



# K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata – 700 001  
Phone : +91-33-2210 3301  
Fax : +91-33-4001 9636

Dated: January 29, 2021

To,  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

**Sub : Standalone and Consolidated Unaudited Financial Results and Limited Review Report for the quarter and nine ended December 31, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith a copy of the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine ended December 31, 2020 as taken on record by the Board of Directors of the Company in their meeting held on January 29, 2021.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. B. N. Agarwal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and nine ended December 31, 2021.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD  
  
Company Secretary

Encl: As above

**CIN : L01409WB1986PLC041169**

Factory: Village - Raturia, Angadpur, Durgapur - 713 215 (District: Burdwan) West Bengal, India  
Phone : +91 987 494 3345, Email: [info@kicmetaliks.com](mailto:info@kicmetaliks.com), Website: [www.kicmetaliks.com](http://www.kicmetaliks.com)

To  
The Board of Directors,  
KIC Metaliks Limited

**Limited Review Report**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and nine months ended 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and nine months ended 31st December, 2020 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 29th January, 2021 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

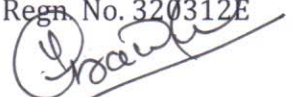
Place: Kolkata

Date: The 29th Day of January, 2021

UDIN:- 21055649 AAAA CT5597



**For B. N. AGRAWAL & CO.**  
**Chartered Accountants**  
Firm Regn. No. 320312E



**(B.N. Agarwal)**

Partner

Membership no. 055649



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-2210 3301  
Fax : +91-33-4001 9636

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	16,567.52	10,875.37	14,904.09	33,497.74	38,581.33	49,606.77
II.	Other income	91.15	202.67	18.71	421.62	402.86	538.27
III.	<b>Total Revenue (I+II)</b>	<b>16,658.67</b>	<b>11,078.04</b>	<b>14,922.80</b>	<b>33,919.36</b>	<b>38,984.19</b>	<b>50,145.04</b>
IV.	<b>Expenses :</b>						
(a)	Cost of materials consumed	11,844.46	10,234.20	7,689.06	27,848.46	20,264.82	30,303.39
(b)	Purchases of stock-in-trade	1,582.32	102.85	4,072.91	1,782.13	11,790.32	11,890.15
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	267.83	(368.68)	696.48	(109.67)	397.22	220.93
(d)	Employee benefits expense	508.14	394.37	380.56	1,168.80	1,154.50	1,572.17
(e)	Finance costs	364.95	150.58	298.34	709.07	636.91	925.22
(f)	Depreciation and amortisation expense	243.53	186.25	188.91	616.03	567.34	754.85
(g)	Other expenses	1,073.99	668.29	850.04	2,045.73	1,947.08	2,921.15
	<b>Total expenses</b>	<b>15,885.22</b>	<b>11,367.86</b>	<b>14,176.30</b>	<b>34,060.55</b>	<b>36,758.19</b>	<b>48,587.86</b>
V.	<b>Profit before tax (III-IV)</b>	<b>773.45</b>	<b>(289.82)</b>	<b>746.50</b>	<b>(141.19)</b>	<b>2,226.00</b>	<b>1,557.18</b>
VI.	<b>Tax Expenses :</b>						
(a)	Current Tax	6.07	-	278.86	6.07	763.13	560.41
(b)	Deferred Tax	374.13	(113.04)	189.02	43.29	300.16	171.53
	<b>Total Tax Expenses</b>	<b>380.20</b>	<b>(113.04)</b>	<b>467.88</b>	<b>49.36</b>	<b>1,063.29</b>	<b>731.94</b>
VII.	<b>Profit for the period/year from continuing operations (V-VI)</b>	<b>393.25</b>	<b>(176.78)</b>	<b>278.62</b>	<b>(190.55)</b>	<b>1,162.71</b>	<b>825.24</b>
VIII.	<b>Other Comprehensive Income</b>	<b>(2.15)</b>	<b>(1.90)</b>	<b>(0.25)</b>	<b>(5.00)</b>	<b>(1.25)</b>	<b>(7.85)</b>
	Items that will not be classified to profit or loss (net of tax effect)						
IX.	<b>Total Comprehensive Income (VII+VIII)</b>	<b>391.10</b>	<b>(178.68)</b>	<b>278.37</b>	<b>(195.55)</b>	<b>1,161.46</b>	<b>817.39</b>
X.	Paid-up Equity Share Capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
XI.	<b>Other Equity</b>	-	-	-	-	-	10,302.41
XII.	<b>Earnings per Equity share (for continuing operation)</b>						
	- Basic & Diluted (Face value Rs. 2/- per share)	1.11	(0.50)	0.79	(0.54)	3.28	2.32

### NOTES :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 29, 2021 and the same has been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The Company's operation were impacted for a certain period as a consequence of lockdown imposed by Central and State Government authorities in India considering public health and safety due to COVID -19 pandemic thereby restricting normal business activities. As per the current assessment, the company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets and cash flow of the Company.
- Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com)



Place : Kolkata  
Date : January 29, 2021

By order of the Board  
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan  
Chairman & Managing Director  
DIN : 00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943345

Email : [info@kicmetaliks.com](mailto:info@kicmetaliks.com) • Website : [www.kicmetaliks.com](http://www.kicmetaliks.com)

To

The Board of Directors,

K I C Metaliks Limited

**Limited Review Report**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **KIC Metaliks Limited** ("the Parent Company") and its Wholly Owned Subsidiary (together referred to as "the Group") for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'), as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of wholly owned subsidiary namely "M/s KIC Minerals Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 29th Day of January, 2021

UDIN:- 21055649AAAACU4279



**For B. N. AGRAWAL & CO.**  
**Chartered Accountants**  
Firm Regn. No. 320312E

**(B. N. Agarwal)**

Partner

Membership no. 055649



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-2210 3301  
Fax : +91-33-4001 9636

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							(Rs. in Lakhs)
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	16,567.52	10,875.37	14,904.09	33,497.74	38,581.33	49,606.77
II.	Other income	91.15	202.67	18.71	421.62	402.86	538.27
III.	<b>Total Revenue (I+II)</b>	<b>16,658.67</b>	<b>11,078.04</b>	<b>14,922.80</b>	<b>33,919.36</b>	<b>38,984.19</b>	<b>50,145.04</b>
IV.	<b>Expenses :</b>						
	(a) Cost of materials consumed	11,844.46	10,234.20	7,689.06	27,848.46	20,264.82	30,303.39
	(b) Purchases of stock-in-trade	1,582.32	102.85	4,072.91	1,782.13	11,790.32	11,890.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	267.83	(368.68)	696.48	(109.67)	397.22	220.93
	(d) Employee benefits expense	508.14	394.37	380.56	1,168.80	1,154.50	1,572.17
	(e) Finance costs	364.95	150.58	298.34	709.07	636.91	925.22
	(f) Depreciation and amortisation expense	243.53	186.25	188.91	616.03	567.34	754.85
	(g) Other expenses	1,074.01	668.34	852.25	2,045.85	1,949.29	2,923.53
	<b>Total expenses</b>	<b>15,885.24</b>	<b>11,367.91</b>	<b>14,178.51</b>	<b>34,060.67</b>	<b>36,760.40</b>	<b>48,590.24</b>
V.	<b>Profit before tax (III-IV)</b>	<b>773.43</b>	<b>(289.87)</b>	<b>744.29</b>	<b>(141.31)</b>	<b>2,223.79</b>	<b>1,554.80</b>
VI.	<b>Tax Expenses :</b>						
	(a) Current Tax	6.07	-	278.86	6.07	763.13	560.41
	(b) Deferred Tax	374.13	(113.04)	189.02	43.29	300.16	171.53
	<b>Total Tax Expenses</b>	<b>380.20</b>	<b>(113.04)</b>	<b>467.88</b>	<b>49.36</b>	<b>1,063.29</b>	<b>731.94</b>
VII.	<b>Profit for the period/year from continuing operations (V-VI)</b>	<b>393.23</b>	<b>(176.83)</b>	<b>276.41</b>	<b>(190.67)</b>	<b>1,160.50</b>	<b>822.86</b>
VIII.	<b>Other Comprehensive Income</b>	(2.15)	(1.90)	(0.25)	(5.00)	(1.25)	(7.85)
	Items that will not be classified to profit or loss (net of tax effect)						
IX.	<b>Total Comprehensive Income (VII+VIII)</b>	<b>391.08</b>	<b>(178.73)</b>	<b>276.16</b>	<b>(195.67)</b>	<b>1,159.25</b>	<b>815.01</b>
X.	<b>Paid-up Equity Share capital</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>
	(Face value Rs. 2/- per share)						10,300.03
XI.	<b>Other Equity</b>	-	-	-	-	-	-
XII.	<b>Earnings per Equity share (for continuing operation)</b>						
	- Basic & Diluted (Face value Rs. 2/- per share)	1.11	(0.50)	0.78	(0.54)	3.27	2.32

## NOTES :

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 29, 2021 and the same has been reviewed by the Statutory Auditors of the Company.
- Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
- The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

Place : Kolkata  
Date : January 29, 2021



By order of the Board  
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan  
Chairman & Managing Director  
DIN : 00578800

CIN : L01409WB 1986PLC041169  
Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943345  
Email : info@kicmetaliks.com • Website : www.kicmetaliks.com