

KIDUJA

INDIA LIMITED

Date: 11th February, 2021

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 11th February, 2021 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

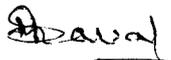
Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 02nd February, 2021 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 11th February, 2021 which commenced at 03:00 pm (IST) and concluded at 03:30 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on 31st December,2020
2. Limited Review Report of the Statutory Auditors of the Company for the quarter ended on 31st December,2020

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED



Sanjay Nawal
Compliance Officer

Encl.: As above

LIMITED REVIEW REPORT

**To The Board of Directors of
Kiduja India Limited**

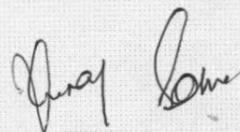
- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Kiduja India Limited** ('the Company') for the quarter and nine months period ended December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Material uncertainty over going concern

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No. 113447W/W-100019



Vinay Somani

Partner

Membership No. 143503

UDIN: 21143503AAAADN6839



Place: Mumbai

Date: February 11, 2021

KIDUJA

INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2020

		(Rs. in lakhs)					
S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-	-
4	Expenses:						
	(a) Finance costs	-	-	-	-	-	-
	(b) Employee benefits expense	4.87	4.06	4.91	13.37	12.71	18.44
	(c) Other expenses						
	(i) Listing fees	-	-	-	3.54	3.54	3.54
	(ii) Legal & Professional expenses	0.71	1.12	2.42	2.36	8.20	9.89
	(iii) Others	2.94	3.03	2.93	7.99	8.47	10.82
	Total Expenses	8.52	8.21	10.26	27.26	32.92	42.69
5	Profit/(Loss) before exceptional items and tax (3-4)	(8.52)	(8.21)	(10.26)	(27.26)	(32.92)	(42.69)
6	Exceptional items	-	-	593.64	-	475.08	475.08
7	Profit/(Loss) before tax (5-6)	(8.52)	(8.21)	583.38	(27.26)	442.16	432.39
8	Tax Expenses:						
	- Current Tax	-	-	26.00	-	26.00	-
	- Tax adjustments for earlier years	-	-	(0.10)	-	(0.10)	(0.10)
9	Profit/(Loss) for the period (7-8)	(8.52)	(8.21)	557.48	(27.26)	416.26	432.49
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(8.52)	(8.21)	557.48	(27.26)	416.26	432.49
12	Paid up equity share capital (Face value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
13	Reserves excluding revaluation reserves						(4,967.51)
14	Earnings per equity share (of Rs.10 each)						
	a) Basic and Diluted (Not annualized) [Before exceptional items]	(0.50)	(0.48)	(0.60)	(1.59)	(1.92)	(2.46)
	b) Basic and Diluted (Not annualized) [After exceptional items]	(0.50)	(0.48)	32.51	(1.59)	24.27	25.22

NOTES:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 11th February, 2021 duly approved by Audit Committee.



KIDUJA

INDIA LIMITED

- 2 **Management Comments pertaining to material uncertainty over going concern:**
Though, the net worth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- 3 The Company has only single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.
- 4 The previous quarter/ periods figures have been re-grouped /re-classified wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Date : 11-02-2021
Place : Mumbai



A handwritten signature in black ink, appearing to read "Ashish D. Jaipuria".

Ashish D. Jaipuria
Managing Director
DIN : 00025537