

Khoday India Limited

DISTILLERS, BREWERS & MALTSTERS

Regd. Office : "BREWERY HOUSE" 7th MILE, KANAKAPURA ROAD
BANGALORE - 560 062

13th February 2016

CIN : L85110KA1965PLC001590

BSE Ltd
Floor 25,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Kind Attn.: Manager, DCS

Dear Sir,

Sub:- Compliance under Regulation 33 (3) of SEBI (LO&DR) Regulations 2015.

In compliance with Regulation 33 (3) of SEBI (LO&DR) Regulations 2015, we forward here with the Company's Statements of Stand-alone, segmental un-audited Financial Results for the quarter ended 31st December 2015. The said statements after their review by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 13th February 2016. .

A copy of the Limited Review Report given by the Statutory Auditors of the Company, for the period ended 31st December 2015, which was placed before the aforesaid meeting, is also enclosed.

Thanking you,

Yours faithfully,
For Khoday India Limited



(R.Venkat subramanyan)
Company Secretary

Encl: As above

KHODAY INDIA LIMITED

Regd. Office : "Brewery House", 7th Mile, Kanakapura Road , Bangalore - 560 062

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015

(Rs . in Lacs)

SL. NO.	PARTICULARS	Three months ended 31.12.2015	Previous three months ended 30.09.2015	Corresponding three months ended 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous accounting year Ended 31.03.2015
		[Unaudited]			[Unaudited]		[Audited]
1	Income From Operations						
	a) Net Sales / Income From Operations (Net of Excise duty)	4,529.19	7,984.93	4,500.68	15,922.60	11,281.26	15,711.59
	b) Other operating income	80.65	86.27	70.97	249.33	180.02	234.11
	Total Income from Opreations (Net)	4,609.84	8,071.20	4,571.65	16,171.93	11,461.28	15,945.70
2	Expenses						
	a) Cost of Materials consumed	2,003.82	2,142.45	2,725.92	6,091.83	7,120.86	9,277.15
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work -in-progress and stock-in-trade	480.15	514.05	25.93	1,545.80	(1,030.55)	390.17
	d) Employee benefits expense	451.13	472.87	439.18	1,380.29	1,308.67	1,776.61
	e) Depreciation and amortisation expense	194.63	188.66	191.02	565.26	575.49	1,147.77
	f) Other Expenses	1,235.52	1,193.54	1,109.50	3,552.79	3,157.35	4,407.61
	Total Expenses (sum of (a) to(f))	4,365.25	4,511.57	4,491.56	13,135.98	11,131.83	16,999.31
3	Profit / (Loss) from Operations before Other Income , finance cost and Exceptional Items (1-2)	244.59	3,559.63	80.09	3,035.95	329.45	(1,053.61)
4	Other Income	97.50	10.75	6.67	113.20	14.91	55.65
5	Profit / (Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	342.09	3,570.38	86.76	3,149.15	344.36	(997.96)
6	Finance Costs	534.05	488.27	539.15	1,533.54	1,561.66	2,127.66
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(191.96)	3,082.10	(452.39)	1,615.61	(1,217.30)	(3,125.62)
8	Exceptional Items	-	-	241.67	-	241.67	256.68
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(191.96)	3,082.10	(694.06)	1,615.61	(1,458.97)	(3,382.30)
10	Tax Expense	-	1.01	-	1.01	0.72	0.72
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(191.96)	3,081.09	(694.06)	1,614.60	(1,459.69)	(3,383.02)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	3.46
13	Net Profit / (Loss) for the Period (11-12)	(191.96)	3,081.09	(694.06)	1,614.60	(1,459.69)	(3,386.48)
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of profit of associates (13-14-15)	(191.96)	3,081.09	(694.06)	1,614.60	(1,459.69)	(3,386.48)
17	Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	3,366.01	3,366.01	3,366.01	3,366.01	3,366.01	3,366.01
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,996.59)
19.i	Earning per share before extraordinary items (of Rs 10/-each) (Not annualised)						
	Basic & Diluted - Rs	-	-	-	-	-	(9.56)
19.ii	Earning per share before extraordinary items (of Rs 10/-each) (Not annualised)						
	Basic & Diluted - Rs	-	-	-	-	-	(9.56)

For Khoday India Limited

NOTE:

- 1 Sales excludes Excise Duty , Sales Tax and Tax Collected at source.
- 2 Provision for taxation will be considered at the time of finalisation of accounts.
- 3 (i) The Hon'ble High Court of Karnataka at Bangalore vide its Order dated 07-08-2014 , confirmed the special resolution passed by the members at the Annual General Meeting held on 30th December 2013 for reduction of Paid -up equity share capital by cancelling 39,31,042 shares held by the public Under Section 100 read with Section 101 to 105 of the Companies Act,1956. The Procedure formulated by the Company for payment to the public shareholders @ Rs.10/- towards return of capital and Rs.65/- towards premium, thus aggregating to Rs.75/- per share has also been approved in the aforesaid order.
(ii) Upon registration of the said Order by the Registrar of Companies in Karnataka, Bangalore, vide Certificate dated 12.09. 2014 , the paid -up equity share capital of the Company stands reduced from Rs.37,59,12,370/- to Rs.33,66,01,950/-, divided into 3,36,60,195 equity shares of Rs.10/- each. The entire paid -up share capital of the Company is presently held by its promoters and persons belonging to the promoter group and the Company's un audited financial statement for the quarter ended as at 30th June 2015 and 30th September 2015 has accordingly been prepared based on legal advice in that regard.
(iii) The Company has already deposited the entire aggregate amount of Rs.29,48,28,150/- payable to public shareholders, consequent on reduction of capital , in a special account opened with Punjab National Bank , Large Corporate Branch , Bangalore , to facilitate payment through cash warrants.
(iv) The Company has made consistent and repeated attempts to implement the Court's Order by fixing the Record date first on 29-09-2014 and subsequently on 10-10-2014 , 07-12-2014 , 07-04-2015 and 22.06.2015 for the purpose of drawing up the list of public shareholders entitled to payment in respect of the shares so cancelled , have not been accepted and acted upon by BSE Limited , reportedly at the instance of SEBI.
(v) In the meanwhile, the multiple applications filed by SEBI before the Hon'ble High Court of Karnataka for impleading itself in COP 132/2014 and recall of the Court Order dated 07-08-2014 were dismissed by the Hon'ble Court vide its Order dated 21-09-2015, thus effectively upholding the earlier Order dated 07-08-2014, vide which the reduction of capital to the extent of entire public shareholding and the procedure formulated by the Company for the purpose were approved.
(vi) Even the 6th attempt made by the Company to effect payment to its erstwhile public shareholders by fixing the Record Date on 13-10-2015, in the light of the Court Order dated 21-09-2015, was not responded to at all by BSE Limited.
- 4 During the quarter , there was no transaction in the Company's sole and wholly owned subsidiary M/s. Khoday Properties Private Limited. Hence only the above standalone results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its Meeting held on 13.02.2016.
- 5 The Auditors of the Company have carried out a Limited Review of the above unaudited financial results in terms of Regulation 33 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 . The said Report does not have any impact on the above results and Notes.
- 6 Figures for the previous periods have been re-grouped , wherever necessary , to conform to the current period's classification.

**By order of the Board
For Khoday India Limited**



**K. L. SRIHARI
Vice Chairman & Managing Director**

**Place: Bangalore
Date : 13.02.2016**

STANDALONE SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED:

Sl. No.	PARTICULARS	Three months ended 31.12.2015	Previous three months ended 30.09.2015	Corresponding three months ended 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014
		[Unaudited]			[Un Audited]	
1	Segment Revenue (Net Sale / Income)					
	Domestic					
	a. Liquor	4,529.19	3,906.17	4,500.68	11,843.84	11,281.26
	b. Glass	-	-	-	-	-
	c. Contract	-	-	-	-	-
	d. Systems	-	-	-	-	-
	e. Realty	-	4,078.76	-	4,078.76	-
	f. Others	144.22	91.47	94.93	320.05	219.07
	Total ...	4,673.41	8,076.40	4,595.61	16,242.65	11,500.33
	Less: Inter segment revenue	63.57	5.20	23.96	70.72	39.05
	Net Sales / Income from operations	4,609.84	8,071.20	4,571.65	16,171.93	11,461.28
2	Segment Results					
	Profit(+) / (Loss) (-) before tax & interest from each segment.					
	a. Liquor	74.48	(562.11)	(200.80)	(1,554.77)	(472.04)
	b. Glass	(18.20)	(11.48)	(17.30)	(48.82)	(55.11)
	c. Contract	(0.62)	(0.62)	(0.70)	(1.86)	(2.11)
	d. Systems	(54.38)	(47.34)	(76.42)	(148.15)	(240.60)
	e. Realty	-	3,825.76	-	3,825.76	-
	f. Others	(0.57)	(0.41)	(1.67)	(2.52)	(8.93)
	Total ...	0.71	3,203.80	(296.89)	2,069.64	(778.79)
	Less: i) Interest	192.67	121.70	155.50	454.03	438.51
	ii) Other Un-allocable expenditure net off	-	-	-	-	-
	iii) Exceptional items	-	-	241.67	-	241.67
	Total Profit / (Loss) Before Tax	(191.96)	3,082.10	(694.06)	1,615.61	(1,458.97)
	Capital Employed	As on 31.12.2015	As on 30.09.2015	As on 31.12.2014	As on 31.12.2015	As on 31.12.2014
	Segment Assets - Segment Liabilities					
	a. Liquor	(2,276.77)	(3,813.93)	(915.87)	(2,276.77)	(915.87)
	b. Glass	(446.50)	(453.92)	(374.40)	(446.50)	(374.40)
	c. Contract	6,653.14	6,653.14	6,656.31	6,653.14	6,656.31
	d. Systems	(1,796.66)	(1,788.71)	(1,322.65)	(1,796.66)	(1,322.65)
	e. Realty	3,825.76	3,825.76	-	3,825.76	-
	f. Others	211.93	210.95	221.95	211.93	221.95
	Total ...	6,170.90	4,633.29	4,265.34	6,170.90	4,265.34

For Khoday India Limited



RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT & TAXATION DIVISION

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73/25, Shree Complex,
St. John's Road,
Bangalore - 560 042

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LIMITED REVIEW REPORT

The Board of Directors,
Khoday India Limited,
'Brewery House', 7th Mile,
Kanakapura Road,
Bangalore-560 062.

Dear Sirs,

We have reviewed the accompanying statement of un-audited financial results of M/s Khoday India Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable

accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **RANGARAJU AND ASSOCIATES**
CHARTERED ACCOUNTANTS



(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457

Firm no: 006912S



Place : Bangalore

Date :13.02.2016