



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-4007 6552
Fax : +91-33-4001 9636

Dated: February 12, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on February 12, 2024

The Board of Directors of the Company at their meeting held on February 12, 2024, inter alia, has considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

The Meeting of the Board of Directors commenced at 3:00 pm and concluded at 5:26 pm.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following :

1. The Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.
2. The Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary


Encl: As above

CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To
The Board of Directors
KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter ended on 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended on 31st December, 2023 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2024 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material

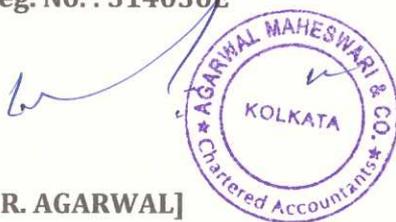




misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. IND-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Reg. No. : 314030E



[CA. D. R. AGARWAL]
Partner

Membership No.051484
UDIN: 24051484BKGEDI5519
Place: Kolkata

Dated: The 12th day of February, 2024



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	19,057.26	19,882.34	20,844.78	61,892.20	53,684.47	74,927.09
2.	Other income	19.64	28.41	959.82	68.10	1,157.67	1,204.23
3.	Total Revenue (1+2)	19,076.90	19,910.75	21,804.60	61,960.30	54,842.14	76,131.32
4.	Expenses						
(a)	Cost of materials consumed	19,519.34	20,003.61	18,284.86	59,056.02	45,469.97	63,024.68
(b)	Purchases of stock-in-trade	178.55	737.56	790.67	1,194.18	1,666.03	3,621.94
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,763.80)	(2,994.37)	(464.32)	(4,922.72)	(1,062.36)	(1,660.15)
(d)	Employee benefits expense	562.12	650.59	480.51	1,747.41	1,506.66	2,070.71
(e)	Finance costs	264.85	274.01	267.15	825.22	827.84	1,119.33
(f)	Depreciation and amortisation expense	369.29	368.83	361.92	1,106.37	1,061.89	1,423.80
(g)	Other expenses	831.48	755.63	1,002.60	2,531.31	2,647.33	3,499.27
	Total expenses	18,961.83	19,795.86	20,723.39	61,537.79	52,117.36	73,099.58
5.	Profit before tax (3-4)	115.07	114.89	1,081.21	422.51	2,724.78	3,031.74
6.	Tax Expenses :						
(a)	Current Tax	20.02	19.81	189.08	73.12	452.02	527.59
(b)	Income Tax related to earlier years	-	-	-	-	-	(191.38)
(b)	Deferred Tax	(0.72)	(7.98)	168.69	(11.90)	630.08	840.89
	Total Tax Expenses	19.30	11.83	357.77	61.22	1,082.10	1,177.10
7.	Profit for the period/year from continuing operations (5-6)	95.77	103.06	723.44	361.29	1,642.68	1,854.64
8.	Other Comprehensive Income Items that will not be classified to profit or loss (net of tax effect)	(0.32)	(0.98)	0.65	(2.60)	1.95	(7.88)
9.	Total Comprehensive Income (7+8)	95.45	102.08	724.09	358.69	1,644.63	1,846.76
10.	Paid-up Equity Share capital (Face value RS 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	17,070.42
12.	Earnings per Equity share (for continuing operation) - Basic & Diluted (Face value RS 2/- per share)	0.27	0.29	2.04	1.02	4.63	5.22

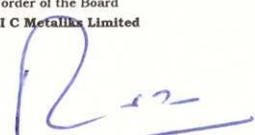
NOTES:

- The above Unaudited financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 12, 2024 and the same has been reviewed by the statutory auditors of the company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re - arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com

Place: Kolkata
Date: February 12, 2024



By order of the Board
For K I C Metaliks Limited


Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN:00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345
E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com