

8th February, 2024

To,
The Manager - Corporate Relationship Dept.
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C-1,
G Block, BKC, Bandra (E),
Mumbai 400 051

Scrip Code: BSE - 524500

Symbol: NSE - KILITCH

Sub: Outcome of Board Meeting

Dear Sir,

In continuation of our letter dated 31st January, 2024 and pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 8th February, 2024 have considered and approved the following;

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2024. The copy of Unaudited Financial Results (Standalone and Consolidated) as considered and approved by the Board of Directors along with Limited Review Report by the Auditors are enclosed herewith for your ready reference.

The Board Meeting commenced at 16:30 hours and concluded at ~~17:30~~^{17:49} hours.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully.

For Kilitch Drugs (India) Limited

Mira Mehta
Wholetime Director



KILITCH DRUGS (INDIA) LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Regd. Office:- C-301/2, MIDC, TTC Industrial Area, Pawane Village, Thane-400701

Tel No: 022- 61214100, Email id: info@kilitch.com, Website: www.kilitch.com

CIN:L24239MH1992PLC066718

(Rs. in Lakhs except Earnings per Share data)

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Net Sales/ Income from operations	2,976.50	3,157.37	2,880.34	9,246.34	7,450.08	11,778.35
	Other Income	339.50	91.89	111.30	529.22	316.58	459.76
	Total Income	3,316.00	3,249.26	2,991.64	9,775.56	7,766.66	12,238.11
2	Expenses						
	Cost of Materials Consumed	1,490.96	1,534.19	1,283.39	4,392.51	3,411.39	5,826.62
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	27.27	[35.39]	28.13	22.20	50.17	22.60
	Employee Benefit Expenses	203.38	200.33	191.45	600.54	530.29	746.64
	Finance Cost	53.47	54.98	27.67	146.33	57.80	98.53
	Depreciation and Amortisation Expenses	29.65	27.86	37.93	83.39	96.40	133.71
	Export Product Registration/Commission	295.72	268.46	215.63	830.81	586.65	1,130.42
	Other Expenses	557.31	605.45	710.19	1,890.26	1,820.94	2,334.65
	Total Expenses	2,657.96	2,655.88	2,494.29	7,966.04	6,555.64	10,293.25
3	Profit / (Loss) before Exceptional Items (1-2)	658.04	593.38	467.35	1,809.52	1,211.02	1,944.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	658.04	593.38	467.35	1,809.52	1,211.02	1,944.86
6	Less: Tax Expenses:-						
	Current Tax	130.15	176.30	144.50	505.00	215.76	419.76
	Deferred Tax	(22.07)	(7.27)	(70.14)	(88.65)	(63.68)	(46.63)
7	Net Profit / (Loss) after Tax for the period from Continuing Operations (5-6)	549.96	424.35	392.99	1,393.17	1,058.94	1,571.73
8	Other Comprehensive Income (after tax)	109.79	122.26	40.48	452.66	(37.02)	(31.75)
9	Total Comprehensive Income (after taxes) (7+8)	659.75	546.61	433.47	1,845.83	1,021.92	1,539.98
10	Paid-Up equity share capital (Face Value Rs 10 per share)	1,608.23	1,608.23	1,558.23	1,608.23	1,558.23	1,558.23
11	Other Equity	-	-	-	-	-	18,034.86
12	Earning per share (not annualised)						
	(a) Basic	3.48	2.60	2.53	8.77	6.80	10.09
	(b) Diluted	3.48	2.60	2.53	8.77	6.80	10.09

Notes:

- The above Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February, 2024.
- The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is predominantly engaged in the business of Pharmaceuticals, whose results are reviewed regularly by chief operating decision maker for making decisions about resource allocation and performance assessment. As such, there are no separate reporting segments as per Ind-AS108.
- The figures for the comparable periods have been reclassified/regrouped, wherever necessary, to make them comparable with the current periods.



Place: Mumbai
Date: 08th February 2024



For and on behalf of the Board of Directors

Mira Bhavin Mehta

Mrs. Mira Bhavin Mehta
Wholetime Director
DIN: 01902831

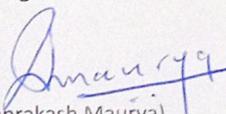
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Kilitch Drugs (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
Kilitch Drugs (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kilitch Drugs (India) Limited (the 'Company') for the quarter and nine months ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereafter and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURYAPRAKASH MAURYA & Co.

Chartered Accountants
Firm Registration No. 147410W


(Suryaprakash Maurya)

Proprietor

Membership No. 178258

UDIN: 24178258BKCOFY9381

Place : Mumbai

Date : 08/02/2024



KILITCH DRUGS (INDIA) LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Regd. Office:- C-301/2, MIDC, TTC Industrial Area, Pawane Village, Thane-400701
 Tel No: 022- 61214100, Email Id: info@kilitch.com, Website: www.kilitch.com
 CIN: L24239MH1922PLC066718

(Rs. In Lakhs except Earnings per Share data)

Sr. No.	Particulars	CONSOLIDATED				Year Ended 31/03/2023	
		Three Months Ended		Nine Months Ended			
		31/12/2023	30/09/2023	31/12/2022	31/12/2023		
1	Income Net Sales/Income from Operations Other Income	3,179.45 295.61	4,120.22 48.91	2,997.23 68.66	10,955.37 400.77	9,412.19 189.76	13,959.90 291.80
	Total Income	3,475.06	4,169.13	3,065.89	11,356.14	9,601.95	14,251.70
2	Expenses Cost of Materials Consumed Changes in inventories of finished goods, work-in-progress and Stock-in-Trade Employee Benefit Expenses Finance Cost Depreciation and Amortisation Expenses Export Product Registration/Commission Other expenses Total Expenses	1,671.60 27.27 250.68 159.87 81.48 296.11 705.80	2,055.95 (35.40) 261.15 150.89 81.66 268.49 708.08	1,336.64 28.13 297.76 128.85 92.71 218.76 717.92	5,398.37 22.20 764.17 460.71 242.05 833.46 2,229.42	4,871.15 50.17 884.30 371.19 263.63 599.56 1,871.74	7,453.23 22.67 1,173.36 491.89 355.06 1,142.40 2,411.66
	Total Expenses	3,192.81	3,490.82	2,820.77	9,950.38	8,911.74	13,050.27
3	Profit before Exceptional Items (1-2)	282.25	678.31	245.12	1,405.76	690.21	1,201.43
4	Exceptional Items	282.25	678.31	245.12	1,405.76	690.21	1,201.43
5	Profit from ordinary activities before tax (3+4)	130.15	176.30	144.50	505.00	215.76	419.76
6	Less: Tax Expenses Current Income Tax Deferred Tax	(22.06)	(7.35)	(70.19)	(88.69)	(63.70)	(46.60)
7	Profit after tax for the period from continuing operations (5-6)	174.16	509.36	170.81	989.45	538.15	828.27
8	Add/(Less): Share in Profits/(Loss) of Associates	174.16	509.36	170.81	989.45	538.15	828.27
9	Net Profit/(Loss) After Tax & Share in Profits/(Loss) of Associates	109.79	122.25	40.48	452.65	(37.02)	(31.75)
10	Other Comprehensive Income (after Tax)	283.95	631.61	211.29	1,442.10	501.13	796.52
	Total Comprehensive Income (after taxes) (8+9)	283.95	631.61	211.29	1,442.10	501.13	796.52



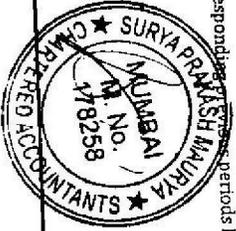
M. J. J.

11	Net Profit / (Loss) attributable to a) Owner of the Company b) Non Controlling interest	290.93 (116.77)	474.10 35.26	237.07 (66.26)	1,100.72 (111.27)	688.47 (150.32)	1,044.81 (216.54)
12	Other Comprehensive Income attributable to a) Owner of the Company b) Non Controlling interest	109.79	122.25	40.48	452.65	(37.02)	(31.75)
13	Total Income attributable to a) Owner of the Company b) Non Controlling interest	400.72 (116.77)	596.35 35.26	277.55 (66.26)	1,553.37 (111.27)	651.45 (150.32)	1,013.06 (216.54)
14	Paid-Up equity share capital (Face Value Rs. 10 per share)	1,608.23	1,608.23	1,558.23	1,608.23	1,558.23	13,601.49
15	Other Equity	1.85	2.93	1.52	6.93	4.42	6.71
16	Earning per share (not annualised) a) Basic b) Diluted	1.85 1.85	2.93 2.93	1.52 1.52	6.93 6.93	4.42 4.42	6.71 6.71

Notes:
The above Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th February, 2024.

- The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group is predominantly engaged in the business of Pharmaceuticals, whose results are reviewed regularly by chief operating decision maker for making decisions about resource allocation and performance assessment. As such, there are no separate reporting segments as per Ind-AS108.
- The figures for the corresponding periods have been reclassified/regrouped, wherever necessary, to make them comparable with the current periods.

Place: Mumbai
Date: 8th February, 2024



For and on behalf of the Board of Directors
Mrs. Mira Bhavini Mehta
Wholetime Director
DIN: 01902831



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Kilitch Drugs (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Kilitch Drugs (India) Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Kilitch Drugs (India) Limited** ("the Parent"), and its' subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, to the extent applicable.

4. The Statement includes the results of entities as given below:

List of Subsidiaries:

1. Monarchy Healthserve Private Limited
 2. Kilitch Estro Biotech PLC - Foreign Subsidiary
5. (a) We did not review the interim financial results and other financial information in respect of one subsidiary whose interim financial results/information reflects, total revenues of Rs. Nil and Rs.Nil for quarter and nine months ended December 31, 2023 respectively, total Net Profit/(Loss) after tax of Rs. (21.95) Lakhs and Rs. (66.56) Lakhs for quarter and nine months ended December 31, 2023 respectively, total comprehensive income/(loss) of Rs. (21.95) Lakhs and Rs.(66.56)Lakhs for the quarter and nine months ended 31st December, 2023. These interim financial results and other



financial information have been reviewed by other auditors, whose reports have been furnished to us by the management of the Company and our conclusion in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors.

(b) The Statement includes interim financial results and other financial information in respect of one foreign subsidiary which reflects, total revenues of Rs. 202.06 Lakhs and Rs.1,711.26 Lakhs for quarter and nine months ended December 31, 2023 respectively, total Net Profit/(Loss) after tax of Rs. (353.85) Lakhs and Rs. (337.18) Lakhs for quarter and nine months ended December 31, 2023 respectively, total comprehensive income/(loss) of Rs. (353.85) Lakhs and Rs.(337.18)Lakhs for the quarter and nine months ended 31st December, 2023 as considered in the consolidated financial results. These financial statements have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts included in respect of this subsidiary is solely based on such unaudited financial statements as certified by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on management certified financial statements referred in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURYAPRAKASH MURYA & Co.

Chartered Accountants

Firm Registration No. 147410W

(Suryaprakash Maurya)

Proprietor

Membership No. 178258

UDIN: 24178258BKCOFZ1455

Place : Mumbai

Date : 08/02/2024

