



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-2210 3301
Fax : +91-33-4001 9636

Dated: February 13, 2020

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results and Limited Review Report for the quarter and nine months ended December 31, 2019 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019 as taken on record by the Board of Directors of the Company in their meeting held on February 13, 2020.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. B. N. Agarwal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Thanking You,

Yours faithfully,

Yours faithfully,
For K I C METALIKS LIMITED

Company Secretary and Compliance Officer



Encl: As above

CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215 (District: Burdwan) West Bengal, India
Phone : +91 987 494 3342, Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	14,904.09	11,921.69	19,550.19	38,581.33	67,442.90	84,884.20
II.	Other income	18.71	355.36	10.12	402.86	56.20	488.99
III.	Total Revenue (I+II)	14,922.80	12,277.05	19,560.31	38,984.19	67,499.10	85,373.19
IV.	Expenses						
(a)	Cost of materials consumed	7,689.06	6,963.63	12,250.13	20,264.82	37,240.24	48,068.62
(b)	Purchases of stock-in-trade	4,072.91	2,896.27	4,009.53	11,790.32	22,670.42	27,209.21
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	696.48	270.44	864.26	397.22	(167.07)	(365.79)
(d)	Employee benefits expense	380.56	444.82	346.88	1,154.50	1,097.49	1,484.47
(e)	Finance costs	298.34	203.85	152.36	636.91	632.99	715.04
(f)	Depreciation and amortisation expense	188.91	188.90	193.49	567.34	581.13	771.00
(g)	Other expenses	850.04	593.65	626.03	1,947.08	1,829.92	2,835.85
	Total expenses	14,176.30	11,561.56	18,442.68	36,758.19	63,885.12	80,718.40
V.	Profit before tax (III-IV)	746.50	715.49	1,117.63	2,226.00	3,613.98	4,654.79
VI.	Tax Expenses :						
(a)	Current Tax	278.86	247.23	252.13	763.13	812.61	1,116.88
(b)	Deferred Tax	189.02	66.18	56.46	300.16	198.30	364.09
	Total Tax Expenses	467.88	313.41	308.59	1,063.29	1,010.91	1,480.97
VII.	Profit for the period/year from continuing operations (V-VI)	278.62	402.08	809.04	1,162.71	2,603.07	3,173.82
VIII.	Other Comprehensive Income	(0.25)	(0.20)	(0.23)	(1.25)	(0.95)	(4.51)
	Items that will not be classified to profit or loss (net of tax effect)						
IX.	Total Comprehensive Income (VII+VIII)	278.37	401.88	808.81	1,161.46	2,602.12	3,169.31
X.	Paid-up Equity Share Capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
XI.	Other Equity	-	-	-	-	-	9,485.02
XII.	Earnings per Equity Share (for continuing operations) - Basic & Diluted (Face value Rs 2/- per share)	0.79	1.13	2.28	3.28	7.33	8.94

NOTES :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020 and the same has been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The Company has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from April 1, 2019 and its application did not have any material impact on the financial results including the retained earnings as at April 1, 2019.
- Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com



Place : Kolkata
Date : February 13, 2020

By order of the Board
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN : 00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : info@kicmetaliks.com • Website : www.kicmetaliks.com



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019							
Sl. No.	Particulars	Quarter ended			Nine months ended		(Rs. in Lakhs)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	14,904.09	11,921.69	19,550.19	38,581.33	67,442.90	84,884.20
II.	Other income	18.71	355.36	10.12	402.86	56.20	488.99
III.	Total Revenue (I+II)	14,922.80	12,277.05	19,560.31	38,984.19	67,499.10	85,373.19
IV.	Expenses						
	(a) Cost of materials consumed	7,689.06	6,963.63	12,250.13	20,264.82	37,240.24	48,068.62
	(b) Purchases of stock-in-trade	4,072.91	2,896.27	4,009.53	11,790.32	22,670.42	27,209.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	696.48	270.44	864.26	397.22	(167.07)	(365.79)
	(d) Employee benefits expense	380.56	444.82	346.88	1,154.50	1,097.49	1,484.47
	(e) Finance costs	298.34	203.85	152.36	636.91	632.99	715.04
	(f) Depreciation and amortisation expense	188.91	188.90	193.49	567.34	581.13	771.00
	(g) Other expenses	852.25	593.65	626.03	1,949.29	1,829.92	2,835.85
	Total expenses	14,178.51	11,561.56	18,442.68	36,760.40	63,885.12	80,718.40
V.	Profit before tax (III-IV)	744.29	715.49	1,117.63	2,223.79	3,613.98	4,654.79
VI.	Tax Expenses :						
	(a) Current Tax	278.86	247.23	252.13	763.13	812.61	1,116.88
	(b) Deferred Tax	189.02	66.18	56.46	300.16	198.30	364.09
	Total Tax Expenses	467.88	313.41	308.59	1,063.29	1,010.91	1,480.97
VII.	Profit for the period/year from continuing operations (V-VI)	276.41	402.08	809.04	1,160.50	2,603.07	3,173.82
VIII.	Other Comprehensive Income	(0.25)	(0.20)	(0.23)	(1.25)	(0.95)	(4.51)
	Items that will not be classified to profit or loss (net of tax effect)						
IX.	Total Comprehensive Income (VII+VIII)	276.16	401.88	808.81	1,159.25	2,602.12	3,169.31
X.	Paid-up Equity Share Capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
XI.	Other Equity	-	-	-	-	-	9,485.02
XII.	Earnings per Equity Share (for continuing operations)						
	- Basic & Diluted (Face value Rs. 2/- per share)	0.78	1.13	2.28	3.27	7.33	8.94

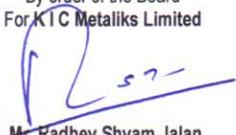
NOTES :

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 13, 2020 and the same has been reviewed by the Statutory Auditors of the Company.
- Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
- The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

Place : Kolkata
Date : 13th February, 2020



By order of the Board
For K I C Metaliks Limited


Mr. Kadhey Shyam Jaan
Chairman & Managing Director
DIN : 00578800



To
The Board of Directors,
K I C Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **KIC Metaliks Limited** ("the Parent Company") and its Wholly Owned Subsidiary (together referred to as "the Group") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (*Listing, Obligations and Disclosure requirements*) Regulations, 2015 (*Listing regulations*), as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of wholly owned subsidiary namely "M/s KIC Minerals Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles





generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 13th Day of February, 2020



For B. N. AGRAWAL & CO.
Chartered Accountants
Firm Regn. No. 320312E

(B. N. Agarwal)
Partner

Membership no. 055649

UDIN:- 20055649AAAADC1628



To

The Board of Directors,

K I C Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and nine month ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and nine month ended 31st December, 2019 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2020 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 13th Day of February, 2020

**For B. N. AGRAWAL & CO.**
Chartered Accountants
Firm Regn. No. 320312E**(B. N. Agarwal)**

Partner

Membership no. 055649

UDIN:- 20055649AAAAJB7600