

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/19-20/33/

Dt: 09th November, 2019

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

Re: Submission of Un-audited Financial Results for the Quarter and Half year ended
30th September, 2019

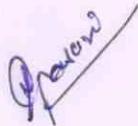
Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2019 duly approved in the Board meeting held on Saturday, 09th November, 2019.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and year to date results of KHANDELWAL EXTRACTIONS LIMITED pursuant to the Regulation 33(8) and 101 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to,
The Board of Directors of
KHANDELWAL EXTRACTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **KHANDELWAL EXTRACTIONS LIMITED** for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note No1 of the statement of unaudited financial result which describes the following:

There were no manufacturing operations during the quarter and efforts are being made to sell/lease or otherwise dispose off the whole or substantially the whole of the undertaking situated at Akrapur, Magarwara, Distt. Unnao .

Date: 09/11/2019
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C
Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)
Membership Number: 73250
UDIN 19073250AAAAAT7528

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur

CIN: L24241UP1981PLC005282

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019**

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I. Revenue From Operations	-	-	424.81	-	516.62	537.17
II. Other Income	4.60	5.22	6.05	9.82	12.28	24.20
III. Total Revenue	4.60	5.22	430.86	9.82	528.90	561.37
IV. Expenses						
a. Cost of Materials Consumed	-	-	222.28	-	242.92	242.92
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories of Finished Goods	-	-	128.11	-	182.88	202.36
d. Employees Benefit Expense	7.52	7.52	14.96	15.04	31.67	54.10
e. Finance Cost	2.73	2.69	6.15	5.42	15.23	23.30
f. Depreciation and amortisation expense	1.25	1.25	1.25	2.50	2.50	5.14
g. Electricity Expenses	1.27	2.29	21.54	3.56	26.45	31.37
h. Other Expenses	4.28	4.61	30.83	8.89	44.15	52.36
Total Expenses	17.05	18.36	425.12	35.41	545.80	611.55
V. Profit/(loss) before exceptional and extraordinary items and tax	(12.45)	(13.14)	5.74	(25.59)	(16.90)	(50.18)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before extraordinary items and tax	(12.45)	(13.14)	5.74	(25.59)	(16.90)	(50.18)
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(loss) before tax	(12.45)	(13.14)	5.74	(25.59)	(16.90)	(50.18)
X. Tax Expense	-	-	-	-	-	(14.81)
XI. Profit/(loss) for the period	(12.45)	(13.14)	5.74	(25.59)	(16.90)	(35.37)
XII. Other Comprehensive Income	0.34	-	-	0.34	-	-
XIII. Total Comprehensive Income	(12.11)	(13.14)	5.74	(25.25)	(16.90)	(35.37)
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	-	-	-	-	-	85.01
XV. Earning Per Share (of Rs. 10 each) (in Rs.) Basic & Diluted [Not Annualised]	-	-	-	-	-	(4.16)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

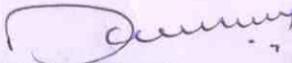
	As at 30.09.2019 (unaudited)	As at 31.03.2019 (audited)
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	97.31	99.81
(b) FINANCIAL ASSETS:		
(i) LONG TERM LOANS AND ADVANCES	5.70	5.55
(ii) DEFERRED TAX	17.61	17.61
SUB-TOTAL- NON-CURRENT ASSETS	120.62	122.97
(2) CURRENT ASSETS		
(a) INVENTORIES	9.29	9.29
(b) FINANCIAL ASSETS:		
(i) INVESTMENTS	10.00	-
(ii) CASH AND BANK BALANCES	67.94	72.28
(iii) SHORT-TERM LOANS AND ADVANCES	82.00	100.00
(c) CURRENT TAX ASSET (NET)	16.28	15.52
(c) OTHER CURRENT ASSETS	67.49	66.61
SUB-TOTAL- CURRENT ASSETS	253.00	263.70
TOTAL - ASSETS	373.62	386.67
B. EQUITY AND LIABILITIES		
EQUITY		
(a) EQUITY SHARE CAPITAL	88.01	88.01
(b) OTHER EQUITY:		
(i) RESERVES AND SURPLUS	134.20	159.45
SUB-TOTAL- EQUITY	222.21	247.46
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) LONG TERM LIABILITIES	-	-
(b) DEFERRED TAX LIABILITIES (NET)	-	-
SUB-TOTAL- NON-CURRENT LIABILITIES	-	-
(2) CURRENT LIABILITIES		
(a) FINANCIAL LIABILITIES:		
(i) SHORT TERM BORROWINGS	-	-
(ii) TRADE PAYABLES	5.78	5.61
(iii) OTHER FINANCIAL LIABILITIES	125.41	120.00
(b) OTHER CURRENT LIABILITIES	19.68	13.36
(c) SHORT TERM PROVISIONS	0.54	0.24
SUB-TOTAL- CURRENT LIABILITIES	151.41	139.21
TOTAL - EQUITY AND LIABILITIES	373.62	386.67

NOTES:

- There were no manufacturing operations during the quarter and half year ended 30.09.2019 and efforts are being made to sell/lease or otherwise dispose off the whole or substantially the whole of the undertaking situated at Akrapur, Magarwara, Distt. Unnao.
- Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wide fluctuations, the above results cannot be taken in multiple of four for full year working results. Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarter and half year ended 30.09.2019 is also not calculated.
- The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 09.11.2019
The Statutory Auditors have conducted the Limited Review of the financial results for the quarter and half year ended 30.09.2019.

Place: Kanpur
Date: 09.11.2019

By Order of the Board


(Dinesh Khandelwal)
Director (Finance) & CFO
DIN: 00161831



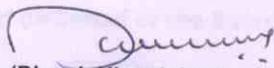
KHANDELWAL EXTRACTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

S.No	PARTICULARS	(Rs. In lakhs)	
		01.04.2019-30.09.2019	01.04.2018-30.09.2018
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit Before Taxation	(25.25)	(16.90)
	Adjustments for:		
	Interest Income	(9.80)	(12.26)
	Dividend Income	(0.02)	(0.02)
	Finance Cost	5.42	15.23
	Depreciation	2.50	2.50
	Operating Profit before Working Capital changes	(1.90)	5.45
	Adjustments for:	(27.15)	(11.45)
	(Increase)/Decrease in Trade & Other Receivables	(3.08)	(165.67)
	(Increase)/Decrease in Increase/(Decrease) in Trade & Other Payables	-	453.41
	Cash generated from operations	6.79	275.95
	Adjusted for:	(23.44)	264.50
	Income Tax Paid (Net)	-	-
	Net Cash from Operating Activities	(23.44)	264.50
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Investments	(10.00)	-
	Dividend Received	0.02	0.02
	Interest Received (Net of TDS)	11.08	11.45
	Recovery of Loan	18.00	15.00
	Net Cash from Investing Activities	19.10	26.47
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Movement in Cash Credit	-	(282.89)
	Interest Paid including Dividend and Dividend Tax	-	(6.18)
	Net Cash used in Financing Activities	-	(289.07)
	Net Increase/ (Decrease) in Cash & Cash equivalents	(4.34)	1.90
	(A)+(B)+(C)		
	Opening Balance of Cash & Cash Equivalents	72.28	1.80
	Closing Balance of Cash & Cash Equivalents	67.94	3.70

Place : Kanpur
Dated : 09.11.2019

By Order of the Board


(Dinesh Khandelwal)
Director (Finance) & CFO
DIN 00161831

