

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
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Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/21-22/33/

Dt: 13th November, 2021

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI-400001
Scrip Code: 519064
ISIN No: INE687W01010

Listing Centre: listing.bseindia.com

**Re: Submission of Un-audited Financial Results for the Quarter and Half year ended
30th September, 2021**

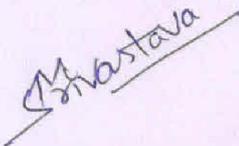
Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2021 duly approved in the Board meeting held on Saturday, 13th November, 2021.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited


Mohit Srivastava
(Company Secretary)

Encl: As above

Independent Auditor's Review Report on Unaudited Quarterly Year to date Financial Results of KHANDELWAL EXTRACTIONS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors of
KHANDELWAL EXTRACTIONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of KHANDELWAL EXTRACTIONS LIMITED (the Company) for the quarter ended September 30, 2021, and year to date from April 01, 2021 to September 30, 2021 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation).
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note No1 of the statement of unaudited financial result which describes the following:

There were no manufacturing operations during the quarter and half year ended September 30, 2021 and efforts are being made to sell/lease or otherwise dispose off the whole or substantially the whole of the undertaking situated at Akrapur, Magarwara, Distt. Unnao. However the company has sold all plant and machinery during the quarter ended September 30, 2021. SS



Place : Kanpur
Date: 13.11.2021

For GUPTA VAISH & CO.
Chartered Accountants
Registration Number 005087C

Rajendra Kumar Gupta
RAJENDRA KUMAR GUPTA
(PARTNER)
Membership No. 073250
UDIN : 21073250AAAADQ1834

KHANDELWAL EXTRACTIONS LIMITED
 Regd. Office: 51/47, Naya Ganj, Kanpur
 CIN: L24241UP1981PLC005282
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue From Operations	0.90	-	-	0.90	-	-
II. Other Income	9.48	3.44	4.20	12.92	8.69	17.29
III. Total Revenue	10.38	3.44	4.20	13.82	8.69	17.29
IV. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Changes in Inventories of Finished Goods	0.99	-	-	0.99	-	-
c. Employees Benefit Expense	6.65	6.49	6.66	13.14	12.57	25.87
d. Finance Cost	1.81	1.80	1.82	3.61	3.61	7.20
e. Depreciation and amortisation expense	0.75	0.75	1.25	1.50	2.50	5.12
f. Electricity Expenses	0.52	0.40	0.75	0.92	1.05	1.92
g. Repairs to Building	6.15	-	0.35	6.15	0.72	0.72
h. Other Expenses	4.73	2.66	3.70	7.39	6.08	12.16
Total Expenses	21.60	12.10	14.53	33.70	26.53	52.99
V. Profit/(loss) before exceptional and extraordinary items and tax	(11.22)	(8.66)	(10.33)	(19.88)	(17.84)	(35.70)
VI. Exceptional Items (Profit on Sale of Plant & Machinery)	106.85	-	-	106.85	-	-
VII. Profit/(loss) before extraordinary items and tax	95.63	(8.66)	(10.33)	86.97	(17.84)	(35.70)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(loss) before tax	95.63	(8.66)	(10.33)	86.97	(17.84)	(35.70)
X. Tax Expense	-	-	-	-	-	(10.43)
XI. Profit/(loss) for the period	95.63	(8.66)	(10.33)	86.97	(17.84)	(25.27)
XII. Other Comprehensive Income	-	-	-	-	-	-
XIII. Total Comprehensive Income	95.63	(8.66)	(10.33)	86.97	(17.84)	(25.27)
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	-	85.01	-	85.01
XV. Earning Per Share (of Rs. 10 each) (In Rs.) Basic & Diluted (Not Annualised)	11.25	(1.02)	(1.22)	10.23	(2.10)	(2.97)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	As at 30.09.2021 (unaudited)	As at 31.03.2021 (audited)
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	60.51	85.17
(b) FINANCIAL ASSETS:		
(i) LONG TERM LOANS AND ADVANCES	4.22	4.22
ASSETS DEFERRED TAX (NET)	42.28	42.28
SUB-TOTAL- NON-CURRENT ASSETS	107.01	131.67
(2) CURRENT ASSETS		
(a) INVENTORIES	-	1.81
(b) FINANCIAL ASSETS:		
(i) INVESTMENTS	-	-
(ii) CASH AND BANK BALANCES	199.24	62.92
(iii) SHORT-TERM LOANS AND ADVANCES	60.00	69.00
(c) CURRENT TAX ASSET (NET)	2.90	2.40
(c) OTHER CURRENT ASSETS	83.32	78.76
SUB-TOTAL- CURRENT ASSETS	345.46	214.89
TOTAL - ASSETS	452.47	346.56
B. EQUITY AND LIABILITIES		
EQUITY		
(a) EQUITY SHARE CAPITAL	88.01	88.01
(b) OTHER EQUITY:		
(i) RESERVES AND SURPLUS	177.87	90.90
SUB-TOTAL- EQUITY	265.88	178.91
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) LONG TERM LIABILITIES	-	-
SUB-TOTAL- NON-CURRENT LIABILITIES	-	-
(2) CURRENT LIABILITIES		
(a) FINANCIAL LIABILITIES:		
(i) SHORT TERM BORROWINGS	-	-
(ii) TRADE PAYABLES	6.50	6.41
(iii) OTHER FINANCIAL LIABILITIES	130.27	126.66
(b) OTHER CURRENT LIABILITIES	49.82	34.58
(c) SHORT TERM PROVISIONS	-	-
SUB-TOTAL- CURRENT LIABILITIES	186.59	167.65
TOTAL - EQUITY AND LIABILITIES	452.47	346.56

NOTES:

- There were no manufacturing operations during the quarter and half year ended September 30, 2021 and efforts are being made to sell/lease or otherwise dispose off the whole or substantially the whole of the undertaking situated at Akrampur, Magarwara, Distt. Unnao. However the company has sold all plant and machinery during the quarter ended September 30, 2021.
- Provisions for tax including deferred tax would be considered at the end of the year.
- The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 13.11.2021
The Statutory Auditors have conducted the Limited Review of the financial results for the quarter and half year ended 30.09.2021.

Place: Kanpur
Date: 13.11.2021

By Order of the Board



(Dinesh Khandelwal)
Director (Finance) & CFO
DIN: 00161831



KHANDELWAL EXTRACTIONS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

S.No	PARTICULARS	Rs. (In lakhs)	
		01.04.2021-30.09.2021	01.04.2020-30.09.2020
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit Before Taxation	86.97	(17.84)
	Adjustments for:		
	Interest Income	(7.39)	(7.96)
	Rent Income	(8.51)	-
	Dividend Income	(0.02)	-
	Profit on sale of investments	-	(0.73)
	Profit on sale of Fixed Assets	(106.85)	-
	Finance Cost	3.61	3.61
	Depreciation	1.50	2.50
		(114.66)	(2.58)
	Operating Profit before Working Capital changes	(27.69)	(20.42)
	Adjustments for:		
	(Increase)/Decrease in Trade & Other Receivables	(4.57)	1.62
	(Increase)/Decrease in Inventories	1.81	-
	Increase/(Decrease) in Trade & Other Payables	18.94	5.62
	Cash generated from operations	(11.51)	(14.80)
	Adjusted for:		
	Income Tax Paid (Net)	0.31	1.86
	Net Cash from Operating Activities	(11.20)	(12.94)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(0.33)	-
	Sale of investments	-	10.72
	Sale of Fixed Assets	130.35	4.37
	Interest Received (Net of TDS)	7.13	4.54
	Rent Received (Net of TDS)	4.96	-
	Dividend Received	0.02	-
	Recovery of Loan	9.00	-
	Net Cash from Investing Activities	151.13	19.63
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Movement in Cash Credit	-	-
	Interest Paid including Dividend and Dividend Tax	3.61	-
	Net Cash used in Financing Activities	3.61	-
	Net Increase/ (Decrease) in Cash & Cash equivalents	136.32	6.69
	(A)+(B)+(C)		
	Opening Balance of Cash & Cash Equivalents	62.92	54.89
	Closing Balance of Cash & Cash Equivalents	199.24	61.58

Place : Kanpur
Dated : 13.11.2021



By Order of the Board

(Signature)

(Dinesh Khandelwal)
Director (Finance) & CFO
DIN: 00161831