

Date: 02nd February, 2024

To,
BSE Limited (“BSE”),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 02nd February, 2024 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 25th January, 2024 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 02nd February, 2024 which commenced at 04:00 pm (IST) and concluded at 4:45 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2023.
2. Limited Review Report of the Statutory Auditors of the Company for the quarter and nine months ended on 31st December, 2023.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED

Pooja M. Chavan
Company Secretary & Compliance Officer

Encl.: As above

LIMITED REVIEW REPORT**To The Board of Directors of
Kiduja India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ("the Company") for the quarter and nine-months ended 31st December, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Material uncertainty over going concern

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co. LLP
Chartered Accountants
Firm registration No. - 301051E / E300284**

**A M Hariharan
Partner
Membership No. 038323
UDIN: 24038323BKFVMQ8762**

**Place: Mumbai
Date: 02nd February, 2024**

KIDUJA INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note 5)	1,991.75	1,032.93	0.00	3,486.90	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Revenue (1+2)	1,991.75	1,032.93	0.00	3,486.90	0.00	0.00
4	Expenses:						
	(a) Loss from Operations (Refer Note 5)	0.00	0.00	29.88	0.00	194.18	403.31
	(b) Finance Cost	313.88	207.67	38.39	640.41	103.90	170.49
	(c) Employee Benefits Expense	13.32	13.76	12.40	41.61	34.40	52.17
	(d) Other Expenses	46.53	13.50	6.88	80.95	25.44	34.92
	Total Expenses	373.73	234.93	87.55	762.97	357.92	660.89
5	Profit / (Loss) Before Tax (3-4)	1,618.02	798.00	(87.55)	2,723.93	(357.92)	(660.89)
6	Tax Expenses						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the Period (5-6)	1,618.02	798.00	(87.55)	2,723.93	(357.92)	(660.89)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1,618.02	798.00	(87.55)	2,723.93	(357.92)	(660.89)
10	Paid up Equity Share Capital (Face Value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
11	Other Equity						(5,986.82)
12	Earnings per Equity Share (of Rs.10 each) Basic and Diluted (not annualised) (in Rs.)	94.35	46.53	(5.10)	158.83	(20.87)	(38.54)



KIDUJA INDIA LIMITED

NOTES:

- 1 The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 2nd February, 2024.
- 2 **Management Comments pertaining to material uncertainty over going concern:**
Though, the networth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- 3 In view of brought forward unabsorbed losses, no provision for taxation is required.
- 4 The Company has only single reportable business segment i.e. 'Investment and dealing in Shares and Securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

5 Revenue from Operations comprises of: (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
a	Profit/(Loss) on Sale of Investments (Including fair value changes)	1,991.75	1,124.23	(109.35)	3,510.64	(341.81)	(500.99)
b	Profit/(Loss) on Trading in Derivatives (Net)	0.00	(91.31)	79.47	(23.75)	145.53	95.46
c	Dividend Income	0.00	0.01	0.00	0.01	2.10	2.22

- 6 In the Extra Ordinary General Meeting (EGM) held on 16th December 2023, the Company has got approval of its members to offer and issue Convertible Equity Warrants of Rs.685.00 lakhs to its Promoter and Promoter Group on preferential basis. The Company is awaiting necessary approvals from the relevant regulatory authorities to complete the allotment procedure.
- 7 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Date: 02nd February, 2024
Place: Mumbai



Ashish D. JAIPURIA
Managing Director
DIN: 00025537