



KIC METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated: 28th May, 2019

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that, the Board of Directors ("the Board") at its Meeting held on Wednesday, the 28th day of May, 2019, at the Registered Office of the Company, has inter—alia, considered and approved :

1. Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2019, along with the Statement of Assets and Liabilities as on 31st March, 2018.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith:
 - a. Statement of Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2019, along with the Auditors Report thereon.
 - b. Auditor's Report on the above said Results as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company for the Quarter and Financial Year ended 31st March, 2019.
 - c. Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31st March, 2019 in terms of the SEBI Circular Nos. SEBI/LAD—NRO/GN/2016—17/001 dated 25th May, 2016, and CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Thanking you

Yours faithfully,

For KIC METALIKS LTD.


Company Secretary



CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur- 713 215, Phone : 9874943342

Email : info@kicmetaliks.com • Website : www.kicmetaliks.com



KIC METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-2210 3301
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations	17,441.30	19,550.19	19,301.78	84,884.20	57,555.95
2.	Other income	432.79	10.12	245.25	488.99	327.02
3.	Total Revenue (1+2)	17,874.09	19,560.31	19,547.03	85,373.19	57,882.97
4.	Expenses					
(a)	Cost of materials consumed	10,828.38	12,250.13	9,940.44	48,068.62	33,125.72
(b)	Purchases of stock-in-trade	4,538.79	4,009.53	5,105.58	27,209.21	16,938.34
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	(198.72)	864.26	2,010.40	(365.79)	7.24
(d)	Employee benefits expense	386.98	346.88	367.93	1,484.47	1,262.14
(e)	Finance costs	82.05	152.36	376.44	715.04	612.81
(f)	Depreciation and amortisation expense	189.87	193.49	195.77	771.00	816.35
(g)	Excise duty	-	-	-	-	995.92
(h)	Other expenses	1,005.93	626.03	619.16	2,835.85	2,110.32
	Total expenses	16,833.28	18,442.68	18,615.72	80,718.40	55,868.84
5.	Profit before tax (3-4)	1,040.81	1,117.63	931.31	4,654.79	2,014.13
6.	Tax Expenses :					
(a)	Current Tax	304.27	252.13	244.48	1,116.88	465.25
(b)	Deferred Tax	165.79	56.46	339.17	364.09	445.79
	Total Tax Expenses	470.06	308.59	583.65	1,480.97	911.04
7.	Profit for the period (5-6)	570.75	809.04	347.66	3,173.82	1,103.09
8.	Other Comprehensive Income	(3.56)	(0.23)	(19.47)	(4.51)	(20.19)
	Items that will not be reclassified to profit or loss (net of tax effect)					
9.	Total Comprehensive Income (7+8)	567.19	808.81	328.19	3,169.31	1,082.90
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	9,485.02	6,315.71
12.	Earnings per Equity Share					
	- Basic & Diluted (Face value Rs. 2/- per share)	1.61	2.28	0.98	8.94	3.11



FOR KIC METALIKS LTD.

Managing Director

CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

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STATEMENT OF ASSETS AND LIABILITIES				
				(Rs. in Lakhs)
Sl. No.		Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A.		ASSETS		
	1.	Non - curren Assets		
		(a) Property, Plant and Equipment	11,241.07	11,990.36
		(b) Capital Work-In-Progress	7,180.67	902.59
		(c) Other Non-current Assets	14.94	691.94
		Sub-total - Non Current Assets	18,436.68	13,584.89
	2.	Current Assets		
		(a) Inventories	8,340.95	6,147.57
		(b) Financial Assets		
		(i) Trade Receivable	4,741.62	2,879.61
		(ii) Cash & Cash Equivalents	3.20	3.36
		(iii) Bank Balances other than (ii) above	758.48	725.59
		(iv) Other Financial Assets	51.12	37.93
		(c) Other Current Assets	5,019.72	5,887.57
		Sub-total - Current Assets	18,915.09	15,681.63
		TOTAL - ASSETS	37,351.77	29,266.52
B.		EQUITY AND LIABILITIES		
	1.	Equity		
		(a) Equity Share Capital	709.92	709.92
		(b) Other Equity	9,485.02	6,315.71
		Sub-total - Total Equity	10,194.94	7,025.63
	2.	Non Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	6,815.88	5,683.30
		(b) Provisions	143.70	135.72
		(c) Deferred Tax Liabilities (Net)	1,277.54	915.88
		Sub-total - Non Current Liabilities	8,237.12	6,734.90
	3.	Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	2,476.69	1,853.47
		(ii) Trade Payable	12,747.85	11,143.85
		(iii) Other Financial Liabilities	17.70	115.75
		(b) Other Current Liabilities	1,992.70	1,825.03
		(c) Provisions	1,684.77	567.89
		Sub-total - Current Liabilities	18,919.71	15,505.99
		TOTAL- EQUITY AND LIABILITIES	37,351.77	29,266.52



FOR KIC METALINDS LTD.

Managing Director



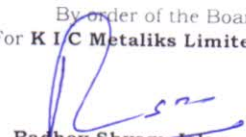
Notes

- 1 The above Financial Results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors of the Company and have been approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2019.
- 2 The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
- 3 The Government of India introduced Goods and Service Tax (GST) w.e.f July 01, 2017. Sales are recorded net of GST whereas earlier sales upto to 30.06.2017 were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the year ended 31st March, 2019 is not comparable with corresponding year.
- 4 Pursuant to approval of the shareholders vide resolution dated 26th September, 2018 the Equity Shares of face value Rs 10/- were sub-divided into 5 Equity Shares of Rs 2/- each w.e.f. 5th November, 2018. Accordingly EPS for all the reported periods has been calculated after considering the said sub-division of shares.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 6 Figures of the previous quarter/year have been re - arranged, re-grouped and recasted to conform to current period classification, wherever necessary.

Place: Kolkata
Date: 28th May, 2019



By order of the Board
For K I C Metaliks Limited


Radhey Shyam Jalan
Chairman & Managing Director
(DIN : 00578800)

**Auditors' Report on Standalone Financial Results
for the quarter and year ended March 31, 2019****The Board of Directors of
K I C Metaliks Limited**

1. We have audited the accompanying statement of standalone quarterly financial results of K I C Metaliks Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'), read with circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') and has been initialled by us for identification. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the financial results for the nine months ended December 31, 2018, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of a Directors of the Company.
2. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended March 31, 2019 and our review of the financial results for the nine month period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results read with notes thereon:
 - I. are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
 - II. gives a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.
5. These financial results include the results for the quarter ended 31st March 2019, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December 2018, which were subject to limited review by us as stated in Paragraph 1 above, as required under the Regulations read with the circular in this respect. Our opinion is not modified in respect of this matter.

For **B.N. AGRAWAL & Co,**
Chartered Accountants
Firm's ICAI Registration NO.:320312E

B.N. Agrawal
Partner
Membership No: 055649
Place: Kolkata
Date: The 28th day of May, 2019

