



# KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

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9<sup>th</sup> May, 2023

To  
The Corporate Relationship Department  
**BSE Limited**  
1st Floor, P.J. Tower  
Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code : BSE 522101**

To,  
The Secretary  
**The Calcutta Stock Exchange Ltd.,**  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : CSE 21022**

**Sub: Earnings Release**

Please find attached a copy of Earnings Release on the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

The above release will also be made available on the website of our Company at [www.kilburnengg.com](http://www.kilburnengg.com)

Thanking you.

Yours faithfully,

For **Kilburn Engineering Limited**

**Arvind Bajoria**  
**Company Secretary**  
**& DGM (Costing )**

**M. no. A15390**

Encl : a/a



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Kilburn Engineering Limited

Quarterly & Year End Earnings Release | Q4 FY23

**Tuesday, May 09, 2023:** Kilburn Engineering Ltd. announces Financial Results for Fiscal Year 2023

Kilburn Engineering Limited (KEL), a leading manufacturer of drying equipment for various industries, today announced its financial results for the fourth quarter and full year ended March 31, 2023.

## Financial Performance

KEL delivered a robust performance in Q4 FY23 and FY23, with consistent growth in top-line and bottom-line, and healthy order inflows. The highlights of the financial performance are as follows:

### Financial Performance

Particulars ( ₹ in Crore)	Q4 FY23	Q3 FY23	Q4 FY22	Year Ended 31 <sup>st</sup> March, 23	Year Ended 31 <sup>st</sup> March, 22
Income from Operations	66.68	53.82	57.51	221.53	122.76
Operating EBITDA	11.55	9.05	8.37	34.68	12.96
EBITDA Margin (%)	17.32%	16.82%	14.55%	15.65%	10.56%
Profit Before Tax	13.37	10.58	6.16	38.77	3.03
Profit After Tax	12.34	7.50	4.78	30.14	1.55
EPS ( in Rs.)	3.54	2.17	1.68	8.66	0.54

### Performance highlights:

- Consistent growth in top-line and bottom-line with healthy order inflows
- Revenue growth of 80.45% over the previous year .
- Operating EBITDA margins at 15.65%
- Order booking of Rs. 354 cr during the year resulting in a higher Order Backlog of Rs. 246 Crore as on 31.03.2023 , which will be executed during the next fiscal.
- Net Debt position of Rs. 49 crs, a reduction of Rs.23 crs
- The Board recommended a dividend of Rs. 1.00 per equity share , subject to requisite approvals

**Commenting on the performance Mr. Ranjit Lala Managing Director, Kilburn Engineering Limited stated:**

"We are pleased to report a strong closing to the financial year 2022-23. The year was excellent for Kilburn on all fronts – operational, commercial, and financial. The demand for our products for various industries is strong, and we expect the order intake and revenue numbers to remain on track.



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## **Outlook**

The company has started FY2024 on an optimistic note based on the current order book and pending enquiries which the company is at various stages of quoting . The growth in turnover, EBITDA and PBT should continue resulting in higher free cashflows which should enable the company to become net debt free in the next 12 to 18 months.

The company operates primarily in sectors such as Chemical, Petrochemical, Refinery, Oil & gas, Power, Fertilizer, Food and allied industries and is exploring new and niche areas of application like API in the pharma space.

Kilburn continues to enjoy the benefit available to the Indian manufacturing industry vis-à-vis other global players; due to the cost advantages. Kilburn continues to focus on both domestic and international markets.

## **About Kilburn Engineering Limited**

With nearly four decades of Experience Kilburn Engineering Limited ( BSE Code : 522101) continues to stay ahead of its peers by driving the company based on technology; specialising in process design, engineering and manufacture of equipment and systems for various process plants, primarily engaged in the chemical and petrochemical sectors. The Company is a market leader in solid, liquid and gas drying systems and also provides a comprehensive package of solutions for tea, fertiliser, carbon black, soda ash, pharmaceuticals, dyes and pigments and speciality chemicals among other industries.

The Core strength of the Company lies in successful integration of world class technologies. The Company has a state-of art manufacturing facility at Thane, Maharashtra spread over 8 acers with an in house pilot facility for testing of different material.

For more information, please visit [www.kilburnengg.com](http://www.kilburnengg.com) or contact

Arvind Bajoria

Company Secretary

Kilburn Engineering Limited

Email : [cs@kilburnengg.com](mailto:cs@kilburnengg.com)

## **DISCLAIMER:**

*Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, downtrend in industry, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kilburn Engineering Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*