



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-4007 6552
Fax : +91-33-4001 9636

Dated: August 11, 2022

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub : Outcome of the meeting of Board of Directors held on August 11, 2022

The Board of Directors of the Company at their meeting held on August 11, 2022, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
- The draft Notice for calling the 35th Annual General Meeting of the shareholders of the Company.
- Re-appointment of Mr. Radhey Shyam Jalan (DIN: 00578800), as Chairman and Managing Director and payment of overall remuneration to him.
- Revision in Remuneration of Mr. Mukesh Bengani, (DIN : 08892916) Director (Finance) and Chief Financial officer of the Company.

The Meeting of the Board of Directors commenced at 3.00 pm and concluded at 4:40 pm.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

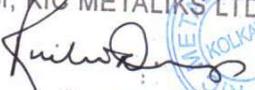
1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
2. The Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary


CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To

The Board of Directors,

KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter ended on 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30th June, 2022 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August, 2022 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw the attention to Note 4 to these financial results, which explains the uncertainties and the impact due to the COVID-19 pandemic situation on the company's financial result as assessed by the management. Our conclusion is not modified in respect of this matter.

For B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

(Anshu Agarwal)

Partner

M. No. 314802



Place: Kolkata

Date: The 11th Day of August, 2022

UDIN: **22314802AOUTOW3353**



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	12,696.22	8,513.71	15,264.10	51,385.38
2.	Other income	138.05	787.82	92.68	2,441.77
3.	Total Income (1+2)	12,834.27	9,301.53	15,356.78	53,827.15
4.	Expenses				
(a)	Cost of materials consumed	10,476.93	1,441.66	13,594.10	31,630.55
(b)	Purchases of stock-in-trade	217.06	3,503.15	1,877.79	7,542.99
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	(548.55)	2,509.73	(3,887.22)	141.78
(d)	Employee benefits expense	475.37	539.92	483.68	2,025.99
(e)	Finance costs	288.78	338.31	297.30	1,896.33
(f)	Depreciation and amortisation expense	334.22	288.43	301.47	1,181.41
(g)	Other expenses	701.00	503.77	1,065.15	3,645.78
	Total expenses	11,944.81	9,124.97	13,732.27	48,064.83
5.	Profit before tax (3-4)	889.46	176.56	1,624.51	5,762.32
6.	Tax Expenses :				
(a)	Current Tax	130.84	30.85	295.11	1,150.47
(b)	Deferred Tax	327.34	(45.51)	256.19	747.05
	Total Tax Expenses	458.18	(14.66)	551.30	1,897.52
7.	Profit for the period (5-6)	431.28	191.22	1,073.21	3,864.80
8.	Other Comprehensive Income	0.97	(0.19)	1.40	3.01
	Items that will not be reclassified to profit or loss (net of tax effect)				
9.	Total Comprehensive Income (7+8)	432.25	191.03	1,074.61	3,867.81
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	15,223.66
12.	Earnings per Equity Share				
	- Basic & Diluted (Face value Rs. 2/- per share)	1.22	0.54	3.02	10.89

Notes :

- The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 11, 2022. The same has also been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The figures of quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the year to date figures upto the third quarter ended December 31, 2021.
- The Company has assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- The Mini Blast Furnace at our Durgapur plant was shutdown from February 2, 2022 for Capital repairs and resumed operations from April 17, 2022.
- Figures of the previous quarter/year have been re-arranged, re-grouped and recasted to conform to current period classification, wherever necessary.

By order of the Board
For K I C Metaliks Limited


Radhey Shyam Jalan
Chairman & Managing Director
(DIN : 00578800)

Place: Kolkata
Date: August 11, 2022

CIN : L01409WB 1986PLC041169

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