia.com

PLACE: BHOPAL
DATE: 23/06/2021

FOR AND ON BEHALF OF THE BOARD



A handwritten signature in blue ink, appearing to read "Nikhil Kuber Dubey".

NIKHIL KUBER DUBEY
WHOLE TIME DIRECTOR



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2763141, 4251535

Independent Auditor's Report on Standalone Annual Financial Results of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kilpest India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Kilpest India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements Responsibility for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the standalone net profit and other comprehensive income and other financial information accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by the Board of Directors

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bhopal
Date: 23/06/2021



For BAHETI & CO.
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Deepak Baheti".

(DEEPAK BAHETI)
Partner

Membership No: 075063

UDIN 21075063AAAAFR6036



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2763141, 4251535

Independent Auditor's Report on Consolidated Annual Financial Results of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kilpest India Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Kilpest India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements of a subsidiary, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities

Name of the Entity	Relationship
3B BlackBio Biotech India Limited	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Managements Responsibility for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The consolidated financial results include the audited financial results of a subsidiary 3B BlackBio Biotech India Limited, Bhopal whose financial statements reflect total assets of Rs 169,18,33,736.23 as at 31 March 2021, total revenue from operations of Rs 214,21,35,163.82 and total net (profit) after tax of Rs 112,15,08,395.17 and net cash inflows of Rs 112,16,13,308.80 for the year ended on that date, as considered in the consolidated financial results, which have been audited by its independent auditors.

The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bhopal
Date: 23/06/2021



For BAHETI & CO.
Chartered Accountants

(DEEPAK BAHETI)
Partner

Membership No: 075063

UDIN 21075063AAAAFS7043