

Date: 09.02.2019

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir,

Sub: Un-Audited Financial Results as per Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Auditors Report for the quarter ended 31.12.2018.

1. We are enclosing herewith the Un-Audited Financial Results and Auditors Report for the quarter ended 31st December, 2018 duly passed at the Meeting of the Board of Directors of the Company held on 9th February, 2019. The same is being published in Newspapers in pursuance of Regulation 29 of the LODR, 2015.

The Meeting was commenced at 10.30 A.M. and was ended at 12.45 P.M..

Thanking you.

Yours faithfully,

FOR KILBURN CHEMICALS LIMITED


MUKESH SHARMA
COMPANY SECRETARY

KILBURN CHEMICALS LTD.

Regd. Office : Shantiniketan, 16th Floor, 8, Camac Street, Kolkata - 700 017
CIN : L24117WB1990PLC199409 ; Website : www.kilburnchemicals.com ; email : corporate@kilburnchemicals.com
Phone : 033-22828501 ; Fax : 033-22824627

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(RUPEES IN LAKHS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue From Operations	17.76	68.26	-	92.25	-	11.68
	b. Other Income	3.39	5.68	3.24	26.02	41.06	110.39
	Total Income	21.15	73.94	3.24	118.27	41.06	122.06
2	Expenses						
	a. Cost of Raw Materials Consumed	5.70	167.14	-	361.19	-	35.27
	Changes in Inventory of Finished Goods and Work in Progress	1.96	(166.93)	-	(542.04)	-	(26.13)
	c. Employee Benefits Expense	176.33	211.15	1.65	570.00	5.08	33.11
	d. Finance Costs	522.84	523.09	-	1,543.81	0.06	49.18
	e. Depreciation and Amortisation Expenses	317.33	310.85	0.38	926.01	4.90	34.16
	f. Other Expenses :-						
	(i) Rent	22.25	28.90	1.62	79.07	5.00	6.68
	(ii) Travelling & Conveyance	3.07	2.98	0.17	9.10	0.27	-
	(iii) Listing Fees	1.34	1.33	-	4.01	3.46	4.05
	(iv) Share Transfer Expenses	0.20	0.49	1.06	0.87	1.87	2.94
	(v) Security Service Charges	9.89	12.88	1.43	34.68	4.30	6.43
	(vi) Postage and Courier Expenses	0.02	6.20	1.29	8.74	8.35	8.35
	(vii) Printing and Stationery Expenses	0.02	7.66	0.07	11.16	6.01	6.06
	(viii) Power and Fuel	46.98	325.86	-	699.79	-	7.52
	(ix) Provision for doubtful receivables	-	-	-	-	-	1,109.73
	(x) Other Miscellaneous Expenses	28.18	46.75	2.48	171.63	8.08	95.37
	Total Expenses	1,136.11	1,478.35	10.15	3,878.03	47.38	1,372.72
3	Profit/(Loss) before Tax (1-2)	(1,114.99)	(1,404.41)	(6.91)	(3,759.76)	(6.32)	(1,250.66)
4	Tax Expense						
	(1) Current Tax	-	-	-	-	-	(1.09)
	(2) Deferred Tax	94.91	286.64	-	98.28	-	285.13
	Total Tax Expenses	94.91	286.64	-	98.28	-	284.04
5	Net Profit/(Loss) for the period (3-4)	(1,209.90)	(1,691.06)	(6.91)	(3,858.04)	(6.32)	(1,534.70)
6	Other comprehensive income (Net of tax)						
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.32
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (Net of tax)	-	-	-	-	-	1.32
7	Total comprehensive Income for the period (5+6)	(1,209.90)	(1,691.06)	(6.91)	(3,858.04)	(6.32)	(1,533.37)
8	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50
9	Reserves excluding Revaluation Reserves						5,925.35
10	Earnings Per Share (Not Annualised)						
	(a) Basic (Rs.)	(10.20)	(14.26)	(0.06)	(32.54)	(0.05)	(13.18)
	(b) Diluted (Rs.)	(10.20)	(14.26)	(0.06)	(32.54)	(0.05)	(12.95)

For KILBURN CHEMICALS LIMITED

For KILBURN CHEMICALS LTD.

CFO

Managing Director.



Notes :

- 1 Earnings per share is not on annualized basis except EPS for the year ended 31st March, 2018 which is annualized.
- 2 The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th February, 2019.
- 3 The Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are in compliance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report does not have any impact on the above results and notes for the quarter and nine months ended 31st December, 2018 which needs to be explained.
- 6 The Company produces Titanium Dioxide and accordingly, this is the only Business Segment and hence, Segment Reporting as defined in Ind AS - 108 is not applicable.
- 7 Figures for quarter ended 31.12.18 are the balancing figures between unaudited figures for the nine months ended 31.12.2018 and six months ended 30.09.2018.
- 8 The Company's production could not be resumed due to severe cash flow issues after the scheduled annual boiler maintenance period.
- 9 The Company's first quarterly installment of term loans of Rs. 332 Lakhs payable to bankers commencing from 3rd quarter of the financial year 2018-19 stands overdue along with Interest amounting to Rs. 632 lakhs. The Company has approached for restructuring its credit facility to banks and awaiting positive response.
- 10 Figures for the previous period/year have been regrouped/reclassified/re arranged wherever found necessary.

For KILBURN CHEMICALS LIMITED


CFO

By Order of the Board of Directors
For Kilburn Chemicals Limited

For KILBURN CHEMICALS LTD.


Managing Director.

(S.K. Jalan)
Managing Director
DIN : 00015836

Place : Kolkata
Date : 09.02.2019



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210 1124

e-mail: kolkata@vsinghi.com

Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

The Board of Directors
Kilburn Chemicals Limited
Shantiniketan,
16th Floor, 8 Camac Street
Kolkata– 700071

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the Company for
the Quarter and nine months ended 31st December, 2018**

1. We have reviewed the accompanying Statement of the Unaudited Financial Results of 'Kilburn Chemicals Limited' ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We draw attention to:
 - a. Note 8 on the statement regarding the Company's manufacturing operation which could not be resumed due to severe cash flow issues after the scheduled annual boiler maintenance period.
 - b. Note 9 on the statement regarding the Company's first quarterly installment of term loans amounting to Rs. 332 Lakhs payable to bankers commencing from 3rd quarter of the financial year 2018-19 stands overdue along with interest amounting to Rs. 632 Lakhs. The Company has approached for restructuring its credit facility and awaiting positive response.



V. SINGHI & ASSOCIATES

Chartered Accountants

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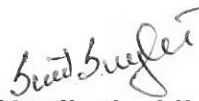
4. Based on our Review conducted as above, except for the possible effects of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata

Date: 9th February, 2019


(Sunil Singhi)
Partner

Membership No. 060854